

UJJIVAN/SE/2022-23/43

February 09, 2023

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on February 09, 2023 - Financial Results for the quarter and nine months ended December 31, 2022

Please refer to our letter dated January 25, 2023, wherein we have intimated about the convening of the meeting of the Board of Directors on February 09, 2023 to approve inter alia the Financial Results for the quarter and nine months ended December 31, 2022.

In connection therewith, please note that the Board in its meeting held today February 09, 2023 (meeting commenced at 03:30 PM and concluded at 04:05 PM) has approved and taken on record the unaudited financial results of the Company (standalone and consolidated) for the quarter and nine months ended December 31, 2022 together with a copy of the limited review report issued by the statutory auditors of the Company.

A copy of the aforesaid un-audited financial results for the quarter and nine months ended December 31, 2022 and limited review report issued by the Statutory Auditors are enclosed herewith.

The above disclosures are being made in compliance with Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This intimation will also be available on the website of the company www.ujjivan.com

We request you to take note of the above.

Yours faithfully,

For Ujjivan Financial Services Limited

Shashidhara S

Company Secretary and Compliance Officer

Encl: Financial Results and Limited Review Report issued by the auditors

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

Review report to the Board of Directors of Ujjivan Financial Services Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ujjivan Financial Services Limited ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 'Interim Financial Reporting', specified in section 133 of the Companies Act, 2013, the circulars, guidelines, and directions issued by Reserve Bank of India ("RBI") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bengaluru
Date : 09 February 2023



For VARMA & VARMA
Chartered Accountants
FRN 004532S

Srinivas K.P.

K P SRINIVAS
Partner
M. No.208520

UDIN: 23208520 BGuHBIB110

Ujjivan Financial Services Limited
CIN No: L65999KA2004PLC035329

Registered Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095
Website: www.ujjivan.com

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022

(Indian Rupees in lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	218	189	171	578	506	675
III	Total Income (I+II)	218	189	171	578	506	675
	Expenses						
	Employee benefits expenses	16	16	37	44	105	112
	Depreciation expense	0	0	0	1	1	1
	Other expenses	71	47	79	184	218	261
IV	Total Expenses	87	63	116	229	324	374
V	Profit before tax (III-IV)	131	126	55	349	183	301
	Tax Expense:						
	(i) Current tax	34	32	19	89	58	84
	(ii) In respect of earlier years	4	1	-	5	-	-
	(ii) Deferred tax charge / (credit)	(0)	(0)	(1)	(0)	(1)	(0)
VI	Total tax Expense	38	32	19	94	57	84
VII	Profit for the period / year (V-VI)	93	93	36	255	125	217
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit obligations	-	-	-	-	-	7
	Income tax relating thereto	-	-	-	-	-	(2)
	Total other comprehensive income for the period / year, net of tax	-	-	-	-	-	6
IX	Total Comprehensive Income for the period / year (VII+VIII)	93	93	36	255	125	222
X	Paid-up equity share capital (face value of Rs. 10/share)	12,168	12,168	12,168	12,168	12,168	12,168
XI	Earnings per equity share:*						
	(1) Basic	0.08	0.08	0.03	0.21	0.10	0.18
	(2) Diluted	0.08	0.08	0.03	0.21	0.10	0.18

* Earnings per share for the interim periods are not annualised.

Notes to unaudited standalone financial results :

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 09, 2023 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. These financial results have been prepared in accordance with the recognition and measurement principles, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 and other relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter and nine months ended 31 December 2022 have been subjected to a limited review by the Statutory auditors of the Company. Their conclusion thereon is unmodified.
- Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the CEO of the Company. The Company being a NBFC-ND-SI-CIC (Core Investment Company) registered with the RBI under section 45-IA of the Reserve Bank of India Act, 1934, operates only in one Business Segment, accordingly it does not have any separate reportable segment as per Indian Accounting Standard 108 "Operating Segments".
- The Company has applied significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2022.



Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022

- 4 During the nine months ended December 31, 2022, the Company has not allotted any equity shares to its employees or employees of the Subsidiary Bank under the Employees Stock Option Scheme. (for the nine months ended December 31, 2021 : 22,108 shares were issued) (year ended 31 March 2022: 22,108 shares were issued)


- 5 The following expenses included under 'Other expenses' exceed 10% of the total expenses: (Rs. in lakhs)

Particulars	Quarter Ended			Nine months ended		Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
Professional charges	34	*	25	57	53	61
Directors' Sitting fee	26	17	26	72	63	90
AGM expenses	-	9	-	*	*	*
Donations	*	*	*	*	49	49

*Indicates amount below threshold limit of 10% of the total expenses.

- 6 The Board of Directors of the Company ("Transferor Company") and its subsidiary, 'Ujjivan Small Finance Bank Limited' ("Transferee Company") in their respective Board meetings held on October 14, 2022 have approved a scheme of amalgamation of the Transferor Company with the Transferee Company without winding up of the Transferor Company in terms of the provisions of sections 230 to 232 of the Companies Act, 2013. The appointed date under the said Scheme is April 01, 2023 or such other date as may be approved by the NCLT. The Reserve Bank of India (RBI) vide its letter dated February 01, 2023 addressed to our subsidiary 'Ujjivan Small Finance Bank Limited' has conveyed its "no-objection" for the voluntary amalgamation of 'Ujjivan Financial Services Limited' with 'Ujjivan Small Finance Bank Limited' which is subject to receipt of other relevant regulatory and statutory approvals.
- 7 The COVID-19, a global pandemic has affected the world economy over the last two years. The extent to which any new wave of COVID-19 will impact the Subsidiary's (Ujjivan Small Finance Bank Limited) results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.
- 8 The amounts included in these financial results are reported in lakhs of Indian rupees (INR) except for shares and per share data, unless otherwise stated. The sign "0" in these financial results indicate that the amounts involved are below rounding off norms adopted by the Company and the sign "-" indicates that the amount is "NIL".

For and on behalf of the Board of Directors of;
Ujjivan Financial Services Limited


Samit Ghosh
Non-Executive Director and Chairman
DIN: 00185369

Bengaluru
February 09, 2023



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

Review report to the Board of Directors of Ujjivan Financial Services Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ujjivan Financial Services Limited ("the Holding Company") and its subsidiary ("the Holding Company and its subsidiary hereinafter collectively referred as "the Group") for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the SEBI Regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind-AS") 34 'Interim Financial Reporting', specified under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

Sl. No.	Name of the Company	Relationship with the holding company
1.	Ujjivan Small Finance Bank Limited	Subsidiary

Conclusion

5. Based on our review conducted as stated in Paragraph 3 above and based on the consideration of review report of the auditors of the subsidiary company referred in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose Special Purpose Ind AS Interim Condensed Financial Information prepared in accordance with Indian Accounting Standards specified under section 133 of the Companies Act, 2013 reflect total revenue of Rs.1,19,434 lakhs and Rs.3,35,022 lakhs and total net profit after tax of Rs.29,703 lakhs and Rs.90,606 lakhs and total comprehensive income of Rs.29,800 Lakhs and Rs.90,755 Lakhs for the quarter and nine months period ended December 31, 2022 respectively as considered in the consolidated unaudited financial results. This special purpose Ind AS condensed interim financial information has been reviewed by the auditors of that subsidiary whose review report has been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the said auditors and the procedures performed by us as stated in paragraph 3 above

Our conclusion is not modified in respect of the above matter.



Place: Bengaluru
Date : 09 February 2023

For VARMA & VARMA
Chartered Accountants
FRN 004532S

Srinivas. K.P.

K P SRINIVAS
Partner
M. No.208520

UDIN: 23208520BGMHBJ8473

UJJIVAN FINANCIAL SERVICES LIMITED

CIN No: L65999KA2004PLC035329

Registered Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095

Website: www.ujjivan.com

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022

(Indian Rupees in lakhs, except per share data)

Sr. No.	Particulars	Quarter ended		Nine months ended		
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations					
	Interest Income	1,12,116	1,01,716	68,927	3,12,591	2,08,225
	Fees and Commission Income (Includes Revenue from contracts with customers)	2,192	2,181	1,924	6,381	4,558
	Net gain / (loss) on derecognition of financial instruments at amortised cost	118	67	(43)	38	1,687
		1,14,426	1,03,965	70,809	3,19,010	2,14,470
II	Other Income	5,008	5,986	2,439	16,042	5,576
III	Total Income (I+II)	1,19,434	1,09,951	73,248	3,35,052	2,20,046
	Expenses					
	Finance Costs	39,070	33,729	26,137	1,04,054	78,886
	Impairment losses on financial instruments (net of reversals)	(2,673)	(8,954)	33,059	(16,120)	81,909
	Employee benefits expenses	22,841	22,373	21,514	67,341	59,070
	Depreciation and amortization expenses	4,276	3,956	3,752	12,084	11,734
	Other expenses	16,360	15,121	13,085	46,418	35,123
IV	Total expenses	79,874	66,226	97,547	2,13,777	2,66,722
V	Profit / (loss) before tax (III-IV)	39,560	43,725	(24,299)	1,21,275	(46,676)
	Tax expense:					
	(i) Current tax	5,766	7,559	228	21,279	465
	(ii) In respect of earlier years	4	1	-	5	-
	(iii) Deferred tax charge / (credit)	3,992	4,629	(6,370)	9,131	(12,233)
VI	Total tax expense	9,762	12,189	(6,143)	30,415	(11,768)
VII	Profit / (loss) for the period / year (V-VI)	29,798	31,536	(18,156)	90,860	(34,908)
VIII	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	Remeasurements of defined benefit obligations	73	125	(736)	51	137
	Deferred tax on remeasurements of the defined benefit obligations	(18)	(31)	185	(13)	(35)
	(ii) Items that will be reclassified to profit or loss					
	Remeasurement of investments at Fair Value - Cumulative gains/(loss) reclassified to profit and loss on sale of FVOCI	56	(54)	(22)	148	2
	Deferred tax on remeasurements of investments	(14)	14	6	(37)	-
	Total other comprehensive income / (loss) for the period / year, net of tax	97	53	(567)	149	103
IX	Total Comprehensive Income / (Loss) for the period / year (VII+VIII)	29,895	31,589	(18,724)	91,009	(34,805)
	Net Profit attributable to:					
	Owners	22,044	25,700	(15,122)	72,356	(29,065)
	Non-controlling interests	7,754	5,836	(3,035)	18,504	(5,843)
	Other Comprehensive Income/(Loss) attributable to:					
	Owners	72	43	(473)	114	86
	Non-controlling interests	25	10	(95)	35	17
	Total Comprehensive Income / (Loss) attributable to:					
	Owners	22,116	25,743	(15,594)	72,470	(28,979)
	Non-controlling interests	7,779	5,846	(3,129)	18,539	(5,826)
X	Paid-up equity share capital (face value of Rs. 10 per share)	12,168	12,168	12,168	12,168	12,168
XI	Earnings/(loss) per equity share:*					
	(1) Basic	18.12	21.12	(12.43)	59.47	(23.89)
	(2) Diluted	18.12	21.12	(12.43)	59.47	(23.89)

* Earnings per share for the interim periods are not annualised



UJJIVAN FINANCIAL SERVICES LIMITED

CIN No: L65999KA2004PLC035329

Registered Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095

Website: www.ujjivan.com

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022

Notes to Unaudited Consolidated Financial Results:

- The aforesaid consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2023 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These financial results have been prepared in accordance with the recognition and measurement principles (Indian Accounting Standards), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter and nine months ended 31 December 2022 have been subjected to a limited review by the Statutory auditors of the Company. Their conclusion thereon is unmodified.
- The financial results of Ujjivan Small Finance Bank Limited ("USFB"), the subsidiary, as published on February 02, 2023, were prepared in accordance with the Banking Regulation Act, 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under section 133 of the Companies Act, 2013, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended and the guidelines issued by Reserve Bank of India ("RBI"). For the purpose of preparing the consolidated financial results of the Parent Company, these financial results of USFB have been restated to comply with the recognition and measurement principles as referred to in paragraph 1 above (Special Purpose Interim Ind AS financial information). The auditors of the subsidiary company have issued unmodified conclusion on these special purpose Interim Ind AS financial information vide their report dated February 02, 2023.
- The Company has applied significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2022.
- Segment information in accordance with the 'Indian Accounting Standards (Ind AS) - 108 - Operating Segments' is as under:

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a. Banking	1,19,434	1,09,940	73,203	3,35,022	2,19,919	3,09,069
b. Others*	218	190	171	578	506	675
c. Inter- segment elimination adjustments	(218)	(180)	(126)	(548)	(379)	(526)
Total Revenue	1,19,434	1,09,951	73,248	3,35,052	2,20,046	3,09,218
Segment Results#						
a. Banking	39,428	43,599	(24,354)	1,20,927	(46,859)	(30,698)
b. Others*	132	126	55	348	183	301
Profit / (loss) before tax	39,560	43,725	(24,299)	1,21,275	(46,676)	(30,397)
Segment Assets						
a. Banking	32,15,057	29,43,512	21,00,327	32,15,057	21,00,327	24,40,184
b. Others*	12,988	12,873	12,642	12,988	12,642	12,711
c. Inter- segment elimination adjustments	(12,864)	(12,729)	(10,427)	(12,864)	(10,427)	(10,617)
Total	32,15,181	29,43,656	21,02,543	32,15,181	21,02,543	24,42,278
Segment Liabilities						
a. Banking	28,17,584	25,75,993	18,52,944	28,17,584	18,52,944	21,80,556
b. Others*	132	109	138	132	138	109
c. Inter- segment elimination adjustments	(12,864)	(12,729)	(10,427)	(12,864)	(10,427)	(10,617)
Total	28,04,852	25,63,374	18,42,655	28,04,852	18,42,655	21,70,048
Capital Employed (Segment Assets less Segment Liabilities, including non controlling interest)						
a. Banking	3,97,473	3,67,518	2,47,383	3,97,473	2,47,383	2,59,628
b. Others*	12,856	12,764	12,504	12,856	12,504	12,602
Total	4,10,329	3,80,282	2,59,888	4,10,329	2,59,888	2,72,230

*Others include NBFC Operations of the Group

Figures for the previous period/ year have been regrouped

Banking Segment includes Micro finance, Housing loans, Micro and small enterprise loans, Personal loans, Vehicle loans and Institutional loans. Revenue from these segments include interest earned and processing fees. Expenses comprise of interest expense, premises expense and personnel expense, credit costs, other direct overheads and allocated expenses. Interest income earned by the parent company from the deposits held with other banks have been considered under revenue from operations, as opposed to other income in the standalone financial results of the Company.



Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022

- 5 During the nine months ended December 31, 2022, there was no allotment of equity shares (for the nine months ended December 31, 2021: 22,108 equity shares of Rs 10 each, fully paid-up) on exercise of options by employees of the Group, in accordance with the Company's employee stock option scheme.
- 6 The Board of Directors of the Company ("Transferor Company") and its subsidiary, 'Ujjivan Small Finance Bank Limited' ("Transferee Company") in their respective Board meetings held on October 14, 2022 have approved a scheme of amalgamation of the Transferor Company with the Transferee Company without winding up of the Transferor Company in terms of the provisions of sections 230 to 232 of the Companies Act, 2013. The appointed date under the said Scheme is April 01, 2023 or such other date as may be approved by the NCLT. The Reserve Bank of India (RBI) vide its letter dated February 01, 2023 addressed to our subsidiary 'Ujjivan Small Finance Bank Limited' has conveyed its "no-objection" for the voluntary amalgamation of 'Ujjivan Financial Services Limited' with 'Ujjivan Small Finance Bank Limited' which is subject to receipt of other relevant regulatory and statutory approvals.
- 7 The COVID-19, a global pandemic has affected the world economy over the last two years. The extent to which any new wave of COVID-19 will impact the Group's results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.
- 8 During the nine months ended December 31, 2022, the Subsidiary Bank has raised capital of Rs.47,500 lakhs through Qualified Institutional Placement (QIP) by issuing 22,61,90,476 equity shares of Rs 10/-each at premium Rs 11/-each. The said equity shares of the Subsidiary Bank was listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) on September 19, 2022.
- 9 During the nine months ended December 31, 2022, the Subsidiary Bank has raised a debt of Rs.30,000 lakhs by issuing 30,000 subordinated, unlisted, unsecured, transferable, fully paid debentures having face value of Rs. 1,00,000/- each.
- 10 During the Nine months ended December 31, 2022 the Subsidiary Bank has assigned standard advances to Special Purpose Entities (SPEs) as a Securitisation transaction for an aggregate amount of Rs 12,114 lakhs. Further the Bank has entered into Direct assignment of standard advances of Rs.12,240 Lakhs and also entered into InterBank Participation Certificate (IBPC) transaction of Rs 2,18,339 lakhs. Further, the outstanding amount of IBPC as at December 31, 2022 is 1,26,639 lakhs.
- 11 The amounts included in these financial results are reported in lakhs of Indian rupees (INR) except for shares and per share data, unless otherwise stated. The sign "0" in these financial results indicate that the amounts involved are below rounding off norms adopted by the Company and the sign "-" indicates that the amount is "NIL".

For and on behalf of the Board of Directors of;
Ujjivan Financial Services Limited



Samit Ghosh
Non-Executive Director and Chairman
DIN: 00185369

Bengaluru
February 09, 2023

