

Date: 19/01/2021

To
Department of Corporate Services
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI- 400001

Sub: Outcome of 8th Board Meeting for F. Y. 2020-21 held on Tuesday, 19th January, 2021
Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837

Dear Sir / Ma'am,

The board of directors of the company in their 8th meeting for F.Y. 2020-21 held on **Tuesday, 19th January, 2021** at registered office of the company situated at office no. 36, 4th floor, A-10, Central Spine, Alankar Plaza, Vidhyadhar Nagar, Jaipur-302023, which commenced at 5:00 P.M. and concluded at 8:40 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results for the Quarter ended on 31st December, 2020 of the Company along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee (Enclosed herewith).
2. With healthy demand outlook for company's products and nearing full capacity utilization of the current manufacturing facilities, the board approved company's expansion plans by way of setting up a green field manufacturing plant under its **wholly owned subsidiary, "Raghav Productivity Solutions Private Limited"**. The board further discussed acquisition of land, by the subsidiary company, adjoining to the existing plant for the above expansion.

Kindly take the above into records and inform all concerned accordingly.

Yours Faithfully
For Raghav Productivity Enhancers Limited



Rajesh Kabra
(Managing Director)
DIN: 00935200
Encl.: A/A

Statement of Standalone Unaudited Results for the Quarter/Nine month ended 31st December 2020

							(₹ In Lacs)
S. N o	Particulars	Three months ended			Nine months ended		Year ended
		Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	March 31
		2020	2020	2019	2020	2019	2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,937.35	1,489.86	1,793.30	4,333.85	5,147.71	6,646.19
II	Other income	20.32	2.29	12.28	29.71	20.34	36.30
III	Total Income (I+II)	1,957.68	1,492.15	1,805.58	4,363.56	5,168.05	6,682.49
IV	Expenses:						
	(a) Cost of Materials Consumed	665.13	555.15	638.40	1,565.37	1,803.05	2,376.81
	(b) Purchases of Stock-in-Trade	63.58	9.34	4.04	72.92	15.34	30.76
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-	(41.60)	(3.81)	(5.43)	(37.61)	(3.55)	(1.80)
	(d) Employee Benefits Expense	73.01	73.01	67.23	196.72	189.30	250.61
	(e) Finance costs	18.98	18.92	19.58	53.93	65.08	87.97
	(f) Depreciation and amortization expens	54.34	52.59	47.98	159.23	136.87	185.31
	(g) Other expenses	749.04	518.48	643.77	1,633.32	1,908.26	2,461.81
	Total expenses (IV)	1,582.48	1,223.68	1,415.57	3,643.87	4,114.35	5,391.45
V	Profit before exceptional items and tax (III-IV)	375.20	268.47	390.02	719.70	1,053.70	1,291.03
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	375.20	268.47	390.02	719.70	1,053.70	1,291.03
VIII	Tax expense:						
	(1) Current tax	103.81	77.78	110.73	202.52	278.00	315.16
	(3) Deferred tax & Earlier Year taxes	7.81	0.82	17.05	5.34	7.65	32.07
	Total Tax Expenses	111.62	78.60	127.78	207.87	285.65	347.23
IX	Profit (Loss) for the period after tax (VII-VIII)	263.58	189.86	262.24	511.83	768.05	943.80
X	Other Comprehensive Income						(3.15)
	(i) Items that will not be reclassified subsequently to profit or loss						4.44
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss						1.29
	(i) Items that will be reclassified subsequently to profit or loss						
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss						
XI	Total Comprehensive income for the period	263.58	189.86	262.24	511.83	768.05	940.66
	Paid Up Equity Share Capital	1005.13	1,005.13	1,005.13	1,005.13	1,005.13	1,005.13
	Reserves including Revaluation Reserve						3,176.89
	Earnings per equity share:						
	(1) Basic	2.62	1.89	2.61	5.09	7.64	9.39
	(2) Diluted	2.62	1.89	2.61	5.09	7.64	9.39

Notes:

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 19th January, 2021. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 Income tax expense for the quarter ended December 31, 2020 is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.
- 3 Covid-19 pandemic was rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's activities had to be closed down for some period of time however with the phased easing of restrictions the activities of the company has resumed and has now reached pre-covid levels
Management believes that it has assessed all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets, In the opinion of the management there is no further impact of COVID-19.
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 The company operates in only one Segment i.e. 'Ramming Mass'. Accordingly ,the Company is a single segment Company in accordance with Ind AS 108- Operating Segment.
- 6 During the nine months ending 31st December 2020 Company has incurred Research & Development expenditure of Rs.101.81 lacs (Rs.60.75 lacs during half year ending 30th sept 2020)

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Ltd.



Rajesh Kabra
(Managing Director)
DIN:00935200

Date: 19th January 2021

Place: Jaipur



Limited Review Report on Unaudited Quarterly / Year to date Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

**To The Board of Directors of
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Raghav Productivity Enhancers Limited ('the Company') for the quarter ended 31 December 2020 and year to date results for the period from 1st April 2020 to 31st December 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



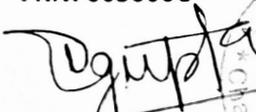
A BAFNA & CO
Chartered Accountants



K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company
Chartered Accountants
FRN: 003660C


(CA Vivek Gupta)

Partner

M.No.:400543

UDIN: 21400543AAAABP1974



Date: 19th January 2021

Place: Jaipur