

ZEAL AQUA LIMITED
CIN : L05004GJ2009PLC056270



Date: 13/02/2024

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code: **ZEAL/539963**

Subject: **Outcome of Board Meeting of the Company held on February 13, 2024 and Unaudited Financial Results for the quarter and nine months ended as on 31st December, 2023**

Reference No: **Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Tuesday, February 13, 2024 at 11:00 A.M. at the registered office of the company situated at Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India, have *interalia* discussed and approved following major businesses:

1. Standalone unaudited financial results along with Limited Review report thereon for the quarter and nine months ended as on 31st December, 2023.
Limited Review report and financial results are enclosed herewith.

The meeting of the Board of Directors concluded at 05:30 P.M.

This is for your information and record.

Yours Faithfully,

For Zeal Aqua Limited

Pradipkumar Ratilal Navik
Wholetime Director
DIN: 01067716
Place: Surat

Encl: As Above

PATEL KABRAWALA & CO.

Chartered Accountants



Limited Review Report on Unaudited Standalone Financial Results of Zeal Aqua Limited for the Quarterly and Nine Months Ended 31st December, 2023 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Zeal Aqua Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Zeal Aqua Limited ("the Company") for the quarter and nine months ended 31st December, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Kabrawala & Co.
Chartered Accountants
[FRN: - 130952W]

Hardik V Patel
Partner
Membership Number: 135535
UDIN: 24135535BKCPVF2974
Date: 13/02/2024
Place: Surat

123-24, Zenon, Opp. Unique Hospital, Beside New Opera House, Off. Ring Road, Surat-395002.

Mob.: 9898004045, 98986 12086, 98983 58524, Office : 98247 66559

Email : capk2010@yahoo.com

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: Block No. 347 Vill. Orma, Ta: Olpad Surat 394540

Website: www.zealaqua.com ; Email: zealaqua@gmail.com, Tel: 02621-220047

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(9 Months)	Year to date figures for Previous year Ended(9 Months)	Previous accounting year ended
		01/10/2023-31/12/2023	01/07/2023-30/09/2023	01/10/2022-31/12/2022	01/04/2023-31/12/2023	01/04/2022-31/12/2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	13,637.948	11,639.640	13,381.070	33,276.770	30,202.670	36,268.737
	Other Incomes	192.237	166.215	155.870	580.435	538.390	837.853
	Total Income	13,830.185	11,805.855	13,536.940	33,857.205	30,741.060	37,106.590
2	Expenses:						
	Cost of Materials Consumed	7,585.151	9,987.495	10,835.690	22,925.481	21,235.430	33,087.752
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	4,531.031	412.899	571.170	6,534.068	4,290.360	(2,877.950)
	Employee Benefit Expenses	419.590	232.008	156.860	859.683	535.160	762.735
	Finance Costs	321.901	353.206	358.070	1,016.644	1,013.310	1,383.080
	Depreciation / Amortisation and Depletion Expense	127.000	128.000	124.956	381.000	375.870	533.377
	Other Expenses	496.386	586.584	1,163.130	1,594.673	2,742.280	3,399.674
	Total Expenses	13,481.059	11,700.192	13,209.876	33,311.549	30,192.410	36,288.668
3	Profit before Exceptional items and Tax (1-2)	349.126	105.663	327.064	545.656	548.650	817.922
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	349.126	105.663	327.064	545.656	548.650	817.922
6	Tax Expense:	-	-	-	-	-	112.567
	(1) Current tax	-	-	-	-	-	125.000
	(2) Deferred Tax	-	-	-	-	-	(12.433)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	349.126	105.663	327.064	545.656	548.650	705.355
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	349.126	105.663	327.064	545.656	548.650	705.355
12	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	349.126	105.663	327.064	545.656	548.650	705.355
14	Paid-up Equity Share Capital (F.V. of Re. 1 each)	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660
15	Other equity	-	-	-	-	-	5,814.265
16	Earnings Per Equity Share						
	(1) Basic	0.277	0.838	0.259	0.433	0.435	0.560
	(2) Diluted	0.277	0.838	0.259	0.433	0.435	0.560
17	Debt Equity ratio	1.846	1.960	1.890	1.843	1.750	1.929
18	Debt Service Coverage Ratio	1.424	1.238	1.150	1.412	1.960	1.681
19	Interest Service Coverage Ratio	1.554	1.662	1.760	1.527	1.740	1.509

Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2024. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

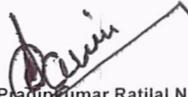
4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

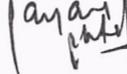
For ZEAL AQUA LIMITED



Shantilal Ishwarlal Patel
Managing Director
DIN: 01362109



Pradip Kumar Ratilal Navik
Whole Time Director
DIN: 01067716



Jayan Rajeshkumar Patel
C.F.O.

Date: 13/02/2024
Place: Surat