



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395 007.

(Ph.) : +91-2463262, 2463263

E-mail : info@nxtbloc.in Visit us : www.nxtbloc.in



NXTBLOC[®]
Autoclaved Aerated Concrete Blocks

Date: 24/05/2023

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Script Code: 540061	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: BIGBLOC
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Dear Sir/Madam,

Subject: Audited Standalone & Consolidated Financial Results for the Quarter & year ended 31st March, 2023

We would like to inform that the Board of Directors at its meeting held on Wednesday, 24th May, 2023, inter alia, considered and approved the Audited Standalone and Consolidated Financial Results for the fourth quarter and year ended March 31, 2023 as recommended by the Audit Committee. The Board also took on record the Audit Report for FY 2022-23. We enclose herewith the following pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Standalone and Consolidated Financial Results including, Statement of Assets and Liabilities and Cash Flow Statement for the quarter and year ended March 31, 2023.
2. Auditor's Report on the Standalone and Consolidated Financial Results for the year ended March 31, 2023 issued by Statutory Auditors.
3. Declaration that the Report of Statutory Auditors is with Unmodified Opinion, pursuant to regulation 33(3)(d) of SEBI LODR Regulations, 2015.

As required under Regulation 47 (1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI. The Financial Results will also be available on the Company's website at www.nxtbloc.in.

The Board Meeting commenced at 01:00 P.M. and concluded at 02:05 P.M.

You are requested to take the above on record and disseminate to all concerned.

Thanking You

Yours Faithfully,

For BIGBLOC CONSTRUCTION LIMITED



Alpesh Makwana

Company Secretary and Compliance Officer

ICSI Membership No.: A46284

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat
Ph: +91-261-2463262, 2463263 Email : bigblockconstruction@gmail.com Website: www.nxtbloc.in

Audited Standalone Financial Results for the Quarter and Year ended 31st March 2023

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME					
I Revenue From Operations	2791.79	2864.88	2937.46	11382.75	10351.16
II Other Income	75.67	14.86	0.97	126.86	110.69
III Total Income (I+II)	2867.46	2879.74	2938.43	11509.61	10461.85
EXPENSES					
Cost of materials consumed	903.52	1014.60	1051.71	3854.42	3894.05
Purchases of Stock-in-Trade	129.13	82.28	89.34	354.71	287.83
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(111.16)	(17.99)	115.07	(160.14)	211.19
Employee benefits expense	255.81	238.21	242.76	923.91	865.96
Finance costs	81.50	60.82	63.93	244.97	259.02
Depreciation and amortization expense	101.02	92.15	101.43	378.90	395.94
Other expenses	1021.49	848.11	973.84	3779.81	3576.80
Total expenses (IV)	2381.32	2318.18	2638.07	9376.58	9490.80
V Profit/(loss) before exceptional items and tax (III- IV)	486.14	561.56	300.36	2133.03	971.05
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	486.14	561.56	300.36	2133.03	971.05
Tax expense:					
VIII (1) Current tax	141.37	161.17	79.35	564.23	216.30
(2) Deferred tax	(18.89)	(2.83)	(4.08)	(35.61)	(15.79)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	363.66	403.22	225.10	1604.41	770.54
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	363.66	403.22	225.10	1604.41	770.54
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	4.51	-	-	4.51	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	368.17	403.22	225.10	1608.92	770.54
XVI Earnings per equity share (for continuing operation):					
(1) Basic	0.51	0.57	0.32	2.27	1.09
(2) Diluted	0.51	0.57	0.32	2.27	1.09
XVII Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	0.51	0.57	0.32	2.27	1.09
(2) Diluted	0.51	0.57	0.32	2.27	1.09



NOTES:-

- 1 The above Audited Standalone Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 24th May 2023.
- 2 The Board of Directors has recommended Final Dividend of 20% on Face Value of equity shares subject to approval of shareholders in the forthcoming Annual General Meeting.
- 3 The Standalone capacity utilisation for last quarter was around 86%.
- 4 The Company has only one segment (Blocks manufacturing), therefore segment reporting is not applicable.
- 5 The Company has provided for Post-employment benefits as per Ind-AS 19 from inception till current financial year.
- 6 The Financial results of the year ended 31st March, 2023 have been audited by the statutory auditors of the Company. The figures of last quarter i.e. quarter ending 31st March, 2023 are balancing figures in respect of full financial year and published year to date figures upto third quarter of the current financial year.
- 7 Figures of Previous Period have been regrouped/ reclassified wherever necessary to facilitate comparison.

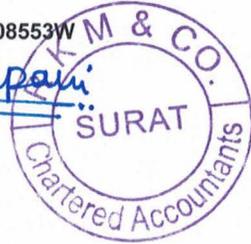
As per our Audit Report Attached
For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W

Manish R. Malpani

(Manish R. Malpani)
Partner
M. No. 121031
Surat, 24th May, 2023



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo

Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 24th May, 2023



BIGBLOC CONSTRUCTION LIMITED

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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr No	Particulars	As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	4,497.33	4,004.82
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	20.87	0.16
	(d) Financial Assets		
	(i) Investments	1,908.95	233.32
	(ii) Loans	936.11	534.18
	(iii) Other Financial Assets	48.36	33.20
	(e) Other Non-Current Assets	130.77	0.17
	Total Non-Current Assets	7,542.39	4,805.86
2	Current Assets		
	(a) Inventories	826.84	454.06
	(b) Financial Assets		
	(i) Trade Receivables	2,238.54	1,509.40
	(ii) Cash & Cash Equivalents	22.25	16.61
	(iii) Other Bank Balances	1.08	1.02
	(iv) Loans	305.96	1.21
	(c) Other Current Assets	687.39	801.19
	Total Current Assets	4,082.06	2,783.50
	Total Assets	11,624.45	7,589.36
	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	1,415.76	1,415.76
	(b) Other Equity	3,766.21	2,350.97
	Total Equity	5,181.97	3,766.73
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,688.14	1,165.41
	(b) Provisions	49.59	
	(c) Deferred Tax Liabilities (net)	231.45	267.06
	(d) Other Non-Current Liabilities	615.26	215.33
	Total Non-Current Liabilities	2,584.43	1,647.80
2	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,196.91	806.08
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	129.73	111.38
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	782.82	767.39
	(iii) Other Financial liabilities	1.68	0.94
	(b) Other Current Liabilities	192.68	272.24
	(c) Provisions	8.93	
	(d) Current Tax Liabilities	545.31	216.79
	Total Current Liabilities	3,858.05	2,174.82
	Total Liabilities	6,442.48	3,822.63
	Total Equity and Liabilities	11,624.45	7,589.36

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants
Firm Registration No.: 108553W

Manish R. Malpani

(Manish R. Malpani)
Partner
M. No. 121031
Surat, 24th May, 2023

FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo

Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 24th May, 2023



BIGBLOC CONSTRUCTION LIMITED

Audited Standalone Cash Flow Statement for the year ended on 31st March, 2023

(₹ in Lakhs)

PARTICULARS	2022-23	2021-22
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	2,133.03	971.05
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	378.90	395.94
2 Loss on Sale of Fixed Assets	45.08	-
3 Guarantee Commission on Financial Guarantee	(58.23)	-
4 Gratuity Expenses classified as Other Comprehensive Income	4.51	-
5 Interest Received Classified as Investment Cash Flows	(63.04)	(90.96)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,440.26	1,276.03
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	(729.14)	211.26
2 (Increase) / Decrease in Other Assets	185.57	84.83
3 (Increase) / Decrease in Inventories	(372.78)	252.61
4 Increase / (Decrease) in Trade Payable	33.77	(192.95)
5 Increase / (Decrease) in Other Financial Liabilities	20.51	28.67
6 Increase / (Decrease) in Other Current Liabilities	(79.56)	116.80
7 Increase / (Decrease) in Provisions	6.41	-
8 Increase / (Decrease) in Other Non- Current Liabilities	(5.00)	(1.00)
CASH GENERATED FROM OPERATIONS	1,500.04	1,776.24
1 Income Taxes Paid	(453.24)	(139.44)
NET CASH FROM OPERATING ACTIVITIES	1,046.80	1,636.81
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Payment for Property, Plant & Equipment	(957.43)	(135.58)
2 Sale of Property, Plant & Equipments	20.23	-
3 (Increase) / Decrease in Loans & Deposits	(706.74)	829.09
4 (Increase) / Decrease in Investments	(1,212.47)	-
5 Interest Received	63.04	90.96
NET CASH USED IN INVESTMENT ACTIVITIES	(2,793.37)	784.47
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase/(Decrease) in Working Capital from Bank	714.09	(707.43)
2 Increase/(Decrease) in Term Loans	483.19	(55.65)
3 Dividend Paid	(141.58)	(106.18)
4 Increase/(Decrease) in Unsecured Loans	696.51	(1,557.60)
NET CASH FROM FINANCING ACTIVITIES	1,752.21	(2,426.86)
NET INCREASE IN CASH & CASH EQUIVALENTS	5.64	(5.58)
CASH AND CASH EQUIVALENTS (OPENING)	16.61	22.19
CASH AND CASH EQUIVALENTS (CLOSING)	22.25	16.61

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants
Firm Registration No.: 108553W

Manish Malpani
(Manish R. Malpani)
Partner
M. No. 121031
Surat, 24th May, 2023

FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo
Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 24th May, 2023





INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To
Board of Directors of **Bigbloc Construction Limited**
Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of **Bigbloc Construction Limited** (hereinafter referred to as the 'Company') for quarterly and year to date standalone financial results for the quarter and for the year ended 31st March 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and for the year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W



Manish R. Malpani

(Manish R. Malpani)
Partner

Membership No. 121031
UDIN: 23121031BGUKNZ1130

Surat, 24th May, 2023



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

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NXTBLOC
Autoclaved Aerated Concrete Blocks

Date: 24th May, 2023

To,
The Board of Directors,
Bigbloc Construction Limited,
Office No. 908, 9th Floor,
Rajhans Montessa,
Dumas Road, Magdalla,
Surat – 395007, Gujarat

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with the Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Mohit Narayan Saboo, Chief Financial Officer of Bigbloc Construction Limited ("the Company") hereby declare that M/s. RKM & CO., Chartered Accountants (Firm Registration No. 108553W) Statutory Auditors of the Company, have issued Audit Report(s) on the Audited Standalone Financial Statements & Results of the Company, for the financial year ended on 31st March, 2023, with unmodified opinion.

Please take the above on record and may please be submitted to respective exchanges.

Thanking You,
For **BIGBLOC CONSTRUCTION LIMITED,**

Mohit Narayan Saboo
Chief Financial Officer



Place: Surat

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat
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Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2023

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME					
I Revenue From Operations	4654.54	4954.15	5299.12	20010.61	17522.34
II Other Income	69.33	0.64	10.75	82.98	55.90
III Total Income (I+II)	4723.87	4954.79	5309.87	20093.59	17578.24
IV EXPENSES					
Cost of materials consumed	1565.13	1745.58	1880.85	6876.02	6747.20
Purchases of Stock-in-Trade	112.19	108.69	122.06	387.40	412.92
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(192.51)	(26.27)	74.41	(208.42)	206.52
Employee benefits expense	400.98	372.84	398.56	1455.75	1370.37
Finance costs	127.16	109.32	109.72	415.81	373.40
Depreciation and amortization expense	159.99	149.99	153.90	608.02	587.50
Other expenses	1708.41	1423.15	1747.04	6499.34	6071.39
Total expenses (IV)	3881.36	3883.29	4486.54	16033.92	15769.30
V Profit/(loss) before exceptional items and tax (III- IV)	842.51	1071.50	823.33	4059.67	1,808.94
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	842.51	1071.50	823.33	4059.67	1,808.94
Tax expense:					
VIII (1) Current tax	250.90	297.00	79.35	1003.72	216.30
(2) Deferred tax	36.10	6.17	(4.08)	42.38	(15.79)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	555.51	768.33	748.06	3013.58	1,608.43
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	555.51	768.33	748.06	3013.58	1,608.43
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(1.41)	(0.15)	2.62	(4.52)	2.62
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	9.28	-	-	9.28	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	563.38	768.18	750.68	3,018.34	1,611.05
Net Profit attributable to :					
a) Owners of the Company	561.55	770.12	748.06	3,031.37	1,608.43
b) Non-Controlling Interest	(6.04)	(1.79)	-	(17.79)	-
Other Comprehensive Income attributable to :					
a) Owners of the Company	7.87	(0.15)	2.62	4.76	2.62
b) Non-Controlling Interest	-	-	-	-	-
Total Comprehensive Income attributable to :					
a) Owners of the Company	569.42	769.97	750.68	3,036.13	1,611.05
b) Non-Controlling Interest	(6.04)	(1.79)	-	(17.79)	-
XVI Earnings per equity share (for continuing operation):					
(1) Basic	0.79	1.09	1.06	4.28	2.27
(2) Diluted	0.79	1.09	1.06	4.28	2.27
XVII Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII Earnings per equity share(for discontinued & continuing operations)					
(1) Basic	0.79	1.09	1.06	4.28	2.27
(2) Diluted	0.79	1.09	1.06	4.28	2.27

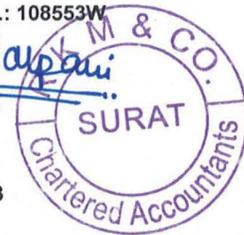


NOTES:-

- 1 The above Audited Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 24th May 2023.
- 2 The above Financial results include the results of following subsidiaries -
 - (a) Starbigbloc Building Material Private Limited (100%)
 - (b) Bigbloc Building Elements Private Limited (100%)
 - (b) Siam Cement Bigbloc Construction Technologies Private Limited (52%)
- 3 The subsidiaries Bigbloc Building Elements Private Limited and Siam Cement Bigbloc Construction Technologies Private Limited are currently in pre-operative stage and losses of the same are consolidated in the above results.
- 4 The Subsidiary, Starbigbloc Building Material Private Limited had accumulated losses till Financial year 2021-22. Hence the current tax provision has increased in the current financial year.
- 5 The Company has provided for Post-employment benefits as per Ind-AS 19 from inception till current financial year.
- 6 The Board of Directors has recommended Final Dividend of 20% on Face Value of equity shares subject to approval of shareholders in the forthcoming Annual General Meeting.
- 7 The consolidated capacity utilisation for last quarter was around 80%.
- 8 The Company has only one segment (Blocks manufacturing), therefore segment reporting is not applicable.
- 9 The Financial results of the year ended 31st March, 2023 have been audited by the statutory auditors of the Company. The figures of last quarter i.e. quarter ending 31st March, 2023 are balancing figures in respect of full financial year and published year to date figures upto third quarter of the current financial year.
- 10 Figures of Previous Period have been regrouped/ reclassified wherever necessary to facilitate comparison.

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W


(Manish R. Malpani)
Partner
M. No. 121031
Surat, 24th May, 2023



FOR BIGBLOC CONSTRUCTION LIMITED


Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 24th May, 2023



BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat
Ph: +91-261-2463262, 2463263 Email : bigblockconstruction@gmail.com Website: www.nxtbloc.in

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr No	Particulars	As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	8,059.86	6,467.62
	(b) Capital Work-in-Progress	4,096.90	-
	(c) Goodwill on Consolidation	539.09	539.09
	(d) Other Intangible Assets	21.18	0.94
	(e) Financial Assets		
	(i) Investments	36.67	46.13
	(ii) Loans	98.61	48.10
	(f) Other Non-Current Assets	210.74	11.84
	Total Non-Current Assets	13,063.05	7,113.73
2	Current Assets		
	(a) Inventories	1,101.94	629.16
	(b) Financial Assets		
	(i) Trade Receivables	3,109.41	2,626.77
	(ii) Cash & Cash Equivalents	43.44	27.85
	(iii) Other Bank Balances	129.01	1.02
	(iv) Loans	988.64	155.63
	(c) Other Current Assets	1,470.74	848.83
	Total Current Assets	6,843.18	4,289.27
	Total Assets	19,906.24	11,403.00
	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	1,415.76	1,415.76
	(b) Other Equity	6,116.03	3,286.76
		7,531.79	4,702.52
	Non-Controlling Interest	178.34	
	Total Equity	7,710.12	4,702.52
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,453.10	3,013.33
	(b) Provisions	64.21	
	(c) Deferred Tax Liabilities (net)	309.44	267.06
	(d) Other Non-Current Liabilities	2.00	7.00
	Total Non-Current Liabilities	6,828.74	3,287.38
2	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,275.62	1,248.91
	(ii) Trade Payables	1,790.12	1,620.27
	(iii) Other Financial liabilities	1.68	11.26
	(b) Other Current Liabilities	305.95	315.87
	(c) Provisions	9.21	
	(d) Current Tax Liabilities	984.79	216.79
	Total Current Liabilities	5,367.37	3,413.10
	Total Liabilities	12,196.11	6,700.48
	Total Equity and Liabilities	19,906.24	11,403.00

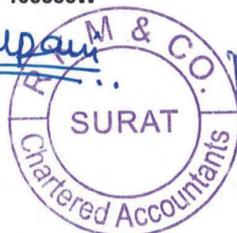
As per our Audit Report Attached
For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W

Manish Malpani
(Manish R. Malpani)

Partner
M. No. 121031
Surat, 24th May, 2023



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo

Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 24th May, 2023



BIGBLOC CONSTRUCTION LIMITED

Audited Consolidated Cash Flow Statement for the year ended on 31st March, 2023

PARTICULARS	₹ in Lakhs	
	2022-23 (Audited)	2021-22 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	4,059.67	1,808.94
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	608.02	587.50
2 Interest Received Classified as Investment Cash Flows	(75.22)	(33.58)
3 (Profit) / Loss on sale / relinquishment of Fixed Assets	45.17	
4 Provision for Employee Benefits through OCI	9.28	
5 (Profit) / Loss on sale / relinquishment of Investments	9.13	3.12
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,656.05	2,365.99
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	(482.64)	(239.93)
2 (Increase) / Decrease in Other Assets	(399.41)	25.38
3 (Increase) / Decrease in Inventories	(472.78)	247.25
4 Increase / (Decrease) in Trade Payable	169.85	31.28
5 Increase / (Decrease) in Other Financial Liabilities	0.74	0.19
6 Increase / (Decrease) in Other Current Liabilities	(9.92)	144.00
7 Increase / (Decrease) in Provisions	8.13	
8 Increase / (Decrease) in Other Non- Current Liabilities	(5.00)	(1.00)
CASH GENERATED FROM OPERATIONS	3,465.03	2,573.16
1 Income Taxes Paid	(657.11)	(136.84)
NET CASH FROM OPERATING ACTIVITIES	2,807.92	2,436.32
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Payment for Property, Plant & Equipment	(2,292.40)	(518.36)
2 Payment for Capital Work In Progress	(4,096.90)	
3 (Increase) / Decrease in Loans & Deposits	(1,011.50)	28.77
4 Sale proceeds of investments (net of expenses)	43.04	6.12
5 (Increase) / Decrease in Investments	(47.23)	(49.88)
6 Sale of Property, Plant & Equipments	26.73	-
7 Interest Received	75.22	33.58
NET CASH USED IN INVESTMENT ACTIVITIES	(7,303.05)	(499.77)
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase/(Decrease) in Working Capital from Bank	685.01	(864.23)
2 Increase/(Decrease) in Term Loans	3,771.92	590.51
3 Contribution from Non-Controlling Interest	196.13	
4 Dividend Paid	(141.58)	(106.18)
5 Increase/(Decrease) in Unsecured Loans	(0.77)	(1,558.35)
NET CASH FROM FINANCING ACTIVITIES	4,510.71	(1,938.25)
NET INCREASE IN CASH & CASH EQUIVALENTS	15.58	(1.70)
CASH AND CASH EQUIVALENTS (OPENING)	27.85	29.55
CASH AND CASH EQUIVALENTS (CLOSING)	43.44	27.85

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants
Firm Registration No.: 108553W

Manish R. Malpani
(Manish R. Malpani)
Partner
M. No. 121031
Surat, 24th May, 2023



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo
Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 24th May, 2023





INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To
Board of Directors of **Bigbloc Construction Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Bigbloc Construction Limited** ("the Parent") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter and for the year ended 31st March 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and the other financial information of the subsidiaries, associates and joint ventures, the Statement:

i. includes the results of the following entities:

Sr. No.	Name of Entities	Nature of Entities	Country of Incorporation
1	Starbigbloc Building Material Private Limited	Subsidiary	India
2	Bigbloc Building Elements Private Limited	Subsidiary	India
3	Siam Cement Bigbloc Construction Technologies Private Limited	Subsidiary	India

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulation; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023.





Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (“SA”s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the “ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Board of Director’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated financial results. The Parent Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.





Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements of one subsidiary (i.e. Siam Cement Bigbloc Construction Technologies Private Limited) included in the consolidated financial results, whose financial statements reflect total assets of Rs. 372.99 Lakhs and net assets of Rs. 371.53 Lakhs as at March 31, 2023, total revenues of Rs. NIL and total comprehensive loss of Rs. 37.07 Lakhs for the year ended March 31, 2023 and cash flows (net) of Rs. 11.18 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 10 above





The Statement includes the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W



Manish Malpani

(Manish R. Malpani)
Partner

Membership No. 121031
UDIN: 23121031BGUKNY1835

Surat, 24th May, 2023



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395 007.

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E-mail : info@nxtbloc.in Visit us : www.nxtbloc.in



NXTBLOC
Autoclaved Aerated Concrete Blocks

Date: 24th May, 2023

**To,
The Board of Directors,
Bigbloc Construction Limited,
Office No. 908, 9th Floor,
Rajhans Montessa,
Dumas Road, Magdalla,
Surat - 395007, Gujarat**

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with the Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Mohit Narayan Saboo, Chief Financial Officer of Bigbloc Construction Limited ("the Company") hereby declare that M/s. RKM & CO., Chartered Accountants (Firm Registration No. 108553W) Statutory Auditors of the Company, have issued Audit Report(s) on the Audited Consolidated Financial Statements & Results of the Company, for the financial year ended on 31st March, 2023, with unmodified opinion.

Please take the above on record and may please be submitted to respective exchanges.

Thanking You,
For **BIGBLOC CONSTRUCTION LIMITED,**


Mohit Narayan Saboo
Chief Financial Officer



Place: Surat