



Spray King Agro Equipment Ltd.

MANUFACTURERS OF ALL KINDS OF AGRICULTURE PARTS

CIN No.: L29219GJ2005PLC045508

Plot No. 237 B, G. I. D. C. Phase 2, Dared, Jamnagar - 361 004 (Gujarat) INDIA
Mobile: +91 93283 77772, 93284 27772 Email: spraykingagro@yahoo.com, info@spraykingagro.com

March 16, 2023

To,
BSE LIMITED
Listing Department,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 540079

Sub: Outcome of the Board Meeting held on 16th March, 2023.

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held on 16th March, 2023 has inter alia, considered and approved the following:

1. Approved Issue of Bonus Shares in the ratio of 2:3* i.e. 2 new fully paid Equity Shares for every 3 existing fully paid-up Equity Shares held by the shareholders subject to approval of shareholders through Postal Ballot;

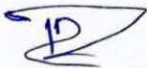
(*Equity Shares being fractional shares will be ignored and no allotment will be made for the fractional Equity Shares).
2. Approved the Migration of Company from SME platform of BSE to Main Board of BSE Limited as well as on the Main Board of NSE Limited in terms of Chapter IX of SEBI (ICDR) Regulations, 2018 subject to approval of the shareholders of the Company, BSE Limited, National Stock Exchange of India Limited, or such other authorities.
3. Notice of Postal Ballot and calendar of events for e-voting through postal ballot and other incidentals matters & allied there to.
4. Appointment of Scrutinizer for scrutinizing the Postal Ballot process in a fair and transparent manner.

The meeting of Board of Directors commenced at 4.00 P.M and concluded at 04.30 P.M.

You are requested to take the above on record.

Thanking You,

FOR SPRAYKING AGRO EQUIPMENT LIMITED


HITESH DUDUHAGARA
(MANAGING DIRECTOR)
DIN: 00414604





Spray King Agro Equipment Ltd.

MANUFACTURERS OF ALL KINDS OF AGRICULTURE PARTS

CIN No.: L29219GJ2005PLC045508

Plot No. 237 B, G. I. D. C. Phase 2, Dared, Jamnagar - 361 004 (Gujarat) INDIA

Mobile: +91 93283 77772, 93284 27772 Email: spraykingagro@yahoo.com, info@spraykingagro.com

Annexure A

Disclosure to Stock exchange as deemed material event:

- i. whether bonus is out of free reserves created out of profits or share premium account: **the Bonus issue is created out of Share Premium account**
- ii. bonus ratio: **2:3* i.e. 2 new fully paid Equity Shares for every 3 existing Equity Share of Rs. 10 each**

(*Equity Shares being fractional shares will be ignored and no allotment will be made for the fractional Equity Shares).

- iii. details of share capital -pre and post bonus issue: **Pre Bonus Issue Paid up capital is Rs. 6,34,07,690/- consisting of 63,40,769 Equity Shares of Rs. 10 each and Post Bonus Issue Paid up Capital shall be upto Rs. 10,56,79,483 consisting of existing 63,40,769 Equity Shares plus Bonus Shares upto 42,27,179 Equity Shares of Rs. 10 each.**
- iv. securities premium required for implementing the bonus issue: **Yes, available**
- v. securities premium available for capitalization and the date as on which such balance is available: **Rs. 1750.56 lakhs.**
- vi. whether the aforesaid figures are audited: **No**
- vii. estimated date by which such bonus shares would be credited/dispatched: **04th May, 2023**

FOR SPRAYKING AGRO EQUIPMENT LIMITED

HITESH DUDHAGARA
(MANAGING DIRECTOR)
DIN: 00414604

