

BALGOPAL COMMERCIAL LIMITED

CIN: L51109MH1982PLC368610

Date: 25th July, 2023

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 539834

Respected Sir / Madam,

Subject: Outcome of Board Meeting

Pursuant to the provisions of Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, i.e., Tuesday, 25th July, 2023 transacted the following business:

1. Approval of unaudited financial results of the Company for the quarter ended 30th June, 2023.
2. The Limited Review Report for the above mentioned results as provided by the Auditors of the Company.
3. Appointment of Ms. Ankita Darji (ACS No. 65510) as the Company Secretary and Compliance Officer of the Company, with effect from 25th July, 2023.

The above mentioned appointment has been made based on the recommendation of the Nomination and Remuneration Committee.

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09th September, 2015 are given in Annexure - 1.

**ADDRESS: Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House,
Jijamata Road, Andheri (East), Mumbai-400093**

Website: www.bcommercial.org/ Email ID: info@bcommercial.org

Contact: 9324922533

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The meeting commenced at 1.00 p.m. and concluded at 2.00 p.m.

This is for your information and records.

Yours faithfully,

For Balgopal Commercial Limited

BALGOPAL COMMERCIAL LTD


Director/Authorised Signate

Vijay Laltaprasad Yadav
Managing Director
DIN: 02904370

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Annexure 1

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09th September, 2015 are given below:

Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal or otherwise	Ms. Ankita Darji has been appointed as the Company Secretary and Compliance Officer of the Company
2	Date of Appointment / Cessation	Appointed with effect from 25 th July, 2023.
3	Brief Profile (in case of appointment)	Ms. Ankita Darji is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India. Her expertise is in SEBI Regulations, Companies Act and other laws to ensure overall compliance of the Company. She has over 3 years of experience in dealing with Secretarial Compliances of Listed and Unlisted Companies.
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Not applicable

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BALGOPAL COMMERCIAL LIMITED					
Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East) Mumbai-400093					
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2023					
CIN: L51109MH1982PLC368610					
				Amount in '000'	
	Particulars	Quarter ended		Year ended	
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from operations	10,044.52	10,834.29	11,651.73	81,868.10
	(b) Other Income	20,718.57	(38,098.26)	394.90	(528.58)
	(c) Conversion of Stock to Investment	-	-	-	-
	Total Income	30,763.09	(27,263.97)	12,046.63	81,339.52
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	4,340.60	7,534.62	38,241.62	1,20,390.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,035.91	2,767.71	(28,907.21)	(44,045.18)
	(d) Employee benefits expense	462.75	368.95	521.16	1,752.67
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	964.64	1,028.21	1,261.03	2,880.20
	Total Expenses	9,803.91	11,699.48	11,116.60	80,977.84
3	Profit/(Loss) before exceptional items and tax	20,959.19	(38,963.46)	930.02	361.67
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax	20,959.19	(38,963.46)	930.02	361.67
6	Tax Expenses				
	Current tax	-	612.26	-	640.00
	Deferred tax	4,906.83	(1,810.27)	(3,400.09)	(1,995.04)
7	Profit/ Loss for the period	16,052.36	(37,765.45)	4,330.11	1,716.71
8	Other comprehensive income				
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	16,052.36	(37,765.45)	4,330.11	1,716.71
10	Paid up equity share capital (Face value Rs 10 each)	1,65,100.00	1,65,100.00	1,65,100.00	1,65,100.00
11	Reserves excluding Revaluation Reserves	-	-	-	(10,980.88)
12	Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)				
	(a) Basic	0.97	(2.29)	0.26	0.10
	(b) Diluted	0.97	(2.29)	0.26	0.10

NOTES:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 25th July, 2023.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website www.bcommercial.org
- During the quarter ended 30th June, 2023 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting is not applicable.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2023-24
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report have been forwarded to the Stock Exchange. The Report do not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2023 which needs to be explained.

Place: Mumbai
Date: 25.07.2023

For Balgopal Commercial Limited
BALGOPAL COMMERCIAL LTD

Director/Authorised Signatory
Vijay Lattaprasad Yadav
Managing Director
DIN: 02904370



Tel.: 022 2844 3299
022 2844 3301

Gupta Saharia & Co.

Chartered Accountants

Limited Review Report on quarterly Unaudited Standalone Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
BALGOPAL COMMERCIAL LIMITED
Flat No. B-002, Dreamax Vega, Upadhyay Compound,
Pump House, Jijamata Road,
Andheri (East) Mumbai-400093

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter ended **30th June, 2023** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and in compliance with Regulation 33 of the Listing Regulations., Our responsibility is to issue a report on these financial statements based on our review.

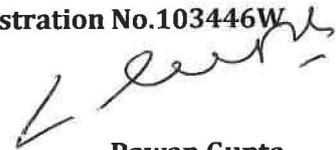
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Mumbai
Dated - 25.07.2023

For Gupta Saharia & Co
Chartered Accountants
Firm Registration No.103446W





Pawan Gupta
Partner

Mem No. 071471

UDIN: 23071471BGWSOD3244

Head Office : 4, Atlanta, Evershine Nagar, Malad, (West), Mumbai - 400 064.

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