

VISCO TRADE ASSOCIATES LIMITED

P-45 Goragacha Road New Alipore Kolkata, WB 700053 IN

Contact No. 033-64444427; E-Mail Id:-tradevisco@gmail.com

CIN: - L57339WB1983PLC035628; Website: - www.viscotradeassociates.in

Dated: 07.11.2023

The Secretary,
BSE Limited,
Department of Corporate Services,
Floor — 25, PJ Towers, Dalal Street,
Mumbai - 400 001
Email-corp.relations@bseindia.com

Dear Sir,

Sub: - Outcome of Board Meeting.

In continuation of our letter dated October 31, 2023, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 7, 2023, has, *interalia*, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on September 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) being annexed herewith as **Annexure - I.**

The Meeting of the Board of Directors commenced on 4:30 P.M. and concluded at 5.00 PM.

This is for your information & record.

Thanking you.

Yours Faithfully,

For Visco Trade Associates Limited

VINAY KUMAR
GOENKA

Digitally signed by VINAY KUMAR GOENKA
DN: cn=VINAY KUMAR GOENKA, o=PERSONAL, 100=0041,
pseudoym=de70cd90bc33454b02c55a244bef579,
2.5.4.20=3cda7e82c2d6dab7863943a29f28058ba98359,
0304a472bae45a4e983c2b, postalCode=700038,
st=West Bengal,
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868ba8b2a52a06099f56ec946470b2, cn=VINAY KUMAR
GOENKA
Date: 2023.11.07 16:52:25 +05'30'

Vinay Kumar Goenka

Managing Director
DIN: 01687463



PAWAN GUPTA & CO.

CHARTERED ACCOUNTANTS

22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001

☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

INDEPENDENT AUDITOR'S REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Visco Trade Associates Ltd

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s **Visco Trade Associates Ltd ("the company")** for three months and six months ended **30th September, 2023**, together with the notes thereon (the 'Statement'). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 7, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No. 318115E



(CA. P. K. Gupta)
Proprietor

Membership No. 053799

UDIN - 23053799BGUEER3217

Kolkata.
November 7, 2023.

Visco Trade Associates Limited

Regd. Office : P-45, Goragacha Road, New Alipore, Kolkata - 700 053

CIN No. : L57339WB1983PLC035628 • ☎ : 033-4007 6175

email : tradevisco@gmail.com, website : www.viscotradeassociates.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED SEPTEMBER, 2023

(₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income						
Revenue from Operations	56.07	12.38	9.08	68.45	10.08	47.15
Dividend Income	6,732.81	4,047.71	1,790.46	10,780.52	2,781.04	7,635.13
Sale of goods in trade-Quoted shares	6,788.89	4,060.09	1,799.54	10,848.97	2,791.13	7,682.28
Total Revenue from Operations	45.88	3.28	3.00	49.16	101.72	118.37
Other Income	6,834.76	4,063.37	1,802.54	10,898.13	2,892.84	7,800.65
II Total Income						
III Expenses						
Finance costs	174.20	143.63	50.13	317.84	81.76	260.29
Purchases of Stock in trade	8,020.99	4,166.54	2,655.45	12,187.53	4,342.25	12,666.07
Change in inventories of Finished Goods	(2,359.34)	(1,056.23)	(1,075.28)	(3,415.57)	(1,536.79)	(4,280.30)
Employee benefits expenses	11.78	10.53	12.83	22.31	21.09	41.54
Depreciation and amortization expenses	0.59	0.50	-	1.10	-	1.06
Other expenses	47.22	9.79	16.14	57.02	22.90	67.10
Total expenses	5,895.45	3,274.78	1,659.27	9,170.22	2,931.21	8,755.76
IV Profit/(Loss) before tax (II-IV)	939.31	788.59	143.27	1,727.90	(38.37)	(955.12)
V Less: Tax expenses						
Current tax	115.58	-	4.20	115.58	4.20	-
Deferred tax Assets/ (Liability)	(0.05)	(0.07)	0.00	(0.12)	0.00	(0.15)
Income Tax relating to earlier years	-	-	-	-	-	-
VI Profit/(Loss) for the year (V-VI)	823.78	788.66	139.07	1,612.44	(42.57)	(954.97)
VII Other Comprehensive Income/(Expenses) (OCI)						
VIII Items that will not be reclassified to profit or loss:						
Net (loss)/gain on FVTOCI equity securities	36.44	-	4.30	36.44	12.07	12.07
Less: Tax effect	9.17	-	(1.96)	9.17	-	-
Other Comprehensive Income/(Expenses) (OCI), net of taxes	27.27	-	6.26	27.27	12.07	12.07
Total Comprehensive Income /(Loss) for the year	851.05	788.66	145.33	1,639.71	(30.50)	(942.90)
Paid-up equity share capital (Face value ₹ 10 per share)	480.28	480.28	480.28	480.28	480.28	480.28
Earnings per equity share (₹) (not annualised)						
Basic (₹)	17.15	16.42	2.90	33.57	(0.89)	(19.88)
Diluted (₹)	17.15	16.42	2.90	33.57	(0.89)	(19.88)



VISCO TRADE ASSOCIATES LIMITED

Standalone Balance Sheet as at 30th September 2023

(₹ in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	5.76	9.60
(b) Trade receivables	37.32	0.28
(c) Investments	926.28	756.78
(d) Loans	110.09	87.17
(e) Other Financial Assets	3.63	-
Total Financial Assets	1,083.09	853.83
Non Financial Assets		
(a) Inventories	8,652.40	5,236.84
(a) Current tax assets (net)	11.82	4.96
(b) Deferred tax assets (net)	-	0.12
(c) Property, Plant and Equipment	7.88	7.98
(d) Other Non Financial Assets	1.06	1.10
Total Non Financial Assets	8,673.16	5,251.00
Total Assets	9,756.25	6,104.83
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Borrowings	8,269.95	6,392.60
(b) Other Financial Liabilities	7.69	3.27
Total Financial Liabilities	8,277.64	6,395.87
Non Financial Liabilities		
(a) Current Tax Liabilities	115.58	-
(b) Other Non Financial Liabilities	16.80	11.43
(b) Deferred tax liabilities (net)	8.93	-
(c) Contingent Provisions against Standard Assets	0.28	0.22
Total Non Financial Liabilities	141.59	11.65
Equity		
(a) Equity share capital	480.28	480.28
(b) Other equity	856.74	(782.97)
Total Equity	1,337.02	(302.69)
Total Equity and Liabilities	9,756.25	6,104.83



VISCO TRADE ASSOCIATES LIMITED
Standalone Statement of Cash Flow for the year ended 30th September 2023

(₹ in Lakhs)

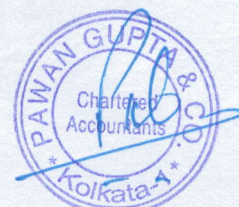
	PARTICULARS	for the period Sep23	2022-23
A.	Cash flow from Operating Activities		
	Profit/(Loss) after Tax	1,639.71	(942.90)
	Depreciation	1.10	1.06
	Provision for Standard Assets	0.06	0.22
	Provision for Income Tax	115.58	
	Operating Profit before Working Capital changes	1,756.44	(941.62)
	Adjustments for:		
	Decrease/(Increase) in Inventories	(3,415.56)	(4,280.30)
	Decrease/(Increase) in Trade Receivables	(37.04)	22.98
	Decrease/(Increase) in Loan and Advances	(22.91)	(87.17)
	Decrease/(Increase) in Other Financial Assets	(3.63)	132.70
	Decrease/(Increase) in Other Non Financial Assets	0.04	(1.10)
	Decrease/(Increase) in Current Tax Assets	(6.86)	(3.72)
	Decrease/(Increase) in Deferred Tax Assets (net)	9.05	(0.15)
	(Decrease)/Increase in Short Term Borrowings	1,877.35	5,347.14
	(Decrease)/Increase in Trade Payables	-	-
	(Decrease)/Increase in Other Financial Liabilities	4.42	(97.07)
	(Decrease)/Increase in Other Non Financial liabilities	5.36	9.27
	Cash Generated from Operations	166.67	100.96
	Income Tax Paid	-	-
	Net cash flow from Operating Activities	166.67	100.96
B.	Cash flow from Investing Activities		
	Investment made in Share	(169.50)	(112.20)
	Fixed Assets Purchased	(1.00)	(8.85)
	Net cash used in Investing Activities	(170.50)	(121.05)
	Net Decrease in cash and cash equivalents	(3.83)	(20.09)
	Cash and Cash equivalents - Opening Balance	9.60	29.69
	Cash and Cash equivalents - Closing Balance	5.76	9.60

Notes:

- The above Statement of Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows
- Previous year's figures have been regrouped / rearranged wherever necessary.

Components of Cash and Cash Equivalents

	As at 31st March 2023	As at 31st March 2022
Balances with banks:		
On current accounts	4.74	8.29
Deposits with original maturity of less than 3 months	-	-
Cash in hand	1.02	1.31
Total Cash & Cash Equivalents	5.76	9.60



S:
The above Statement of Standalone Unaudited Financial Results for the quarter ended and half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023.

- 2) Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- 3) Figures for the quarter ended September 30, 2023 are balancing figures between year to date figures of September 30, 2023 and figures for the quarter ended June 30, 2023.
- 4) The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- 5) The Company has entered into scheme of Amalgamation during the previous financial year, appointed date of scheme is 01 October 2022, as the Transferor Companies (1. Skypack Vanijya Pvt Ltd and 2. Twinkle Fiscal & Impex Services Pvt Ltd) are wholly owned subsidiaries of the transferee company (Visco Trade Associates Ltd), the scheme of amalgamation has been drawn pursuant to Sec 233 of the Act as applicable to small and wholly owned subsidiary company.
- 6) Additional disclosures as per regulations 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2023

Sl	Particulars	Half Year Ended September 23	Half Year Ended September 22	Year Ended March 23
i	Debt-Equity Ratio [Debt securities+Borrowings (other than debt securities)+Deposits + other debts] /Total Equity	6.19	4.36	(21.12)
ii	Net Worth (₹ in lakhs) [Total Equity]	1,337.02	725.13	(302.68)
iii	Net Profit after tax (₹ in lakhs)	1,612.44	(42.57)	(954.96)
iv	Earnings per share [not annualised]			
	Basic (₹)	33.57	(0.89)	(19.88)
	Diluted (₹)	33.57	(0.89)	(19.88)
v	Total debts to total assets ratio [Debt securities+Borrowings (other than debt securities)+Deposits+ Other	0.85	0.80	(0.12)
vi	Net profit margin [Profit after tax /Total Income]	0.15	(0.01)	1.05
vii	Sector specific equivalent ratio. as applicable			
	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	1.43	0.75	(0.53)

Notes:

Debt service coverage ratio, Interest service coverage ratio. Current ratio, Long term debt to working capital. Bad debts to Accounts receivable ratio. Current liability ratio, Debtors turnover. Inventory turnover and Operating margin ratio is not applicable to the Company.

- 7) Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For Visco Trade Associates Ltd

Visco Trade Associates Limited

Vinay Kumar Goenka
(Managing Director)
DIN: 01687463

Director

Date Novemeber 07, 2023
Place Kolkata





PAWAN GUPTA & CO.

CHARTERED ACCOUNTANTS

22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001

☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

INDEPENDENT AUDITOR'S REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Visco Trade Associates Ltd

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of **M/s Visco Trade Associates Limited** (the "Parent"), and its Subsidiary and Associate (the Parent and its Subsidiary and Associate together referred to as "the Group") for the three months and six months ended September 30, 2023 (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended(the 'Regulation'), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on November 7, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended, to the extent applicable.

4. This Statement include the financial results of the Parent and that of the following entities:

Name of the Entity	Relationship
M/s Twinkle fiscal & Impex Private Limited	Subsidiary
M/s Skypack Vanijya Private Limited	Subsidiary
M/s Hodor Trading Private Limited (Formerly known as Marudhar Vintrade Pvt Ltd)	Subsidiary
M/s Chowrasta Stores Private Limited	Subsidiary
M/s Visco Freehold Pvt Ltd	Subsidiary



M/s Visco Advisory Pvt Ltd	Subsidiary
M/s Visco Glassworks Pvt Ltd	Subsidiary
M/s Nayek Paper Industries Limited	Associate
M/s Erika Realestate Pvt Ltd	Associate

5. The Unaudited Consolidated financial results includes the interim financial information/financial results of 7 (Seven) subsidiaries and 2 (Two) associates , whose interim financial information/financial result reflect total assets of Rs. 8721.06 Lacs as at September 30, 2022 and total revenue of Rs. 182.48 Lacs and Rs. 421.07 Lacs, total net profit after tax of Rs. (16.05) Lacs and Rs. (16.60)Lacs and total comprehensive income of Rs. (16.27) Lacs and Rs. (5.59) Lacs for the three months and six months ended September 30, 2023 respectively, and net cash inflow of Rs. 329.18 Lacs for the six months ended September 30, 2023, as considered in the unaudited consolidated financial results. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditors.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management reviewed financial information/financial results in case of the subsidiary/associate referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS')specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting principles generally accepted in India, has not disclosed he information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No. 318115E

(CA. P. K. Gupta)
Proprietor

Membership No. 053799
UDIN - 23053799BGUEES9419

Kolkata
November 7, 2023.

Visco Trade Associates Limited

Regd. Office : P-45, Goragacha Road, New Alipore, Kolkata - 700 053

CIN No. : L57339WB1983PLC035628 • ☎ : 033-4007 6175

email : tradevisco@gmail.com, website : www.viscotradeassociates.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

		(₹ in lakhs)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations						
	Sale of goods	6,911.03	4,285.67	1,812.94	11,196.70	3,080.60	8,338.69
	Dividend Income	56.07	12.38	8.71	68.45	10.08	47.15
	Total Revenue from operations	6,967.10	4,298.05	1,821.65	11,265.15	3,090.69	8,385.84
	Other income	50.14	3.90	149.42	54.04	190.19	242.32
	Total Income	7,017.24	4,301.95	1,971.06	11,319.20	3,280.88	8,628.16
2	Expenses						
	Finance costs	174.20	143.63	18.49	317.84	81.76	260.29
	Capital Loss	0.00	0.33	-	0.33	-	-
	Purchases of Stock in trade	8,181.25	4,414.87	1,012.85	12,596.12	4,650.73	13,333.96
	Change in inventories of Finished Goods	(2,347.87)	(1,077.46)	(1,098.40)	(3,425.33)	(1,562.34)	(4,284.99)
	Employee benefits expenses	16.40	14.09	14.27	30.49	28.69	59.75
	Depreciation and amortization expenses	0.59	0.50	-	1.10	-	1.06
	Other expenses	52.41	17.33	16.52	69.73	30.00	95.60
	Total Expense	6,076.98	3,513.29	(36.27)	9,590.27	3,228.84	9,465.67
3	Profit before tax and Share of Profit/(loss) of Associates (1-2)	940.26	788.66	2,007.33	1,728.92	52.04	(837.51)
4	Tax Expense						
	a. Current Tax	116.05	0.63	13.34	116.68	14.11	13.17
	b. Income Tax relating to earlier years	16.52	-	-	16.52	-	-
	c. Deferred Tax	(0.05)	(0.07)	(0.00)	(0.12)	0.00	(0.13)
	Total	132.53	0.55	13.34	133.08	14.11	13.04
5	Net Profit/(Loss) after Tax (3-4)	807.73	788.11	1,993.99	1,595.84	37.92	(850.55)
	Add:- Share of Profit/(loss) of Associates*	-	-	-	-	-	-
6	Profit (Loss) for the period	807.73	788.11	1,993.99	1,595.84	37.92	(850.55)
7	Other Comprehensive Income						
	a. Items that will not be reclassified to profit or loss:						
	Net (loss)/gain on FVTOCI equity securities	35.97	15.18	7.74	51.15	11.91	10.65
	Less: Tax effect	8.92	3.95	(1.01)	12.87	0.04	-
	Total Other Comprehensive Income	27.05	11.23	8.75	38.28	11.87	10.65
8	Total Comprehensive Income (6+7)	834.78	799.34	2,002.74	1,634.12	49.80	(839.90)
	Profit/(Loss) for the Period attributable to:						
	Owners of the Company	807.19	787.31	1,993.78	1,594.51	37.00	(852.08)
	Non-controlling Interests	0.54	0.80	0.21	1.34	0.92	1.53
	Others Comprehensive Income/ (Expense) attributable to:						
	Owners of the Company	27.05	11.23	8.75	38.28	11.87	10.65
	Non-controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owners of the Company	834.24	798.54	2,002.53	1,632.78	48.88	(841.43)
	Non-controlling Interests	0.54	0.80	0.21	1.34	0.92	1.53
9	Paid up Equity Share Capital (Face value of ₹ 10/- each)	480.28	480.28	480.28	480.28	480.28	480.28
10	Earnings per Share (Face value of ₹ 10/- each)						
	- Basic & diluted (not annualised)	16.82	16.41	41.52	33.23	0.79	(17.71)



VISCO TRADE ASSOCIATES LIMITED

Consolidated Balance Sheet as at 30th September 2023

(₹ in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	360.13	30.95
(b) Receivables		
i. Trade receivables	37.32	0.28
ii. Other receivables	-	-
(c) Loans	5,522.39	5,119.61
(d) Investments	1,902.31	1,755.23
(e) Other Financial Assets	3.63	22.40
Total Financial Assets	7,825.79	6,928.47
Non Financial Assets		
(a) Inventories	8,709.02	5,283.69
(b) Current Tax Assets (net)	11.82	11.47
(c) Property, plant and equipment	7.96	8.07
(d) Intangible assets	138.33	138.33
(e) Capital work in progress	1,633.20	-
(e) Other Non Financial assets	34.15	1.10
Total Non Financial Assets	10,534.48	5,442.66
Total Assets	18,360.27	12,371.13
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Payables		
Other Payable		
(i) Dues to MSME	-	-
(ii) Others	1.91	1.96
(b) Borrowings	10,603.89	6,392.60
(c) Other Financial Liabilities	15.59	8.04
Total Financial Liabilities	10,621.39	6,402.60
Non Financial Liabilities		
(a) Current tax liabilities	144.39	13.16
(b) Other non financial liabilities	16.80	19.78
(c) Deferred tax liabilities (net)	8.93	1.01
(d) Contingent Provisions against Standard Assets	0.27	0.22
Total Non Financial Liabilities	170.40	34.17
Equity		
(a) Equity share capital	480.28	480.28
(b) Other equity	7,026.71	5,393.93
(c) Non Controlling Interest	61.49	60.16
Total Equity	7,568.49	5,934.36
Total Equity and Liabilities	18,360.27	12,371.13



VISCO TRADE ASSOCIATES LIMITED

Consolidated Cash Flow Statement

(₹ in Lakhs)

	PARTICULARS	Half year ended 30th September 2023	Year ended 31st March 2023
A.	Cash flow from Operating Activities		
	Profit After Tax	1,634.12	(850.55)
	Adjustments for :		
	Depreciation	1.10	1.06
	Loss on sale of Investment	0.33	-
	Provision for Standard Assets	0.06	0.22
	Operating Profit before Working Capital changes	1,635.61	(849.27)
	Adjustments for:		
	Decrease/(Increase) in Inventories	(3,425.33)	(4,276.64)
	Decrease/(Increase) in Trade Receivables	(37.04)	22.98
	Decrease/(Increase) in Loan and Advances	(402.78)	(806.21)
	Decrease/(Increase) in Other Financial Assets	18.76	110.30
	Decrease/(Increase) in Other Non Financial Assets	(33.05)	(1.10)
	Decrease/(Increase) in Current Tax Assets	(0.35)	9.94
	Decrease/(Increase) in Deferred Tax Assets (net)	-	1.50
	(Decrease)/Increase in Short Term Borrowings	4,211.29	5,314.64
	(Decrease)/Increase in Deferred Tax Liabilities (net)	7.92	-
	(Decrease)/Increase in Trade Payables	(0.05)	(0.11)
	(Decrease)/Increase in Other Financial Liabilities	7.55	(121.89)
	(Decrease)/Increase in Other Non Financial liabilities	(2.97)	9.42
	Cash Generated from Operations	1,979.56	(586.44)
	Income Tax Paid	131.23	11.28
	Net cash flow from Operating Activities	2,110.79	(575.16)
B.	Cash flow from Investing Activities		
	Investment purchased	(147.41)	660.29
	Fixed Assets Purchased	(1.00)	(8.85)
	Intangible Assets acquired	-	(133.15)
	Capital work in Progress	(1,633.20)	-
	Net cash used in Investing Activities	(1,781.61)	518.29
C.	Cash flow from Financing Activities		
	(Decrease)/Increase in Long Term Borrowings		-
	Net Cash flow from Financing Activities	-	-
	Net Decrease in cash and cash equivalents	329.18	(56.88)
	Cash and Cash equivalents - Opening Balance	30.95	87.83
	Cash and Cash equivalents - Closing Balance	360.13	30.95

Notes:

- The above Statement of Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows
- Previous year's figures have been regrouped / rearranged wherever necessary.

Components of Cash and Cash Equivalents

	As at 30th September 2022	As at 31st March 2023
Balances with banks:		
On current accounts	351.06	19.20
Cheque in hand	-	-
Cash in hand	9.07	11.75
Total Cash & Cash Equivalents	360.13	30.95



Notes :

- 1) The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2) Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- 3) The above Statement of Consolidated Unaudited Financial Results for the quarter ended and half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2022.
- 4) Figures for the quarter ended September 30, 2023 are balancing figures between year to date figures of September 30, 2023 and figures for the quarter ended June 30, 2023.
- 5) The Parent company has prepared Consolidated Financial Results for consolidation of Financial Results of it's Subsidiary companies and Associates companies.
- 6) The consolidated financial results include results of the following companies

Sl no	Name of the company	% shareholding and voting power of Visco Trade Associates Limited	Segment	Consolidated as
a	Twinkle fiscal & Impex (P) Ltd	100.00%	Others	Subsidiary
b	Skypack Vanijya Private Limited	100.00%	Others	Subsidiary
c	Hodor Trading Private Limited (Formerly know as Marudhar Vintrade Pvt Ltd)	100.00%	Others	Subsidiary
d	Chowrasta Stores Pvt Ltd	57.13%	Retail	Subsidiary
e	Visco Freehold Pvt Ltd	100.00%	Others	Subsidiary
f	Visco Advisory Pvt Ltd	100.00%	Others	Subsidiary
g	Visco Glassworks Pvt Ltd	100.00%	Others	Subsidiary
h	Nayek Paper Industries Limited	50.00%	Others	Associates
i	Elika Realestate Pvt Ltd	45.00%	Others	Associates

- 7) The Company has entered into scheme of Amalgamation during the previous financial year, appointed date of scheme is 01 october 2022, as the Transferor Companies (1. Skypack Vanijya Pvt Ltd and 2.Twinkle Fiscal & Impex Services Pvt Ltd) are wholly owned subsidiaries of the transferee company (Visco Trade Associates Ltd), the scheme of amalgamation has been drawn pursuant to Sec 233 of the Act as applicable to small and wholly owned subsidiary company.
- 8) Additional disclosures as per regulations 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2023

Sl	Particulars	Half Year Ended September 23	Half Year Ended September 22	Year Ended March 23
i	Debt-Equity Ratio [Debt securities+Borrowings (other than debt securities)+Deposits + other debts] /Total Equity	1.40	0.39	1.08
ii	Net Worth (₹ in lakhs) [Total Equity]	15.76	6761.34	(302.68)
iii	Net Profit after tax (₹ in lakhs)	1595.84	37.92	(850.55)
iv	Earnings per share [not annualised]			
	Basic (₹)	33.23	0.79	(17.71)
	Diluted (₹)	33.23	0.79	(17.71)
v	Total debts to total assets ratio [Debt securities+Borrowings (other than debt securities)+Deposits+ Other debts]/Total Assets	1.73	0.28	0.52
vi	Net profit margin [Profit after tax /Total Income]	0.14	0.01	(0.10)
vii	Sector specific equivalent ratio. as applicable			
	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	1.43	1.04	(0.11)

Notes:

Debt service coverage ratio, Interest service coverage ratio. Current ratio, Long term debt to working capital. Bad debts to Accounts receivable ratio. Current liability ratio, Debtors turnover. Inventory turnover and Operating margin ratio is not applicable to the Company.

- 9) Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.



For Visco Trade Associates Ltd

Visco Trade Associates Limited

Vinay Kumar Goenka
(Managing Director)
DIN: 01687463

Director

Date November 07, 2022
Place Kolkata