

July 21, 2022

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Script Name: RBLBANK

Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI Listing Regulations, this is to inform you that the Board of Directors of RBL Bank Limited (“the Bank”) at its meeting held today i.e. July 21, 2022 has, inter-alia approved the unaudited standalone and consolidated financial results (Limited Reviewed) of the Bank, for the quarter ended June 30, 2022, duly considered and recommended by the Audit Committee of the Board.

The Board also took note of the Limited Review Report on unaudited standalone and consolidated financial results for the quarter ended June 30, 2022, by M/s. CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961 W/W100036) on the aforesaid financial results.

We enclose herewith the Unaudited standalone and consolidated financial results for the quarter ended June 30, 2022 and the Limited Review Report as mentioned above.

Further, in compliance with the Regulation 46(2) of SEBI Listing Regulations, the information is being hosted on the Bank's Website at www.rblbank.com.

Please note that the Board Meeting commenced at 2.10 p.m. and concluded at 3.33 p.m. 

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**


Niti Arya
Company Secretary

Encl: As above

www.rblbank.com

RBL Bank Ltd.

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Registered Office : 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 2316650214 | Fax : +91 2312657386

CIN : L65191PN1943PLC007308 . E-mail: customercare@rblbank.com

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED STANDALONE
QUARTERLY FINANCIAL RESULTS OF RBL BANK LIMITED PURSUANT TO THE REGULATION
33 AND REGULATION 52 READ WITH 63(2) OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To the Board of Directors,
RBL Bank Limited
Mumbai**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of RBL Bank Limited (hereinafter referred to as "the Bank") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Bank pursuant to the requirements of Regulations 33 and 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS-25), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the relevant prudential norms issued by the Reserve Bank (RBI) of India in respect of income recognition, asset classification, provisioning, circulars, guidelines and directions issued from time to time ("RBI Guidelines"), SEBI Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standard on Auditing specified under Section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
5. The review of Unaudited Standalone Financial Results for the quarter ended June 30, 2021 was conducted by the predecessor auditor and audit of annual Financial Results for the year ended March 31, 2022 were conducted by us jointly with the predecessor auditor, the statutory auditors of the Bank, had expressed an unmodified conclusion/ opinion on those financial results. Accordingly, we do not express any conclusion, on the figures reported in the unaudited standalone financial results for the quarter ended June 30, 2021.

Our conclusion is not modified in respect of these matter.

For CNK & Associates LLP
Chartered Accountants
Registration No. 101961W/W100036

S. S. Agaskar

Suresh Agaskar
Partner
Membership No. 110321
UDIN: 22110321ANJDQJ2440



Place: Mumbai
Date: July 21, 2022

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED
QUARTERLY FINANCIAL RESULTS OF RBL BANK LIMITED PURSUANT TO THE REGULATION
33 AND REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors,
RBL Bank Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RBL Bank Limited ('the Parent' or 'the Bank') and its subsidiary (the parent and its subsidiary together referred to as 'the Group') for the quarter ended June 30, 2022 ('the Statement') being submitted by the Parent pursuant to the requirements of Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations as at June 30, 2022, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us.
2. The Statement which is the responsibility of the Parent's Management and approved by the Parents Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25- 'Interim Financial Reporting' (AS- 25), as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines'), SEBI circulars, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the

review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standard on Auditing specified under Section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to the extent applicable.

4. The statement includes the results of the following entities-

Sr. No.	Name of the Entity	Relationship
1	RBL Bank Limited	Parent
2	RBL FinServe Limited	Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations as at June 30, 2022, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of income recognition, asset classification, provisioning and other related matters.
6. The review of Unaudited Consolidated Financial Results of for the quarter ended June 30, 2021 was conducted by the predecessor auditor and the audit of annual Consolidated Financial Results for the year ended March 31, 2022 were conducted by us jointly with the predecessor auditor, the statutory auditors of the Bank, had expressed an unmodified

conclusion/ opinion on those financial results. Accordingly, we do not express any conclusion/opinion, on the figures reported in the Unaudited Consolidated Financial Results for the quarter ended June 30, 2021.

Our conclusion is not modified in respect of these matter.

For CNK & Associates LLP
Chartered Accountants
Registration No. 101961W/W100036

S. S. Agaskar

Suresh Agaskar

Partner

Membership No. 110321

UDIN: 22110321ANJDVO1363



Place: Mumbai

Date: July 21, 2022

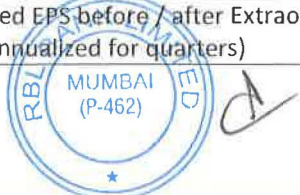
RBL Bank Limited

Registered Office: 'Mahaveer', 179/E Ward, Shri Shahu Market Yard, Kolhapur - 416005
Corporate Office: One World Center, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel.: +91 22 4302 0600, Fax: +91 22 4302 0520
Website: www.rblbank.com | E-mail: investorgrievances@rblbank.com | CIN: L65191PN1943PLC007308

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakh)

Sr. No.	Particulars	Standalone			
		Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	208,934	213,096	202,583	817,579
(a)	Interest/ discount on advances/ bills	160,123	165,401	157,063	631,688
(b)	Income on investments	35,881	33,452	34,754	134,756
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	11,334	10,665	5,527	36,211
(d)	Others	1,596	3,578	5,239	14,924
2	Other Income	61,357	51,135	65,336	234,053
3	Total Income (1+2)	270,291	264,231	267,919	1,051,632
4	Interest Expended	106,161	99,962	105,633	414,905
5	Operating Expenses (i)+(ii)	111,218	98,527	85,672	362,196
(i)	Employees cost	30,902	27,899	23,153	100,154
(ii)	Other operating expenses	80,316	70,628	62,519	262,042
6	Total Expenditure (4+5) excluding provisions and contingencies	217,379	198,489	191,305	777,101
7	Operating Profit before provisions and contingencies (3-6)	52,912	65,742	76,614	274,531
8	Provisions (other than tax) and Contingencies	25,300	40,067	138,436	286,040
9	Exceptional Items	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	27,612	25,675	(61,822)	(11,509)
11	Tax expense	7,496	5,892	(15,875)	(4,035)
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	20,116	19,783	(45,947)	(7,474)
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	20,116	19,783	(45,947)	(7,474)
15	Paid-up equity share capital (Face Value of ₹ 10/- each)	59,952	59,951	59,842	59,951
16	Reserves excluding Revaluation Reserves				1,201,821
17	Analytical Ratios				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	17.27	16.82	17.15	16.82
(iii)	Earnings Per Share (EPS) – ₹				
(a)	- Basic EPS before / after Extraordinary items (not annualized for quarters)	3.36	3.30	(7.68)	(1.25)
(b)	- Diluted EPS before / after Extraordinary items (not annualized for quarters)	3.36	3.30	(7.68)	(1.25)



Sr. No.	Particulars	Standalone			
		Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
(iv)	NPA Ratios (Refer Note 14)				
- (a)	Gross NPA	253,687	272,839	291,128	272,839
	Net NPA	69,713	80,656	113,717	80,656
(b)	Gross NPA %	4.08	4.40	4.99	4.40
	Net NPA %	1.16	1.34	2.01	1.34
(v)	Return on Assets % (annualised)	0.75	0.77	(1.88)	(0.07)
(vi)	Net worth ¹	1,195,350	1,200,632	1,159,818	1,200,632
(vii)	Outstanding redeemable preference shares	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-
(ix)	Debt- equity ratio ²	0.93	0.88	0.82	0.88
(x)	Total debts to Total Assets ²	11.02%	10.44%	10.01%	10.44%

1. Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015.
2. Debts represent the total Borrowings; Equity represents total Share capital and reserves excluding ESOP reserves.



UNAUDITED STANDALONE SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakh)

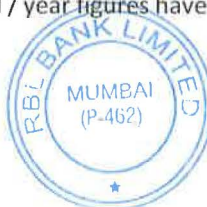
Sr. No.	Particulars	Standalone			
		Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Segment Revenue				
(a)	Corporate / Wholesale Banking	100,695	95,499	89,399	368,971
(b)	Retail Banking	235,785	233,685	232,329	937,221
(c)	Treasury	151,211	137,455	156,305	581,965
(d)	Other Banking Operations	1,509	2,355	1,242	6,038
	Total [Items (a) to (d)]	489,200	468,994	479,275	1,894,195
	Less: Inter Segment Revenue	218,909	204,763	211,356	842,563
	Total Income	270,291	264,231	267,919	1,051,632
2	Segment Results (Profit (+)/ Loss (-) before tax)				
(a)	Corporate / Wholesale Banking	5,151	4,860	8,151	20,228
(b)	Retail Banking	10,322	13,437	(94,739)	(75,889)
(c)	Treasury	10,626	5,035	23,550	38,118
(d)	Other Banking Operations	1,510	2,354	1,242	6,036
	Total [Items (a) to (d)]	27,609	25,686	(61,796)	(11,507)
	Less: i) Interest	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income	(3)	11	26	2
	Total Profit Before Tax	27,612	25,675	(61,822)	(11,509)
3	Segment Assets				
	Corporate/Wholesale Banking	3,145,952	3,051,396	2,638,418	3,051,396
	Retail Banking	3,006,009	3,062,008	3,124,867	3,062,008
	Treasury	4,395,304	4,166,851	4,058,426	4,166,851
	Other Banking Operations	105	506	21	506
	Unallocated	225,854	340,097	212,421	340,097
	Total	10,773,224	10,620,858	10,034,153	10,620,858
4.	Segment Liabilities				
	Corporate/Wholesale Banking	3,259,007	3,290,762	3,075,829	3,290,762
	Retail Banking	4,617,191	4,553,537	4,140,384	4,553,537
	Treasury	1,608,611	1,513,660	1,596,939	1,513,660
	Other Banking Operations	404	915	10	915
	Unallocated	2,838	159	169	159
	Capital and Reserves	1,285,173	1,261,825	1,220,822	1,261,825
	Total	10,773,224	10,620,858	10,034,153	10,620,858

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – “Segment Reporting”.



Notes:

1. The above financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on July 21, 2022.
2. The financial results for the quarter ended June 30, 2022 have been subjected to a "Limited Review" by the statutory auditor. The report issued thereon is unmodified. The financial results for the quarter ended June 30, 2021 were "Limited Reviewed" by Haribhakti & Co. LLP, Chartered Accountants, on which they had issued an unmodified opinion. The financial result for the year ended March 31, 2022 was conducted by joint auditors.
3. The figures of the last quarter for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter.
4. The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2022, except for its stock-based employee compensation plan. W.e.f. April 1, 2022, the Bank has changed its accounting policy from intrinsic value method to Fair value method for valuation of stock options granted after March 31, 2021, to all employees. Hitherto, the bank had covered only 'Whole Time Directors/Chief Executive Officers/Material Risk Takers and Control Function Staff' to comply with The Reserve Bank of India, clarification dated August 30, 2021, on guidelines on Compensation of Whole Time Directors/CEO/Material Risk Takers and Control Function Staff. The fair value of stock options is estimated on the date of grant using the Black-Scholes model and is recognised as employee expense over the vesting period. The change in the accounting policy results in recognition of additional 'Employee Cost' of ₹ 17.23 crore in this quarter, related to the earlier period.
5. Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, and profit and loss (including revaluation) from investments.
6. The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and depreciation on investments, income-tax and other necessary provisions.
7. Payment to business correspondents for service such as sourcing of loans, servicing from customers and other related services is netted off from interest earned (interest/discount on advances/bill).
8. During the quarter ended June 30, 2022, the Bank allotted 1,200 shares pursuant to the exercise of stock options under its Employees Stock Option Scheme.
9. COVID – 19 pandemic has contributed to increase in volatility and an un-precedented level of disruption on social economic activities. India is emerging from the COVID-19 pandemic. The extent to which any new wave of COVID-19 will impact the Bank's results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.
10. Details of loans transferred / acquired during the quarter ended June 30, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
 - a. The Bank has not transferred any loan to Asset Reconstruction Company during the quarter ended June 30, 2022.
 - b. The Bank has not acquired any loans not in default through assignment during the quarter ended June 30, 2022.
 - c. The Bank has not acquired any stress loans during the quarter ended June 30, 2022.
11. In accordance with RBI guidelines, consolidated Pillar 3 disclosure, leverage ratio, liquidity coverage ratio and net stable funding ratio is available on the Bank's website at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit or review by the Statutory Auditor.
12. The business operations of the Bank are largely concentrated in India and for the purpose of segment reporting, the Bank is considered to operate only in domestic segment.
13. RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022, require 'Digital Banking' as a separate sub-segment under retail banking for the purpose of AS-17 Segment reporting. The Bank will implement reporting of the Digital Banking as a separate sub-segment in the Segment reporting based on the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI).
14. The disclosures for NPA referred to in point 17 (iv) above correspond to Non Performing Advances.
15. Previous period / year figures have been regrouped / reclassified, wherever necessary to conform to current period classification.



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakh)

Sr. No.	Particulars	Consolidated			
		Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	220,255	220,076	210,344	844,486
(a)	Interest/ discount on advances/ bills	171,438	172,375	164,814	658,549
(b)	Income on investments	35,881	33,453	34,754	134,760
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	11,334	10,664	5,527	36,211
(d)	Others	1,602	3,584	5,249	14,966
2	Other Income	61,397	51,289	65,982	235,151
3	Total Income (1+2)	281,652	271,365	276,326	1,079,637
4	Interest Expended	106,168	99,969	105,574	414,824
5	Operating Expenses (i)+(ii)	121,822	108,960	94,416	399,423
(i)	Employees cost	38,999	35,549	30,853	130,999
(ii)	Other operating expenses	82,823	73,411	63,563	268,424
6	Total Expenditure (4+5) excluding provisions and contingencies	227,990	208,929	199,990	814,247
7	Operating Profit before provisions and contingencies (3-6)	53,662	62,436	76,336	265,390
8	Provisions (other than tax) and Contingencies	25,300	40,066	138,436	286,040
9	Exceptional Items	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	28,362	22,370	(62,100)	(20,650)
11	Tax expense	7,496	5,893	(15,875)	(4,035)
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax before Minority Interest (10-11)	20,866	16,477	(46,225)	(16,615)
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period before Minority Interest (12-13)	20,866	16,477	(46,225)	(16,615)
15	Less : Share of Minority Interest	-	-	-	-
16	Add : Share in Profit (+)/Loss (-) of associate	-	-	-	-
17	Profit after tax (14-15+16)	20,866	16,477	(46,225)	(16,615)
18	Paid-up equity share capital (Face Value of ₹ 10/- each)	59,952	59,951	59,842	59,951
19	Reserves excluding Revaluation Reserves				1,193,046
20	Minority Interest	-	-	-	-
21	Analytical Ratios				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(iii)	Earnings Per Share (EPS) - ₹				
(a)	- Basic EPS before / after Extraordinary items (not annualized for quarters)	3.48	2.75	(7.73)	(2.77)
(b)	- Diluted EPS before / after Extraordinary items (not annualized for quarters)	3.48	2.75	(7.73)	(2.77)



UNAUDITED CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakh)

Sr. No.	Particulars	Consolidated			
		Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Segment Revenue				
(a)	Corporate / Wholesale Banking	100,695	95,499	89,399	368,971
(b)	Retail Banking	235,785	233,685	232,329	937,221
(c)	Treasury	151,211	137,455	156,304	581,965
(d)	Other Banking Operations	12,870	9,489	9,650	34,043
	Total [Items (a) to (d)]	500,561	476,128	487,682	1,922,200
	Less: Inter Segment Revenue	218,909	204,763	211,356	842,563
	Total Income	281,652	271,365	276,326	1,079,637
2	Segment Results (Profit (+)/ Loss (-) before tax)				
(a)	Corporate / Wholesale Banking	5,151	4,860	8,151	20,228
(b)	Retail Banking	10,322	13,437	(94,739)	(75,889)
(c)	Treasury	10,626	5,035	23,550	38,118
(d)	Other Banking Operations	2,260	(951)	964	(3,105)
	Total [Items (a) to (d)]	28,359	22,381	(62,074)	(20,648)
	Less: i) Interest	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income	(3)	11	26	2
	Total Profit Before Tax	28,362	22,370	(62,100)	(20,650)
3	Segment Assets				
	Corporate/Wholesale Banking	3,145,952	3,051,396	2,638,418	3,051,396
	Retail Banking	3,006,009	3,062,008	3,124,867	3,062,008
	Treasury	4,395,304	4,166,851	4,058,426	4,166,851
	Other Banking Operations	(3,258)	(4,089)	(2,145)	(4,089)
	Unallocated	225,854	340,098	212,421	340,098
	Total	10,769,861	10,616,264	10,031,987	10,616,264
4.	Segment Liabilities				
	Corporate/Wholesale Banking	3,259,007	3,290,762	3,075,829	3,290,762
	Retail Banking	4,617,191	4,553,537	4,140,384	4,553,537
	Treasury	1,608,611	1,513,660	1,596,939	1,513,660
	Other Banking Operations	5,066	5,096	(2,244)	5,096
	Unallocated	2,838	159	169	159
	Capital and Reserves	1,277,148	1,253,050	1,220,910	1,253,050
	Total	10,769,861	10,616,264	10,031,987	10,616,264

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – “Segment Reporting”.



Notes:

1. The above financial results are prepared in accordance with the principle set out in Accounting Standard 21 - Consolidated Financial Statements as prescribed by The Institute of Chartered Accountants of India. These financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on July 21, 2022.
2. The financial results for the quarter ended June 30, 2022 have been subjected to a "Limited Review" by the statutory auditor. The report issued thereon is unmodified. The financial results for the quarter ended June 30, 2021 were "Limited Reviewed" by Haribhakti & Co. LLP, Chartered Accountants, on which they had issued an unmodified opinion. The financial result for the year ended March 31, 2022 was conducted by joint auditors.
3. The figures of the last quarter for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter.
4. The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2022, except for its stock based employee compensation plan. W.e.f. April 1, 2022, the Bank has changed its accounting policy from intrinsic value method to Fair value method for valuation of stock options granted after March 31, 2021, to all employees. Hitherto, the bank had covered only 'Whole Time Directors/Chief Executive Officers/Material Risk Takers and Control Function Staff' to comply with The Reserve Bank of India, clarification dated August 30, 2021, on guidelines on Compensation of Whole Time Directors/CEO/Material Risk Takers and Control Function Staff. The fair value of stock options is estimated on the date of grant using the Black-Scholes model and is recognised as employee expense over the vesting period. The change in the accounting policy results in recognition of additional 'Employee Cost' of ₹ 17.23 crore in this quarter, related to the earlier period.
5. The consolidated financial results of the group comprise the financial results of RBL Bank Limited and its wholly owned subsidiary RBL Finserve Limited (RFL).
6. Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments.
7. The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and depreciation on investments, income-tax and other necessary provisions.
8. Payment to business correspondents for service such as sourcing of loans, servicing from customers and other related services is netted off from interest earned (interest/discount on advances/bill).
9. During the quarter ended June 30, 2022, the Bank allotted 1,200 shares pursuant to the exercise of stock options under its Employees Stock Option Scheme.
10. COVID – 19 pandemic has contributed to increase in volatility and an un-precedented level of disruption on social economic activities. India is emerging from the COVID-19 pandemic. The extent to which any new wave of COVID-19 will impact the Bank's results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.
11. In accordance with RBI guidelines, consolidated Pillar 3 disclosure, leverage ratio, liquidity coverage ratio and net stable funding ratio is available on the Bank' website at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit or review by the Statutory Auditor.
12. The business operations of the Group are largely concentrated in India and for the purpose of segment reporting, the Group is considered to operate only in domestic segment.



13. RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, require 'Digital Banking' as a separate sub-segment under retail banking for the purpose of AS-17 Segment reporting. The Bank will implement reporting of the Digital Banking as a separate sub-segment in the Segment reporting based on the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI).
14. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Place: Mumbai

For RBL Bank Limited

Date: July 21, 2022


R. Subramaniakumar
Managing Director & CEO

