



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com

12th August, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 540136

Sub: Outcome of Board Meeting

Dear Sir,

In terms of Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 12th August, 2021 has inter-alia considered and approved the following:

1. The Un-audited (Standalone & Consolidated) Financial Results for the quarter ended 30th June, 2021, along with the Limited Review Report thereon, as received from the Statutory Auditors M/s. Kharabanda Associates, Chartered Accountants.
2. The 29th Annual General Meeting (AGM) of the Company is scheduled to be held on Thursday, 30th September, 2021 through Video Conferencing/Other Audio Visual Means. The Notice convening the AGM & the Annual Report for the financial year ended 31st March, 2021, will be sent in due course.
3. Re-appointment of Mr. Lalit Seth (DIN: 00312007) as the Chairman and Whole-time Director and Key Managerial Personnel, Mr. Rishi Seth (DIN: 00203469) as Managing Director and Key Managerial Personnel and Mr. Gautam Seth (DIN: 00203405) as Joint Managing Director and Key Managerial Personnel of the Company for a further period of 3 years w.e.f 21st January, 2022. The re-appointment shall be subject to the approval of the shareholders at the ensuing AGM of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure 1.

In compliance with Exchanges Circulars dated 20th June, 2018, the Board of Directors and its Nomination and Remuneration Committee while considering the re-appointment of Mr. Lalit Seth, Mr. Rishi Seth and Mr. Gautam Seth, have verified that the said persons are not debarred from holding the office of director pursuant to any SEBI Order. Accordingly, we affirm that Mr. Lalit Seth, Mr. Rishi Seth and Mr. Gautam Seth have not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

4. The Board took note of the resignation of Mr. Sudhir Barik as the Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. 13th August, 2021 (shall hold office till 12th



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August, 2021 as CFO and KMP) and will continue with the company, designated as Vice President (Accounts).

The Board appointed Mr. Manoj Dugar as the Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. 13th August, 2021. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure 1.

The Board Meeting commenced at 3:00 PM and concluded at 4:30 PM.

This is for your kind information and record please.

Thanking You,
For HPL Electric & Power Limited

Vivek Kumar
Company Secretary

Encl: As Above



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Annexure 1

Particulars	Mr. Lalit Seth	Mr. Rishi Seth	Mr. Gautam Seth	Mr. Manoj Dugar
Reason for change	Re-appointment as the Chairman and Whole-time Director and Key Managerial Personnel	Re-appointment as the Managing Director and Key Managerial Personnel	Re-appointment as the Joint Managing Director and Key Managerial Personnel	Appointment as Chief Financial Officer and Key Managerial Personnel
Date of Appointment & Term of Appointment	21.01.2022 For a period of 3 years	21.01.2022 For a period of 3 years	21.01.2022 For a period of 3 years	13.08.2021
Brief Profile	Mr. Lalit Seth is the vision behind HPL's success and reputation in the market. With more than 51 years of experience in the Electrical Industry, he has been responsible for a series of progressive projects with HPL Group. Under his inspiring leadership and dynamic approach, HPL stands tall in the Electrical Market segment.	An MBA in Finance with more than 26 years of experience, Mr. Rishi Seth is a man of sharp vision. He has been instrumental in HPL Group's organic growth and is responsible for shaping the strategic perspective that has led to the diversification and expansion of HPL into new avenues including EPC projects. He looks after the Institutional and Government business in addition to a few manufacturing facilities. He has also been instrumental in the Company's foray into green projects. His major achievement includes HPL's growth into utility segment, making the Group stand tall as the Electronic Energy Meter manufacturer.	Mr. Gautam Seth is a qualified Chartered Accountant and is responsible for the overall functioning and management of the administration. With over 24 years of experience in the field of electrical industry, Mr. Gautam Seth has carried forward the group with pure dedication and commitment. As a Joint Managing Director of the Company, he has been involved foremost in the Group's sales and marketing activities and has spearheaded the Group's various forays into new products and green field projects. A strong vision, exemplary leadership and expertise in the electrical market have enabled him to lead HPL towards the success path.	Mr. Manoj Dugar, a qualified Chartered Accountant, having more than 26 years of experience in Finance & accounts, Fund Raising, Top & Bottom Line management, Commercial, Legal, Taxation, IT, secretarial practices, Merger & Demerger and Operations management and has worked with listed and MNC corporate in FMCD, Water & Waste management. Previously he was associated with Orient Electric Limited and was responsible for leading the entire gamut of Finance & accounts. Some of his other accomplishments are Joint Venture and Strategic partnership with foreign collaborator, SAP and BI implementation, Costing, Budgeting & MIS etc.
Relationship Between directors	Mr. Lalit Seth is not related to any other director of the Company except Mr. Rishi Seth and Mr. Gautam Seth. Mr. Lalit Seth is a father of Mr. Rishi Seth and Mr. Gautam Seth.	Mr. Rishi Seth is not related to any other director of the Company except Mr. Lalit Seth and Mr. Gautam Seth. Mr. Lalit Seth is a father of Mr. Rishi Seth and Mr. Gautam Seth is a brother of Mr. Rishi Seth.	Mr. Gautam Seth is not related to any other director of the Company except Mr. Lalit Seth and Mr. Rishi Seth. Mr. Lalit Seth is a father of Mr. Gautam Seth and Mr. Rishi Seth is a brother of Mr. Gautam Seth.	Not Applicable

KHARABANDA ASSOCIATES
Chartered Accountants
112, RPS FLATS, SHEIKH SARAI, PHASE-I
NEW DELHI-110017
Phone: 26017190, 26012178

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

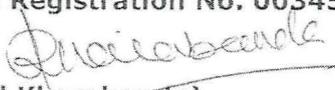
Review Report to
The Board of Directors
HPL Electric & Power Limited

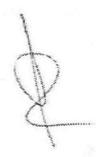
1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of HPL Electric & Power Limited (the 'Company') for the quarter ended June 30, 2021 attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulation') as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kharabanda Associates
Chartered Accountants
(Firm Registration No. 003456N)**


**(Sunil Kharabanda)
Proprietor
(Membership No. 82402)
UDIN: 21082402AAAAFR4680**



Place: New Delhi
Date: 12.08.2021



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	12,850.27	30,528.87	9,292.54	85,019.66
	(b) Other income	124.59	103.61	97.09	347.33
	Total Income	12,974.86	30,632.48	9,389.63	85,366.99
2	Expenses				
	(a) Cost of materials consumed	10,121.31	17,389.31	5,983.44	53,751.54
	(b) Changes in inventories of finished goods and work-in-progress	(1,907.34)	2,104.41	296.53	718.80
	(c) Employee benefits expense	2,317.73	3,700.61	1,473.33	10,812.26
	(d) Finance Cost	1,607.89	1,514.74	1,468.54	5,983.61
	(e) Depreciation and amortisation expense	1,093.18	1,069.57	1,011.80	4,184.57
	(f) Other expenses	1,496.50	3,359.29	957.10	8,839.20
	Total Expenses	14,729.27	29,137.93	11,190.74	84,289.98
3	Profit before exceptional items and tax (1-2)	(1,754.41)	1,494.55	(1,801.11)	1,077.01
4	Exceptional Items (Loss)/Income	-	-	-	-
5	Profit before tax (3+4)	(1,754.41)	1,494.55	(1,801.11)	1,077.01
6	Tax expense				
	(a) Current tax	-	187.76	-	187.76
	(b) Deferred tax	245.02	82.16	59.92	93.78
	Total Tax Expense	245.02	269.92	59.92	281.54
7	Net profit for the period (5-6)	(1,999.43)	1,224.63	(1,861.03)	795.47
8	Other comprehensive income / (loss)				
	(A) items that will not be reclassified to profit or loss in subsequent period				
	(i) Remeasurement of post employment benefit obligations	22.13	93.56	0.50	95.18
	(ii) income tax related to above	(7.73)	(32.69)	(0.18)	(33.26)
	(B) items that will be reclassified to profit or loss in subsequent period				
	Other comprehensive income for the period, net of tax	14.40	60.87	0.32	61.92
9	Total comprehensive income for the period, net of tax (7+8)	(1,985.03)	1,285.50	(1,860.71)	857.39
10	Paid up equity share capital (face value of Rs. 10/- each)	6,430.05	6,430.05	6,430.05	6,430.05
11	Earnings Per Equity Share (EPS)				
	(nominal value of Rs. 10/- each) (not annualised)				
	(a) Basic (Rs.)	(3.11)	1.90	(2.89)	1.24
	(b) Diluted (Rs.)	(3.11)	1.90	(2.89)	1.24

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on August 12, 2021. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Indian Parliament has approved the code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and the unaudited published year-to-date figures up to December 31,2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.



For and on behalf of the Board of
HPL Electric & Power Limited

Rishi Seth
Managing Director
DIN:00203469

Place: Noida
Date: 12.08.2021

Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002
Tel.: +91-11-23234411 | Fax:+91-11-23232639



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Standalone Segmentwise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2021					
(Rs in lakhs)					
S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
(a)	Segment Revenue				
	Metering	4,892.55	13,902.22	3,203.22	35,463.74
	Switchgear	2,369.01	5,077.83	1,910.64	16,146.16
	Lighting	3,764.85	8,917.02	2,824.25	25,105.65
	Wires & Cables	1,823.86	2,631.80	1,354.43	8,304.11
		12,850.27	30,528.87	9,292.54	85,019.66
	less: Inter segment revenue	-	-	-	-
	Total	12,850.27	30,528.87	9,292.54	85,019.66
(b)	Segment Results				
	Metering	132.18	1,973.40	(1.89)	4,703.93
	Switchgear	49.70	967.22	30.06	2,681.23
	Lighting	120.30	1,003.40	64.99	2,416.74
	Wires & Cables	33.19	115.48	(38.14)	230.74
	Sub Total	335.37	4,059.50	55.02	10,032.64
	Less : Unallocated expenses net of Income	481.89	1,050.21	387.59	2,972.02
	Less : Interest Expense	1,607.89	1,514.74	1,468.54	5,983.61
	Profit before tax	(1,754.41)	1,494.55	(1,801.11)	1,077.01
	Less : Tax Expenses	245.02	269.92	59.92	281.54
	Profit after Tax	(1,999.43)	1,224.63	(1,861.03)	795.47
(c)	Segment Assets				
	Metering	57,926.66	61,956.45	61,665.11	61,956.45
	Switchgear	38,716.10	38,355.70	37,138.18	38,355.70
	Lighting	29,545.48	29,856.19	25,684.06	29,856.19
	Wires & Cables	15,004.46	15,994.06	14,576.14	15,994.06
	sub-total	1,41,192.70	1,46,162.40	1,39,063.49	1,46,162.40
	Unallocated	6,874.23	7,082.77	7,292.30	7,082.77
	Total	1,48,066.93	1,53,245.17	1,46,355.79	1,53,245.17
(d)	Segment Liabilities				
	Metering	9,624.64	13,055.47	9,621.24	13,055.47
	Switchgear	5,463.31	6,294.20	4,564.97	6,294.20
	Lighting	5,416.28	5,354.61	3,289.72	5,354.61
	Wires & Cables	1,899.88	1,625.11	662.68	1,625.11
	sub-total	22,404.11	26,329.39	18,138.61	26,329.39
	Unallocated	52,124.05	51,391.95	55,315.03	51,391.95
	Total	74,528.16	77,721.34	73,453.64	77,721.34



Rishu Seth

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KHARABANDA ASSOCIATES
Chartered Accountants
112, RPS FLATS, SHEIKH SARAI, PHASE-I
NEW DELHI-110017
Phone: 26017190, 26012178

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligation and Disclosure Requirement) Regulation, 2015, as amended**

**Review Report to
The Board of Directors
HPL Electric & Power Limited**

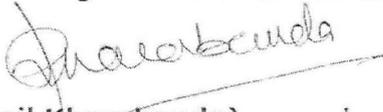
1. We have reviewed the accompanying statement of unaudited consolidated financial results of HPL Electric & Power Limited ("the Company") and its subsidiaries listed in Annexure-I (the Company and its subsidiaries constitute "the Group") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.



4. We did not review the financial results of subsidiaries considered in the preparation of the Statement and whose financial results reflects total assets of Rs. 11,429.28 lakhs as at June 30, 2021, total revenue of Rs. 1,067.49 lakhs, total net profit of Rs. 6.99 lakhs and total comprehensive income/loss (comprising of profit and other comprehensive income) of Rs. 6.38 lakhs for the quarter ended June 30, 2021 as considered in the statement. These financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement, in so far it relates to the amounts and disclosure in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
5. Based on our review conducted as per paragraph 3 above and based on the consideration of reports of the other auditor referred to in para 4, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kharabanda Associates
Chartered Accountants
(Firm Registration No. 003456N)**


**(Sunil Kharabanda)
Proprietor
(Membership No. 82402)
UDIN: 21082402AAAAFQ3745**

Place : New Delhi
Date : 12.08.2021

Annexure-I: List of entities consolidated as at 30th June 2021

1. Himachal Energy Private Limited
2. HPL Electric & Power Limited-Shriji Designs
3. HPL Electric & Power Limited-Trimurthi Hitech Co. Pvt Ltd-Shriji Designs



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	12,898.30	30,783.99	9,617.70	87,509.35
	(b) Other income	139.95	129.59	113.34	406.74
	Total Income	13,038.25	30,913.58	9,731.04	87,916.09
2	Expenses				
	(a) Cost of materials consumed	9,729.78	17,202.47	6,215.76	54,631.42
	(b) Changes in inventories of finished goods and work-in-progress	(1,788.74)	1,871.92	232.13	546.45
	(c) Employee benefits expense	2,376.15	3,832.23	1,499.45	11,189.03
	(d) Finance Cost	1,696.71	1,624.60	1,574.49	6,441.92
	(e) Depreciation and amortisation expense	1,168.70	1,170.99	1,085.04	4,494.36
	(f) Other expenses	1,599.46	3,510.05	1,007.02	9,240.61
	Total Expenses	14,782.06	29,212.26	11,613.89	86,543.79
3	Profit before exceptional items and tax (1-2)	(1,743.81)	1,701.32	(1,882.85)	1,372.30
4	Exceptional Items (Loss)/Income	-	-	-	-
5	Profit before tax (3+4)	(1,743.81)	1,701.32	(1,882.85)	1,372.30
6	Tax expense				
	(a) Current tax	5.89	227.80	-	255.41
	(b) Deferred tax	242.73	62.60	69.00	114.46
	Total Tax Expense	248.62	290.40	69.00	369.87
7	Net profit for the period (5-6)	(1,992.43)	1,410.92	(1,951.85)	1,002.43
8	Other comprehensive income / (loss)				
	(A) items that will not be reclassified to profit or loss in subsequent period				
	(i) Remeasurement of post employment benefit obligations	21.28	93.49	(0.59)	91.78
	(ii) income tax related to above	(7.49)	(32.67)	0.12	(32.31)
	(B) items that will be reclassified to profit or loss in subsequent period				
	Other comprehensive income for the period, net of tax	13.79	60.82	(0.47)	59.47
9	Total comprehensive income for the period, net of tax (7+8)	(1,978.64)	1,471.74	(1,952.32)	1,061.90
10	Net Profit attributable to:				
	-Owners	(1,992.63)	1,405.45	(1,949.26)	996.37
	-Non-controlling interest	0.20	5.47	(2.59)	6.06
11	Other Comprehensive income attributable to:				
	-Owners	13.81	60.82	(0.45)	59.54
	-Non-controlling interest	(0.02)	-	(0.02)	(0.07)
12	Total Comprehensive income attributable to:				
	-Owners	(1,978.82)	1,466.27	(1,949.71)	1,055.91
	-Non-controlling interest	0.18	5.47	(2.61)	5.99
13	Paid up equity share capital (face value of Rs. 10/- each)	6,430.05	6,430.05	6,430.05	6,430.05
14	Earnings Per Equity Share (EPS)				
	(nominal value of Rs. 10/- each) (not annualised)				
	(a) Basic (Rs.)	(3.10)	2.19	(3.03)	1.55
	(b) Diluted (Rs.)	(3.10)	2.19	(3.03)	1.55

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on August 12, 2021. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Indian Parliament has approved the code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.



For and on behalf of the Board of
HPL Electric & Power Limited

Rishi Sam
Rishi Sam
Managing Director
DIN:00203469

Place: Noida
Date: 12.08.2021

Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002
Tel.: +91-11-23234411 | Fax: +91-11-23232639



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
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E-mail : hpl@hplindia.com | website: www.hplindia.com

Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2021					
(Rs in lakhs)					
S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
(a)	Segment Revenue				
	Metering	4,940.58	14,157.34	3,528.38	37,953.43
	Switchgear	2,369.01	5,077.83	1,910.64	16,146.16
	Lighting	3,764.85	8,917.02	2,824.25	25,105.65
	Wires & Cables	1,823.86	2,631.80	1,354.43	8,304.11
	Project	-	-	-	-
		12,898.30	30,783.99	9,617.70	87,509.35
	less: Inter segment revenue	-	-	-	-
	Total	12,898.30	30,783.99	9,617.70	87,509.35
(b)	Segment Results				
	Metering	231.60	2,300.86	24.22	5,474.73
	Switchgear	49.70	967.22	30.06	2,681.23
	Lighting	120.30	1,003.40	64.99	2,416.74
	Wires & Cables	33.19	115.48	(38.14)	230.74
	Project	-	(5.59)	(0.03)	(5.62)
	Sub Total	434.79	4,381.37	81.10	10,797.82
	Less : Unallocated expenses net of Income	481.89	1,055.45	389.46	2,983.60
	Less : Interest Expense	1,696.71	1,624.60	1,574.49	6,441.92
	Profit before tax	(1,743.81)	1,701.32	(1,882.85)	1,372.30
	Less : Tax Expenses	248.62	290.40	69.00	369.87
	Profit after Tax	(1,992.43)	1,410.92	(1,951.85)	1,002.43
(c)	Segment Assets				
	Metering	67,015.37	71,107.44	71,402.94	71,107.44
	Switchgear	38,716.10	38,355.70	37,138.18	38,355.70
	Lighting	29,545.48	29,856.19	25,684.06	29,856.19
	Wires & Cables	15,004.46	15,994.06	14,576.14	15,994.06
	Project	249.18	249.18	211.39	249.18
	sub-total	1,50,530.59	1,55,562.57	1,49,012.71	1,55,562.57
	Unallocated	3,202.26	3,460.68	3,651.35	3,460.68
	Total	1,53,732.85	1,59,023.25	1,52,664.06	1,59,023.25
(d)	Segment Liabilities				
	Metering	12,385.68	15,877.13	13,140.15	15,877.13
	Switchgear	5,463.31	6,294.20	4,564.97	6,294.20
	Lighting	5,416.28	5,354.61	3,289.72	5,354.61
	Wires & Cables	1,899.88	1,625.11	662.68	1,625.11
	Project	261.10	261.10	126.30	261.10
	sub-total	25,426.25	29,412.15	21,783.82	29,412.15
	Unallocated	54,284.50	53,610.36	57,797.27	53,610.36
	Total	79,710.75	83,022.51	79,581.09	83,022.51

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Rushidatt

