



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395 007.

(Ph.) : +91-2463262, 2463263

E-mail : info@nxtbloc.in Visit us : www.nxtbloc.in



NXTBLOC[®]
Autoclaved Aerated Concrete Blocks

Date: 02/08/2023

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Script Code: 540061	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: BIGBLOC
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Dear Sir/Madam,

Subject: Unaudited Standalone & Consolidated Financial Results for the First Quarter ended June 30, 2023

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held on Wednesday, 2nd August, 2023, inter alia, considered and approved the Unaudited Standalone & Consolidated Financial Results for the First Quarter ended June 30, 2023 as recommended by the Audit Committee along with the Limited Review Report issued by Statutory Auditors of the Company, M/s. RKM & CO., Chartered Accountants.

The Financial Results will also be available on the Company's website at www.nxtbloc.in.

The Board Meeting commenced at 11:00 A.M. and concluded at 03:05 P.M.

You are requested to take the above on record and disseminate to all concerned.

Thanking You
Yours Faithfully,
For BIGBLOC CONSTRUCTION LIMITED



Alpesh Makwana
Company Secretary and Compliance Officer
ICSI Membership No.: A46284

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat
Ph: +91-261-2463262, 2463263 Email : bigblockconstruction@gmail.com Website: www.nxtbloc.in

Statement of Unaudited Standalone Financial Result for the Quarter ended on 30th June, 2023

(₹ in Lakhs)

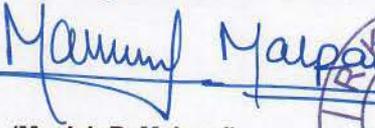
Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME				
I Revenue From Operations	2934.07	2791.79	3143.23	11382.75
II Other Income	42.56	75.67	0.81	126.86
III Total Income (I+II)	2976.64	2867.46	3144.04	11509.61
EXPENSES				
IV Cost of materials consumed	964.64	878.03	1103.15	3859.48
Purchases of Stock-in-Trade	162.88	129.13	97.14	354.71
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	16.92	(111.16)	(23.40)	(160.14)
Employee benefits expense	239.86	255.81	222.65	923.91
Finance costs	100.95	81.50	43.92	244.97
Depreciation and amortization expense	106.69	101.02	92.35	378.90
Other expenses	972.00	1046.98	1127.57	3774.75
Total expenses (IV)	2563.94	2381.32	2663.38	9376.58
V Profit/(loss) before exceptional items and tax (III-IV)	412.69	486.14	480.66	2133.03
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	412.69	486.14	480.66	2133.03
VIII Tax expense:				
(1) Current tax	107.37	141.37	132.55	564.23
(2) Deferred tax	(3.45)	(18.89)	(3.53)	(35.61)
IX Profit/ (loss) for the period from continuing operations (VII-VIII)	308.78	363.66	351.64	1604.41
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	308.78	363.66	351.64	1604.41
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	4.51	-	4.51
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	308.78	368.17	351.64	1,608.92
XVI Earnings per equity share (for continuing operation):				
(1) Basic	0.44	0.51	0.50	2.27
(2) Diluted	0.44	0.51	0.50	2.27
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.44	0.51	0.50	2.27
(2) Diluted	0.44	0.51	0.50	2.27



NOTES:-

- 1 The above Unaudited Standalone Financial Results for the Quarter ended 30th June, 2023 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 2nd August, 2023
- 2 The Company has only one segment (AAC Block), therefore segment reporting is not applicable.
- 3 The capacity utilisation for first quarter was around 89%.
- 4 Figures of previous periods have been regrouped/ reclassified wherever necessary to facilitate comparison.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W


(Manish R. Malpani)
Partner
M. No. 121031
Surat, 2nd August 2023



FOR BIGBLOC CONSTRUCTION LIMITED


Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 2nd August 2023





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
BIGBLOC CONSTRUCTION LIMITED

1. We have reviewed the unaudited financial results of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') for the quarter ended June 30, 2023, which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended June 30, 2023' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information provided to us by the management, the company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis for quarter ended on 30th June, 2023. This is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available*





with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.
Chartered Accountants

Firm Registration No.: 108553W



Manish R. Malpani

(Manish R. Malpani)
Partner

Membership No. 121031

UDIN: 23121031BGUKOZ7136

Surat, 02nd August, 2023

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

 Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat
 Ph: +91-261-2463262, 2463263 Email : bigblockconstruction@gmail.com Website: www.nxtbloc.in

Statement of Unaudited Consolidated Financial Result for the Quarter ended on 30th June, 2023

(₹ in Lakhs)

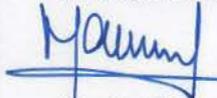
Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME				
I Revenue From Operations	5487.15	4654.54	5554.33	20010.61
II Other income	6.71	69.33	5.69	82.98
III Total Income (I+II)	5493.85	4723.87	5560.02	20093.59
EXPENSES				
IV Cost of materials consumed	1912.23	1529.81	2002.29	6898.72
Purchases of Stock-in-Trade	119.63	112.19	80.73	387.40
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(16.00)	(192.51)	7.53	(208.42)
Employee benefits expense	472.11	400.98	346.03	1455.75
Finance costs	217.67	127.16	71.19	415.81
Depreciation and amortization expense	236.05	159.99	147.99	608.02
Other expenses	1734.72	1743.73	1896.27	6476.64
Total expenses (IV)	4676.41	3881.36	4552.03	16033.92
V Profit/(loss) before exceptional items and tax (III-IV)	817.44	842.51	1,007.99	4,059.67
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	817.44	842.51	1,007.99	4,059.67
VIII Tax expense:				
(1) Current tax	282.54	250.90	168.84	1003.72
(2) Deferred tax	(55.17)	36.10	(3.53)	42.38
IX Profit/ (loss) for the period from continuing operations (VII-VIII)	590.07	555.51	842.67	3,013.58
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	590.07	555.51	842.67	3,013.58
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	5.09	(1.41)	(7.08)	(4.52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	9.28	-	9.28
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	595.17	563.38	835.59	3,018.34
Net Profit attributable to :				
a) Owners of the Company	601.84	561.55	842.67	3,031.37
b) Non-Controlling Interest	(11.77)	(6.04)	-	(17.79)
Other Comprehensive Income attributable to :				
a) Owners of the Company	5.09	7.87	(7.08)	4.76
b) Non-Controlling Interest	-	-	-	-
Total Comprehensive Income attributable to :				
a) Owners of the Company	606.93	569.42	835.59	3,036.13
b) Non-Controlling Interest	(11.77)	(6.04)	-	(17.79)
XVI Earnings per equity share (for continuing operation):				
(1) Basic	0.85	0.79	1.19	4.28
(2) Diluted	0.85	0.79	1.19	4.28
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.85	0.79	1.19	4.28
(2) Diluted	0.85	0.79	1.19	4.28



NOTES:-

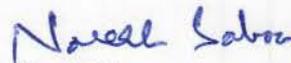
- 1 The above Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2023 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 2nd August, 2023
- 2 The above Financial results include the results of the following subsidiaries -
 - (a) Starbigbloc Building Material Private Limited (100%)
 - (b) Bigbloc Building Elements Private Limited (100%)
 - (c) Siam Cement Bigbloc Construction Technologies Private Limited (52%)
- 3 The Subsidiary *Siam Cement Bigbloc Construction Technologies Private Limited* is currently in pre-operative stage. Loss for the quarter ended 30th June 2023 included in above results is Rs 24.51 lakhs
- 4 The Subsidiary *Bigbloc Building Elements Private Limited* has started trial/ test run production from 16th March 2023. The commercial production has started from 12th April 2023. Loss for the quarter ended 30th June 2023 of this subsidiary included in above results is Rs 205.65 lakhs
- 5 The consolidated capacity utilisation for first quarter was around 65%. Capacity utilisation for *Starbigbloc Building Material Private Limited* was 85% and for *Bigbloc Building Elements Private Limited* was 15%. The Capacity utilisation of Bigbloc Building Elements Private Limited was low as ISI certification for the same was not received in the first quarter. The same has been received recently in Quarter 2 of FY 2023-24.
- 6 The Subsidiary, *Starbigbloc Building Material Private Limited* had accumulated losses till Financial year 2021-22. These losses were completely set off in Financial Year 2022-23. Hence the current tax provision has increased in the current quarter.
- 7 The Company has only one segment (AAC Block), therefore segment reporting is not applicable.
- 8 Figures of previous periods have been regrouped/ reclassified wherever necessary to facilitate comparison.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W


(Manish R. Malpani)
Partner
M. No. 121031
Surat, 2nd August 2023



FOR BIGBLOC CONSTRUCTION LIMITED


Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 2nd August 2023





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
BIGBLOC CONSTRUCTION LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing





and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entity:
- Starbigbloc Building Material Private Limited (Subsidiary)
 - Bigbloc Building Elements Private Limited (Subsidiary)
 - SIAM Cement Bigbloc Construction Technologies Private Limited (Subsidiary)
5. *Based on information provided to us by the management, the company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis for quarter ended 30th June, 2023. This is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*
6. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 5*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with





the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The consolidated unaudited financial results include the interim financial information of 1 subsidiary company (SIAM Cement Bigbloc Construction Technologies Private Limited) which have not been reviewed by us but by their statutory auditors vide their limited review report dated 31st July, 2023, whose interim financial information reflect total revenue of Rs. NIL, total net Loss after tax and total comprehensive Loss of Rs. (24.51) Lakhs and Rs. (24.51) Lakhs for the quarter ended June 30, 2023, respectively, as considered in the consolidated unaudited financial results.

For RKM & CO.
Chartered Accountants

Firm Registration No.: 108553W



Manish R. Malpani

(Manish R. Malpani)
Partner

Membership No. 121031
UDIN: 23121031BGUKPB5648

Surat, 02nd August, 2023