



Lancer Container Lines Ltd.

Date: - February 12, 2021

To,

BSE Limited Ltd. (BSE)

P.J. Towers, Dalal Street,

Mumbai 400 001.

Sub.: Outcome of Board Meeting held on February 12, 2021.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.

Dear Sir/ Madam,

In continuation of our letter dated February 05, 2021, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. Friday, February 12, 2021 commenced at 04:00 PM and concluded at 06:00 P.M at its registered office, Mayuresh Chambers Premises Co-Op. Society Ltd, Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11, CBD Belapur, Navi Mumbai -400614, inter-alia approved the following business:

1. Approved the Un-Audited Standalone and Consolidated Financial Results for Quarter Ended December 31, 2020 as recommended by the Audit Committee along with Limited Review Report thereon.

Accordingly, please find enclosed the following:

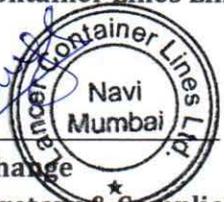
- i. Un-Audited Standalone Financial Results of the Company for the Quarter ended December 31, 2020 together with the Limited Review Report by the Auditor;
- ii. Un-audited Consolidated Financial Results of the Company for the Quarter ended December 31, 2020 together with the Limited Review Report by the Auditor.

Kindly take the note of the same on your records and acknowledge.

Thanking you,

Yours sincerely,

**On Behalf of Board of Directors
For Lancer Container Lines Limited**



Sadik Jafar Thange
Company Secretary & Compliance Officer

CIN : L74990MH2011PLC214448

Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4, Plot No.60, Sector-11,

CBD Belapur, Navi Mumbai - 400614 Tel. : +91 22 2756 6940/41/42 Web.: www.lancermarine.in

H.O. : Mumbai **Branch :** Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata

• Hyderabad • Jalandhar • Cochin

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email : udaysoman@gmail.com

Soman Uday & Co.
CHARTERED ACCOUNTANTS

Uday Soman
B.Com. (Hons), LL.B.(Gen.), F.C.A.

LIMITED REVIEW REPORT

To
Board of Directors
Lancer Container Lines Ltd
Mayuresh Chambers Premises Co-Op Society Ltd.,
Unit No. H02-2, H02-3 & H02-4, Plot No.60,
Sector 11, CBD Belapur,
Navi Mumbai - 400614,

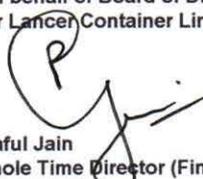
We have reviewed the accompanying statement of standalone unaudited financial results of Lancer Container Lines Limited for the period ended 31st December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai	Name of The Firm	:	<i>Uday Soman</i> Soman Uday & Co. Chartered Accountants
February 12, 2021	ICAI Firm Registration Number	:	1 1 0 3 5 2 W
	Name	:	Uday Soman
	Designation	:	Proprietor
	Membership Number	:	3 8 8 7 0
	UDIN	:	21038870AAAAEE1906



LANCER CONTAINER LINES LIMITED							
CIN - L74990MH2011PLC214448							
Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4, Sector-11, CBD Belapur, Navi Mumbai-400614.							
Tel No. +91 22 27566940/41/42 ; E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in							
Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December,2020							
						₹ in Lakh	
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	Income						
	a) Revenue from Operations	6,481.46	7,222.10	6,873.68	18,810.93	18,626.55	26,526.06
	b) Other Income	21.37	14.84	12.54	66.58	43.08	80.24
	Total Income (a+b)	6,502.83	7,236.94	6,886.22	18,877.51	18,669.63	26,606.30
2	Expenses						
	a) Cost of Materials Consumed	5,548.31	6,475.63	5,871.26	16,291.23	15,669.94	22,824.41
	b)Purchase of Stock -in-trade	-	-	84.58	-	-	-
	c)Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	-	(102.39)	(84.58)	(102.39)	-	(93.51)
	d) Employee benefit expenses	211.76	210.95	260.23	616.38	748.85	985.30
	e) Finance Costs	84.26	70.65	70.26	230.94	235.79	303.75
	f) Depreciation and Amortization expenses	233.79	208.30	199.44	654.39	603.33	923.81
	g) Other Expenses	99.47	67.47	195.74	258.06	521.82	577.53
	Total Expenses (a to g)	6,177.60	6,930.61	6,596.93	17,948.61	17,779.73	25,521.29
3	Profit/(Loss) before tax	325.23	306.33	289.29	928.89	889.90	1,085.01
4	Tax Expenses						
	a) Current Tax	83.50	74.85	90.00	233.20	240.46	275.00
	b) Tax Expenses Relating to Prior Years	-	-	-	-	31.70	-
	c) Deferred Tax (Asset)/Liability	8.72	6.01	19.50	18.29	68.95	8.77
	Total tax expenses (a to c)	92.22	80.86	109.50	251.49	341.11	283.77
5	Profit/(Loss) for the period	233.01	225.47	179.79	677.40	548.79	801.24
6	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	(0.53)	-	(0.53)	-	(2.13)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	0.13	-	0.13	-	0.54
	B. (i) Items that will be reclassified to profit or loss	-	-	2.15	2.05	3.67	3.39
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	(0.63)	(0.52)	(1.07)	(0.85)
	Total other Comprehensive Income (Net of tax)	-	(0.40)	1.52	1.13	2.60	0.95
7	Total Comprehensive Income for the period	233.01	225.07	181.31	678.53	551.39	802.19
8	Paid-up equity share capital	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70
9	Earnings Per Share						
	a) Basic EPS	2.32	2.24	1.79	6.74	5.47	7.97
	b) Diluted EPS	2.32	2.24	1.79	6.74	5.47	7.97
Notes:							
1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.							
2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.							
3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 12th February, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.							
4) EPS are in actuals .							
On behalf of Board of Directors For Lancer Container Lines Limited  Praful Jain Whole Time Director (Finance) DIN: 08000808							
							
Place : Belapur, Navi Mumbai Date :12th February 2021.							

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email : udaysoman@gmail.com

Soman Uday & Co.

CHARTERED ACCOUNTANTS

Uday Soman
B.Com. (Hons), LL.B.(Gen.), F.C.A.

1 INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

LANCER CONTAINER LINES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended December 31, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



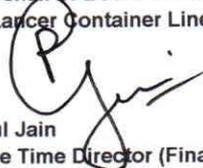
4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
CIS Connect Global Logistics Private Limited	Wholly owned Subsidiary
Worldwide Container Trading Private Limited	Wholly owned Subsidiary
LCM Projects Private Limited	Wholly owned Subsidiary
KMS Maritime India Private Limited	Wholly owned Subsidiary
Globepoint Freight Forwarders Private Limited	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai	Name of The Firm	:	<i>Soman Uday & Co.</i> Soman Uday & Co.
February 12, 2021	ICAI Firm Registration Number	:	1 1 0 3 5 2 W
	Name	:	Uday Soman
	Designation	:	Proprietor
	Membership Number	:	3 8 8 7 0
	UDIN	:	21038870AAAAEF7146



LANCER CONTAINER LINES LIMITED							
CIN - L74990MH2011PLC214448							
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Tel No. +91 22 27566940/41/42 ; E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in							
Consolidate Unaudited Financial Results for the Quarter and Nine months ended 31st December,2020							
₹ in Lakh							
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited 31.12.2020	Unaudited 30.09.2020	Unaudited 31.12.2019	Unaudited 31.12.2020	Unaudited 31.12.2019	Audited 31.03.2020
1	Income						
	a) Revenue from Operations	6,699.57	7,323.55	6,873.68	19,130.49	18,626.55	26,526.06
	b) Other Income	19.05	13.84	12.54	63.26	43.08	80.24
	Total Income (a+b)	6,718.62	7,337.40	6,886.23	19,193.75	18,669.64	26,606.30
2	Expenses						
	a) Cost of Materials Consumed	5,730.42	6,568.35	5,871.26	16,566.06	15,669.94	22,824.41
	b) Purchase of Stock -in-trade	-	-	84.58	-	-	-
	c) Changes in inventories of Finished Goods, Work in Progress and Stock- in-Trade	0.00	-102.39	(84.58)	(102.39)	-	(93.51)
	d) Employee benefit expenses	219.47	213.38	260.23	626.52	748.85	985.30
	e) Finance Costs	84.26	70.66	70.26	230.95	235.79	303.75
	f) Depreciation and Amortization expenses	233.80	208.30	199.44	654.40	603.33	923.81
	g) Other Expenses	99.12	67.52	195.74	257.76	521.82	577.53
	Total Expenses (a to g)	6,367.07	7,025.82	6,596.92	18,233.30	17,779.73	25,521.29
3	Profit/(Loss) before tax	351.55	311.57	289.29	960.45	889.91	1,085.01
4	Tax Expenses						
	a) Current Tax	83.50	76.17	90.00	234.52	240.46	275.00
	b) Tax Expenses Relating to Prior Years	-	-	-	-	31.70	-
	c) Deferred Tax (Asset)/Liability	8.72	6.01	19.50	18.29	68.95	8.77
	Total tax expenses (a to c)	92.22	82.18	109.50	252.81	341.12	283.77
5	Profit/(Loss) for the period	259.33	229.39	179.79	707.64	548.78	801.24
6	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	(0.53)	-	(0.53)	-	(2.13)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	0.13	-	0.13	-	0.54
	B. (i) Items that will be reclassified to profit or loss	-	-	2.15	2.05	3.67	3.39
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	(0.63)	(0.52)	(1.07)	(0.85)
	Total other Comprehensive Income (Net of tax)	-	(0.40)	1.52	1.13	2.60	0.95
7	Total Comprehensive Income for the period	259.33	228.99	181.31	708.77	551.38	802.19
8	Paid-up equity share capital	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70
9	Earnings Per Share						
	a) Basic EPS	2.58	2.28	1.79	7.04	5.47	7.97
	b) Diluted EPS	2.58	2.28	1.79	7.04	5.47	7.97
Notes:							
1) The Company does not have different segments and hence segment wise reporting is not applicable to the							
2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's							
3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on							
4) EPS are in actuals .							
<p>On behalf of Board of Directors For Lancer Container Lines Limited</p>  <p>Praful Jain Whole Time Director (Finance) DIN: 08000808</p> 							
Place : Belapur, Navi Mumbai Date :12th February 2021.							