

August 09, 2023

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

Subject: Outcome of Board of Directors meeting held on Wednesday, August 09, 2023

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI (LODR) Regulations, 2015**”) (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, August 09, 2023, has, *inter alia*, considered and approved the following items of agenda:

1. Standalone and Consolidated Un-audited Financial Results for the first quarter ended June 30, 2023, as recommended by the Audit Committee of the Company. A copy of said standalone and consolidated Un-audited financial results and Limited Review Report of Auditors for the first quarter ended June 30, 2023 are enclosed herewith as **Annexure- A**.
2. The 39th Annual General Meeting of the Company will be held on Thursday, September 21, 2023 through video conferencing / other audio visual means.
3. Pursuant to the recommendation of Audit Committee of the Company, the Board of Company has recommended to the Shareholders for its approval at ensuing 39th Annual General Meeting, the Re-appointment of M/s. S. S. Kothari Mehta & Co, Chartered Accountant (ICAI FRN: 000756N) as Statutory Auditors of the Company for the final term of 4 (four) consecutive years to hold office from the conclusion of the ensuing 39th Annual General Meeting of the Company till the conclusion of 43rd Annual General Meeting of the Company to be held in the Financial Year 2027-28.

The disclosure as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also annexed herewith as ‘**Annexure –B**’.

4. The Board has also approved the “BLS International Employees Stock Option Scheme- 2023” (“**the BLS ESOS - 2023**”) to be implemented through Trust Route named BLS International Employee Welfare Trust, an irrevocable trust set up by the Company in compliance with SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 and the same is also recommended to the

Shareholders of the Company for their approval in the ensuing 39th Annual General Meeting of the Company.

The disclosures as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also annexed herewith as '**Annexure –C**'.

5. The Board of Directors has also approved the relevant revision in the following policies:
- a. Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons and its Immediate Relatives.
 - b. Policy on determination and disclosure of materiality of events
 - c. Nomination and Remuneration Policy

The Revised Policy can be accessed at Company's website: <https://www.blsinternational.com/bls-policies.php>

The Meeting commenced at 04:00 P.M. and concluded at 7:00 P.M.

Kindly take the same on your record.

For BLS International Services Limited

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Dharak A. Mehta
Company Secretary & Compliance Officer
ICSI Membership No.: ACS40502

Encl: as above

BLS INTERNATIONAL SERVICES LIMITED

CIN: L51909DL1983PLC016907

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.

Telephone number: 011-45795002; Fax: 011-23755264; Email: compliance@blsinternational.net; Website: www.blsinternational.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Amount in (₹) in lakhs

Sl. No	Particulars	Quarter Ended			Year Ended	
		June 30, 2023 Unaudited	March 31, 2023 Audited	June 30, 2022 Unaudited	March 31, 2023 Audited	
I	Income from operations	38,348.78	44,862.57	27,282.45	1,51,618.88	
II	Other income	702.43	699.79	375.90	2,125.00	
III	Total Income (I+II)	39,051.21	45,562.36	27,658.35	1,53,743.88	
IV	EXPENSES					
	(a) Cost of services	22,678.79	30,661.03	18,346.05	1,02,862.36	
	(b) Employees benefits expenses	4,357.61	4,053.54	2,776.50	13,964.41	
	(c) Finance costs	28.10	37.71	23.66	66.83	
	(d) Depreciation and amortisation expense	636.07	799.38	260.72	1,849.34	
	(e) Other expenses	3,306.93	3,494.62	3,010.01	12,692.07	
	Total Expenses (IV)	31,007.50	39,046.28	24,416.94	1,31,435.01	
V	Profit / (Loss) before exceptional items & tax (III-IV)	8,043.71	6,516.08	3,241.41	22,308.87	
VI	Exceptional items	-	(2,200.00)	-	260.00	
VII	Profit / (Loss) before tax (V-VI)	8,043.71	8,716.08	3,241.41	22,048.87	
VIII	Tax Expense					
	Current tax	509.79	310.96	138.77	1,457.70	
	Tax credit entitlement	-	-	-	-	
	Deferred tax	434.99	764.77	32.58	227.88	
	Tax for earlier years	-	(32.46)	-	(63.29)	
	Total Tax Expenses (VIII)	944.78	1,043.27	171.35	1,622.29	
IX	Net Profit for the period (VII-VIII)	7,098.93	7,672.81	3,070.06	20,426.58	
X	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to profit or loss					
	(i) Re-measurements gain/(loss) on defined benefit plans	11.13	(7.27)	7.15	(2.96)	
	(ii) Tax on (i) above	(2.80)	1.83	(1.80)	0.75	
	(iii) Changes in fair value of financial assets if designated to OCI	32.94	53.38	(316.41)	(239.05)	
	(iv) Tax on (iii) above	-	-	-	-	
	Items that will be reclassified to Profit and loss					
	Foreign Currency translation reserve	64.46	415.31	(144.43)	3,701.90	
	Total other comprehensive income, net of tax	105.73	463.25	(455.49)	3,460.64	
XI	Total Comprehensive Income for the period (IX+X)	7,204.66	8,136.06	2,614.57	23,887.22	
	Profit for the attributable to :					
a)	Owners of the Parents	6,891.27	6,921.16	3,047.30	20,075.87	
b)	Non-Controlling interests	207.66	751.65	22.76	350.71	
	Total Comprehensive income attributable to:					
a)	Owners of the Parents	6,997.00	7,384.41	2,591.81	23,536.51	
b)	Non-Controlling interests	207.66	751.65	22.76	350.71	
XII	Paid-up equity share capital (Face Value Per Share Re. 1/-)	4,108.20	4,108.20	2,049.01	4,108.20	
XIII	Other Equity				76,177.16	
XIV	Earning Per Share (of Re. 1/- each) (not Annualised) (in Rs.)					
	(a) Basic	1.68	1.68	0.74	4.89	
	(b) Diluted	1.68	1.68	0.74	4.89	

Notes to Consolidated financial results :

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Company's subsidiary BLS E Services Ltd. (BLSE) has filed its Draft Red Herring Prospectus ("DRHP") with SEBI for the proposed Initial Public Offering ("IPO") of its 2,41,30,000 fresh equity shares as adopted in their meeting held on August 4, 2023.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August 2023. Limited review of these results has been carried out by the Statutory Auditors.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Group.
- The previous period figures have been regrouped/reclassified wherever necessary.

Diwakar Aggarwal
Chairman
DIN: 00144645



For BLS International Services Limited

Shikhar Aggarwal
Jt. Managing Director
DIN 06975729

Place : New Delhi
Date : 9th August, 2023

BLS INTERNATIONAL SERVICES LIMITED

CIN: L51909DL1983PLC016907

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.
Telephone number: 011-45795002; Fax: 011-23755264; Email: compliance@blsinternational.net; Website:
www.blsinternational.com

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2023

Amount in (₹) in lakhs

Sl. No	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	A) Visa and Consular Services	30,480.50	37,091.75	24,205.51	1,25,986.17
	B) Digital Services	8,301.58	7,949.02	3,451.57	25,837.91
	C) Unallocated	-	-	-	-
	Total	38,782.08	45,040.77	27,657.08	1,51,824.08
	Less: Inter Segment Revenue	433.30	178.20	374.63	205.20
	Net Sales From Operations	38,348.78	44,862.57	27,282.45	1,51,618.88
2	Segment Results (Profit/Loss before Taxes)				
	A) Visa and Consular Services	7,149.92	5,550.50	2,775.66	19,076.72
	B) Digital Services	893.79	3,165.58	465.75	2,972.15
	C) Unallocated	-	-	-	-
	Total Profit Before Tax	8,043.71	8,716.08	3,241.41	22,048.87
3	Segment Assets				
	A) Visa and Consular Services	85,039.29	76,406.43	51,070.57	76,406.43
	B) Digital Services	20,095.03	18,131.13	19,998.13	18,131.13
	C) Unallocated	-	-	-	-
	Total Assets	1,05,134.32	94,537.56	71,068.70	94,537.56
4	Segment Liabilities				
	A) Visa and Consular Services	5,671.58	3,776.29	3,409.36	3,776.29
	B) Digital Services	8,526.97	7,047.69	7,608.87	7,047.69
	C) Unallocated	-	-	-	-
	Total	14,198.55	10,823.98	11,018.23	10,823.98



For BLS International Services Limited

Diwakar Aggarwal
Chairman

DIN: 00144645

Shikhar
Shikhar Aggarwal
Jt. Managing Director

DIN 06975729

Place : New Delhi
Date : 9th August, 2023

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BLS International Services Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **BLS International Services Limited** (the 'Holding Company'), its subsidiaries and step-down subsidiaries (the Holding Company, its Subsidiaries and step-down subsidiaries together referred as 'the Group') for the quarter ended June 30, 2023, along with notes (the 'Statement'), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



4. The Statement includes results of the following entities:

Subsidiaries/step down subsidiaries:

1. BLS International FZE,UAE
2. Zero Mass Private Limited (w.e.f. June 07, 2022)**
3. Consular Outsourcing BLS Services Inc., USA*
4. BLS International Services Canada Inc.*
5. BLS International Services Norway AS*
6. BLS International Services Singapore Pte. Limited*
7. BLS International Services Malaysia SDN. BHD.*
8. BLS International Services Limited, Hongkong*
9. BLS International Services (UK) Limited*
10. BLS International Services, UAE*
11. Balozi Liaison Services International Limited, Kenya (w.e.f. April 01, 2022)*
12. BLS International Services S. R. L., Italy (w.e.f. April 01, 2022)***
13. BLS International Vize Hizmetleri Ltd. Sirketi., Turkey*
14. BLS Worldwide PTY Limited (South Africa)*
15. BLS E-Services Limited (formerly known as BLS E-Services Private Limited) (BEServPL)
16. BLS E-Solutions Private Limited (BESoIPL)
17. BLS IT-Services Private Limited (BITPL)
18. Starfin India Private Limited**
19. Reired BLS International Services Private Limited
20. BLS Kendras Private Limited (w.e.f. October 31, 2022)**
21. BLS Kendras Private Limited (till October 30, 2022)
22. BLS International Employees Welfare Trust
23. PT. BLS International Service (w.e.f. Feb 21, 2023)*
24. BLS International Cameroon Limited (w.e.f. Aug 11, 2022)*
25. BLS MOR SERVICES*
26. BLS Kazakhstan*

*Subsidiaries of BLS International FZE

**Subsidiaries of BLS E-Services Limited (formerly known as BLS E-Services Private Limited)

***Subsidiaries of BLS International Services (UK) Limited

5. Based on our review conducted and procedures performed as stated in para 3 above, and based on the considerations of review reports of other auditors referred to in paragraph 7 below, and management certified financial information, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and



measurement principles laid down in the aforesaid Indian Accounting Standards i.e. ('Ind AS') prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

We draw attention to the fact that in earlier years, the Punjab Government has terminated the master service agreement entered with two Indian Subsidiaries namely BESoIPL and BITPL vide its letter dated January 30, 2018, which was only the source of the revenue of these Companies. However, the management is making efforts to secure further contracts/business in these subsidiaries and is of the view that going concern assumption is not affected. We have relied upon the management's contention.

Our conclusion is not modified in respect of above matter.

7. Other Matters

- a) We did not review the interim financial information of 3 subsidiaries (including one step down subsidiary), included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustment) of Rs.21,050.45 lakhs, total net profit after tax (before consolidation adjustment) of Rs.5,591.55 lakhs and total comprehensive income (before consolidation adjustment) of Rs.5,529.96 lakhs for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results. This interim financial information's have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

- b) The two subsidiaries mentioned in para 7(a) above are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditor under generally accepted auditing standards. The Parent's management has converted the interim financial information of such subsidiaries located outside India from accounting principles generally accepted in IFRS to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditor and the



conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter.

- c) The Statement includes the interim financial results of Sixteen Subsidiaries/ step down subsidiaries, duly certified by the management, whose interim financial information reflects total revenues (before consolidation adjustment) of Rs.4,444.25 lakhs, total net profit after tax (before consolidation adjustment) of Rs.907.99 lakhs and total comprehensive income (before consolidation adjustment) of Rs.907.99 lakhs for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results.

Our report to the extent it concerns these subsidiaries, including step-down subsidiaries on the unaudited quarter consolidated financial results is based solely on the management certified financial results/information. According to the information and explanations given to us by the Holding Company's management, these interim financial results are not considered material to the Group.

Our conclusion is not modified in respect of this matter.

8. Attention is drawn to the fact that the figures for the three months ended March 31, 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For S. S. KOTHARI MEHTA & COMPANY

Chartered Accountants

Firm Registration No: 000756N



Amit Goel

AMIT GOEL

Partner

Membership No: 500607

Place: New Delhi

Dated: August 09, 2023

UDIN: 23500607BGUROU3590

BLS INTERNATIONAL SERVICES LIMITED

CIN: L51909DL1983PLC016907

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.

Telephone number: 011-45795002; Fax: 011-23755264; Email: compliance@blsinternational.net; Website: www.blsinternational.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Amount in (₹) in lakhs

Sl. No	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
I	Income from operations	2,753.47	2,519.86	1,559.79	8,682.47
II	Other income	44.26	1,139.53	1,609.40	3,718.20
III	Total Income (I+II)	2,797.73	3,659.39	3,169.19	12,400.67
IV	EXPENSES				
	(a) Cost of services	806.66	707.82	79.84	1,750.34
	(b) Employees benefits expenses	869.06	867.32	659.11	2,998.06
	(c) Finance costs	2.05	2.39	2.12	9.70
	(d) Depreciation and amortisation expense	87.51	103.34	45.47	260.95
	(e) Other expenses	736.78	825.65	746.95	2,720.03
	Total Expenses (IV)	2,502.06	2,506.52	1,533.49	7,739.08
V	Profit/(Loss) before exceptional items & tax (III-IV)	295.67	1,152.87	1,635.70	4,661.59
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	295.67	1,152.87	1,635.70	4,661.59
VIII	Tax Expense				
	Current tax	89.19	49.41	34.17	543.69
	Tax credit entitlement	-	-	-	-
	Deferred tax	(8.39)	(7.68)	(2.81)	(14.85)
	Tax for earlier years	-	7.33	-	7.33
	Total Tax Expenses (VIII)	80.80	49.06	31.36	536.17
IX	Net Profit for the period (VII-VIII)	214.87	1,103.81	1,604.34	4,125.42
X	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss				
	(i) Re-measurements gain/(loss) on defined benefit plans	9.78	2.27	6.87	5.77
	(ii) Tax on (i) above	(2.46)	(0.57)	(1.73)	(1.45)
	(iii) Changes in fair value of financial assets if designated to OCI	-	-	-	-
	(iv) Tax on (iii) above	-	-	-	-
	Total other comprehensive income, net of tax	7.32	1.70	5.14	4.32
XI	Total Comprehensive Income for the period (IX+X)	222.19	1,105.51	1,609.48	4,129.74
XII	Paid-up equity share capital (Face Value Per Share Re. 1/-)	4,108.20	4,108.20	2,049.01	4,108.20
XIII	Other Equity				3,681.95
XIV	Earning Per Share (of Re. 1/- each) (not Annualised) (in Rupees)				
	(a) Basic	0.05	0.27	0.39	1.00
	(a) Diluted	0.05	0.27	0.39	1.00

Notes to standalone financial results :

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the business of "visa and other allied services" and this is the only reportable segment in accordance with IND AS-108 'Operating Segment'.
- Company's subsidiary BLS E Services Ltd. (BLSE) has filed its Draft Red Herring Prospectus ("DRHP") with SEBI for the proposed Initial Public Offering ("IPO") of its 2,41,30,000 fresh equity shares as adopted in their meeting held on August 4, 2023.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th August 2023. Limited review of these results has been carried out by the Statutory Auditors.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.
- The previous period figures have been regrouped/reclassified wherever necessary.



Diwakar Aggarwal
Chairman
DIN 00144645

Shikhar Aggarwal
Jt. Managing Director
DIN 06975729

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
BLS International Services Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') **BLS International Services Limited** (the "Company") for the quarter ended June 30, 2023 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the three months ended March 31, 2023 as reported in the Statement are the balancing figures between audited figures in respect of the

SS KOTHARI MEHTA & COMPANY

CHARTERED ACCOUNTANTS

full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For S. S. KOTHARI MEHTA & COMPANY

Chartered Accountants

Firm Registration No: 000756N



A handwritten signature in blue ink that reads "Amit Goel".

AMIT GOEL

Partner

Membership No.: 500607

Place: New Delhi

Dated: August 09, 2023

UDIN: 23500607BGUROV3683

Annexure B

Disclosure as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl.No.	Particular	Disclosure
1.	Name of the Company	BLS International Services Limited
2.	Reason for Change viz. appointment, re-appointment, resignation, removal death or otherwise	Re-appointment
3.	Effective date of appointment & terms of appointment	<p>Effective Date: From the conclusion of ensuing 39th Annual General Meeting of the Company</p> <p>Reason of Appointment: The term of M/s. S. S. Kothari Mehta & Co, Chartered Accountant, (ICAI FRN: 000756N) as Statutory Auditors of the Company will be expired in ensuing 39th Annual General Meeting of the Company. Hence, according to Section 139 of the Companies Act, 2013, and other applicable provisions of the Act, M/s. S. S. Kothari Mehta & Co, Chartered Accountant being eligible for re-appointment as statutory auditor of the Company.</p> <p>Terms of Appointment: The Board of Directors of the Company has approved and recommended the re-appointment of M/s. S. S. Kothari Mehta & Co, Chartered Accountant, (ICAI FRN: 000756N) for a final term of 4 consecutive years, from conclusion of ensuing 39th AGM till the conclusion of 43rd AGM to be held in the financial year 2027-28, subject to the approval of shareholders of the Company.</p>
4.	Brief Profile	Name of Auditor: M/s. S. S. Kothari Mehta & Co, Chartered Accountant

		<p>Office Address: Plot No. 68, Okhla Phase III, New Delhi-110020</p> <p>ICAI FRN: 000756N</p> <p>Website: https://sskmin.com/</p> <p>Field of Experience: Having working experience and proficiency in all matters related to Audit & Assurance, Tax & Regulatory Services, Business Advisory, Accounting & Business Support, IT Risk Advisory etc.</p>
5.	Disclosure of relationships between directors (In case of appointment of director)	Not Applicable

Annexure C

Disclosure as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl.No.	Particular	Disclosure
1.	Brief details of Options granted	<p>The maximum number of Options that may be granted pursuant to the Scheme shall not exceed 1,00,00,000 (One crore) options which shall be convertible into equal number of Shares.</p> <p>The said options will be granted to the eligible employees of the Company as determined by the Committee, from time to time.</p>
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	<p>Yes</p> <p>The Scheme is in compliance with SEBI (Share Based Employee Benefits & Sweat Equity) regulations, 2021.</p>
3.	Total number of shares covered by these options	Total 1,00,00,000 (One crore) options which shall be convertible into equal number of Shares.
4.	Pricing formula	<p>The Exercise Price shall be based on the Market Price of the Company which shall mean the latest closing price on a recognised stock exchange on which the shares of the company are listed on the date immediately prior to the date of meeting of committee on which grant is to be made.</p> <p>In case of secondary acquisition, it may be determined on the basis of the average cost of acquisition of shares of the Trust.</p>
5.	Options vested	Nil
6.	Time within which option may be exercised	All Vested Options shall be exercisable within One year from the date of last Vesting of Options.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable

9.	The total number of shares arising as a result of exercise of option	Not Applicable
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	<p>Pursuant to the Scheme, the grant of Options by the Committee is based upon the eligibility criteria mentioned in the Scheme.</p> <p>The Options shall vest equally each year over a vesting period of 3 years.</p> <p>Vesting period shall commence after minimum 1 (One) year from the grant date and it may extend upto maximum of 3 (three) years from the grant date, at the discretion of and in the manner prescribed by the Committee.</p> <p>All Vested Options shall be exercisable within 1(One year) from the date of last Vesting of Options.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	ESOPs are yet to be exercised