

Visco Trade Associates Limited

Regd. Office : P-45, Goragacha Road, New Alipore, Kolkata - 700 053

CIN No. : L57339WB1983PLC035628 • ☎ : 033-4007 6175

email : tradevisco@gmail.com, website : www.viscotradeassociates.in

Dated: 07.08.2023

**The Secretary,
BSE Limited,
Department of Corporate Services,
Floor — 25, PJ Towers, Dalal Street,
Mumbai - 400 001
Email-corp.relations@bseindia.com**

Dear Sir,

Sub: - Outcome of Board Meeting.

In continuation of our letter dated July 31, 2023, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e, August 7, 2023, has, *interalia*, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on June 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) being annexed herewith as **Annexure - I**.

The draft notice of Annual General Meeting 2023 has not been approved in this meeting as the said meeting has been rescheduled due to some business purpose. The rescheduled day and time of the same will be informed shortly.

The Meeting of the Board of Directors commenced on 4:30 P.M. and concluded at 05.40 PM.

This is for your information & record.

Thanking you.

Yours Faithfully,

For Visco Trade Associates Limited

For Visco Trade Associates Limited



Managing Director

Vinay Kumar Goenka

Managing Director

DIN: 01687463



PAWAN GUPTA & CO.

CHARTERED ACCOUNTANTS

22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001

☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
VISCO TRADE ASSOCIATES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited financial Results of **Visco Trade Associates Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the standalone statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No.318115E**



**(CA. P. K. Gupta)
Proprietor**

Membership No.053799

UDIN : 23053799BGUDZL4590

**Kolkata
August 7, 2023.**

Visco Trade Associates Limited

Regd. Office : P-45, Goragacha Road, New Alipore, Kolkata - 700 053

CIN No. : L57339WB1983PLC035628 • ☎ : 033-4007 6175

email : tradevisco@gmail.com, website : www.viscotradeassociates.in

Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2023

Particulars	(₹ in Lakhs)			
	Quarter ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
Revenue from Operations				
Dividend Income	12.38	21.74	1.00	47.15
Sale of goods in Trade	4,047.71	2,795.89	990.58	7,635.13
Total Revenue from Operations	4,060.09	2,817.63	991.58	7,682.28
Other income	3.28	27.24	5.68	118.37
Total income	4,063.37	2,844.87	997.26	7,800.65
2 Expenses				
Finance costs	143.63	99.48	31.63	260.29
Purchases of Stock-in-Trade	4,166.54	4,507.72	1,686.80	12,666.07
Changes in Inventories of Stock-in-Trade	(1,056.23)	(919.68)	(461.51)	(4,280.30)
Employee benefits expense	10.53	9.46	8.26	41.53
Depreciation and Ammortization Expenses	0.50	0.56	-	1.06
Other expenses	9.79	28.97	6.76	67.10
Total expenses	3,274.78	3,726.51	1,271.94	8,755.76
3 Profit/(loss) before tax (1-2)	788.59	(881.64)	(274.68)	(955.11)
Tax expense				
Current tax	-	-	-	-
Deferred tax	(0.07)	(0.15)	0.01	(0.15)
4 Total tax expenses	(0.07)	(0.15)	0.01	(0.15)
5 Profit/(loss) for the period after tax (3-4)	788.66	(881.50)	(274.69)	(954.96)
Other Comprehensive Income/(Expenses) (OCI)				
Items that will not be reclassified to Statement of Profit and Loss				
(i) Net gain/(loss) on FVTOCI equity securities	-	-	7.77	12.07
(ii) Less : Income tax effect	-	-	1.96	-
6 Other Comprehensive Income	-	-	5.81	12.07
7 Total Comprehensive income for the period (5+6)	788.66	(881.50)	(268.88)	(942.89)
8 Paid up Equity Share Capital (face value of ₹ 10 each, fully paid up)	480.28	480.28	480.28	480.28
9 Earnings per equity share # (face value of ₹ 10 each, fully paid up) (not annualised)				
(a) Basic (₹)	16.42	(18.35)	(5.72)	(19.88)
(b) Diluted (₹)	16.42	(18.35)	(5.72)	(19.88)

Earnings per share for the interim period is not annualized.



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 07, 2023.
- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2023 has been carried out by the Statutory Auditors,
- 3 The figures for the quarter ended 31 March 2023 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2023 and Unaudited figures for the nine months ended 31 December 2022.
- 4 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 5 Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations

Sl.n	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
i	Debt-Equity Ratio [Debt securities+Borrowings (other than debt securities)+Deposits + other debts] /Total	14.41	(21.12)	2.60	(21.12)
ii	Net Worth (₹ in lakhs) [Total Equity]	485.98	(302.68)	725.12	(302.68)
iii	Net Profit after tax (₹ in lakhs)	788.66	(881.50)	(274.69)	(954.96)
iv	Earnings per share [not annualised]				
	Basic (₹)	16.42	(18.35)	(5.72)	(19.88)
	Diluted (₹)	16.42	(18.35)	(5.72)	(19.88)
v	Total debts to total assets ratio [Debt securities +Borrowings (other than debt securities)+Deposits+ Other debts]/Total Assets	77.82%	-12.00%	96.00%	-12.00%
vi	Net profit margin [Profit after tax /Total Income] (%)	19.41%	-30.99%	-27.54%	-12.20%
vii	Sector specific equivalent ratio. as applicable				
	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	0.44	0.44	0.76	(0.53)

Notes:

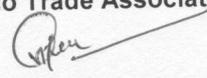
Debt service coverage ratio, Interest service coverage ratio. Current ratio, Long term debt to working capital. Bad debts to Accounts receivable ratio. Current liability ratio, Debtors turnover. Inventory turnover and Operating margin ratio is not applicable since the Company is a Non banking financial company registered with the RBI

- 6 Figures for the previous periods have been regrouped. wherever necessary. to make them comparable with the current period

Place: Kolkata
Date: August 07, 2023



For Visco Trade Associates Limited


Vinay Kumar Goenka
Managing Director

Din:01687463



PAWAN GUPTA & CO.

CHARTERED ACCOUNTANTS

22, BIPLABIRASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001

☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

O/C

**INDEPENDENT AUDITORS' REVIEW REPORT ON
REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
VISCO TRADE ASSOCIATES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Visco Trade Associates Limited** (the "Parent") and its subsidiaries and Associates (the Parent and its subsidiaries/associates together referred to as the "Group"), which includes the Group's share of profit after tax and total comprehensive income of its Associate, for the quarter ended June 30, 2023 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company
Subsidiaries	
1	Twinkle fiscal & Impex (P) Ltd
2	Skypack Vanijya Private Limited
3	Marudhar Vintrade Private Limited
4	Chowrasta Stores Pvt Ltd
5	Visco Advisory Pvt Ltd
6	Visco Freehold Pvt Ltd
Associate	
7	Elika Realestate Pvt Ltd
8	Nayek Paper Industries Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial result of the subsidiaries/associates included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of ₹ 238.59 Lakhs for the quarter ended June 30, 2023, total net profit after tax of (-) ₹ 0.55 Lakhs for the quarter ended June 30, 2023 and total comprehensive income of ₹ 10.68 Lakhs for the quarter ended June 30, 2023, as considered in the Statement. These interim financial results have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary/associates, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

Kolkata
August 7, 2023.



For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No.318115E

(CA. P. K. Gupta)
Proprietor

Membership No.053799
UDIN : 23053799BGUDZM7473

Visco Trade Associates Limited

Regd. Office : P-45, Goragacha Road, New Alipore, Kolkata - 700 053

CIN No. : L57339WB1983PLC035628 • ☎ : 033-4007 6175

email : tradevisco@gmail.com, website : www.viscotradeassociates.in

Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2023

Particulars	Quarter ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
Revenue from Operations				
Dividend Income	12.38	21.74	1.38	47.15
Sale of goods in Trade-Quoted Share	4,047.71	2,795.89	990.58	7,635.13
Sale of goods in Trade	237.96	190.23	277.08	703.56
Total Revenue from Operations	4,298.05	3,007.86	1,269.04	8,385.84
Other income	3.90	61.04	40.78	242.32
Total income	4,301.95	3,068.90	1,309.82	8,628.16
2 Expenses				
Finance costs	143.63	99.48	31.63	260.29
Purchases of Stock-in-Trade	4,414.87	4,681.72	1,951.09	13,333.96
Changes in Inventories of Stock-in-Trade	(1,077.46)	(913.78)	(463.95)	(4,284.99)
Employee benefits expense	14.09	14.87	14.43	59.75
Loss on sale of Investment	0.33	-	-	-
Depreciation and Ammortization Expenses	0.50	0.56	-	1.06
Other expenses	17.33	43.34	13.48	95.60
Total expenses	3,513.29	3,926.19	1,546.68	9,465.67
3 Profit/(loss) before tax (1-2)	788.67	(857.29)	(236.86)	(837.51)
Tax expense				
Current tax	0.63	(1.68)	0.77	13.17
Deferred tax	(0.07)	(0.13)	0.01	(0.13)
4 Total tax expenses	0.55	(1.81)	0.78	13.04
5 Profit/(loss) for the period after tax (3-4)	788.11	(855.49)	(237.64)	(850.55)
Other Comprehensive Income/(Expenses) (OCI)				
Items that will not be reclassified to Statement of Profit and Loss				
(i) Net gain/(loss) on FVTOCI equity securities	15.18	(1.42)	4.17	10.65
(ii) Less : Income tax effect	3.95	-	1.05	-
6 Other Comprehensive Income	11.23	(1.42)	3.12	10.65
7 Total Comprehensive income for the period (5+6)	799.34	(856.90)	(234.52)	(839.90)
8 Paid up Equity Share Capital (face value of ₹ 10 each, fully paid up)	480.28	480.28	480.28	480.28
9 Earnings per equity share # (face value of ₹ 10 each, fully paid up) (not annualised)				
(a) Basic (₹)	16.41	(17.81)	(4.95)	(17.71)
(b) Diluted (₹)	16.41	(17.81)	(4.95)	(17.71)

Earnings per share for the interim period is not annualized.



Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 07, 2023.
- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2023 has been carried out by the Statutory Auditors,
- 3 The figures for the quarter ended 31 March 2023 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2023 and Unaudited figures for the nine months ended 31 December 2022.
- 4 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 5 The consolidated financial results include results of the following companies

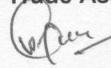
Sl no.	Name of the company	% shareholding and voting power of Visco Trade Associates	Segment	Consolidated as
a	Twinkle fiscal & Impex (P) Ltd	100.00%	Others	Subsidiary
b	Skypack Vanijya Private Limited	100.00%	Others	Subsidiary
c	Marudhar Vintrade Private Limited	100.00%	Others	Subsidiary
d	Chowrasta Stores Pvt Ltd	57.13%	Retail	Subsidiary
e	Visco Freehold Pvt Ltd	100.00%	others	Subsidiary
f	Visco Advisory Pvt Ltd	100.00%	others	Subsidiary
g	Nayek Paper Industries Ltd	50.00%	others	Associates
h	Elika Realestate Pvt Ltd	50.00%	others	Associates

- 6 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period

Place: Kolkata
Date: August 07, 2023



For Visco Trade Associates Limited


Vinay Kumar Goenka
Managing Director

Din:01687463