

ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

Reg Office : 1111, 11th Floor, Shivalik Shilp, Iscon Cross Road Ambli-Bopal Road, S.G. Highway, Ahmedabad – 380015

CIN : L45300GJ1995PLC027912

Email Id : ishaaninfra9@gmail.com

=====

17th December, 2021

To,
BSE Ltd.
Floor 25P.J. Towers,
Dalal Street,
Mumbai-400001

**Sub: Outcome of 5th (05/2020-21) Board Meeting
BSE Code: 540134**

Dear Sir/Mam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 that a meeting of the Board of Directors of the Company was held on **Saturday, 13th November, 2021** and the same meeting commenced at 06.00 p.m and concluded at 07.00 p.m. In that meeting the Board has considered and approved the un-audited financial results along with Limited Review Report of the Company for the quarter ended on **30th September, 2021**.

As per mail dt. 9th December 2021 received from bse for discrepancies in standalone financial statement regarding unsigned result copy received , so we are hereby upload the sign copy of financial statement for the quarter and half year ended 30th September, 2021

Please take the same on your record.

Yours faithfully,

For, **Ishaan Infrastructures and shelters Limited**

Kalpen R. Shah
Managing Director
(DIN: 01294110)

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : +91- 7622012032

E-mail : samir@smshah.co.in

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF ISHAAN INFRASTRUCTURES & SHELTERS LTD UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors of

Ishaan Infrastructures & Shelters Ltd

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ishaan Infrastructures & Shelters Ltd (the "Company"), for the **quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 to the standalone financial results in which the Company describes the uncertainties arising from the COVID 19 pandemic.
Our conclusion on the Statement is not modified in respect of this matter.

Place : AHMEDABAD
Date : 13th NOVEMBER, 2021

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

Samir Shah

SAMIR M SHAH
(PARTNER)



MEMBERSHIP No.: 111052
UDIN: 21111052AAAAYB7129

ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED							
CIN :L45300GJ1995PLC027912							
Regn Office Address: G.F. 1, Shagun Complex, 93, Swastik Society							
Opp. Fairdeal House, Navrangpura, Ahmedabad - 380009 , Gujarat							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021							
(Rs. in Lacs)							
Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			For Half Year Ended	Year ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	31.03.2021	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Audited	Audited
1	Income						
	Revenue from operations	-	-	-	-	529.61	
	Other Operating income	-	-	-	-	-	
	a) Total Income from Operations (net)	-	-	-	-	529.61	
	b) Other income	7.49	3.94	0.19	11.43	209.11	
	Total Income (a+b)	7.49	3.94	0.19	11.43	738.71	
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	
	b) Purchase of Stock-in-Trade	-	-	-	-	497.65	
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	-	-	4.05	
	d) Employee benefits expense	3.21	3.21	4.09	6.42	29.83	
	e) Finance Costs	2.12	0.16	2.22	2.28	10.03	
	f) Depreciation & amortization expenses	0.97	1.84	2.59	2.82	15.37	
	g) Other Expenses	2.25	2.52	2.29	4.77	121.18	
	Total Expenses (a+b+c+d+e+f+g)	8.55	7.74	11.20	16.29	678.11	
3	Profit before Tax (1-2)	(1.06)	(3.80)	(11.01)	(4.86)	60.60	
4	Tax Expenses						
	(i) Current Tax	0.91	(0.91)	(1.85)	(0.00)	17.54	
	(ii) Deferred Tax	(3.27)	2.19	0.21	(1.08)	(1.73)	
	Total Tax (i+ii)	(2.36)	1.27	(1.64)	(1.09)	15.81	
5	Profit for the period (3-4)	1.30	(5.07)	(9.37)	(3.77)	44.79	
6	Other Comprehensive Income	-	-	-	-	-	
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	1.30	(5.07)	(9.37)	(3.77)	44.79	
8	Paid- up Equity share Capital -Face Value of ` 10 each.	647.46	647.46	647.46	647.46	647.46	
9	Earning per equity share (EPS) in ` (not Annualised)						
	BASIC	0.02	(0.08)	(0.14)	(0.06)	0.69	
	DILUTED	0.02	(0.08)	(0.14)	(0.06)	0.69	

Notes :	
(I)	The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rule 2015 and Relevant Amendments thereunder.
(II)	The above Audited Financial Results for the Quarter ended September 30, 2021 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 13th November, 2021 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
(III)	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(IV)	Normally, the Company operates in various business segments such as Paper and Steel, however during the quarter there is no business activity carried out
(V)	<p>Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the company's ability to continue as a going concern and meeting its liabilities as and when they fall due.</p> <p>The Management based on current estimates expects that the carrying amounts of Receivables, Inventories & Advances will be recovered, net of provisions made.</p> <p>The extent to which the COVID-19 pandemic will impact the company's financial performance is dependent on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company. Given the uncertainty over the potential macro-economic conditions the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.</p>
(vi)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

**By order of Board of Directors
For ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED**

**Place : Ahmedabad
Date : 13th November, 2021**

**Kalpen R Shah
Director
(DIN - 01294110)**

ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

CIN :L45300GJ1995PLC027912

Statement of Assets and Liabilities as at 30th September, 2021

Particulars	As at 30th September, 2021 Rs in Lacs	As at 31st March, 2021 Rs in Lacs
ASSETS		
(1) Non- current assets		
(a) Property, Plant and Equipment	1.16	23.76
(b) Financial assets		
(i) Others	0.48	11.86
(c) Deferred Tax Assets	5.64	4.56
(d) Other non-current assets		
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	234.26	236.56
(ii) Cash and cash equivalents	1.50	2.02
(iii) Bank balances other than (ii) above		
(c) Other current assets	554.66	564.65
Total Assets	797.71	843.40
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	647.46	647.46
(b) Other equity	42.76	46.53
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	32.40	62.83
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(f) Other non-current liabilities		
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	9.71	35.59
(ii) Trade payables		

Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	34.94	36.16
(b) Other current liabilities	30.43	14.83
(c) Provisions	0.00	0.00
Total Equity and Liabilities	797.71	843.40

ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

CIN :L45300GJ1995PLC027912

Statement of Cash Flows for the Half year ended 30th September, 2021

Particulars	Half Year ended 30th September, 2021 Rs in Lacs	Year ended 31st March, 2021 Rs in Lacs
Cash flow from operating activities:		
Profit for the year	-3.77	-1.27
Adjustment for :		
Difference of Provision and payment of Expenses		0.00
Interest and Finance Charges	2.28	9.55
Depreciation (Including adjusted to General Reserve)	2.82	10.52
Interest Income	-7.53	-36.76
Income tax Expense	0.00	-0.15
	-6.20	-18.12
Working Capital Adjustments :		
(Increase) / decrease in trade receivables	2.30	-1.48
(Increase) / decrease in inventories	0.00	0.00
(Increase) / decrease in other current asset	9.98	-22.18
Increase / (decrease) in trade payables	-1.23	32.45
Increase / (decrease) in Short term borrowings	-25.88	0.04
Increase / (decrease) in other current liability	15.60	5.54
(Decrease) in provisions	0.00	-29.56
Cash Generated From operating activities	-5.42	-33.31
Income tax paid (net)	0.00	0.15
Net cash used in operating activities (A)	-5.42	-33.16
Cash flow from investing activities:		
Interest Received	7.53	36.76
Advance given for purchase of Fixed Assets	0.00	0.00
Proceeds on maturity of Fixed Deposits		
Investment in Fixed Deposits / Shares	0.00	0.00
Proceeds from sale of fixed assets, including capital advances	24.00	
Capital expenditure on fixed assets, including capital advances	-0.37	-1.07
Net cash from investing activities (B)	31.16	35.68

Cash flow from financig activities:		
Interest and Finance Charges paid	-2.28	-9.55
Proceeds from long-term borrowings	0.00	-1.88
Net cash used in financiang activities (C)	-2.28	-11.43
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	23.46	(8.90)
Add : Cash and Cash Equivalents balance as at beginning of the period	2.02	10.92
Cash and Cash Equivalents as at end of the period	1.50	2.02