



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2022/81

20.07.2022

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrp Code : 539992	Symbol: LSIL

Dear Sir,

Sub: Standalone Financial Result for Quarter ended on 30th June, 2022 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

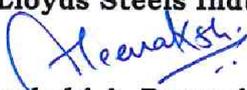
With reference to the above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are furnishing herewith the Standalone Financial Result for the 1st Quarter Ended 30th June, 2022 of our Company along with the Limited Review Report of the Statutory Auditors of the Company.

The Board Meeting commenced today at 12:00 p.m. and concluded at 01.30 p.m.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking You,
Yours faithfully,

For Lloyds Steels Industries Limited


Meenakshi A. Pansari
Company Secretary



Registered Office: Plot No. A-5/5, MIDC Industrial Area, Murbad, Thane – 421 401

Works: Plot No. A-6/3, A-5/5 & A-5/4, MIDC Industrial Area, Murbad, Dist. Thane 421 401, Tel. (02524) 222271/9545654196



LLOYDS STEELS INDUSTRIES LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 - 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited (Refer Note No.10)	Unaudited	Audited
I	Revenue From Operations	5,077.07	1,824.91	519.70	5,009.66
II	Other Income	139.21	111.74	237.67	975.07
III	Total Revenue (I+II)	5,216.28	1,936.65	757.37	5,984.73
	Expenses				
	a) Cost of Materials Consumed	2,495.05	1,491.21	249.60	3,843.73
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(45.36)	(1,520.22)	(166.74)	(2,748.27)
IV	c) Employee Benefits Expense	375.20	317.82	319.44	1,380.95
	d) Manufacturing and Other Expenses	1,018.68	811.29	411.36	2,061.95
	e) Finance Cost	75.02	60.43	13.21	101.90
	f) Depreciation & Amortisation Expense	40.01	34.88	31.31	133.72
	Total Expenses (a to f)	3,958.60	1,195.41	858.18	4,773.98
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	1,257.68	741.24	(100.81)	1,210.75
VI	Exceptional Items (Refer Note No. 4)	(250.00)	-	-	-
VII	Profit / (Loss) before Tax (V+VI)	1,007.68	741.24	(100.81)	1,210.75
	Tax Expense - Current Tax				
VIII	- Deferred Tax Expenses / (Income)	-	403.63	-	403.63
	- Deferred Tax Reversals	-	212.40	-	212.40
IX	Profit / (Loss) for the period (VII-VIII)	1,007.68	125.21	(100.81)	594.72
	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to Profit & Loss	(0.15)	(57.52)	18.98	(0.59)
	b) Income Tax relating to (a) above	0.04	15.99	(5.28)	0.15
	c) Items that will be reclassified to profit and loss	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-
	Total Other Comprehensive Income	(0.11)	(41.53)	13.70	(0.44)
XI	Total Comprehensive Income/(loss) for the period (IX+X)	1,007.57	83.68	(87.11)	594.28
	Paid up Equity Share Capital (of Re 1/- each)	9,886.98	8,986.98	8,986.98	8,986.98
	Other Equity excluding Revaluation Reserve				4,536.95
	EPS - Basic (not annualised) (in Rs)	0.11	0.01	(0.01)	0.07
	EPS - Diluted (not annualised) (in Rs)	0.10	0.01	(0.01)	0.06



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Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on July 20, 2022
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter ended June 30, 2022.
4	Paid Rs. 250 lakhs to IDBI as One Time Settlement for release of Company's Assets which were mortgaged for loan of Erstwhile Company M/s Uttam Value Steels Limited from which Lloyds Steels Industries Limited was Demerged w.e.f 1st April 2014.
5	During the current quarter, the Board on 19th May, 2022 approved the issuance and allotment of 9,00,00,000 equity shares of face value of Re. 1/- each ("Equity Shares") at a price of Rs. 3.86/- each to the warrant holders i.e. Lloyds Metals & Minerals Trading LLP and Aeon Trading LLP pursuant to conversion of 9,00,00,000 convertible warrants ("Convertible Warrants") into equity shares of the Company in the ratio of 1:1 consequent to the exercise of the option to convert such Convertible Warrants into equity shares of the Company.
6	Pursuant to the allotment of the said Equity Shares to Promoter/Promoter group on conversion of Convertible Warrants by the Warrant holders i.e. Lloyds Metals & Minerals Trading LLP and Aeon Trading LLP , total Promoter/Promoter holding has been increased from 53.42% to 57.65%.
7	Pursuant to the allotment of the said Equity Shares on conversion of Convertible Warrants by the Warrant holders, the paid-up equity share capital of the Company has increased from Rs. 89,86,98,382 consisting of 89,86,98,382 equity shares of face value of Re. 1/- each to Rs. 98,86,98,382 consisting of 98,86,98,382 equity shares of face value of Re. 1/- each.
8	The Company has single business segment namely Engineering Products and Services.
9	Figures have been regrouped or rearranged, wherever necessary.
10	The figures for the March 31, 2022 quarter are the balancing figure between audited financial result for the year and unaudited nine months financial results published earlier.
11	The results for the quarter ended June 30, 2022 are available on the website of BSE at www.bseindia.com , NSE at www.connect2nse.com and on company's website at www.lloydsengg.in .

PLACE : MUMBAI
DATE : July 20, 2022



MUKESH R. GUPTA

Chairman

DIN 00028347

S YLODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064;
Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Lloyds Steels And Industries Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2022.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Steels and Industries Limited** for the quarter ended 30th June, 2022, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("the Regulation") as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the



Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) , read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

Sashank Lodha

Partner
M. No.: 153498
UDIN: 22153498ANGPSS4164
Date: 20th July, 2022
Place: Mumbai

