



November 14, 2022

To, The Deputy Gen. Manager, Dept.of Corporate Services, BSE Ltd, P.J.Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4 th Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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Kind Attn: Head- Listing Department / Dept of Corporate Communications

Sub: Outcome of Board Meeting held on 14th November, 2022

Dear Sir/Madam,

This is to inform that the Meeting of the Board of Directors of the Company has been duly convened i.e on Monday, 14th November 2022 at 4.30 P.M at the registered office of the Company situated at at 3 A, Mangoe Lane, 1st Floor Surana House Kolkata, West Bengal, 700001, India, inter alia, to consider the following businesses:

1. Considered and approved Un-audited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2022;
2. Considered and approved Statement of Assets and Liabilities for the quarter and half year ended September 30, 2022.

As per Regulation 33 of Listing Regulations, the Unaudited Financial Results along with Limited Review Report are enclosed herewith for your records.

The Meeting commenced at 4.00 P.M. and ended at 6.45 P.M.

Thanking You,

For Svarnim Trade Udyog Limited

Surbhi Aggarwal
Director
DIN: 08409763

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PLC335067
Corp Office & Ware House: Ashok Vihar
Noor Mahal Rd Punjab Guest House Street
Nakodar – 144040. Dist Jalandhar Punjab.
Tel: + 91 91 52594408
Email: svarnimudyog@gmail.com
Web: www.svarnim.com

Reg Office: 3 A Mangoe Lane
1st Floor Surana House
Kolkata – 700 001 West Bengal.



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SVARNIM TRADE UDYOG LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SVARNIM TRADE UDYOG LIMITED** (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022, to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, D G M S & Co.
Chartered Accountants
FRN: 0112287W**

**Date: 14th November 2022
Place: Jamnagar**

**Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 22108456BDBXMH7523**

SVARNIM TRADE UDYOG LTD

CIN: L65993WB1982PLC035067

Registered Office: 3A MANGO LANE 1ST FLOOR SURANA HOUSE KOLKATA WB 700001 IN

Statement of Unaudited Financial Results for the half year ended September 30, 2022

		(Rs. In Lakh)				
Particulars	Quarter Ended			Half Year Ended		For The Year
	30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
A Date of start of reporting period	01-07-22	01-04-22	01-07-21	01-04-22	01-04-21	01-04-21
B Date of end of reporting period	30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue From Operations						
(a) Revenue From Operations	-	-	-	-	-	0.04
(b) Other Income	-	-	4.53	-	-	4.53
Total Revenue from operations (net)	-	-	4.53	-	-	4.57
Expenditure						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expense	5.87	2.85	-	8.72	-	-
(e) Finance Costs	-	-	-	-	-	-
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other Expenses	16.25	7.02	-	23.27	0.09	4.70
Total expenses	22.12	9.88	-	31.99	0.09	4.70
Profit (loss) Before exceptional & Extraordinary items and Tax	(22.12)	(9.88)	4.53	(31.99)	(0.09)	(0.13)
Exceptional items						
Profit (loss) from ordinary activities before Extraordinary Items and Tax	(22.12)	(9.88)	4.53	(31.99)	(0.09)	(0.13)
Extraordinary items						
Profit (loss) from ordinary activities before tax	(22.12)	(9.88)	4.53	(31.99)	(0.09)	(0.13)
Tax Expenses - Current Tax	-	-	-	-	-	-
(less):- MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/Liabilities	-	-	-	-	-	-
Profit (loss) from ordinary activities	(22.12)	(9.88)	4.53	(31.99)	(0.09)	(0.13)
Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-	-
Profit(Loss) For Period Before Minority Interest	-	-	-	-	-	-
Share Of Profit / Loss Associates						
Profit/Loss Of Minority Interest						
Net Profit (+)/ Loss (-) For the Period	(22.12)	(9.88)	4.53	(31.99)	(0.09)	(0.13)
Details of equity share capital						
Paid-up equity share capital	243.15	243.15	243.15	243.15	243.15	243.15
Face value of equity share capital (per share)	10.00	10.00	1.00	10.00	1.00	1.00
Details Of Debt Securities						
Paid-up Debt Capital	-	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-	-
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	-	193.78	(208.81)
Debentuer Redemption Reserve	-	-	-	-	-	-
Earnings per share (EPS)						
Basic earnings per share from countinuing And Discountinuing operations	(0.91)	(0.41)	0.02	(1.32)	(0.00)	(0.00)
Diluted earnings per share from countinuing And Discountinuing operations	(0.91)	(0.41)	0.19	(1.32)	(0.00)	(0.01)

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th November 2022.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Compnay for the Quarter and Half year ended 30/09/2022.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The Company has no reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Ind AS (AS) 108 - "Segment Reporting".
- 5 Statement of Assets and Liabilities and cashflow statement as on 30th September 2022 is enclosed herewith.
- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For Svarnim Trade Udyog Limited

Date :- 14/11/2022
Place :- Kolkata

Surbhi Aggarwal
Director
DIN:08409763

SVARNIM TRADE UDYOG LTD

CIN: L65993WB1982PLC035067

Registered Office: 3A MANGOE LANE 1ST FLOOR SURANA HOUSE KOLKATA WB 700001 IN

Statement of Unaudited Assets and Liabilities as on 30th September,2022

		(Rs. In Lakh)	
Particulars		Year Ended	
		30-09-2022	31-03-2022
A	Date of start of reporting period	01-04-2022	01-04-2021
B	Date of end of reporting period	30-09-2022	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Audited
	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment		
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets		
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Security Deposits		
i)	Deferred tax assets (net)		-
j)	Other non-current assets	-	-
2	Current assets		
a)	Inventories		
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	42.01	61.09
(iii)	Cash and cash equivalents	1.29	0.43
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Short Term Loans & Advances	-	-
(vi)	Others	-	-
c)	Current Tax Assets (Net)	-	-
d)	Other current assets	-	1.37
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax	-	-
	Total Assets	43.30	62.89
	EQUITY & LIABILITIES:		
	Equity		
a)	Equity Share capital	243.15	243.15
b)	Other Equity	(240.80)	(208.81)
	Liabilities		
1)	Non-Current Liabilities		
a)	Financial Liabilities	-	-
(i)	Long Term Borrowings		
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	-	-
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities	-	-

2)	Current liabilities		
a)	Financial Liabilities		
(i)	Short Term Borrowings		
(ii)	Trade payables		
	Total Outstanding Dues of creditors to micro and small enterprise	-	-
	Total Outstanding Dues of creditors other than micro and small enterprise	-	-
(iii)	Other financial liabilities		
a)	Provisions	2.00	2.00
b)	Income/Current Tax Liabilities (Net)		
c)	Other current liabilities	38.95	26.55
	Total Liabilities	43.30	62.89

For Svarnim Trade Udyog Limited

Date :- 14/11/2022
Place :- Kolkata

Surbhi Aggarwal
Director
DIN:08409763

SVARNIM TRADE UDYOG LTD

CIN: L65993WB1982PLC035067

Registered Office: 3A MANGO LANE 1ST FLOOR SURANA HOUSE KOLKATA WB 700001 IN

Unaudited Cash Flow Statement for the half year ended September 30, 2022

Particulars	As on 30th September, 2022	As on 31st March, 2022
	Rs. In Lakhs	Rs. In Lakhs
A. Cash flow from operating activities		
Profit before Tax	(31.99)	(0.13)
Adjustments for:		
Depreciation and amortisation	-	-
Interest Income	-	-
Finance costs	-	-
Operating profit / (loss) before working capital changes	(31.99)	(0.13)
<u>Movements in Working Capital</u>		
(Increase) / Decrease Inventories	-	-
(Increase) / Decrease Short-term loans and advances	-	-
Increase / (Decrease) Trade payables	-	-
(Increase) / Decrease Trade Receivables	19.08	(61.09)
Increase / (Decrease) Short Term Provisions	-	-
Increase / (Decrease) Other current Assets	1.37	(1.37)
Increase / (Decrease) Other current liabilities	12.40	26.55
Net Cash Generated/(Used in) Operations	32.85	(35.91)
Cash flow from extraordinary items	-	-
Direct Taxes Paid including for past years	-	-
Dividend & Dividend Tax Paid	-	-
Net cash flow from / (used in) operating activities (A)	0.86	(36.04)
B. Cash flow from Investing activities		
Interest received	-	-
Purchase of Fixed Assets	-	-
Change in Long Term Loan and Advances	-	-
Net cash flow from / (used in) investing activities (B)	0.00	0.00
C. Cash flow from financing activities		
Finance cost	0.00	-
Increase / (Decrease) Long Term Borrowings	0.00	-
Increase / (Decrease) Short Term Borrowings	0.00	-
Net cash flow from / (used in) financing activities (C)	0.00	0.00
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	0.86	(36.04)
Cash and cash equivalents at the beginning of the year	0.43	36.47
Cash and cash equivalents at the end of the year *	1.29	0.43
* Comprises:		
(a) Cash on hand	-	0.43
(b) Balances with banks		
(i) In current accounts	1.29	-
(ii) In deposit accounts	-	-
	1.29	0.43

For Svarnim Trade Udyog Limited

Date :- 14/11/2022

Place :- Kolkata

Surbhi Aggarwal

Director

DIN:08409763