

Date: 15th November, 2022

To,
The General Meeting
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

<u>Subject</u>: - Outcome of Board Meeting/Un-Audited Financial Results for the Half Year ended on 30th September, 2022 along with Limited Review Report of Auditors.

<u>Ref</u>: Security Id: RSTL / SECURITY Code: 540082

Dear Sir/ Madam,

Pursuant to the provision of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, we wish to inform you that the Board of Directors of the company at their meeting held today, 15th November, 2022 at corporate office at 83/84, Village - Kamod, Piplaj, Pirana Road, Post - Aslali, Ahmedabad - 382427 has inter-alia considered and taken on Record Un-Audited Financial Results for the Half Year ended on 30th September 2022.

Further, Please find enclosed herewith the below mentioned:

- 1. Un-Audited Financial Results for the Half Year ended on 30th September 2022.
- 2. Limited Liability Report issued by Statutory Auditors of the Company.

The Board meeting held today, 15th November, 2022 commenced at 7:30 P.M. and concluded at 08:30 P.M.

Kindly take the above on your record.

For, RIDDHI STEEL AND TUBE LIMITED

RAJESHKUMAR MITTAL MANAGING DIRECTOR DIN: 00878934

Mo: +91 9512711555 | Ph: 079 29700722 / 23

Email: info@riddhitubes.com www.riddhitubes.com CIN: L27106GJ2001PLC039978

Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427

CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922 website: www.riddhitubes.com UnAudited Financial Results for the Half Year Ended 30/09/2022

SNO. Particulars Sep-22 Mar-22 Sep-21 Mar-22	_		(Rs In lakh except per share data			
1 Revenue from Operations 10/4/2022 to 30/93/2022 10/94/2021 to 30/		o. Particulars	Half Year ended			Full year ended
1 Revenue from Operations 30/09/2022 03/10/2021 to 30/09/2021 to 31/03/2022 (Unaudited) (Audited) (Audited	S No.		Sep-22	Mar-22	Sep-21	01/04/2021 to 31/03/2022
Revenue from Operations 11528.57 14187.71 16071.94 30259.65			30/09/2022	31/03/2022	01/04/2021 to 30/09/2021	
Other income 5.31 206.86 84.82 291.68	1	Revenue from Operations				
	11					
Expenses:	III	Total Revenue (I+II)				- Commence of the Commence of
(b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock in trade (d) Employee benefit Expenses (e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses 180.92 180.92 206.04 199.48 405.52 Total Expenses 11385.80 14233.14 15934.66 30167.81 V Profit/(Loss) before exceptional and extraordinary ltems and tax (III-IV) Exceptional items V Profit/(Loss) before extraordinary ltems and tax (IV-VI) Frontit/(Loss) before extraordinary ltems IX Profit/(Loss) before tax (VII-VIII) 148.09 161.44 222.09 383.54 V Tax expense 1) Current Tax 32.58 1) Current Tax 32.58 2) Deferred tax Profit/ (Loss) for the period from Continuing Operations (IX-X) IX Profit/ (Loss) from discontinuing Operations IX Profit/ (Loss) from discontinuing Oper	IV			24054.37	10130./6	30551.34
(b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock in trade (d) Employee benefit Expenses 129.91 120.65 142.21 262.87 (e) Finance costs 577.29 569.12 572.24 1141.36 (f) Depreciation and amortisation expenses 180.92 206.04 199.48 405.52 (g) Other expenses 396.16 770.94 710.38 1481.32 Total Expenses 11385.80 14233.14 15934.66 30167.81 Profit/(Loss) before exceptional and extraordinary lems and tax (III-IV) Exceptional items Profit/(Loss) before extraordinary ltems and tax No.00 Profit/(Loss) before extraordinary ltems and tax IX Profit/(Loss) before tax (VII-VIII) 148.09 161.44 222.09 383.54 VIII Extraordinary ltems IX Profit/(Loss) before tax (VII-VIII) 148.09 161.44 222.09 383.54 IX Tax expense 1) Current Tax 2) Deferred tax 2) Deferred tax 1) Current Tax 2) Deferred tax 1) Current Tax 2) Deferred tax 1) Current Tax 2) Deferred tax 10.00 Exceptional items 10.00 Exceptional items 115.51 11		(a) Cost of Materials consumed	9751.50	12050 47	14074 53	
progress and stock in trade 350.01 (392.08) (661.17) (1053.25)		(b) Purchase of stock-in-trade	3732.30	12530.47	149/1.52	27929.99
(e) Finance costs 120.05 142.21 262.87		progress and stock in trade	350.01	(392.08)	(661.17)	(1053.25)
(e) Finance costs 577.29 569.12 572.24 1141.36 (f) Depreciation and amortisation expenses 180.92 206.04 199.48 405.52 (g) Other expenses 396.16 770.94 710.38 1481.32 11385.80 14233.14 15934.66 30167.81 7016		(d) Employee benefit Expenses	129.91	120.66	142.21	262.07
(f) Depreciation and amortisation expenses 180.92 206.04 199.48 405.52 (g) Other expenses 396.16 770.94 710.38 1481.32 Total Expenses 11385.80 14233.14 15934.66 30167.81 Profit/(Loss) before exceptional and extraordinary Items and tax (III-IV) 148.09 161.44 222.09 383.54 VII Exceptional items 0.00 Profit/(Loss) before extraordinary Items and tax (IV-VI) 148.09 161.44 222.09 383.54 VIII Extraordinary Items 148.09						
(g) Other expenses 396.16 770.94 710.38 1481.32 Total Expenses 11385.80 14233.14 15934.66 30167.81 V Profit/(Loss) before exceptional and extraordinary ltems and tax (III-IV) 148.09 161.44 222.09 383.54 VII Exceptional items 0.00 Profit/(Loss) before extraordinary ltems and tax (V-VI) 148.09 161.44 222.09 383.54 VIII Extraordinary ltems 148.09 161.44 222.09 383.54 IX Profit/(Loss) before tax (VII-VIII) 148.09 161.44 222.09 383.54 X Tax expense 1) Current Tax 32.58 62.07 54.63 116.70 2) Deferred tax 0.00 6.24 12.78 19.02 VIII Profit / (Loss) for the period from Continuing Operations (IX-X) 115.51 93.13 154.67 247.81 Profit / (Loss) from discontinuing Operations 17 ax Expenses of discontinuing Operations (IXIII) Tax Expenses of discontinuing Operations (IXIII) 17 ax Expenses of discontinuing Operations (IXIII) 17 ax Expenses of discontinuing Operations (IXIII) 18.51 93.13 154.67 247.81 Paid-up equity share capital (Face value of Rs 10 each) 82902520 82902520 82902520 82902520 VII Extraordinary ltems 1.39 1.12 1.87 2.99 VIII 2.51		(f) Depreciation and amortisation expenses				
Total Expenses 11385.80 14233.14 15934.66 30167.81		(g) Other expenses				
Profit/(Loss) before exceptional and extraordinary 148.09 161.44 222.09 383.54 VI Exceptional items		Total Expenses				
VI Exceptional items 0.00	v	Profit/(Loss) before exceptional and extraordinary Items and tax (III-IV)				
VIII Extraordinary Items 148.09 161.44 222.09 383.54 VIII Extraordinary Items	VI	Exceptional items				
X Profit/(Loss) before tax (VII-VIII) 148.09 161.44 222.09 383.54 X Tax expense			148.09	161.44		383.54
X Tax expense 140.05 161.44 222.09 383.54 1) Current Tax 32.58 62.07 54.63 116.70 2) Deferred tax 0.00 6.24 12.78 19.02 XI Profit / (Loss) for the period from Continuing Operations (IX-X) 115.51 93.13 154.67 247.81 XIII Profit / (Loss) from discontinuing Operations (IXIII) 12.51 12	VIII	Extraordinary Items				
Tax expense	IX	Profit/(Loss) before tax (VII-VIII)	148.09	161.44	222.00	200.00
2) Deferred tax	X	Tax expense	210.00	101.44	222.09	383.54
2) Deferred tax	-		32.58	62.07	54.62	110.70
Profit / (Loss) for the period from Continuing Operations (IX-X) XII Profit / (Loss) from discontinuing Operations XIII Profit / (Loss) from discontinuing Operations XIII Profit / (Loss) from discontinuing Operation XIV Profit / (Loss) from discontinuing Operation XIV Profit / (Loss) from discontinuing Operations (After Tax) (Xii-XiII) XXV Net Profit / (Loss) for the period (Xi+XiV) Paid-up equity share capital (Face value of Rs 10 each) XII Profit / (Loss) from discontinuing Operations (XIV Tax) (Xii-XiII) XXV Net Profit / (Loss) for the period (Xi+XiV) Paid-up equity share capital (Face value of Rs 10 each) XII Profit / (Loss) from discontinuing Operations (XIV Tax) (Xii-XiII) XXV Net Profit / (Loss) for the period (Xi+XiV) 115.51 93.13 154.67 247.81 82902520 82902520 82902520 82902520 (VI Earnings Per Equity Share (ii) Basic 1.39 1.12 1.87 2.99						
XIII Tax Expenses of discontinuing Operation XIV Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII) XV Net Profit / (Loss) for the period (XI+XIV) 115.51 93.13 154.67 247.81 Paid-up equity share capital (Face value of Rs 10 each) 82902520 82902520 82902520 (VI Earnings Per Equity Share (i) Basic 1.39 1.12 1.87 2.99						
XIII Tax Expenses of discontinuing Operation XIV Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII) XV Net Profit / (Loss) for the period (XI+XIV) 115.51 93.13 154.67 247.81 Paid-up equity share capital (Face value of Rs 10 each) 82902520 82902520 82902520 (VI Earnings Per Equity Share (i) Basic 1.39 1.12 1.87 2.99	XII P	Profit / (Loss) from discontinuing Operations				
Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)						
Paid-up equity share capital 82902520 82902520 82902520 82902520 (Face value of Rs 10 each) 82902520 82902520 82902520 (VI Earnings Per Equity Share 1.39 1.12 1.87 2.99	KIV P	Profit / (Loss) from discontinuing Operations (After				
Paid-up equity share capital 82902520 82902520 82902520 82902520 (Face value of Rs 10 each) 82902520 82902520 82902520 (VI Earnings Per Equity Share 1.39 1.12 1.87 2.99	XV N	let Profit / (Loss) for the period (XI+XIV)	115 51	02.12	454.65	
(VI Earnings Per Equity Share (i) Basic 1.39 1.12 1.87 2.99 (ii) Diluted 1.30	P	aid-up equity share capital	and the street of the street of the		T. Vereille Comment	
(ii) Diluted 1.39 1.12 1.87 2.99	(VI E	arnings Per Equity Share				
(ii) Diluted 1.30 2.99	-		1.39	1.12	1.07	200
	(ii	i) Diluted				

- 1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 15, 2022. (IND-AS is not applicable to the Company)
- There were no investor Complaints received / pending as on 30-09-2022.
- 3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
- 4. The Company is operating in single segment i.e. Manufacuring and selling Iron & Steel Products and there are no other primary reportable segments as defined in AS 17.
- 5. The compnay is not having any subsidiary, associate or joint venutre, therefore, it has prepread only standalone results
- 6. Being listed under SME Sector, Corporate Governance is not applicable to us under Regulation 15(2)(b) of SEBI LODR.

For, Riddhi Steel and Tube Limited

	The state of the state control
2	Rajeshkamar Mittal & Tube Litd. Riddhi Steel
	Director/Manage

Place: Ahmedabad Date: 15.11.2022

Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427

CIN: L27106GJ2001PLC039978

Tel: 07929700922

Email: Compliance@riddhitubes.com website: www.riddhitubes.com

Statement of Assets and Liabilities for the Half Year 30/09/2022

S. No	Particulars	As at 30.09.2022	As at 31.03.2022
(1)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	829.03	829.03
	(b) Reserves and Surplus	4191.47	4117.06
	(c) Money received against share warrants	•	•
	Total Shareholder's Funds	5020.50	4946.09
2	Share application money pending allotment		
3	Non-current liablities		
	(a) Long term borrowings	4876.17	5431.28
	(b) Deferred tax liablities (Net)	37.75	37.75
	(c) Other Long term liabilities		
	(d) Long-term provisions		
	Sub-total Non - Current Liabilities	4913.92	5469.03
4	Current liabilities		
	(a) Short term borrowings	7203.19	7156.94
	(b) Trade payables-		
	(A) total outstanding dues of micro enterprises and		
	small enterprises; and		
	(B) total outstanding dues of creditors other than	611.00	1078.89
	micro enterprise and small enterprise		10.0.03
	(c) Other current liabilities	341.87	316.01
	(d) Short-term provisions	32.58	75.61
	Sub-total - Current Liabilities	8188.64	8627.45
	TOTAL EQUITY AND LIABILITIES	18123.06	19042.57
(11)	ASSETS		
1	Non-current Assets		
	(a) Fixed assets		
-	(i) Tangible Assets	2611.17	2750.86
-	(ii) Intangible Assets	6044121	2730.00
	(iii) Capital Work in Progress	0.00	0.00
-	(iv) Intangible assets under development	0.00	0.00
-	(b) Non-current investments		
-	(c) Deferred Tax Assets (net)		
THE REAL PROPERTY.	(d) Long-term loans and advances		
-	(e) Other non-current assets		
		0000	
2	Sub-total Non - Current Assets Current Assets	2611.17	2750.86
	(a) Current Investments		•
-	(b) Inventories	5849.99	6193.12
	(c) Trade Receivables	5505.16	4901.61
-	d) Cash and Cash equivalents	307.77	237.31
-	e) Short-term loans and advances	3848.97	4959.67
- (f) Other current assets		
	Sub-total - Current Assets	15511.89	16291.71
17	TOTAL - ASSETS	18123.06	19042.57

For, Riddhi Steel and Tube Limited

Rajeshkumar Mittal
Managing Director (DIN:00878934)

Stoel & Till to of the state of

Place: Ahmedabad Date: 15.11.2022

Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427

CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922 website: www.riddhitubes.com

PACH EL MAL	ETATEMATAIT FOR	THE HALF YEAR 30/09/2022	_
CHOU LEGGAN	STATEMENT FOR	THE HALF YEAR 30/00/2022	

	Particulars	Half year ended 30.09.2022	Year ended on 31.03.2022
_		(Unaudited)	
A	Cash Flow From Operating Activities:		Rs. In
-	Nat Profit before the as as Realth and the	2000 1200 720	
	Net Profit before tax as per Profit and Loss statement	148.08	383.52
	Add: Non Cash and Non Operating Expenses		
	Depreciation	180.92	405.52
	Prelimnary Expenses Written off		
	Interest Expense & Bank Charges	577.29	1141.36
-	Less: Non Operating Income		
	Profit on Sale of Property, Plant & Equipments		
	Interest Income	(4.06)	(290.20)
	Cash Flow before change in working capital	902.23	1640.20
	Decrease in Trade Payable	(467.89)	(222.20)
	Increase in Short term borrowings		(100,00)
	Increase in Other Current Liabilities	25.86	160.20
	Decrease in Short Term Provisions	(84.12)	42.07
	Decrease in Short Term Loans & Advances	1110.69	(1539.49)
	Decrease in Inventories	343.14	(761.59)
	Increase in Trade Recievable	(603.55)	(31.30)
	Cash Flow Before Tax	1226.36	(712.11)
	Less: Tax Paid	(32.57)	(116.70)
	Cash Flow From Operating Activities	1193.79	(828.82)
3	Cash Flow From Investing Activities:		
	Interest Income	106	
	Sale of Fixed Assets	4.06	290.20
	Purchase of Fixed Assets	Nil	Nil
	Cash Flow From Investing Activities	(41.22)	(194.89)
	and the state of t	(37.16)	95.31
	Cash Flow From Financing Activities:		
	Equity Shares Capital Issued .		
	Interest on Loan & Bank Charges	(577.20)	•
	Procurement/(Repayment) of Long Term Loans	(577.29)	(1141.36)
	Proceeds from short term borrowings	(555.14) 46.25	(1423.37)
	Cash Flow From Financing Activities		3359.40
		(1086.18)	794.67
	Net increase/(decrease) in cash and cash equivalents	70.45	54.45
	Cash and cash equivalents at beginning of the year	237.32	61.16 176.16
	Cash and cash equivalents at end of the year	307.77	
		307.77	237.32
	Components of Cash and Cash quivalents:		
-	Cash on hand	8.35	9.38
	Balance with Banks:		2,30
	n Current Account	0.00	0.00
_	n deposit Account	299.42	227.94
-	Cash and Cash Equivalents	307.77	221.94

For, Riddhi Steel and Tube Limited

For, Riddhi Steel & Tube litd Rajeshkumar Mittal ManAging Director (Duli-60878984) alimedation

Place: Ahmedabad Date: 15.11.2022