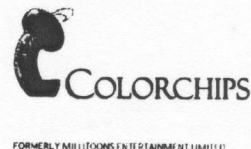


COLORCHIPS NEW MEDIA LIMITED  
[CIN:L74110TG1985PLC051404]  
H.No.8-3-833/85 & 85A, Plot no 85,  
Phase 1, Kamalapuri Colony,  
Hyderabad.  
Telangana-500073.  
Website: [www.colorchipsindia.com](http://www.colorchipsindia.com)  
Email Id : [info@colorchipsindia.com](mailto:info@colorchipsindia.com)



13<sup>th</sup> November, 2021

To  
The Corporate Relations Department,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Submission of Un-audited Standalone and Consolidated Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015- reg.**

**Ref: Company Code 540023**

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-audited Standalone Financial Results of the Company for second quarter and half year ended 30<sup>th</sup> September, 2021.
2. Un-audited Consolidated Financial Results of the Company for second quarter and half year ended 30<sup>th</sup> September, 2021.
3. A certified copy of Limited Review Report on the Standalone and Consolidated financials for second quarter and half year ended 30<sup>th</sup> September, 2021 by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

Rahul Gour

Secretary & Compliance Officer



**Colorchips New Media Limited**  
**CIN: L52110TG1985PLC051404**  
**Registered Office: 8-2-268/K/7&8, Ground Floor, Sagar Society,**  
**Road No.2, Banjara Hills, Hyderabad - 500 034, T.S.**  
**E-mail: info@millitoons.com, Website: www.millitoons.com**  
**Contact No.: 040 6535 9666**

**Statement of Un Audited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2021**

Sl. No.	Particulars	STANDALONE					Year Ended
		Quarter ended			Half year Ended		
		30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Net of Excise Duty )	7175256.63	7,288,484.00	5139815.00	14463740.63	10903045.00	23,590,668.00
	b) Other Operating Income	56722.80	0.00		56722.80	0.00	50,000.00
	Total Income from operations (net)	7231979.43	7288484.00	5139815.00	14520463.43	10903045.00	23640668.00
2	Expenses						
	a. Cost of Material Consumed				0	0	0
	B. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	-	-	0.00	0.00	0
	C. Employee benefits expense	760971.00	1,314,576.00	1,346,627.00	2075547.00	3218512.00	32,499,744.00
	d.Depreciation and Amortisation expense	8264225.00	2,897,817.00	2,887,836.00	11162042.00	5775672.00	32,499,744.00

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	e. Finance cost	11641.10	11,440.17	6,730.50	23081.27	11621.00	26,586.00
	f. Other Expenses	5250136.00	3,484,458.00	4,628,222.00	8734594.00	7522225.00	14,312,015.54
	<b>Total Expenses</b>	<b>14286973.10</b>	<b>7708291.17</b>	<b>8869415.50</b>	<b>21995264.27</b>	<b>16528030.00</b>	<b>53336824.33</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(7054993.67)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(7474800.84)</b>	<b>(5624985.00)</b>	<b>(29696156.33)</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00	0
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)</b>	<b>(7054993.67)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(7474800.84)</b>	<b>(5624985.00)</b>	<b>(29696156.33)</b>
7	Exceptional Items - Expenditure / (Income)						0
8	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(7054993.67)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(7474800.84)</b>	<b>(5624985.00)</b>	<b>(29696156.33)</b>
9	Tax Expense			0.00		0.00	0
	Deffered Tax						7,955,434.00
10	<b>Profit Before exceptional and extra ordinary items</b>	<b>(7054993.67)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(7474800.84)</b>	<b>(5624985.00)</b>	<b>(37651590.33)</b>
11	Extraordinary items (Net of Tax )						0
12	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(7054993.67)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(7474800.84)</b>	<b>(5624985.00)</b>	<b>(37651590.33)</b>
13	<b>Total Other Comprehensive Income net of Tax</b>						
14	<b>Total Comprehensive Income For the Period</b>	<b>(7054993.67)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(7474800.84)</b>	<b>(5624985.00)</b>	<b>(37651590.33)</b>
15	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0
16	Minority interest						
17	<b>Net Profit / (Loss) after taxes, minority interest and share of profit</b>	<b>(7054993.67)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(7474800.84)</b>	<b>(5624985.00)</b>	<b>(37651590.33)</b>

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	/ (loss) of associates (13 + 14 + 15) *						
18	Paid-up equity share capital (Face Value of Rs.10 each)	17009900.00	17009900.00	170099000.00	17009900.00	170099000.00	17009900.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(35,972,065.00)	(35,972,065)	6,234,951.00	(35,972,065.00)	6,234,951.00	6,234,951.00
19 (i)	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic	-0.4148	-0.0247	-0.0219	-0.4394	-0.0331	(2.2135)
	(b) Diluted	-0.4148	-0.0247	-0.0219	-0.4394	-0.0331	(2.2135)
19(ii)	Earnings per share (after extraordinary items) (of ` 10/-each) (not annualized):						
	(a) Basic	-0.4148	-0.0247	-0.0219	-0.4394	-0.0331	(2.2135)
	(b) Diluted	-0.4148	-0.0247	-0.0219	-0.4394	-0.0331	(2.2135)

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Colorchips New Media Limited  
CIN: L52110TG1985PLC051404  
Registered Office: 8-2-268/K/7&8, Ground Floor, Sagar Society,  
Road No.2, Banjara Hills, Hyderabad - 500 034, T.S.  
E-mail: info@millitoons.com, Website: www.millitoons.com  
Contact No.: 040 6535 9666

**Statement of Un Audited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2021**

Sl. No.	Particulars	CONSOLIDATED				
		Quarter ended			Half year Ended	
		30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited
<b>1</b>	<b>Income from Operation</b>					
	a) Net Sales / Income from Operations (Net of Excise Duty)	12841941.93	7,288,484.00	5,139,815.00	20130425.93	10903045.00
	b) Other Operating Income	56722.80	-		56722.80	0.00
	<b>Total Income from operations (net)</b>	<b>12898664.73</b>	<b>7288484.00</b>	<b>5139815.00</b>	<b>20187148.73</b>	<b>10903045.00</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of Material Consumed					
	B. Changes in inventories of finished goods, work-in-progress and stock - in-trade	0.00	-	-	0.00	0.00
	C. Employee benefits expense	1064950.00	1,314,576.00	1,346,627.00	2379526.00	3218512.00
	d. Depreciation and Amortisation expense	10633518.00	2,897,817.00	2,887,836.00	13531335.00	5775672.00


	e. Finance cost	16974.10	11,440.17	6,730.50	28414.27	11621.00
	f. Other Expenses	7370178.60	3,484,458.00	4,628,222.00	10854636.60	7522225.00
	<b>Total Expenses</b>	<b>19085620.70</b>	<b>7708291.17</b>	<b>8869415.50</b>	<b>26793911.87</b>	<b>16528030.00</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(6186955.97)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(6606763.14)</b>	<b>(5624985.00)</b>
4	Other Income	0.00		0.00		
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)</b>	<b>(6186955.97)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(6606763.14)</b>	<b>(5624985.00)</b>
7	Exceptional Items - Expenditure / (Income)					
<b>8</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(6186955.97)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(6606763.14)</b>	<b>(5624985.00)</b>
9	Tax Expense	0.00	0.00	-	0.00	0.00
	Deffered Tax					
<b>10</b>	<b>Profit Before exceptional and extra ordinary items</b>	<b>(6186955.97)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(6606763.14)</b>	<b>(5624985.00)</b>
11	Extraordinary items (Net of Tax )					
<b>12</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(6186955.97)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(6606763.14)</b>	<b>(5624985.00)</b>
<b>13</b>	<b>Total Other Comprehensive Income net of Tax</b>					
<b>14</b>	<b>Total Comprehensive Income For the Period</b>	<b>(6186955.97)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(6606763.14)</b>	<b>(5624985.00)</b>
15	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
16	Minority interest					
<b>17</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(6186955.97)</b>	<b>(419807.17)</b>	<b>(3729600.50)</b>	<b>(6606763.14)</b>	<b>(5624985.00)</b>



18	Paid-up equity share capital (Face Value of Rs.10 each)	186457890.00	170199000.00	170199000.00	186457890.00	170199000.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-34818439.10	-34818439.10	7388576.90	-34818439.10	7388576.90
19 (i)	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):					
	(a) Basic	-0.0332	-0.0025	-0.0219	-0.0354	-0.0330
	(b) Diluted					
19(ii)	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):					
	(a) Basic	-0.0332	-0.0025	-0.0219	-0.0354	-0.0330
	(b) Diluted	-0.0332	-0.0025	-0.0219	-0.0354	-0.0330

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**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30<sup>th</sup> SEP, 2021**

Particulars	2021-2022	2020-2021	2019-2020
<b>Cash Flows from Operating Activities</b>			
Profit Before Tax	-7474800.84	37,651,591	3,801,727
Adjustments for :			
(+) Depreciation	11162042.00	32,499,744	5,423,531
(-) Other Income	0	-50000	2,513,120
<b>Operating Profit Before Working Capital Changes</b>	<b>3,687,241</b>	<b>(5,201,847)</b>	<b>(891,316)</b>
<b><u>Adjustments for changes in Working Capital:</u></b>			
(+) Increase/(-) Decrease in short term borrowings	-95000.00	1,395,000	-
(-) Increase in Sundry Debtors	-2414174.00	14,177	363,147
(-) Increase/(+) Decrease in Stock	0	-	7,157,983
(+) Increase/(-) Decrease in Trade Payables	-1001858.00	3,528,173	3,579,131
(+) Increase/(-) Decrease in other Current Liabilities	-302761.31	828,988	55,853
(+) Decrease/(-) Increase in other Current Assets	-42050.92	1,182,970	54,298
(-) Increase/ (+) Decrease in Short Term Loans and Advances	436100.00	6,216,504	82,500
<b><u>Cash Generated from Operations</u></b>	<b>267,497</b>	<b>879,265</b>	<b>(4,805,664)</b>
Income Taxes Paid			-

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Cash Flow before Extra-ordinary Items	267,497		879,265		-	4,805,664
(-) Extra-ordinary Items						
<b>Net Cash from Operating Activities</b>		<b>267,497</b>		<b>879,265</b>		<b>4,805,664</b>
<b>Cash Flows from Investing Activities</b>						
(-)Purchase of Fixed Assets	-140350		-12924159		-	6,532,466
(-)Increase in Capital-work-progress			0		-	
(+)Income received	0		50,000		2,513,120	
(+) Sale of Non-Current Investments			1,350,000		8,566,839	
<b>Net cash from Investing activities</b>		<b>-140350</b>		<b>-11524159</b>		<b>4547493</b>
<b>Cash flows from Financing Activities</b>						
Deffered Tax	0		7955434		687,168	
Decrease in deposits	0					
Dividends Paid	0					
(+) others	-232221.78		170333		62836	
<b>Net cash from Financing activities</b>		<b>232,222</b>		<b>8,125,767</b>		<b>750,004</b>
<b>Net increase in cash and cash equivalents</b>		<b>(105,075)</b>		<b>(2,519,127)</b>		<b>491,833</b>
<b>Cash and Cash equivalents at beginning of the period</b>		<b>2,827,208</b>		<b>5,346,335</b>		<b>4,854,502</b>
<b>Cash and Cash equivalents at end of the period</b>		<b>2,722,133</b>		<b>2,827,208</b>		<b>5,346,335</b>

*Walt*



**Colorchips New Media Limited**  
**CIN: L52110TG1985PLC051404**  
**Registered Office: 8-2-268/K/7&8, Ground Floor, Sagar Society,**  
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**E-mail: info@millitoons.com, Website: www.millitoons.com**  
**Contact No.: 040 6535 9666**

**Statement of Assets and Liabilities as at 30.09.2021**

( in Rs.)

Particulars		As at Standalone		As at Consolidated	
		30.09.2021 Un Audited	31.03.2021 Audited	30.09.2021 Un Audited	31.03.2021 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	(a) Share capital	170099000.00	170099000.00	186457890.00	170099000.00
	(b) Reserves and surplus	-43446865.84	-35972063.64	-41425202.24	-35972063.64
	(c) Money received against share warrants	165537750.00	165537750.00	352514985.00	165537750.00
	Sub-total - Shareholders' funds	<b>292189884.16</b>	<b>299664686.36</b>	<b>497547672.76</b>	<b>299664686.36</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Minority interest *</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>4</b>	<b>Non-current liabilities</b>				

*[Handwritten Signature]*



	(a) Long-term borrowings	0.00	0.00	0.00	0.00
	(b) Deferred tax liabilities (net)	8656190.00	8656190.00	8656190.00	8656190.00
	(c) Other long-term liabilities	0.00		0.00	
	(d) Long-term provisions	0.00		0.00	
	Sub-total - Non-current liabilities	<b>8656190.00</b>	8656190.00	<b>8656190.00</b>	8656190.00
5	<b>Current liabilities</b>				
	(a) Short-term borrowings	1300000.00	1395000.00	1300000.00	1395000.00
	(b) Trade payables	1718842.00	716984.00	3974536.11	716984.00
	(c) Other current liabilities	99854.00	81932.00	99854.00	81932.00
	(d) Short-term provisions	988373.69	1309057.00	1661799.73	1309057.00
	Sub-total - Current liabilities	<b>4107069.69</b>	<b>3502973.00</b>	<b>7036189.84</b>	<b>3502973.00</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>304953143.85</b>	311823849.36	<b>513240052.60</b>	<b>311823849.36</b>
B	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets	96300713.24	305154845.00	297282445.24	305154845.00
	(b) Capital work in progress	0.00	0.00	0.00	0.00
	(c) Non-current investments	204486125.00	0.00	204486125.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	(e) Long-term loans and advances	494700.00	0.00	494700.00	0.00
	(f) Other non-current assets	0.00	0.00	0.00	0.00
	Sub-total - Non-current assets	<b>301281538.24</b>	<b>305154845.00</b>	<b>502263270.24</b>	<b>305154845.00</b>
2	<b>Current assets</b>				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	0.00	0.00	0.00	0.00
	(c) Trade receivables	0.00	2414174.00	7103414.00	2414174.00
	(d) Cash and cash equivalents	2722133.45	2827207.28	2824754.47	2827207.28
	(e) Short-term loans and advances	0.00	436100.00	18000.00	436100.00



	(f) Other current assets	949472.16	991523.08	1030613.89	991523.08
	<b>Sub-total - Current assets</b>	<b>3671605.61</b>	<b>6669004.36</b>	<b>10976782.36</b>	<b>6669004.36</b>
	<b>TOTAL - ASSETS</b>	<b>304953143.85</b>	<b>311823849.36</b>	<b>513240052.60</b>	<b>311823849.36</b>

Notes :-

- 1 The company adopted Indian Accounting Standards (INDAS) from 1<sup>ST</sup> April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the 1<sup>st</sup> AS 34, interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India, Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34
- 2 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13<sup>th</sup> November, 2021.
- 3 The standalone Financial results are reviewed by the statutory auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- 4 The Company's business activity falls within a single business i.e Entertainment, in terms of IND AS 108 on the operating segments.

For Colorchips New Media Limited



*[Handwritten Signature]*

Srinivasa Sudhish Ramabhotla  
Managing Director

Place: Hyderabad

Date: 13/11/2021



**The Board of directors**  
**M/s Colorchips New Media Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s **Colorchips New Media Limited**, for the Half year ended 30<sup>th</sup> Sep. 2021. This statement as the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagements(SRE)2410 'Review of interim Financial information Performed by the independent Auditor of the Entity' issued by the institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For S N Murthy & Co**  
**Chartered Accountants**  
**FRN No. 002217S**



**P V S N Murthy**  
**(Proprietor)**  
**M. No. 21862**

**UDIN: 2102862AAAAIP9377**

**Date: 13.11.2021**  
**Hyderabad**





## LIMITED REVIEW REPORT

The Board of directors

**M/s Colorchips New Media Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Colorchips New Media Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 30<sup>th</sup> Sep, 2021 and Year to date from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes results of the following subsidiaries

**VEGA MUSIC PRIVATE LIMITED, INDIA**

**Colorchips New Media Limited, INDIA**

The Standalone financial results includes the interim financial information, whose interim financial information reflect total revenues of Rs. 128.99 Lakhs for the quarter ended 30<sup>th</sup> Sep, and 201.30 lakhs for the six months ended 30<sup>th</sup> September, 2021, and total profit after tax of Rs. -61.87 Lakhs for the quarter ended 30<sup>th</sup> Sep and -56.25 lakhs for the six months ended 30<sup>th</sup> September, 2021, as considered in Standalone financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.

Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the Company which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S N Murthy & Co**  
**Chartered Accountants**  
**FRN No. 002217S**





**P V S N Murthy**  
**(Proprietor)**  
**M. No. 21862**

**UDIN: 2102862AAAAIP9377**

**Date: 13.11.2021**  
**Hyderabad**