

Aerodrome Road,  
Jamnagar – 361 006, India.  
Tel.: +91 (0288) 2712972-73  
E-mail : [cosec@digjam.co.in](mailto:cosec@digjam.co.in)

August 12, 2023

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Code No. 539979**

National Stock Exchange of India Ltd.  
Listing Department,  
'Exchange Plaza', C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

**Symbol "DIGJAMLMTD"**

Dear Sir,

**Sub: Outcome of the Meeting of the Board of Directors held on August 12, 2023**

**Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

With reference to captioned subject, the Board of Directors of the Company in their meeting held today, inter-alia, approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2023, along with the limited review reports of Auditors thereon pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 ("SEBI LODR Regulations").

In this regard, please find enclosed a copy of each of the following:

- a. the unaudited financial results (standalone) for the quarter ended on June 30, 2023, reviewed by the Audit Committee and taken on record by the Board of Directors, pursuant to Regulation 33 of the Listing Regulations;
- b. the Limited Review Reports of M/s. Nayan Parikh & Co., Chartered Accountants and the Statutory Auditors of the Company certifying the limited review of the unaudited financial results (standalone) of the Company for the quarter ended on June 30, 2023 pursuant to regulation 33 of the Listing Regulations;

The same is being also uploaded on the Company's website: [www.digjam.co.in](http://www.digjam.co.in).

The meeting of the Board of Directors of the Company commenced at 01:15 P.M and concluded at 04: 40 P.M.

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Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,  
For **DIGJAM Limited**

**(Vinayak Hoskote Rao)**  
Executive Director  
DIN: 10073636

Encl: as above

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Limited Review Report on the unaudited financial results for the quarter ended on June 30, 2023 of Digjam Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To  
The Board of Directors,  
**Digjam Limited,**  
Jamnagar.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Digjam Limited ("the Company") for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

NAYAN PARIKH & CO.

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration. No. 107023W



**KOPPULA** Digitally signed  
**YAGNA** by KOPPULA  
**NARAYAN** YAGNA  
A NARAYANA  
Date: 2023.08.12  
16:44:01 +05'30'

**K. Y. Narayana**  
Partner

Membership No. 060639  
UDIN: 23060639BGRYXG4831

Place: Mumbai

Dated this 12<sup>th</sup> day of August, 2023

**DIGJAM LIMITED**

(CIN: L17123GJ2015PLC083569)

Registered Office:

Aerodrome Road, Jamnagar 361 006 (Gujarat)

E-mail: cosec@digjam.co.in ; website: www.digjam.co.in

**DIGJAM****STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023***(Rs. In Lakhs)*

Sl. Sl.	Particulars	For Quarter ended			For Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Refer Note 5	Unaudited	Audited
1	<b>Income</b>				
	Revenue from operations	594	717	559	3,321
	Other Income	2	17	57	89
	<b>Total Income</b>	<b>596</b>	<b>734</b>	<b>616</b>	<b>3,410</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	163	137	104	870
	b) Purchases of stock-in-trade	126	125	192	586
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16)	7	7	(211)
	d) Employee benefits expense	329	317	336	1,362
	e) Finance Costs	102	108	80	411
	f) Depreciation and amortisation	16	15	51	102
	g) Other Expenses	199	261	259	1,120
	<b>Total Expenses</b>	<b>919</b>	<b>970</b>	<b>1,029</b>	<b>4,240</b>
3	<b>Profit / (Loss) before Tax and Exceptional Items (1-2)</b>	<b>(322)</b>	<b>(236)</b>	<b>(413)</b>	<b>(830)</b>
4	Exceptional Items (Net)				390
5	<b>Profit and (Loss) Before Tax (3-4)</b>	<b>(322)</b>	<b>(236)</b>	<b>(413)</b>	<b>(1,220)</b>
6	Tax Expense (Net)	-	-	-	-
7	<b>Profit and Loss After Tax (5-6)</b>	<b>(322)</b>	<b>(236)</b>	<b>(413)</b>	<b>(1,220)</b>
8	<b>Other comprehensive income (net of tax)</b>				
	Items that will not be classified to Profit or (loss)				
	(i) Remeasurements of the defined benefit plan	8	9	8	33
	Other comprehensive Income / (Loss)	8	9	8	33
9	<b>Total comprehensive Income / (loss) for the period/year (7 + 8)</b>	<b>(314)</b>	<b>(227)</b>	<b>(405)</b>	<b>(1,187)</b>
10	Paid-up Equity Share Capital (Face value: ` 10 / share)	2,000	2,000	2,000	2,000
11	Other equity excluding revaluation reserve				807
12	Earnings per Share (of 10 each) (not annualised) (‘) before & after extraordinary items: - Basic & Diluted	<b>(1.61)</b>	<b>(1.18)</b>	<b>(2.06)</b>	<b>(6.10)</b>



**Notes to Results :-**

1. The above financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2023.
2. As the Company's business activity falls within a single Business Segment in terms of Ind AS 108 on "Operating Segment"; the financial results are reflective of the information required by Ind AS 108.
3. DIGJAM Limited ("the Company") underwent a corporate insolvency resolution process under section 31 of the Insolvency and Bankruptcy Code, 2016. This process was concluded in the financial year 2020-2021 and the Board of Directors was reconstituted with effect from November 22, 2020 in accordance with the resolution plan that was approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench which is fully implemented as on date in all respect.
4. During the financial year 2022- 2023, the Company has discarded Property, Plant and Equipment in the nature of a building amounting to Rs. 390 Lakhs classified as an exceptional item.
5. Figures for the quarters ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter ended December 31,2022 which are subject to Limited review.

For and on Behalf of the Board of Directors,

For DIGJAM Limited



*Vinayak Hoskote Rao*

**Vinayak Hoskote Rao**  
Executive Director  
DIN: 10073636

Jamnagar, August 12, 2023

