

14th August, 2023

To, The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400 001	To, The Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra(E), Mumbai – 400 051.
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Ref: **Security Code: 539843; Security ID: NINSYS**

Sub: **Outcome of Board Meeting**

Dear Sir / Madam,

We wish to inform you that, at the Board Meeting held today, i.e., Monday, 14th August, 2023 at 03.30 P.M., the Board of Directors of the company considered and discussed the following items: -

1. Considered and Approved the Standalone unaudited Financial Results of the Company for the Quarter ended June 30, 2023.

Further, the Board meeting commenced at 03.30 pm and concluded at 03.44 pm.

This is for your kind perusal. We request you to take the same on your record.

Thanking You,

For, NINtec Systems Limited

Pooja Kadam

*Company Secretary &
Compliance Officer*

NINtec Systems Limited

B-11, Corporate House, Bodakdev, S.G. Highway, Ahmedabad-380054, Gujarat. | Tel: +91 079 40223008, +91 079 26852554 Email: nintec@nintecsystems.com | www.nintecsystems.com | CIN: L72900GJ2015PLC084063

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : +91- 76220 12032

E-mail : samir@smsah.co.in

Limited Review Report On Unaudited Quarterly Standalone Financial Results of Nintec Systems Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
The Board of Directors of
Nintec Systems Limited
Ahmedabad

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Nintec Systems Limited** ("the Company") for the quarter ended June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement includes the results for the quarter ended 31st March 2023 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2023 and the unaudited year-to-date figures upto 31stDecember 2022 which were subjected to a limited review.

2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 14th AUGUST, 2023

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

Samir

SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052
UDIN: 23111052BGWUBD1711



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30-Jun-2023 Unaudited	31-Mar-2023 Audited	30-Jun-2022 Unaudited	31-Mar-2023 Audited	
I	Revenue from Operations	1314.17	1041.15	642.36	3,229.93	
II	Other Income	18.05	132.02	18.04	211.42	
III	Total Revenue (I + II)	1332.22	1173.17	660.40	3,441.35	
IV	Expenses:					
	Purchases Cost	6.10	44.42	23.49	72.87	
	Employee benefits Expense	718.15	681.06	378.38	2059.31	
	Finance Costs	0.04	0.06	0.10	0.32	
	Depreciation & amortisation expense	23.14	23.18	9.09	53.76	
	Other Expenses	226.68	186.41	87.25	516.47	
	Total Expenses (IV)	974.11	935.13	498.31	2,702.73	
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	358.11	238.04	162.10	738.62	
VI	Exceptional Items	-	-	-	-	
VII	Profit / (loss) before extraordinary items and tax (V-VI)	358.11	238.04	162.10	738.62	
VIII	Extraordinary items	-	-	-	-	
IX	Profit before tax (VII-VIII)	358.11	238.04	162.10	738.62	
X	Tax Expense:					
	(1) Current tax	91.29	45.88	40.28	183.52	
	(2) Deferred tax	(2.07)	(0.06)	-	0.04	
	(3) Short provision for earlier year	-	-	-	-	
XI	Profit (Loss) for the period from continuing operations (IX-X)	268.89	192.22	121.82	555.06	
XII	Profit/(loss) from discontinuing operations	-	-	-	-	
XIII	Tax Expense of discontinuing operations	-	-	-	-	
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-	
XV	Profit / (Loss) for the period (XI+XIV)	268.89	192.22	121.82	555.06	
XVI	Other Comprehensive Income (net of tax)				(8.63)	
XVII	Total Comprehensive Income for the period	268.89	192.22	121.82	546.43	
XVIII	Earnings per Share					
	(1) Basic	2.61	1.86	1.18	5.38	
	(2) Diluted	2.61	1.86	1.18	5.38	

NOTES:

- The above unaudited Financial Results of the company for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2023. The statutory auditors have expressed an unmodified audit opinion on these results.

NINtec Systems Limited

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2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed u/s. 133 of Companies Act, 2013 & other recognized accounting practices & policies to the extent applicable.
3. Segment Reporting as defined in IND—AS 108 is not applicable, since the Company has only one reportable segment i. e. Software services.
4. Previous period/year figures have been re-grouped or reclassified wherever necessary to correspond with the figures of the current reporting period.

For, NINtec Systems Limited

Place: Ahmedabad
Date: August 14, 2023

Niraj Gemawat
Managing Director
DIN: 00030749