

Date: 22/01/2024

To
Department of Corporate Services
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI- 400001

<u>Sub: Outcome of 6th Board Meeting for F. Y. 2023-24 held on Monday, 22nd January, 2024 Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837</u>

Dear Sir / Ma'am,

The board of directors of the company in their 6th meeting for F.Y. 2023-24 held on Monday, **22nd January**, **2024** held through Video conferencing/Other Audio Visual means (VC/OAV), which commenced at 5:00 P.M. and concluded at 8:35 P.M. inter alia, transacted the following business:

- 1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter/Nine month ended on 31st December, 2023 of the Company along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee (Enclosed herewith).
- 2. Appointed Mrs. Rajni Sekhri Sibal as an Additional Director (Independent) of the Company on the recommendation of Nomination and Remuneration Committee
- 3. To approved the grant of 38,500 Stock Options (convertible into 38,500 Equity shares of the Company, upon exercise) to the Eligible Employees, in terms of the Raghav Productivity Enhancers Limited Employees Stock Option Scheme 2018 on the recommendation of Nomination and Remuneration Committee

Further, the disclosures as required under Regulation 30 of the SEBI Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for item no. 2 is given as **Annexure-1** and for item no. 3 is given as **Annexure-2**.

Please further be informed that for the above mentioned price sensitive information, the trading window is already closed w.e.f. 1^{st} January, 2024 and shall reopen after 48 hours from the date of declaration of Un-audited Financial Results for Quarter ending 31^{st} December, 2023.

Kindly take the above into records and inform all concerned accordingly.

Yours Faithfully For Raghav Productivity Enhancers Limited

Neha Rathi
(Company Secretary & Compliance officer)
M.No.: A38807
Encl.: A/A/A



K-2 Keshav Path, Near Ahinsa Circle, C-Scheme, Jaipur-302001 Tel: (0141)-2372572,2375212

Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Raghav Productivity Enhancers Limited

- 1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Raghav Productivity Enhancers Limited ('the Company') for the Quarter ended 31st December 2023 and year to date results for the period from 1st April 23 to 31st December 23 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the



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information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company **Chartered Accountants**

FRN: 003660C

(CA Vivek Gupta)

Partner

M.No. 400543

UDIN: 24400543BKCXNX6634

FRN 003660C

Date: 22/01/2024 Place: Jaipur



	Statement of Standalone	Unaudited Result	s for the aver-				
S.	Statement of Standalone Particulars		or the quarter ar	nd nine months	ended on 31st De	cember 2023	
Vo.	raiticulars	Quarter Ended			(2)		
		31-Dec-23	30-Sep-23	21.0	Nine Mont	hs Ended	(* In Lakhs)
	Revenue from Operations	Unaudited	Unaudited	31-Dec-22	31-Dec-23	31-Dec-22	Year Ended
	(a) Gross Power operations		onadoited	Unaudited	Unaudited	Unaudited	31-Mar-23
	(a) Gross Revenue from Operations	3048.42	2274				Audited
,	(b) Less : GST recovered	315.63	3373.91	3742.57	9807.95	11598.92	
1.	Revenue from operations (a-b)	2,732.79	398.38	355.81	1082.44		15374.
H.	Other Income	23.46	2,975.53	3,386.76	8725.51	1268.66	1598.7
m.	Total Income (I + II)		14.39	21.63	52.31	10,330.26	13,775.9
IV.	Expenses:	2756.25	2989.93	3408.39	8777.82	158.04	186.0
	Cost of Materials Consumed				0///.82	10488.30	13962.0
	Purchases of Stock-in-Trade	815.80	920.57	1,069.63	2,679.23		
	Changes in inventoria	10.71	31.29	46.39		2,887.47	3,970.1
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-	(23.07)	(16.17)		51.69	195.78	224.3
	Trade		(10.17)	(8.84)	(32.98)	0.18	6.8
							0.6
	Employee Benefits Expense	103.91	112.75				
	Finance costs	2.50		85.81	323.73	252.84	352.44
	Depreciation and amortization Expenses	3.56	5.45	25.93	12.73	80.29	
		67.66	67.82	66.05	202.02	190.64	92.90
	Other Expenses					190.64	254.98
	Total expenses	922.35	1,011.76	1,254.34	3 035 11		
	- The capelises	1,900.92	2,133.47	2,539.31	3,035.11	4,384.73	5,593.52
٧.	Profit before exceptional items and tax			2,555.51	6,271.53	7,991.93	10,495.09
	(III-IV)	855.33	856.45	869.08	2,506.29	2 400 -	
VI.	Exceptional items				2,500.29	2,496.37	3,466.95
VII.	Profit before tax (V- VI)	-		-	-		
VIII.	Tax expense:	855.33	856.45	869.08	2,506.29	2 405 07	-
	(1) Current tax				2,500.25	2,496.37	3,466.95
	(2) Deferred tax & Earlier Year taxes	225.84	227.31	202.36	662.37		
	Total Tax Expenses	(3.21)	0.02	15.78		577.19	812.72
IX	Profit (Loss) for all	222.63	227.33	218.14	(12.99)	59.29	70.45
***	Profit (Loss) for the period (VII-VIII)	632.70	629.12	650.94	649.38	636.48	883.18
1-1	Other Comprehensive Income			030.94	1,856.91	1,859.89	2,583.77
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)						1.79
	(ii) Income tax relating to items that will						
	not be reclassified subsequently to						10 400
	profit or loss		-	-			(0.45)
(b)	(i) Items that will be reclassified						-
	taxes)			-			
	(ii) Income tax relating to items that will						
	be reclassified subsequently to profit or loss						
	1000						
	Total Other Comprehensive income						
	Total Comprehensive Income for the	500.00	-		-	-	1.34
	year year	632.70	629.12	650.94	1,856.91	1,859.89	
	Paid Up Equity Capital					7103	2,585.11
	Other equity (excluding Revaluation Reserves)	2,295.26	2,295.26	1,087.63	2,295.26	1,087.63	1,147.63 12,311.17
X.	Earnings per equity share: (Refer Note No. 5)						- Apragial
	(1) Basic						
	(2) Diluted	2.76	2.74	2.84	8.09	8.11	
		2.76		2104	0.091		11.26

AS PER OUR REPORT OF EVEN DATE

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- FRN

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For A. Bafna & Co.

Chartered Accountants

(Partner M. No. 400543

Date : 22nd January 2024 Place : Jalpur

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com

For and on behalf of the Board of Directors Raghav Productivity Enhancers Limited

(Managing Director) DIN:00935200



Notes to Standalone Financial Statements

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22nd January, 2024.
- 2 These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primararily engaged in the business of 'Ramming Mass'. Accordingly ,the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 During the nine month ending the company has issued Bonus Equity Shares in the proportion of 1 (one) Bonus Equity Share of Rs 10/- each for every 1 (one) existing fully paid-up Equity Share of Rs 10/- each to the Equity Shareholders whose name was appearing in the Register of Members as on Record Date 8th August 2023. Consequently Earning Per Share (EPS) for the comparative periods has been adjusted to give effect of the same.
- 6 During the nine month ending 31/12/2023 the company has acquired 0.01% Compulsory Convertible Debentures (CCD) of its wholly owned subsidary Raghav Productivity Solution Private Ltd. for an aggregate amount of Rs 13 Crores (3.25 Lakhs CCD having face value of Rs 400 per CCD and coupon rate @ 0.01% p.a)

For and on behalf of the Board of Directors Ragnav Productivity Enhancers Limited

Rajesh Kabra (Managing Director)

DIN:00935200

Date: 22nd January, 2024

Place: Jaipur





K-2 Keshav Path, Near Ahinsa Circle, C-Scheme,Jaipur-302001 Tel:(0141)-2372572,2375212

Limited Review Report on Unaudited Quarterly and year to date Consolidated Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015

To The Board of Directors of Raghav Productivity Enhancers Limited

- 1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited ('the Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31st December 2023 ('the Statement') and year to date results for the period from 1st April 2023 to 31st December 2023(' the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the



K-2 Keshav Path, Near Ahinsa Circle, C-Scheme,Jaipur-302001 Tel:(0141)-2372572,2375212

Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the including the manner in which it is to be disclosed, or that it contains any material

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For A Bafna & Company Chartered Accountants

FRN: 003660C

(CA Vivek Gupta)

Partner M.No. 400543

UDIN: 24400543BKCXNZ9607

Date: 22/01/2024 Place: Jaipur



Unaudited Consolidated Statement of Profit & Loss for the Quarter and Applications	(Formerly - Raghav Ramming Mass 1td.)
Statement of Profit a	Nagnav Rammina.
Particular & Loss for the Quarter	1 P+1 55EM BIIIIII

Author Ended 31-Dec 23 31-Dec 24 31-Dec 25 31-Dec 25 31-Dec 25 31-Dec 26 31-Dec 26 31-Dec 27 3	Particulars		Loss for the Qu	arter and Nine Manual			annill &
New Month Company Co			Out	THOIRI MIDIE	is ended as on 31st D	ecember 2022	
Unaudited Unau			Quarter Ended			- 10 moet 2023	
Onesign Ones	Davis	Unaudited	30-Sep-23	21.0	Nine Mont		(Winter
1.0	Revenue from Operations		Unaudited	Ja-Dec-22	31-Dec-23		Year Ead
Section Sect	(a) Gross Revenue			Unaudited	Unaudited	31-Dec-22	
Section Sect	(h)				- anted	Unaudited	31-Mar-23
Sevenue From operations 350.00 348.25 355.81 1206.66 1256.66 1266.66 1	(b) Less : GST recovered	3559.79	3694.24				Audited
150 150		390.00		3733.28	4444		
Other income 31(9,79) 3246.06 3377.47 9423.77 9423.77 10902.36 1377.47 9423.77 10902.36 1377.47 1287.77 10902.36 1377.47 1287.37 1288.78 1288	Revenue from operations		448.25	200-	10630,41	11571 00	
126,666 130 126,666 131,77 131,77		3159.70		355,81	1206.68		1533
1001 14.05 12.11 13.05	Other income		3246.06	2279		1268,66	150
Coli Revenue (I + II)		9 10		33/7.47	9423,73		233
September 3178.97 3255.06 3391.52 9445.91 1934.74 1377 1375.06 3391.52 9445.91 1934.74 1377 1375.06 1391.52 9445.91 1934.74 1377	recor Revenue (1 + 11)	3.10	9.00	14.00		10302.36	13.738
Section Sect	expenses:	3178.97		14.05	22.18		
Purchases of Stock-in-Trade Changes in inventories of Finished Changes in inventories of Finished Changes in inventories of Finished Cooost, Work-in-Progress and Stock-in- Trade Cooper Coope	Cost of Materials Consumed	0.07	3255.06	3301 52		32.38	43
Changes of stock-in-Trade Changes (work-in-Progress and Stock-in-Trade Cases, Work-in-Progress and Stock-in-Trade Cases, Work-in-Progress and Stock-in-Trade Cases, Work-in-Progress and Stock-in-Trade Employee Benefits Expense 126.83 123.93 123.93 123.93 125.26 136.83 123.93 125.26 136.83 125.27 126.83 127.17 126.83 127.17 126.83 127.17 126.83 127.17 126.83 127.17 126.83 127.17 126.83 127.29 127.17 128.25 128.25 128.37 128.39 128.25 128.37 128.39 128.25 128.37 128.39 128.25 128.37 128.39 128.25 128.37 128.39 135.81 136.05 138.63 136.07 138.65 138.63 138.63 14.19 15 15 15 15 16.65 138.63 138.63 14.19 15 15 15 16.65 138.63 138.63 14.19 15 15 16.65 138.63 138.63 14.19 15 15 16.65 138.63 138.63 14.19 15 15 16.65 138.63 138.63 14.19 15 15 16.65 138.63 138.63 14.19 15 15 16.65 138.63 138.63 14.19 15 15 16.65 138.63 138.63 14.19 15 15 16.65 138.63 138.63 14.19 15 15 16.65 138.63 14.19 15 15 16.65 138.63 14.19 15 16.65 138.63 14.19 15 16.65 138.63 14.19 15 16.65 138.63 14.19 15 16.65 138.63 14.19 15 16.65 138.63 14.19 15 16.65 138.63 14.19 15 16.65 138.63 14.19 15 16.65 138.63 138.64 13		901.52		331.32	9445.91	10224.74	
287.47 287.47 3.9	Purchases of Stock-in-Trade		984.80	1069.63		10334./4	13782
Trade Secretary (1997) 1997	Changes in invent-	11.03			2829.17	2887 47	
Employee Benefits Expense Finance costs 126.83 123.93 123.86 123.86 123.86 123.86 123.86 123.93 123.9	Goods, Work-in-Progress and Stock			46.39			3,970
Employee Benefits Expense Finance costs Fina	Trade Trade		(18.85)			195.78	
Depreciation and amortization 25.37 14.10 3.89 357.83 252.84 35 14.19 15.17 108.25 66.5 43.49 14.19 15.17 108.25 66.5 43.49 14.19 15.17 108.25 66.5 338.63 190.44 26.60 15.17 11.10 15.17	Employee Page				(37.62)		224.
Depreciation and amortization 159,17 14,10 3.89 43.49 14.19 1.15 1.15 1.15 1.15 1.15 1.15 1.15 1	Finance costs	120-					6.
Depreciation and amortization 159.17 108.25 66.05 338.63 14.19 1.19 1.19 1.10			123.93				
Other expenses 1165.77 108.25 66.05 33.69 14.19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Depreciation and	25.37			357.83	252.0	
106.25 105.77 1146.61 1254.55 338.63 190.64 246.75 2364.66 2390.13 2517.48 6999.52 7927.03 10.42 246.39 2407.71 3,355 2407	dillortization	159.17		3.89		70,000,000	352.
Total Profit Lines Lin	Other expenses		108.25	66.05		14.19	15.
Profit before exceptional items and tax 2364.66 2390.13 2531.48 6999.52 7927.03 10.42	Total expenses	1165.77	1146.61		338.63	190.64	250
Exceptional items	Profit before exceptional item	2364.66		1254.55	3416.02	4395.00	200,
Exceptional items	(III-IV)	814.31		2517.48	6000 52	4363.93	5595
Profit before tax (V-VI) S14.31 S64.93 S74.04 2446.39 2407.71 3.358	F		004.93	874.04			10.424
Profit (before tax (V-V))					2440.39	2407.71	3,358.0
1. 1. 1. 1. 1. 1. 1. 1.	I. Profit before tax (V- VII)						
(1) Current tax (2) Deferred tax & Earlier Year taxes (8,70) 3.01 11.91 (21.70) 20.61 23 Total Tax Expenses (8,70) 3.01 11.91 (21.70) 20.61 23 Total Tax Expenses (8,70) Total Tax Expenses (8,70) 217.14 230.32 214.27 640.67 597.80 836 Cher Comprehensive Income (I) Income tax relating to items that will not be reclassified subsequently to profit or loss (I) Income tax relating to items that will not be reclassified subsequently to profit or loss (I) Income tax relating to items that will not be reclassified subsequently to profit or loss (I) Income tax relating to items that will be reclassified subsequently to profit or loss (I) Income tax relating to items that will be reclassified subsequently to profit or loss (I) Income tax relating to items that will be reclassified subsequently to profit or loss (I) Income tax relating to items that will be reclassified subsequently to profit or loss (I) Other Comprehensive Income 0.00	II. Tax expense:	814.31	964.02				
(2) Deferred tax & Earlier Year taxes (8.70) 3.01 11.91 (21.70) 20.61 23 Total Tax Expenses (8.70) 3.01 11.91 (21.70) 20.61 23 Profit (Loss) for the period (VII-VIII) 597.17 634.61 659.77 1.805.72 1.809.91 22.521 (8) Income tax relating to items that will not be reclassified subsequently to profit or loss (8) Income tax relating to items that will be reclassified subsequently to profit or loss (8) Income tax relating to items that will be reclassified subsequently to profit or loss (9) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified subsequently to profit or loss (10) Income tax relating to items that will be reclassified to profit or loss (10) Income tax relating to items that will be reclassified to profit or loss (10) Income tax relating to items that will be reclassified to profit or loss (10) Income tax relating to items that will be reclassified to profit or loss (10) Income tax relating to items that will be reclassified to profit or loss (10) Income tax relating to profit or loss (10) Income tax relating to profi			004.93	874.04	2446.39		-
22) Deferred tax & Earlier Year taxes (8,70) 3.01 11.91 (21.70) 20.61 23	(1) Current tax				10.00	2407.71	3,358.0
Total Tax Expenses 217.14 230.32 214.27 640.67 597.80 836	(3) 0-5	225.84	227.31	202.20			
Total Tax Expenses Profit (Loss) for the period (VII-VIII) Other Comprehensive income (i) Items that will be reclassified subsequently to profit or loss (ii) Income tax relating to items that will be reclassified subsequently to profit or loss (ii) Income tax relating to items that will be reclassified subsequently to profit or loss (ii) Income tax relating to items that will be reclassified subsequently to profit or loss (iii) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be reclassified subsequently to profit or loss (iv) Income tax relating to items that will be re	(2) Deferred tax & Earlier Year taxes	(9.70)		202.36	662.37	577.19	
Total Tax Expenses 217.14 230.32 214.27 640.67 597.80 836		(0.70)	3.01	11.91	/24 7		812.7
Comprehensive Income	Total Tay Evpansor				(21.70)	20.61	23.5
3 3 3 3 3 3 3 3 3 3	Profit (Loss) for the	217.14	222.22				20,0
10 Items that will not be reclassified subsequently to profit or loss 1,809.91 2,521 1,909.91 2,521 1,909.91 2,525 1,909.91 2,	Other Comprehensive I			214.27	640.67		
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss (ii) Income tax relating to items that will be reclassified subsequently to profit or loss (iii) Income tax relating to items that will be reclassified subsequently to profit or loss (iii) Income tax relating to items that will be reclassified subsequently to profit or loss Total Other Comprehensive Income Total Comprehensive Income 597.17 634.61 659.77 1805.72 1809.91 2,525 Paid Up Equity Share Capital 2295.26 2295.26 1087.63 2295.26 1087.63 1,147 Other equity (excluding Revaluation Reserves) Earnings per equity share (Refer Note No. 5): (1) Basic 2.60 2.76 2.88 7.87 7.89 10.	a) (i) Items that will not be		034.61	659.77			836.2
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss (i) Items that will be reclassified subsequently to profit or loss (ii) Income tax relating to items that will be reclassified subsequently to profit or loss (iii) Income tax relating to items that will be reclassified subsequently to profit or loss Total Other Comprehensive Income Total Comprehensive Income 597.17 634.61 659.77 1805.72 1809.91 2,525 Paid Up Equity Share Capital 2295.26 2295.26 1087.63 2295.26 1087.63 1,147 Cother equity (excluding Revaluation Reserves) Earnings per equity share (Refer Note No. 5): (1) Basic (2) Diluted 2.60 2.76 2.88 7.87 7.89 10.	subsequently to profit or less					1,809.91	2,521.7
the first of the reclassified subsequently to profit or loss (i) Items that will be reclassified subsequently to profit or loss (ii) Income tax relating to items that will be reclassified subsequently to profit or loss Total Other Comprehensive Income Total Comprehensive Income for the year Paid Up Equity Share Capital 2295.26 2295.26 1087.63 2295.26 1087.63 1,147 Other equity (excluding Revaluation Reserves) Earnings per equity share (Refer Note No. 5): (1) Basic (2) Diluted 2.60 2.76 2.88 7.87 7.89 1.00							
(0	(ii) Income tax relating to items that						4.2
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	AS PER OUR REPORT OF EVEN DATE		2.70	2.88	7.87	7.89	10.99

AS PER OUR REPORT OF EVEN DATE

0036600

For A. Bafna & Co. Chartered Accountants

CA vivex Gueta (Partner)

Date : 22nd January 2024 Place : Jaipur

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

CIN: L27109RJ2009PLC030511 | **P:** +91 141 2235760 - 61 | **E:** rammingmass@gmail.com | **W:** www.rammingmass.com

(Managing Director) DIN:00935200

n behalf of the Board of Directors



Notes to Consolidated Financial Statements

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22nd January, 2024.
- 2 These Consolidated financial results have been prepared in accordance with the recognition and measurement priniciples under ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primararily engaged in the business of 'Ramming Mass'. Accordingly , the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 During the nine month ending the company has issued Bonus Equity Shares in the proportion of 1 (one) Bonus Equity Share of Rs 10/- each for every 1 (one) existing fully paid-up Equity Share of Rs 10/- each to the Equity Shareholders whose name was appearing in the Register of Members as on Record Date 8th August 2023. Consequently Earning Per Share (EPS) for the comparative periods has been adjusted to give effect of the same.
- 6 The greenfield project for setting up of Silica Ramming Mass manufacturing unit being undertaken by Raghav Productivity Solutions Pvt. Ltd. has started commercial production from 23rd August 2023.

For and on behalf of the Board of Directors Raghav Productivity Enhancers Limited

(Managing Director)

DIN:00935200

Date: 22nd January, 2024

Place: Jaipur



"Annexure-1"

The information pursuant to Regulation 30 of Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Particulars	Rajni Sekhri Sibal (DIN: 09176377)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an Additional Director (under Independent category) on the Board
Date of appointment/cessation (as applicable) & term of appointment;	Date of appointment with effect from 22 nd January, 2024 upto 3 months or ratified in General Meeting whichever is earlier
Brief Profile (in case of appointment)	As given in Annexure-3
Disclosure of relationships between the Directors (in case of appointment of a Director)	NIL
Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19 and the NSE Circular with ref no. NSE/CML/2018/24 dated 20th June, 2018	Mrs. Rajni Sekhri Sibal is not debarred from holding the office of Director by virtue of any SEBI order or any such authority





"Annexure-2"

Sr.	Particulars	Details
No 1	Brief details of options granted	Grant of 38,500 options to the eligible employees under "Raghav Productivity Enhancers Limited Employees Stock Option Scheme 2018"
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes, the scheme is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3	Total number of shares covered by these options	38,500 equity shares of Rs. 10/- each
4	Pricing formula	Price being calculated @ 15% discount to the closing price of the equity share of the Company on the previous day of the date of meeting of the Nomination and Remuneration Committee
5	Options vested / Vesting Schedule	10% Options to vest upon completion of 1 year from the date of grant;
		15% Options to vest upon completion of 2 years from the date of grant
		20% Options to vest upon completion of 3 years from the date of grant
		25% Options to vest upon completion of 4 years from the date of grant
		30% Options to vest upon completion of 5 years from the date of grant (As decided by NRC)
6	Time within which options may be exercised	The Exercise Period shall commence from the date of Vesting and can
	Registered Office: Office No. 36, 4th Floor, Alankar Plaza, Central Spine	extend up to 1 (One) year from the vidhyadhar Nagar, Jaipur, Rajasthan - 302 023 - 61 E: rammingmass@gmail.com W: www.rammingmass@gmail.com W: www.ra



(Formerly - Raghav Ramming Mass Ltd.)

		date of vesting of Options or such other period as may be decided by the Nomination And Remuneration Committee and stated in the Grant Letter.
7	Options exercised	NA
8	Money realized by exercise of options	NA
9	Total number of shares arising as a result of exercise of options	NA
10	Options lapsed	NA
11	Variation of terms of options	NA
12	Brief details of significant terms	The ESOP contemplates grant of options to the specific employees of the Company. The ESOP shall be administered by the Compensation Committee of the Company.
		The terms of the grant of options & scheme document provides for the manner in which Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement etc.
		In case of any corporate action(s) action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/amalgamation or sale of division / undertaking or other reorganization etc., requisite adjustments (which may include adjustments to the number of options in Raghav Productivity Enhancers Limited Employees Stock Option
	Registered Office:	Scheme 2018 shall be appropriately made, in a in a fair and reasonable manner in accordance with Raghav



(Formerly - Raghav Ramming Mass Ltd.)

		Productivity Enhancers Limited Employees Stock Option Scheme 2018.
		The equity shares allotted, pursuant to the exercise of the stock options, would not be subject to lock-in.
		ESOP Shares arising on the conversion of the Options shall rank pari passu with all the other equity Shares of the Company for the time being in issue, from the date of allotment.
13	Subsequent changes or cancellation or exercise of such options	NA
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	NA



"Annexure-3"



Email: rajnisekhrisibal@gmail.com

Name: Rajni Sekhri Sibal

Independent Director Star Health and Allied Insurance Ltd IEM, EXIM (EXPORT IMPORT) Bank
Independent Director on Board of GKN Driveline Limited
(Ex)IEMSecurity Exchange Board of India, IEM Hindustan Copper Limited Visiting Faculty: NCGC, LBSNAA, NAA&A, NIESBUD, NACEN & Amity

Last Designation: Secretary Fisheries Govt. of India

She was responsible for setting up a new Ministry to develop a sustainable Blue Economy and helped frame India's marine policy.

Previous Experience:

- 1. Additional Secretary, Ministry of Home Affairs, Government of India [She was in charge of International Cooperation and Disaster Management and Disaster Risk Reduction in India.]
- 2. Additional Secretary Ministry of Skill Development and Entrepreneurship [She was responsible for the Entrepreneurship vertical and headed National Institute of Entrepreneurship and Business Development]
- 3. D. Director, Lal Bahadur Shastri National Academy of Administration, Mussoorie. [Rajni assisted in the capacity building of Indian Administrative Service officers both at the induction level and in-service.]
- 4. Director Max-Bupa Health Insurance

[Taking a hiatus from the government, Rajni worked in the private sector as Director Health Insurance Max India and led a multicultural team to develop the business strategy for the joint venture, Max Bupa Health Insurance.]

5. Joint Secretary, Ministry of Agriculture

[She was responsible for framing India's milk policy and was a Director on the Board of NDDB.]





Initial twenty years:

For the first two decades of her career Rajni worked with Government of India in Taxation and with the Government of Haryana, both at the implementation as well as public policy formulation levels, in various fields including: Finance, Industry, Urban Development, Education; Environment and Infrastructure (roads and buildings).

ACADEMICS: Topper All India Civil Services Examination (First woman to top IAS)

MA Economics; MA Psychology; Bachelor of Science

AWARDS: Indian of the Year Award 2012-13

Woman of Substance Award 2010

PUBLICATIONS: Several Articles and Books including:

1. 'Are You Prepared for a Disaster?' - Bloomsbury Publications

2. 'Kamadhenu' – Wisdom Tree

3. 'Asariri' - Bloomsbury Publications

4. 'Women of Influence: 10 Extraordinary IAS Careers' - Penguin