



# ARC FINANCE LIMITED

Date: 10<sup>th</sup> February, 2024

To,  
The Bombay Stock Exchange Limited,  
PJ Towers, Dalal Street  
Mumbai- 400 001

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

Subject: Outcome of Board Meeting of the Company for the quarter ended 31<sup>st</sup> December, 2023 held on 10<sup>th</sup> February, 2024- Results

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Scrip Code: 540135    CSE Scrip Code: 011278

Dear Sir,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), the Board of Directors of the Company at its Meeting held today i.e., 10<sup>th</sup> February, 2024, have inter-alia considered and approved-

1. Un-audited Financial Results for the quarter ended December 31, 2023;

Accordingly, with regards to aforesaid, we are enclosing herewith the following:

a. Un-audited Financial Results for the quarter ended December 31, 2023;

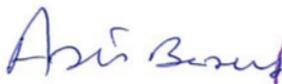
b. Auditors Limited Review Report on the Results for the quarter ended December 31, 2023.

2. Any other matter transacted at the meeting:- Approved the Appointment of CS Neha Gandhi (Mem. No. A53367) as Company Secretary and Compliance Officer of the Company w.e.f. February 10, 2024.

The disclosure pursuant to point 2 of Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure A**.

The meeting of Board of Directors commenced at 01:00 P.M. and concluded at 1:40 P.M.

Thanking You,  
For ARC Finance Limited


ASIS BANERJEE  
DIRECTOR  
DIN NO. 05273668



# ARC FINANCE LIMITED

## ANNEXURE - A

Sl. No.	Particulars	Disclosures
1.	Reason for change	Appointment
2.	Date of Appointment	Mrs. Neha Gandhi has been appointed as the Company Secretary and Compliance Officer of the Company with effect from February 10, 2024.
3.	Brief Profile	Mrs. Neha Gandhi is an associate member of the Institute of Company Secretaries of India since 2016. She has completed her Bachelor of Commerce from Kota University in the year 2011. She has more than 5 years of experience (including apprenticeship) in secretarial duties and compliances. She is currently responsible to handle entire secretarial duties and compliances.
4.	Disclosure of relationships between Directors	Mrs. Neha Gandhi is not related to any Director of the Company.

For ARC Finance Limited

*Asis Banerjee*



ASIS BANERJEE  
DIRECTOR  
DIN NO. 05273668

## ARC FINANCE LIMITED

18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.3, KOLKATA-700001  
CIN NO. L51909WB1982PLC035283; Email ID. arcfinancelimited@gmail.com  
Website: arcfinance.in

### Unaudited Statement of Financial Result for the quarter & Nine month ended 31st Dec, 2023

Rs. In Lakh

	Particulars	Quarter ended			Nine month		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Revenue From Operations</b>						
(i)	Interest Income	2.82	47.64	39.65	90.67	102.27	386.69
(ii)	Dividend Income	0.00	0.00	0.74	0.00	0.98	1.29
(iii)	Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Fees and commission Income	0.00	0.00	0.00	0.00	0.00	0.00
(v)	Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(vii)	Sale of products (including Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
(viii)	Sale of services	0.00	0.00	0.00	0.00	0.00	0.00
(ix)	<b>Other revenue from operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
	Sale of Shares	51.75	0.00	0.53	51.75	134.92	303.62
	<b>Total Revenue From Operations</b>	<b>54.57</b>	<b>47.64</b>	<b>40.92</b>	<b>142.42</b>	<b>238.17</b>	<b>691.60</b>
II	Other Income	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	<b>54.57</b>	<b>47.64</b>	<b>40.92</b>	<b>142.42</b>	<b>238.17</b>	<b>691.60</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	140.45	-	116.07	851.09	75.38	516.07
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-98.25	-	-131.05	-808.89	25.15	(173.38)
	Employee benefits expense	4.73	6.56	9.49	14.36	25.11	29.46
	Finance costs	1.59	2.10	0.19	6.08	1.07	132.25
	Depreciation and amortization expense	5.75	5.74	0.00	17.23	3.01	7.25
	<b>Other expenses</b>				0.00		-
	<b>EXPENSES RELETED TO BUSINESS</b>	<b>11.85</b>	<b>6.33</b>	<b>8.73</b>	<b>34.80</b>	<b>30.14</b>	<b>135.72</b>
	<b>Total expenses (IV)</b>	<b>66.12</b>	<b>20.73</b>	<b>3.43</b>	<b>114.67</b>	<b>159.86</b>	<b>647.37</b>
V	Profit/(loss) before exceptional items and tax (I- IV)	(11.55)	26.91	37.49	27.75	78.31	44.23
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	-11.55	26.91	37.49	27.75	78.31	44.23
VIII	Tax expense:						
	(1) Current tax	-3.00	7.00	9.37	7.22	19.99	11.50
	(2) Deferred tax	0.00	-	0.00	0.00	0.00	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-8.55	19.91	28.12	20.53	58.32	32.73
X	Profit/(loss) from discontinued operations						
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-8.55	19.91	28.12	20.53	58.32	32.73
XIII	Profit/(loss) for the period (IX+XII)	-8.55	19.91	28.12	20.53	58.32	32.73
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00



	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-8.55	19.91	28.12	20.53	58.32	32.73
	Paid up equity Share Capital ( No of Shares)	504950000	504950000	504950000	504950000	504950000	50,49,50,000
	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.002)	0.004	0.006	0.004	0.012	0.006
	(2) Diluted	-0.002	0.004	0.006	0.004	0.012	0.006
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

**Note:**

1	The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 10/02/2024
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 <sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & nine month ended 31st Dec,2023 along with Auditor Report has been approved by the Board of Directors of the Company.
6	There are no qualification in the Audit Report issued by the Auditor.

For and behalf of Board ARC Finance Limited

Place: Kolkata  
Date: 10/02/2024

Name: Virendra Soni  
Designation: VIRENDRA KUMAR SONI  
Managing Director  
DIN: 08554333





Head Office :- Office No.215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.  
Tel : +91 22-67337024 / +91 22-67337025 | Email : ssrvandassociates@gmail.com

**Independent Auditor Review Report on Quarterly Unaudited Standalone Financial Result of ARC Finance Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
The Board of Directors,  
ARC Finance Limited  
18, Rabindra Sarani, Poddar Court,  
Gate No. 4, 4<sup>th</sup> Floor, Room No. 03,  
Kolkata-700001.

1. We have reviewed the accompanying statements of unaudited Standalone Financial Results of ARC Finance Limited ("the Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Director's. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates  
(Chartered Accountants)

Firm Reg. No.: 135901V

Visnu Kant Kabra  
(Partner)

M. No.: 403437

Place: Mumbai

Date: 10<sup>th</sup> February, 2024

UDIN: 24403437BKAITD7580

