

**ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED**

**Reg. Office : 1111, 11th Floor, Shivalik Shilp, Iscon Cross Road Ambli-Bopal Road, S.G. Highway, Ahmedabad – 380015**

**CIN : L45300GJ1995PLC027912      Email Id : ishaaninfra9@gmail.com**

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**14<sup>th</sup> August, 2021**

**To,  
BSE Ltd.  
Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001**

**Sub: - Outcome of 3rd (03/2021-22) Meeting of the Board of Directors.  
BSE Code: 540134**

Dear Sir,

This is to inform you under Regulation 30 & other Regulation of SEBI(LODR) Regulations,2015 a Meeting of Board of Directors of the Company was held on Saturday, 14<sup>th</sup> August, 2021 at the Registered Office of the Company at 6.00 P.M. and Conclude at 9:40 P.M. In that Meeting the board has decided following matter;

1. Considered and approved the Unaudited financial results of the Company for the quarter ended on 30th June, 2021.

Kindly take the same on record

Yours faithfully,

**For, ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED**

Shah Kalpen  
Rameshchandra  
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Kalpen Rameshchandra  
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**Kalpen R. Shah  
Managing Director  
(DIN: 01294110)**

ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED						
CIN :L45300GJ1995PLC027912						
Regn Office Address: G.F. 1, Shagun Complex, 93, Swastik Society						
Opp. Fairdeal House, Navrangpura, Ahmedabad - 380009 , Gujarat						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021						
(` in Lacs)						
Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended		Year ended		
		30.06.2021	31.03.21	30.06.2020	31.03.2021	31.03.2020
		Un-audited	Audited	Un-audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	Revenue from operations	-	-	-	-	529.61
	Other Operating income	-	-	20.00	-	-
	<b>a) Total Income from Operations (net)</b>	-	-	<b>20.00</b>	-	<b>529.61</b>
	<b>b) Other income</b>	3.94	4.69	2.73	56.76	209.11
	<b>Total Income (a+b)</b>	<b>3.94</b>	<b>4.69</b>	<b>22.73</b>	<b>56.76</b>	<b>738.72</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Material Consumed	-	-	-	-	4.05
	b) Purchase of Stock-in-Trade	-	-	-	-	497.65
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	-	-	
	d) Employee benefits expense	3.21	-	3.57	21.57	29.83
	e) Finance Costs	0.16	2.39	2.15	9.55	10.03
	f) Depreciation & amortization expenses	1.84	2.77	2.59	10.52	15.37
	g) Other Expenses	2.52	11.46	8.08	16.54	121.18
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>7.74</b>	<b>16.61</b>	<b>16.39</b>	<b>58.19</b>	<b>678.11</b>
<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>(3.80)</b>	<b>(11.92)</b>	<b>6.33</b>	<b>(1.43)</b>	<b>60.61</b>
<b>4</b>	<b>Tax Expenses</b>					
	(i) Current Tax	(0.91)	(2.88)	1.85	0.69	17.54
	(ii) Deferred Tax	2.19	(0.51)	(0.21)	(0.84)	(1.73)
	<b>Total Tax ( i+ii)</b>	<b>1.27</b>	<b>(3.38)</b>	<b>1.65</b>	<b>(0.15)</b>	<b>15.81</b>
<b>5</b>	<b>Profit for the period (3-4)</b>	<b>(5.07)</b>	<b>(8.54)</b>	<b>4.68</b>	<b>(1.27)</b>	<b>44.80</b>
<b>6</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-
<b>7</b>	<b>Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)</b>	<b>(5.07)</b>	<b>(8.54)</b>	<b>4.68</b>	<b>(1.27)</b>	<b>44.80</b>
<b>8</b>	<b>Paid- up Equity share Capital -Face Value of ` 10 each.</b>	647.46	647.46	647.46	647.46	647.46
<b>9</b>	<b>Earning per equity share (EPS) in ` (not Annualised)</b>					
	BASIC	(0.08)	(0.13)	0.07	(0.02)	0.69
	DILUTED	(0.08)	(0.13)	0.07	(0.02)	0.69

Shah Kalpen  
Rameshchandra

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Notes :	
(I)	The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rule, 2015 and Relavent Amendments thereunder.
(II)	The above Audited Financial Results for the Quarter ended June 30, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 14th August, 2021 and a Limited Reivew of the same has been carried out by the Statutory Auditors of the Compnay.
(III)	The Statutory Auditors of the Company have carried out a "Limited Reivew"of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(IV)	The Company operates in various business segments such as Paper and Steel.
(V)	<p>Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the company's ability to continue as a going concern and meeting its liabilities as and when they fall due.</p> <p>The Management based on current estimates expects that the carrying amounts of Receivables, Inventories &amp; Advances will be recovered, net of provisions made.</p> <p>The extent to which the COVID-19 pandemic will impact the company's financial performance is dependent on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company. Given the uncertainty over the potential macro-economic conditions the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.</p>
(vi)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
(vii)	The Results of the Quarter Ended 31st March, 2021 are balancing figure between audited results in respect of full financial year and published year to date results up to third quarter of the relevant financial year which were subject to limited review by statutory auditors.
<p><b>By order of Board of Directors</b>  <b>For ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED</b></p> <p>Shah Kalpen Rameshchandra  <small>Digitally signed by Shah Kalpen Rameshchandra  Date: 2021.08.14 21:38:30 +05'30'</small>  dra</p> <p><b>Kalpen R Shah</b>  <b>Director</b>  <b>(DIN - 01294110)</b></p>	
<p><b>Place : Ahmedabad</b>  <b>Date : 14th August,2021</b></p>	

**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF ISHAAN INFRASTRUCTURES & SHELTERS LTD UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To  
The Board of Directors  
Ishaan Infrastructures & Shelters Ltd

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ishaan Infrastructures & Shelters Ltd. ("the Company") having registered address at G.F. 1, Shagun Complex, 93, Swastik Society Opp., Fairdeal House, Navarangpura Ahmedabad, Ahmedabad, Gujarat, 380009 for the quarter ended June 30, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. **Management's Responsibility for the statement:**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**Emphasis of Matter:**

4. **Impact of COVID-19**

As described in Note 5 to the Standalone Financial Results, the extent to which the COVID-19 pandemic will impact the company's operations and financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matters.

5. **Auditor's Responsibility:**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as



to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**6. Conclusion:**

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14<sup>th</sup> August, 2021

FOR SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG NO. 122377W

*Samir Shah* 

SAMIR M. SHAH  
(PARTNER)  
MEMBERSHIP NO: 111052  
UDIN: 21111052AAAAUD8850