

ZEAL AQUA LIMITED
CIN No: L05004GJ2009PLC056270



Date: 13/11/2021

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: ZEAL | 539963

Subject : Outcome of Board Meeting of the Company held on 13th November, 2021 and Unaudited Financial Result for the quarter and half year ended as on 30th September, 2021

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Saturday, November 13, 2021 at 05:00 P.M. at the registered office of the company situated at Olpad GIDC Pl No. 4,5, Ta Olpad, Surat 394540 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended as on 30th September, 2021. Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 06 : 00 p.m.

This is for your information and record.

Thanking You
Yours Faithfully,

For Zeal Aqua Limited


Shantilal Ishwarlal Patel
Managing Director
DIN: 01362109



PLACE: SURAT
Encl: As Above

Regd. Office: At Olpad GIDC Pl No. 4, 5, Ta Olpad, Surat 394540 Gujarat, India, **Tel.:** +91 -2621-220047
Factory: Block No. 347, Village: Orma, Taluka: Olpad, District: Surat, State: Gujarat, India
Email: zealacqua@gmail.com, **Website:** www.zealacqua.com



PARY & CO

(CHARTERED ACCOUNTANTS)

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Zeal Aqua Limited

To
The Board of Directors
Zeal Aqua Limited

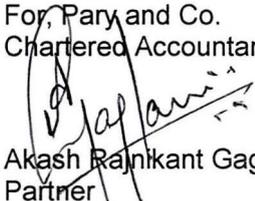
We have reviewed the accompanying statement of unaudited financial results of M/s Zeal Aqua Limited for the period ended 30th September, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pary and Co.
Chartered Accountants


Akash Rajnikant Gaglani
Partner
Membership Number: 114255
FRN No.: 007288C
UDIN: 21114255AAAADC6795



Place: Surat
Date: 13/11/2021

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2021

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(6 Months)	Year to date figures for Previous year Ended(6 Months)	Previous accounting year ended
		01/07/2021-30/09/2021	01/04/2021-30/06/2021	01/07/2020-30/09/2020	01/04/2021-30/09/2021	01/04/2020-30/09/2020	31-03-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	8,589.220	3,655.265	7,783.993	12,244.485	10,972.464	29,747.422
	Other Incomes	96.630	193.768	147.411	290.398	301.139	535.187
	Total Income	8,685.850	3,849.033	7,931.404	12,534.883	11,273.603	30,282.609
2	Expenses:						
	Cost of Materials Consumed	3,907.514	2,647.967	7,229.838	6,555.481	12,147.472	28,150.394
	Purchases of Stock-in-Trade						
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade						
	Employee Benefit Expenses	3,108.493	191.840	(763.636)	3,300.333	(3,468.708)	(3,515.781)
	Finance Costs	233.487	164.344	190.312	397.831	316.313	698.310
	Depreciation / Amortisation and Depletion Expense	313.306	250.575	347.594	563.881	478.017	1,306.547
	Other Expenses	138.288	136.782	96.209	275.070	316.189	656.260
	Total Expenses	8,327.680	3,795.037	7,809.154	12,122.717	10,917.487	29,778.661
3	Profit before Exceptional items and Tax (1-2)	358.170	53.996	122.250	412.166	356.116	503.948
4	Exceptional items						
5	Profit before Tax (3-4)	358.170	53.996	122.250	412.166	356.116	503.948
6	Tax Expense:						
	(1) Current tax						78.988
	(2) Deferred Tax						70.000
							8.988
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	358.170	53.996	122.250	412.166	356.116	424.960
8	Profit/Loss from Discontinuing Operations						
9	Tax Expense of Discontinuing Operations						
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)						
11	Profit for the period (7+10)	358.170	53.996	122.250	412.166	356.116	424.960
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss						(6.108)
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss						
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
13	Total comprehensive income for the year (11+12)	358.170	53.996	122.250	412.166	356.116	418.852
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660
15	Other equity				4,957.971	4,589.610	4,545.806
16	Earnings Per Equity Share						
	(1) Basic	2.84	0.43	0.97	3.27	2.82	3.37
	(2) Diluted	2.84	0.43	0.97	3.27	2.82	3.37
17	Debt Equity ratio	1.82	2.17	0.41	1.82	0.41	1.93
18	Debt Service Coverage Ratio	1.01	0.69	2.74	1.47	3.19	1.96
19	Interest Service Coverage Ratio	2.31	1.23	1.40	1.80	1.91	1.41



Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2021. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:
- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

For ZEAL AQUA LIMITED


Name : Shantilal I. Patel
Chairman and Managing Director
DIN: 01362109


Name : Dhaval S. Patel
Whole Time Director
DIN: 02961674


Priyanka Gyanchand Jain
Company Secretary


Shaheedrasingh C. Patil
C.F.O.

Date: 13/11/2021
Place: Surat



STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021

Amounts in Lakh

	Particulars	As at 30th September, 2021 Unaudited	As at 31st March, 2021 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	3,779.717	4,011.681
	Capital work-in-progress		
	Investment Property		
	Goodwill		
	Other Intangible assets		
	Intangible assets under development		
	Biological Assets other than bearer plants		
	Financial Assets		
	(i) Investments	10.093	10.093
	(ii) Trade receivables		
	(iii) Loans	110.856	109.881
	Deferred tax assets (net)	127.641	127.641
	Other Non-current assets	51.092	51.092
	Total Non-Current assets	4,079.399	4,310.388
(2)	Current Assets		
	Inventories	12,642.363	11,992.721
	Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	10,288.882	9,084.572
	(iii) Cash and Cash Equivalents	8.677	13.312
	(iv) Bank Balances Other than (iii) above	662.239	489.500
	(v) Loans	616.167	582.727
	Other (margin money)	27.939	67.362
	Current Tax Assets (Net)	-	-
	Other Current Assets	39.244	39.244
	Total Current assets	24,285.511	22,269.438
	Total Assets	28,364.910	26,579.826
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,260.660	1,260.660
	(ii) Other Equity	4,957.971	4,545.806
	Total Equity	6,218.631	5,806.466
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	2,069.268	2,495.180
	(ia) Lease Liabilities		
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	Provisions		
	Deferred tax liabilities (Net)		
	Other non-current liabilities	19.590	19.590
	Total non-current liabilities	2,088.858	2,514.770



Current liabilities		
Financial Liabilities		
(i) Borrowings	9,231.147	8,682.817
(ia) Lease Liabilities		
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9,923.789	8,713.698
(iii) Other financial liabilities (other than those specified in item		
Other Current liabilities	739.948	783.137
Provisions	177.901	91.859
Current Tax Liabilities (Net)	(15.364)	(12.921)
Total current liabilities	20,057.421	18,258.590
Total Liabilities	22,146.279	20,773.360
Total Equity and Liabilities	28,364.910	26,579.826

For ZEAL AQUA LIMITED

Shantilal I. Patel

Name : Shantilal I. Patel
Chairman and Managing Director
DIN: 01362109

Dhaval S. Patel

Name : Dhaval S. Patel
Whole Time Director
DIN: 02961674

Priyanka Jain

Priyanka Gyanchand Jain
Company Secretary

Shailendrasingh C. Patil

Shailendrasingh C. Patil
C.F.O.

Date: 13/11/2021
Place: Surat



ZEAL AQUA LIMITED
CIN- L05004GJ2009PLC056270
Registered Office: AT OLPAD GIDC PL NO. 4,5, TA OLPAD SURAT GJ 394540 IN
Website: www.zealaqua.com ; Email: zealaqua@gmail.com; Tel:02621-220047
Statement of Cash Flow

PARTICULARS	Amount in Lakh	
	As at 30th September, 2021 Unaudited	As at 30th September, 2020 Unaudited
[1] Cash Flow From Operating Activities		
Profit before Tax as per Profit & Loss Account	412.166	356.116
Adjustments for:		
Add : Expenses/ (Incomes) Not Requiring Cash :		
Depreciation and Amortisation of Preliminary and Pre Ope. Expenses	275.070	316.189
Unrealised Foreign Exchange (Gain)/Loss	(7.331)	(14.430)
Interest income (FD)	(167.268)	
Finance Cost	563.881	478.017
Current portion of Provision for Gratuity	664.352	779.776
Cash Flow From Operations Before Changes in Working Capital	1,076.518	1,135.892
(Increase)/Decrease in Current Assets:		
Inventories	(649.642)	(2,782.863)
Trade Receivables [after Adjusting Foreign Exchange Gain/ Loss]	(1,204.309)	(2,841.891)
Other Current Assets	39.424	
Short-Term Loans and Advances	(33.440)	(231.970)
Increase/(Decrease) in Current Liabilities:		
Current Borrowings	548.331	
Trade Payables	1,210.089	3,082.412
Other Current Liabilities	(43.188)	(482.113)
Short-Term Provisions	86.043	140.790
Cash Flow From Operations after Changes in Working Capital	1,029.826	(1,979.743)
Other Adjustments		
Income Tax Paid	(2.443)	-
Adjustment due to OCI	-	-
Net Cash Generated From Operating activities	1,027.383	(1,979.743)
[2] Cash Flows from Investing Activities		
Sale of Non Current Financial Investments	-	-
Unrealised Foreign Exchange (Gain)/Loss	7.330	-
Interest Income on Fixed Deposit	167.267	(478)
Purchase of Fixed Assets and Capital Work In Progress	(43.108)	(68.642)
Net Cash Generated From Investing activities	131.489	(546.659)
[3] Cash Flow From Financing activities		
Proceeds from/(Repayment of) non current borrowing	(425.911)	527.764
Proceeds from/(Repayment of) current borrowing	-	1,968.012
Long Term loans and advances/Deposits Given	(0.976)	
Finance Cost [Including Interest paid]	(563.881)	2,495.776
Net Cash Generated From Financing activities	(990.768)	2,495.776
[4] Net Increase/(Decrease in cash)	168.104	(30.626)
Cash and Cash Equivalents - Opening Balance	502.812	496.143
[5] Cash and Cash Equivalents - Closing Balance	670.916	465.517
Components of the Cash and Cash Equivalents:		
Cash on Hand	8.677	18.887
With Banks - in form of current accounts	145.981	6.528
With Banks - in form of demand deposits	516.258	440.102
	670.916	465.517

For ZEAL AQUA LIMITED

Name : Shantlal I. Patel
Chairman and Managing Director
DIN: 01362109

Priyanka Gyanchand Jain
Company Secretary

Date: 13/11/2021
Place: Surat

Name : Dhaval S. Patel
Whole Time Director
DIN: 02961674

Shantilal C. Patil
C.F.O.

