

Date: 12th February, 2022

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E), MUMBAI-400051

REF: SCRIP CODE: CROWN

ISIN: INE491V01019

SUB.: OUTCOME OF BOARD MEETING ON 12TH FEBRUARY, 2022 FOR APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31/12/2021

Dear Sir/Madam,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Saturday, 12th day of February, 2022 at 2.00 p.m. at the registered office of the company, *inter alia*, to consider and take on record the unaudited financial results (on standalone basis) of the company for the quarter and nine months ended on 31st December, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

At the said board meeting, the following decision was taken by the board of directors of the company:

 The unaudited financial results of the company for the quarter and nine months ended on 31st December, 2021 were adopted and approved.

Kindly find attached herewith a copy of the standalone unaudited financial results of the company for the quarter and nine months ended on December 31, 2021 along with Limited Review Report thereon.

The board meeting commenced at 2:00 p.m. and concluded at 4.00 p.m.

Kindly take this on your record and acknowledge the receipt.

Thanking you. Yours faithfully,

FOR, CROWN LIFERS LIMITED

NIZAR RAJWANI DIRECTOR

DIN: 03312143

CROWN LIFTERS LIMITED

SHIV PAWAN & COMPANY

CHARTERED ACCOUNTANTS

604, PLATINUM TECHNO PARK, BEHIND RAGHULEELA MALL, SECTOR-30A, VASHI, NAVI MUMBAI - 400 703.

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CROWN LIFTERS LIMITED

QUARTER ENDING: 31ST DECEMBER, 2021

Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Crown Lifters Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Crown Lifters Limited 104, Raheja Plaza, Shah Industrial Estate Veera Desai Road, Andheri, Mumbai 400053

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Crown Lifters Limited ("the company") for the quarter ended 31st December, 2021 and year to date from 01st April, 2021 to 31st December, 2021.

This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is Limited primary to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly ,we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,

For Shiv Pawan & Company

Chartered Accountants

Partner

(CA Shivhari B. Garg)

Membership No. : 085517 Firm Registration No. : 120121W

Place : Navi Mumbai Date : 12/02/2022

UDIN: 22085517ABOTFS2189



Statement of Financial Results for the Quarter and Nine-Months Ended on December 31, 2021

(Rs. in lakhs)

e-	Particulars	Quarter Ended			Nine Month Ended		Year Ended
Sr. No.		31-12-21	30-09-21	31-12-20	31-12-21	31-12-20	31-03-21
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from Operations	302.03	335.77	309.68	1,029.93	764.40	1,217.55
2	Other Income	6.54	7.07	0.85	44.77	2.30	40.67
3	Total Income (1 + 2)	308.57	342.84	310.53	1,074.70	766.70	1,258.22
4	Expenses						
(a)	Cost of Material consumed	-	-	-		-	
(b)	Purchase of stock in trade		-	-	-	-	
(-)	Changes in Inventories of Finished Goods,						
(c)	Work-In-Progress and Stock-In-Trade	-	-	-	-	-	
(d)	Employee Benefits Expenses	60.60	49.39	52.64	166.11	152.33	212.52
(e)	Finance Costs	22.51	32.55	34.85	91.62	210.63	287.36
(f)	Depreciation and Amortisation Expenses	62.80	69.15	91.15	209.35	362.58	451.75
(g)	Other Expenses	213.53	144.20	166.48	515.92	297.67	493.92
	Total Expenses (4)	359.44	295.30	345.12	982.99	1,023.21	1,445.55
5	Profit/(Loss) from Operations Before Exceptional Items & Tax (3 - 4)	(50.87)	47.54	(34.59)	91.70	(256.51)	(187.33
6	Exceptional Items		(109.84)	(55.52)	(109.84)	(400.61)	(400.61
7	Profit / (Loss) from Ordinary Activities Before Tax (5 - 6)	(50.87)	157.38	20.93	201.54	144.10	213.28
8	Tax Expenses						
	(a) Current Tax						
	(b) Deferred Tax		(30.22)		(30.22)	99.49	(56.34
	(c) Adjustment of tax relating to earlier period		-		, , ,		10.87
	Total Tax Expenses (8)		(30.22)		(30.22)	99.49	(45.47
9	Net Profit/(Loss) for the period (7 - 8)	(50.87)	187.60	20.93	231.77	44.61	258.75
10	Other Comprehensive Income						
11	Total Comprehensive Income for the period (9+10)	(50.87)	187.60	20.93	231.77	44.61	258.75
12	Paid-Up Equity Share Capital shares of Rs /-Each	1,041.00	208.20	208.20	1,041.00	208.20	208.20
13	Other Equity excluding revaluation reserve	1095.26	1988.92	1482.15	1095.26	1482.15	1696.2
14	Earnings Per Equity Share (Not Annualised)				1	2102.12	200012
	(a) Basic	(0.49)	9.01	1.01	2.23	2.14	12.43
	(b) Diluted	(0.49)	9.01	1.01	2.23	2.14	12.43
	(See accompanying notes to the financial results)		1 1 1 1		1		





NOTES:

- The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the financial result is available on the Stock Exchange websites: : www.nseindia.com & company's website: www.crownlifters.com.
- 3 The above results are audited by statutory auditor of the company and have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 12th February, 2022.
- 4 The figures of the last three month represent the balancing figures between un audited figures in respect of half yearly financial year and the published year-to-date figures up to nine month of current financial year.
- 5 Previous period figure have been regrouped/reclassified to make them comparable to figures of the current periods.
- 6 The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence Segment wise reporting is not applicable.

On behalf of the Board of Directors

CROWN LIFTERS LIMITED

Mr. Nizar Rajwani

Director

DIN: 03312143

Place : Mumbai Date : 12-02-2022