



Date: 2<sup>nd</sup> February, 2023

TO,  
THE DEPUTY MANAGER,  
DEPARTMENT OF CORPORATE SERVICES,  
NATIONAL STOCK EXCHANGE LIMITED,  
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,  
BANDRA-KURLA COMPLEX,  
BANDRA (E), MUMBAI-400051

REF: SCRIP CODE: CROWN ISIN: INE491V01019

**SUB.: OUTCOME OF BOARD MEETING HELD ON 2<sup>nd</sup> FEBRUARY, 2023.**

Dear Sir/Madam,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Thursday, 2<sup>nd</sup> day of February, 2023 at 2.00 p.m. at the registered office of the company and the following decision was taken by the board of directors of the company:

- 1) The unaudited financial results of the company for the quarter and nine months ended on 31<sup>st</sup> December, 2022 were adopted and approved.
- 2) The Extra-Ordinary General Meeting of the company be convened on Thursday, 2<sup>nd</sup> Day of March, 2023 at 2.00 p.m. at the registered office of the company for the appointment of Mr. Kapoli Divakar Hebbar (DIN: 09707968) as an independent director for the period of five years and draft notice for calling EGM placed on the table was approved.
- 3) The Register of members and share transfer book are closed for the purpose of Extra Ordinary General Meeting of the company from Thursday, 23<sup>rd</sup> day of February, 2023 to Thursday, 2<sup>nd</sup> day of March, 2023.

Kindly find attached herewith a copy of the standalone unaudited financial results of the company for the quarter and nine months ended on December 31, 2021 along with Limited Review Report thereon.

The board meeting commenced at 2:00 p.m. and concluded at 5.00 p.m.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

**FOR, CROWN LIFERS LIMITED**

**NIZAR  
NOORUDDIN  
RAJWANI**

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**NIZAR NOORUDDIN RAJWANI  
DIRECTOR & CHIEF FINANCIAL OFFICER  
DIN: 03312143**

**CROWN LIFTERS LIMITED**

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Tel: +91 22 40062829 | Email: [deals@crownlifters.com](mailto:deals@crownlifters.com) | [www.crownlifters.com](http://www.crownlifters.com) CIN: L74210MH2002PLC138439



## SHIV PAWAN AND COMPANY

**CHARTERED ACCOUNTANTS**

604, Platinum Techno Park, Behind Raghuleela Mall,

Sector - 30A, Vashi, Navi Mumbai - 400703.

Landline: +91-22-6794-0004 | +91-22-2781-2184

Mobile Number : +91-98209-15560 | +91-83697-59144

Email : shgargca@gmail.com

### **Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Crown Lifters Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

#### **The Board of Directors of Crown Lifters Limited**

104, Raheja Plaza,

Shah Industrial Estate, Veera Desai Road,

Andheri, Mumbai - 400053

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. Crown Lifters Limited** ("the company") for the quarter ended 31st December, 2022 and year to date from 01st April, 2022 to 31st December, 2022.

This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is Limited primary to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,

**For Shiv Pawan & Company**  
**Chartered Accountants**

SHIVHARI  
BANARSIDAS  
GARG

**Partner**  
**(CA Shivhari B. Garg)**

**Membership No. : 085517**  
**Firm Registration No. : 120121W**

**Place : Navi Mumbai**  
**Date : 02/02/2023**

**UDIN : 23085517BGXVCV7673**

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SHIVHARI BANARSIDAS  
GARG  
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Statement of Financial Results for the Quarter and Nine-Months Ended on December 31, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from Operations	507.06	419.18	302.03	1,320.64	1,029.93	1,992.41
2	Other Income	16.40	4.60	6.54	24.59	14.55	16.51
3	<b>Total Income (1 + 2)</b>	<b>523.47</b>	<b>423.79</b>	<b>308.57</b>	<b>1,345.23</b>	<b>1,044.48</b>	<b>2,008.92</b>
4	<b>Expenses</b>						
(a)	Cost of Material consumed	309.00	240.30	192.34	769.80	432.21	1,109.24
(b)	Purchase of stock in trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	-	-	-	-	-	-
(d)	Employee Benefits Expenses	68.75	59.83	60.60	194.83	166.11	229.56
(e)	Finance Costs	6.76	0.95	22.51	7.73	91.62	105.80
(f)	Depreciation and Amortisation Expenses	88.40	43.95	62.80	179.58	209.35	269.58
(g)	Other Expenses	16.10	23.68	21.19	56.33	53.49	106.25
	<b>Total Expenses (4)</b>	<b>489.01</b>	<b>368.71</b>	<b>359.44</b>	<b>1,208.26</b>	<b>952.78</b>	<b>1,820.43</b>
5	<b>Profit/(Loss) from Operations Before Exceptional Items &amp; Tax (3 - 4)</b>	<b>34.45</b>	<b>55.08</b>	<b>(50.87)</b>	<b>136.96</b>	<b>91.70</b>	<b>188.48</b>
6	Exceptional Items	-	-	-	(55.39)	(109.84)	(293.00)
7	<b>Profit / (Loss) from Ordinary Activities Before Tax (5 - 6)</b>	<b>34.45</b>	<b>55.08</b>	<b>(50.87)</b>	<b>192.35</b>	<b>201.54</b>	<b>481.48</b>
8	<b>Tax Expenses</b>						
(a)	Current Tax	-	-	-	35.70	-	16.90
(b)	Deferred Tax	-	-	-	-	(30.22)	624.86
(c)	Adjustment of tax relating to earlier period	-	-	-	-	-	-
	<b>Total Tax Expenses (8)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35.70</b>	<b>(30.22)</b>	<b>641.76</b>
9	<b>Net Profit/(Loss) for the period (7 - 8)</b>	<b>34.45</b>	<b>55.08</b>	<b>(50.87)</b>	<b>156.65</b>	<b>231.77</b>	<b>(160.28)</b>
10	Other Comprehensive Income	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>34.45</b>	<b>55.08</b>	<b>(50.87)</b>	<b>156.65</b>	<b>231.77</b>	<b>(160.28)</b>
12	Paid-Up Equity Share Capital shares of Rs 10 /-Each	1,041.00	1,041.00	1,041.00	1,041.00	1,041.00	1,041.00
13	Other Equity excluding revaluation reserve	839.05	825.41	1095.26	839.05	1095.26	703.214
14	<b>Earnings Per Equity Share (Not Annualised)</b>						
(a)	Basic	0.33	0.53	(0.49)	1.50	2.23	(1.54)
(b)	Diluted	0.33	0.53	(0.49)	1.50	2.23	(1.54)
	(See accompanying notes to the financial results)						

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**NOTES:**

- 1 The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the financial result is available on the Stock Exchange websites: : [www.nseindia.com](http://www.nseindia.com) & company's website: [www.crownlifters.com](http://www.crownlifters.com).
- 3 The above results are audited by statutory auditor of the company and have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 2nd February, 2023.
- 4 The figures of the last three month represent the balancing figures between un audited figures in respect of half yearly financial year and the published year-to-date figures up to nine month of current financial year.
- 5 Previous period figures have been regrouped/reclassified/rearranged wherever necessary to make them comparable to figures of the current periods.
- 6 The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence Segment wise reporting is not applicable.
- 7 The Company has declared interim dividend to its shareholder at the rate of Rs.0.20 per Equity Share i.e. 2% on face value of Rs. 10/- per each for the F.Y. 2022-23 at the Board Meeting of the Company held on December 08, 2022.

**On behalf of the Board of Directors**  
**CROWN LIFTERS LIMITED**

**NIZAR  
NOORUDDIN  
RAJWANI**

**Nizar Nooruddin Rajwani**  
**Director & Chief Financial Officer**  
**DIN: 03312143**

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**Place : Mumbai**  
**Date : 02-02-2023**  
**UDIN : 23085517BGXVCV7673**

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