



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395 007.

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E-mail : info@nxtbloc.in Visit us : www.nxtbloc.in



NXTBLOC[®]
Autoclaved Aerated Concrete Blocks

Date: 23/01/2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Script Code: 540061
ISIN :INE412U01025

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, BLOCK G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: BIGBLOC
ISIN : INE412U01025

Dear Sir/Madam,

Subject: Outcome of Board Meeting - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 23rd January, 2024 at the Registered Office of the Company, inter alia, transacted the following businesses:

1. The Board has considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2023 along with Limited Review Report issued by the Statutory Auditor of the Company as recommended by the Audit Committee.
2. The Board has approved the declaration of Second Interim Dividend at the rate of 10% per Equity Shares of Rs. 2/- each fully paid up, i.e. Rs 0.20/- per Equity Share on 7,07,87,875 numbers of Equity Shares of the Company for the FY 2023-24.

The Record date for the purpose of entitlement of Interim Dividend by Equity Shareholders shall be Thursday, February 01, 2024.

3. The Board took note that Promoter Group shareholders comprising of 60.03% shares of the Company are waiving their Interim Dividend considering the forthcoming expansions of the Company. Letters for the same are already received by the Company.

The Board Meeting of the company commenced at 11:00 A.M. and concluded at 02:30 P.M.

You are requested to take the above on record and disseminate to all concerned.

Thanking You

Yours Faithfully,
For **BIGBLOC CONSTRUCTION LIMITED,**



Alpesh Makwana
Company Secretary and Compliance Officer
ICSI Membership No.: A46284



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
BIGBLOC CONSTRUCTION LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and Nine Months ended December 31, 2023 which are included in 'Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2023 (the "Statement")', being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and





accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entity:
- Starbigbloc Building Material Private Limited (Subsidiary)
 - Bigbloc Building Elements Private Limited (Subsidiary)
 - SIAM Cement Bigbloc Construction Technologies Private Limited (Subsidiary)
5. *Based on information provided to us by the management, the company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*





6. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 5*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results include the interim financial information of 1 subsidiary company (SIAM Cement Bigbloc Construction Technologies Private Limited) which have not been reviewed by us but by their statutory auditors vide their limited review report dated 22nd January, 2024, whose interim financial information reflect total revenue of Rs. NIL, total net Loss after tax and total comprehensive Loss of Rs. (14.01) Lakhs and Rs. (46.72) Lakhs for the quarter and nine months ended December 31, 2023, respectively, as considered in the consolidated unaudited financial results.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W



Manish R. Malpani

(Manish R. Malpani)
Partner

Membership No. 121031
UDIN: 24121031BKDCOA1220

Surat, 23rd January, 2024

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat

Ph: 0261-2463262/63 Email : bigblockconstructionltd@gmail.com

Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December 2023

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
I Revenue From Operations	6149.35	5890.23	4954.15	17526.73	15356.07	20010.61
II Other Income	3.16	22.22	0.64	32.09	13.65	82.98
III Total Income (I+II)	6152.52	5912.45	4954.79	17558.82	15369.72	20093.59
EXPENSES						
IV Cost of materials consumed	2175.15	2065.53	1745.58	6152.91	5310.89	6898.72
Purchases of Stock-in-Trade	156.26	129.73	108.69	405.62	275.22	387.40
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(41.60)	(111.42)	(26.27)	(169.02)	(15.91)	(208.42)
Employee benefits expense	535.69	482.61	372.84	1490.41	1054.77	1455.75
Finance costs	206.50	225.04	109.32	649.21	288.64	415.81
Depreciation and amortization expense	267.53	258.78	149.99	762.36	448.02	608.02
Other expenses	1714.27	1837.49	1423.15	5286.48	4790.92	6476.64
Total expenses (IV)	5013.79	4887.76	3883.29	14577.97	12152.56	16033.92
V Profit/(loss) before exceptional items and tax (III- IV)	1,138.73	1,024.69	1071.50	2,980.86	3,217.16	4,059.67
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	1138.73	1,024.69	1071.50	2,980.86	3,217.16	4,059.67
VIII Tax expense:						
(1) Current tax	232.04	263.66	297.00	778.24	752.81	1003.72
(2) Deferred tax	44.70	8.93	6.17	(1.55)	6.28	42.38
IX Profit (Loss) for the period from continuing operations (VII-VIII)	861.99	752.10	768.33	2,204.17	2,458.07	3,013.58
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	861.99	752.10	768.33	2,204.17	2,458.07	3,013.58
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	5.78	5.07	(0.15)	15.94	(3.11)	(4.52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	9.28
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	867.77	757.17	768.18	2,220.11	2,454.96	3,018.34
Net Profit attributable to :						
a) Owners of the Company	866.13	756.03	770.12	2,224.00	2,469.82	3,031.37
b) Non-Controlling Interest	(4.14)	(3.93)	(1.79)	(19.83)	(11.75)	(17.79)
Other Comprehensive Income attributable to :						
a) Owners of the Company	5.78	5.07	(0.15)	15.94	(3.11)	4.76
b) Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income attributable to :						
a) Owners of the Company	871.90	761.10	769.97	2,239.94	2,466.71	3,036.13
b) Non-Controlling Interest	(4.14)	(3.93)	(1.79)	(19.83)	(11.75)	(17.79)
XVI Earnings per equity share (for continuing operation):						
(1) Basic	1.22	1.07	1.09	3.14	3.49	4.28
(2) Diluted	1.22	1.07	1.09	3.14	3.49	4.28
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	1.22	1.07	1.09	3.14	3.49	4.28
(2) Diluted	1.22	1.07	1.09	3.14	3.49	4.28



NOTES:-

- 1 The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 23rd January 2024.
- 2 The above Financial results include the results of following subsidiaries -
 - (a) Starbigbloc Building Material Private Limited (100%)
 - (b) Bigbloc Building Elements Private Limited (100%)
 - (b) Siam Cement Bigbloc Construction Technologies Private Limited (52%)
- 3 The Subsidiary Siam Cement Bigbloc Construction Technologies Private Limited is currently in pre-operative stage. Loss for the quarter ended 31st December 2023 included in above results is Rs 14.01 lakhs
- 4 The consolidated capacity utilisation for third quarter was around 75%. Capacity utilisation for Starbigbloc Building Material Private Limited was 78% and for Bigbloc Building Elements Private Limited was 90%.
- 5 The Subsidiary, Bigbloc Building Elements Private Limited has started its Phase 2 expansion. The production capacity should increase from 2.50 lakhs to 5 lakhs in a phased manner and the same shall start increasing from next month onwards gradually as machines have
- 6 Construction is in full swing in Subsidiary, Siam Cement Bigbloc Construction Technologies Private Limited. The Company intends to start production in next 2 to 3 months.
- 7 The Board of Directors have declared an interim dividend of 10%. Promoter group shareholders holding 60.03% shares have waived their right to receive interim dividend.
- 8 The Company has only one segment (Block manufacturing), therefore segment reporting is not applicable.
- 9 The Figures of quarter ended on 31st December, 2023 are the balancing figures between year to date (Nine months) figures up to the third quarter ended on 31st December, 2023 and published unaudited figures in respect of the half year ended on 30th September, 2023.
- 10 Figures of previous period have been regrouped/ reclassified wherever necessary to facilitate comparison.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Manish R. Malpani)
Partner
M. No. 121031
Surat, 23rd January 2024



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 23rd January 2024





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
BIGBLOC CONSTRUCTION LIMITED

1. We have reviewed the unaudited financial results of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') for the quarter and nine months ended December 31, 2023 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2023 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits.*





As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W



Manish R. Malpani

(Manish R. Malpani)

Partner

Membership No. 121031

UDIN: 24121031BKDCNZ9265

Surat, 23rd January, 2024

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat
Ph: 0261-2463262/63 Email : bigblockconstructionltd@gmail.com

Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December 2023

(₹ in Lakhs)

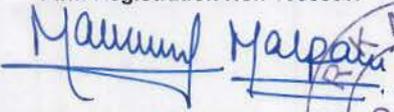
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
I Revenue From Operations	2506.83	2884.19	2864.88	8325.09	8590.96	11382.75
II Other Income	48.94	75.88	14.86	167.38	51.19	126.86
III Total Income (I+II)	2555.77	2960.07	2879.74	8492.47	8642.15	11509.61
EXPENSES						
Cost of materials consumed	565.24	848.00	1014.60	2377.88	2950.90	3859.48
Purchases of Stock-in-Trade	427.43	422.71	82.28	1013.01	225.58	354.71
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(29.01)	(122.41)	(17.99)	(134.50)	(48.98)	(160.14)
Employee benefits expense	244.56	237.29	238.21	721.72	668.10	923.91
Finance costs	113.92	107.22	60.82	322.09	163.46	244.97
Depreciation and amortization expense	123.30	115.95	92.15	345.94	277.88	378.90
Other expenses	684.51	874.34	848.11	2530.85	2758.32	3774.75
Total expenses (IV)	2129.94	2483.11	2318.18	7176.99	6995.26	9376.58
V Profit/(loss) before exceptional items and tax (III- IV)	425.83	476.96	561.56	1,315.48	1,646.89	2133.03
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	425.83	476.96	561.56	1,315.48	1,646.89	2133.03
VIII Tax expense:						
(1) Current tax	96.91	97.34	161.17	301.62	422.86	564.23
(2) Deferred tax	7.98	(0.01)	(2.83)	4.52	(16.72)	(35.61)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	320.93	379.63	403.22	1,009.34	1,240.75	1604.41
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	320.93	379.63	403.22	1,009.34	1,240.75	1604.41
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	4.51
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	320.93	379.63	403.22	1,009.34	1,240.75	1608.92
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.45	0.54	0.57	1.43	1.75	2.27
(2) Diluted	0.45	0.54	0.57	1.43	1.75	2.27
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.45	0.54	0.57	1.43	1.75	2.27
(2) Diluted	0.45	0.54	0.57	1.43	1.75	2.27



NOTES:-

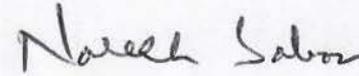
- 1 The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 23rd January 2024.
- 2 The capacity utilisation for third quarter was around 60%. As informed in second quarter, the Company had planned to install new autoclaves at Umargam Plant. The same has been completed in the quarter under review.
- 3 The Board of Directors have declared an interim dividend of 10%. Promoter group shareholders holding 60.03% shares have waived their right to receive interim dividend.
- 4 The Company has only one segment (Block manufacturing), therefore segment reporting is not applicable.
- 5 The Figures of quarter ended on 31st December, 2023 are the balancing figures between year to date (Nine months) figures up to the third quarter ended on 31st December, 2023 and published unaudited figures in respect of the half year ended on 30th September, 2023.
- 6 Figures of previous period have been regrouped/ reclassified wherever necessary to facilitate comparison.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W


(Manish R. Malpani)
Partner
M. No. 121031
Surat, 23rd January 2024



FOR BIGBLOC CONSTRUCTION LIMITED


Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 23rd January 2024

