



# BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

Regd. Off. : 601-B, 'A' Wing, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

(Ph.) : +91-261-2463261, 2463262, 2463263 (F) : +91-261-2463264

(E) : bigblockconstructionltd@gmail.com Visit us : www.nxtbloc.in



**NXTBLOC**  
Autoclaved Aerated Concrete Blocks

Date: 24/01/2022

To,  
Department of Corporate Service,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
**Script Code: 540061**  
**ISIN : INE412U01025**

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, BLOCK G,  
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051  
**Symbol: BIGBLOC**  
**ISIN : INE412U01025**

**SUB: OUTCOME OF THE BOARD MEETING OF BIGBLOC CONSTRUCTION LIMITED HELD ON 24<sup>TH</sup> JANUARY, 2022**

**Ref: Regulation 30 (read with Schedule III Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, in its meeting held on Tuesday, the 24<sup>th</sup> January, 2022, have:

1. Approved the Unaudited Standalone and Consolidated Financial Results with the Limited Review Report of the Company for the quarter ended 31st December, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015;
2. The Board has declared Interim Dividend for FY 2021-22 of 5% i.e., Rs. 0.10 per equity share of face value of Rs.2/- each amounting to Rs. 70.79 Lakhs. The record date for the purpose of payment of Interim Dividend has been fixed as 04.02.2022. The Interim dividend will be paid/ dispatched to the shareholders on or before 20.02.2022. The payment of dividend will be made within 30 days of its declaration.

The meeting of the Board of Directors of the Company commenced at 11:00 A.M. and concluded at 12:25 P.M.

Kindly take the same on your record & oblige.

Thanking You

Yours Faithfully,

**FOR AND ON BEHALF OF  
BIGBLOC CONSTRUCTION LIMITED**

*Namrani*

**NISHTHA PAMNANI**  
**(Company Secretary and Compliance Officer)**  
**ACS-58276**





**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
Board of Directors of  
**BIGBLOC CONSTRUCTION LIMITED**

1. We have reviewed the unaudited financial results of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') for the quarter and nine months ended December 31, 2021 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2021 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits.*





*As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*

5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W



*Manish R. Malpani*

(Manish R. Malpani)

Partner

Membership No. 121031

UDIN: 22121031AAAAAX4373

Surat, 24<sup>th</sup> January, 2022

**BIGBLOC CONSTRUCTION LIMITED**

CIN: L45200GJ2015PLC083577

 Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India  
 Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

**Statement of Unaudited Standalone Financial Result for the Quarter and Nine months ended on 31st December, 2021**

(₹ in Lakhs)

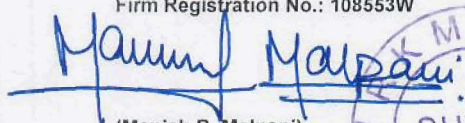
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>INCOME</b>						
I Revenue From Operations	3178.02	2460.47	2124.29	7413.70	3279.98	5529.60
II Other Income	0.52	59.98	73.24	109.72	133.36	236.01
III <b>Total Income (I+II)</b>	<b>3178.54</b>	<b>2520.46</b>	<b>2197.53</b>	<b>7523.41</b>	<b>3413.33</b>	<b>5765.61</b>
<b>EXPENSES</b>						
IV Cost of materials consumed	1135.30	1032.86	767.19	2842.34	1213.64	2085.21
Purchases of Stock-in-Trade	70.00	76.76	188.82	198.49	339.04	414.21
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	130.91	(25.54)	(20.65)	96.12	(16.56)	(115.43)
Employee benefits expense	246.24	206.28	194.03	623.20	372.01	599.93
Finance costs	63.17	64.54	70.55	195.09	209.97	290.26
Depreciation and amortization expense	98.59	98.15	94.30	294.51	275.75	368.94
Other expenses	1132.89	752.96	824.56	2602.97	1294.82	2063.76
<b>Total expenses (IV)</b>	<b>2877.10</b>	<b>2206.01</b>	<b>2118.79</b>	<b>6852.72</b>	<b>3688.66</b>	<b>5706.87</b>
V Profit/(loss) before exceptional items and tax (I-IV)	301.44	314.44	78.74	670.69	(275.33)	58.74
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	301.44	314.44	78.74	670.69	(275.33)	58.74
Tax expense:						
VIII (1) Current tax	80.05	39.80	4.66	136.95	4.66	30.92
(2) Deferred tax	(4.18)	(4.10)	15.69	(11.70)	9.59	(10.13)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	225.57	278.74	58.39	545.44	(289.58)	37.94
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	225.57	278.74	58.39	545.44	(289.58)	37.94
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	225.57	278.74	58.39	545.44	(289.58)	37.94
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.32	0.39	0.08	0.77	(0.41)	0.05
(2) Diluted	0.32	0.39	0.08	0.77	(0.41)	0.05
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.32	0.39	0.08	0.77	(0.41)	0.05
(2) Diluted	0.32	0.39	0.08	0.77	(0.41)	0.05



**NOTES:-**

- 1 The above Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2021 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 24th January 2022.
- 2 With effect from 16th November, 2021, One Equity Share of the Company having a face value of Rs. 10/- each was sub-divided into 5 (Five) Equity Shares having a face value of Rs. 2/- each. Consequently the EPS (Earnings per Share) has been calculated considering the revised no. of shares for all previous periods.
- 3 The Board of Directors has declared an Interim Dividend of 5% on Face value of Equity shares.
- 4 The Company had planned capital expansion to increase capacity by 16%. However after some debottlenecking and minor capex, the Company was able to increase its capacity by 10%. Hence the capacity utilisation for third quarter was around 109%
- 5 The Company has only one segment (AAC Block), therefore segment reporting is not applicable.
- 6 The Figures of quarter ended on 31st December, 2021 are the balancing figures between year to date (Nine months) figures up to the third quarter ended on 31st December, 2021 and published unaudited figures in respect of the half year ended on 30th September, 2021.
- 7 Figures of previous period have been regrouped/ reclassified wherever necessary to facilitate comparison.

For RKM & CO.  
Chartered Accountants  
Firm Registration No.: 108553W

  
(Manish R. Malpani)  
Partner  
M. No. 121031  
Surat, 24th January 2022



FOR BIGBLOC CONSTRUCTION LIMITED



Naresh Saboo  
Managing Director  
(DIN:00223350)  
Surat, 24th January 2022





**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
Board of Directors of  
**BIGBLOC CONSTRUCTION LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and Nine Months ended December 31, 2021 which are included in 'Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2021 (the "Statement")', being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and





accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entity:
  - Starbigbloc Building Material Private Limited (Subsidiary)
5. *Based on information provided to us by the management, the company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*
6. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 5*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed



# RKM & CO.

*Chartered Accountants*



the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RKM & CO.**

***Chartered Accountants***

**Firm Registration No.: 108553W**



*Manish R. Malpani*

**(Manish R. Malpani)**

**Partner**

**Membership No. 121031**

**UDIN: 22121031AAAAAY3574**

**Surat, 24<sup>th</sup> January, 2022**

**BIGBLOC CONSTRUCTION LIMITED**

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

**Statement of Unaudited Consolidated Financial Result for the Quarter and Nine months ended on 31st December, 2021**

(₹ in Lakhs)

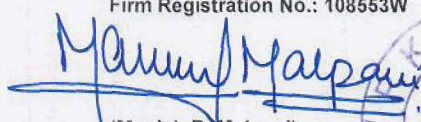
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>INCOME</b>						
I Revenue From Operations	5274.85	4122.91	3465.21	12223.23	6325.02	10277.80
II Other Income	13.43	0.41	24.81	45.15	51.98	36.42
III <b>Total Income (I+II)</b>	<b>5288.28</b>	<b>4123.32</b>	<b>3490.02</b>	<b>12268.38</b>	<b>6377.00</b>	<b>10314.23</b>
<b>EXPENSES</b>						
IV Cost of materials consumed	1975.31	1743.39	1405.28	4866.35	2576.55	4141.33
Purchases of Stock-in-Trade	124.40	96.41	83.38	290.86	151.45	260.76
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	137.68	4.95	(15.03)	132.11	(8.92)	(155.68)
Employee benefits expense	382.33	320.72	312.78	971.81	646.36	1024.43
Finance costs	93.86	114.78	118.41	263.68	341.88	442.72
Depreciation and amortization expense	148.50	143.16	132.06	433.61	382.80	518.82
Other expenses	1926.36	1350.17	1274.28	4324.35	2371.37	3814.13
<b>Total expenses (IV)</b>	<b>4788.43</b>	<b>3773.59</b>	<b>3311.15</b>	<b>11282.76</b>	<b>6461.50</b>	<b>10046.51</b>
V Profit/(loss) before exceptional items and tax (I-IV)	499.84	349.73	178.87	985.62	(84.49)	267.72
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	499.84	349.73	178.87	985.62	(84.49)	267.72
VIII Tax expense:						
(1) Current tax	80.05	39.80	4.66	136.95	4.66	30.92
(2) Deferred tax	(4.18)	(4.10)	15.69	(11.70)	9.59	(10.13)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	423.97	314.02	158.52	860.37	(98.75)	246.92
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	423.97	314.02	158.52	860.37	(98.75)	246.92
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	423.97	314.02	158.52	860.37	(98.75)	246.92
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.60	0.44	0.22	1.22	(0.14)	0.35
(2) Diluted	0.60	0.44	0.22	1.22	(0.14)	0.35
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.60	0.44	0.22	1.22	(0.14)	0.35
(2) Diluted	0.60	0.44	0.22	1.22	(0.14)	0.35



**NOTES:-**

- 1 The above Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2021 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 24th January 2022.
- 2 The above Financial results include the results of the Wholly owned Subsidiary **Starbigbloc Building Material Private Limited** (Formerly Hilltop Concrete Private Limited).
- 3 With effect from 16th November, 2021, One Equity Share of the Company having a face value of Rs. 10/- each was sub-divided into 5 (Five) Equity Shares having a face value of Rs. 2/- each. Consequently the EPS (Earnings per Share) has been calculated considering the revised no. of shares for all previous periods.
- 4 The Board of Directors has declared an Interim Dividend of 5% on Face value of Equity Shares.
- 5 The Company had planned capital expansion to increase capacity by 16%. However after some debottlenecking and minor capex at the Umargam Plant of the Holding Company, the Company was able to increase its capacity by 10%. The consolidated capacity utilisation for third quarter was around 102%.
- 6 The Company has only one segment (AAC Block), therefore segment reporting is not applicable.
- 7 The Figures of quarter ended on 31st December, 2021 are the balancing figures between year to date (Nine months) figures up to the third quarter ended on 31st December, 2021 and published unaudited figures in respect of the half year ended on 30th September, 2021.
- 8 Figures of previous period have been regrouped/ reclassified wherever necessary to facilitate comparison.

For RKM & CO.  
Chartered Accountants  
Firm Registration No.: 108553W

  
(Manish R. Malpani)  
Partner  
M. No. 121031  
Surat, 24th January 2022



FOR BIGBLOC CONSTRUCTION LIMITED



Naresh Saboo  
Managing Director  
(DIN:00223350)  
Surat, 24th January 2022

