

BWRL/2022-23/SE/BM/02

Date: 19th May, 2022

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
NSE Symbol - BHARATWIRE

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
BSE Scrip Code: 539799

Subject: Outcome of 118th Board Meeting of Bharat Wire Ropes Limited, Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015.

Dear Sir/Madam,

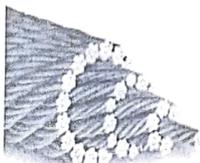
Further to our letter dated 11th May, 2022, and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that outcome of Meeting of Board of Directors held on 19th May, 2022, by video conference (VC) / Other Audio Visual Means (OAVM).

The Board unanimously:

1. Adopted and approved the Audited Financial Results and statements of the Company for quarter and year ended 31st March, 2022 along with the report of the Statutory Auditor.

The Copies of Audited Financial Results adopted and approved by Board of Directors are enclosed herewith along with statutory Auditor Report and declaration with respect to Independent Auditors' Report with Unmodified Opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015

2. Appointed Mr. Shiv Kumar Malu (DIN: 05345172) as additional (Non-Executive Independent) Director of the company subject to approval of shareholder at ensuing General Meeting. Details of appointment and brief profile of Mr. Shiv Kumar Malu, is enclosed as "Annexure - A" and "Annexure - B" respectively.
3. Re-appointed Mr. Murarilal Mittal (DIN: 00010689) as Managing Director of the company for the further term of Five years subject to approval of shareholder at ensuing General Meeting. Details of appointment and brief profile of Mr. Mittal, is enclosed as "Annexure - C" and "Annexure - D" respectively.

**Corporate Office:**

A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No : +91 2527 240123/240124/240197

Registered Office & Factory:

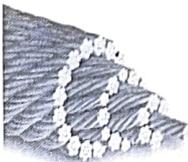
Plot No.4, MIDC, Chalisgaon,
Village Khadki - BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

4. Appointed Mr. Sushil Sharda (DIN: 03117481) as additional (Whole-Time) Director - Finance of the company subject to approval of shareholder shareholders at ensuing Annual General Meeting . Details of appointment and brief profile of Mr. Sushil Sharda, is enclosed as "Annexure - E" and "Annexure - F" respectively.
5. Appointed M/s. Borkar & Muzumdar, Chartered Accountant, has been appointed as Internal Auditors of the Company for the Financial Year 2022-23. Details of appointment and brief profile of M/s. Borkar & Muzumdar is enclosed as "Annexure - G" and "Annexure -H" respectively.
6. Appointment of M/s. Dilip M. Bathija, Cost Accountant, has been appointed as Cost Auditors of the Company for the Financial Year 2022-23. Details of appointment and brief profile of M/s. Dilip M. Bathija is enclosed herewith as "Annexure - I" and "Annexure -J" respectively.
7. Appointment of M/s. Miheh Halani & Associates, Company Secretaries, for conducting Secretarial audit for the Financial Year 2022-23. Details of appointment and brief profile of M/s. Miheh Halani & Associates is enclosed herewith as "Annexure - K".
8. Reconstitution of Audit Committee, Nomination and Remuneration Committee.

1. Audit Committee:

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Sanjiv Swarup	Chairperson	Non-Executive Independent Director
2.	Mr. Murarilal Mittal	Member	Managing Director
3.	Mr. Shiv Kumar Malu	Member	Additional Director; (Non-Executive Independent Director)
4.	Mr. Dinesh Kumar Jain	Member	Non-Executive Independent Director



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Maharashtra, India

2. Nomination and Remuneration Committee:

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Shiv Kumar Malu	Chairperson	Additional Director; (Non-Executive Independent Director)
2.	Mr. Sanjiv Swarup	Member	Non-Executive Independent Director
3.	Mr. Dinesh Kumar Jain	Member	Non-Executive Independent Director

9. Constitution of Corporate Social Responsibility Committee.

The Board Constituted CSR Committee consisting of the following members:

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Sanjiv Swarup	Chairperson	Non-Executive Independent Director
2.	Mr. Murarilal Mittal	Member	Managing Director
3.	Mr. Mayank Mittal	Member	Joint- Managing Director

Kindly take the same on your records.

The meeting of the Board commenced at 02:00 P.M (IST) and concluded at 03:30 P.M. (IST).

The same will be made available on the website of the Company www.bharatwireropes.com

Kindly take the same on your records.

For Bharat Wire Ropes Limited




Govinda Soni
Company Secretary & Compliance Officer
Membership No.: ACS 38908

Date: 19th May, 2022

Place: Mumbai

Encl.: as above



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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Bharat Wire Ropes Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of financial results of Bharat Wire Ropes Limited ("the Company") for the quarter and year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2022:

- i. is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

This Statement of financial results has been prepared on the basis of financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting



- a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

- i) The figures of the financial results as reported for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.
- ii) We draw attention to Note 5 of the Statement which states the impact of COVID-19 on the operation and financial position of the company. Our opinion is not modified in respect of this matter.

For **NGS & CO. LLP.**

Chartered Accountants

Firm Registration No.: 119850W


Ashok A. Trivedi

Partner

Membership No. 042472

Mumbai

May 19, 2022

UDIN: 22042472AJGBXE5104



BHARAT WIRE ROPES LTD

(Corporate Identity Number-L27200MH1986PLC040468)

Regd Office: Plot No. 4, MIDC Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, Jalgaon MH 424101 IN
Corp Office : A-701, Trade World, Kamla City, Lower Parel (West), Mumbai-400013 (India)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Refer Note 6			Refer Note 6	
Income					
Revenue from Operations					
Other Income	13,445.28	10,360.05	6,898.29	41,067.90	25,017.47
Total Income	31.49	11.36	9.30	58.04	51.09
	13,476.76	10,371.41	6,907.59	41,125.94	25,068.56
2	Expenses				
(a) Cost of Materials Consumed					
(b) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	8,081.04	6,429.03	4,705.86	26,411.82	14,693.00
(c) Employee Benefits Expense	488.97	161.45	(414.37)	(416.11)	1,234.52
(d) Finance Costs	981.32	862.78	725.43	3,443.46	2,422.94
(e) Depreciation and Amortisation Expense	621.20	581.18	(3,636.42)	2,339.03	3,407.12
(f) Other Expenses	527.13	540.29	534.58	2,144.12	2,168.70
Total Expenses	1,779.97	1,394.19	1,148.12	5,410.83	3,422.52
	12,479.62	9,968.92	3,063.20	39,333.15	27,348.80
3	Profit before Exceptional Items & Tax (1-2)				
4	Exceptional Items				
5	Profit Before Tax (3-4)				
6	Income Tax Expenses				
(a) Current Tax					
(b) Current tax relating to earlier period/years	-	-	-	-	-
(c) (Less), MAT credit entitlement	(16.61)	-	-	(16.61)	-
(d) Deferred Tax	-	-	-	-	-
Total Income Tax Expenses	239.73	95.80	1,005.32	442.93	(601.52)
	223.12	95.80	1,005.32	426.32	(601.52)
7	Net Profit for the Year (5-6)				
8	Other Comprehensive Income, net of Tax				
(a) Items that will not be reclassified to Profit & Loss					
Remeasurements of post employment benefit obligations	(18.52)	-	(20.56)	(18.52)	(20.56)
(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
Other Comprehensive Income for the Year, Net of Tax	(18.52)	-	(20.56)	(18.52)	(20.56)
9	Total Comprehensive Income for the Year, Net of Tax				
10	Paid-up Equity Share Capital (shares of Rs:10 each)				
11	Other Equity				
12	Earnings Per Share (in Rs.) (Not Annualised)				
Basic earnings / (loss) per share	1.23	0.49	6.30	0.47	(3.73)
Diluted earnings / (loss) per share	1.23	0.49	6.30	0.47	(3.73)



Notes:

- 1 The above Financial results for the quarter and year ended March 31,2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 19th May ,2022.This financial results has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies, Act 2013 and other recognized accounting practices to the extent applicable.
- 2 All financial assistance from banks has been restructured as per resolution plan and necessary effects given in the books of accounts as on 31st March, 2021.
- 3 The Company is principally engaged in single segment viz. Manufacturing of Wire & wire ropes based on nature of products,risks,return and internal business reporting system.
- 4 CEO/CFO Certificate has been placed before the Board of Directors at the Meeting.
- 5 The Company, based on internal & external sources of information including market research, economic forecast and other information, has assessed that as a result of Covid-19 outbreak, there is no significant financial impact on the financial statements as at the date of approval of these financial statements. Due to the nature of the pandemic, the Company will continue to monitor developments to Identify significant uncertainties in future periods, if any.
- 6 The figures of last quarter are the balancing figure in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 7 Previous Year / period figures have been regrouped / reclassified wherever necessary.

Date : 19th May 2022

Place : Mumbai

For and on behalf of the Board of Directors



A handwritten signature in black ink, appearing to be "Mittal", written over a horizontal line.

Manging Director
Murarilal Mittal
DIN: 00010689

BHARAT WIRE ROPES LTD

(Corporate Identity Number-L27200MH1986PLC040468)

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH,2022

(Rs in Lakhs)

	Particulars	As at Mar 31,2022	As at Mar 31,2021
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	49,146.86	51,262.97
	(b) Capital Work in Progress	12.38	37.18
	(c) Other Intangible Assets	3.50	4.56
	(d) Intangible Assets under Development	29.25	24.90
	(e) Financial Assets		
	Other Financial Assets	978.35	417.66
	(f) Deferred Tax Assets (Net)	4,802.33	5,238.75
	(g) Other Non-Current Assets	857.52	857.52
	Total Non-Current Assets	55,830.18	57,843.54
2	Current Assets		
	(a) Inventories	8,045.07	6,472.12
	(b) Financial Assets		
	(i) Trade Receivables	3,989.76	3,627.69
	(ii) Cash and Cash Equivalents	287.27	49.28
	(iii) Other Bank Balances	33.25	485.78
	(iv) Other Financial Assets	96.41	110.95
	(c) Other Current Assets	9,094.87	6,062.43
	Total Current Assets	21,546.63	16,808.24
	TOTAL ASSETS	77,376.81	74,651.78
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	6,383.00	6,257.32
	(b) Other Equity	38,787.59	37,258.67
	Total Equity	45,170.58	43,515.99
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20,651.10	21,434.50
	(ii) Other Financial Liabilities	325.00	325.00
	(b) Provisions	250.55	209.45
	Total Non-Current Liabilities	21,226.65	21,968.95
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,234.20	5,955.69
	(ii) Trade Payables		
	(a) Micro and Small Enterprises	24.46	111.72
	(b) Others	3,104.33	985.42
	(iii) Other Financial Liabilities	17.70	25.87
	(b) Other Current Liabilities	1,548.62	2,055.94
	(c) Provisions	50.27	32.19
	Total Current Liabilities	10,979.57	9,166.83
	TOTAL EQUITY AND LIABILITIES	77,376.81	74,651.78

For and on behalf of the Board of Directors



(Signature)

Manging Director

Murarilal Mittal

DIN: 00010689

Date : 19th May 2022

Place : Mumbai

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs in Lakhs)

	Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
A)	Cash flow (used in)/ from operating activities		
	Profit/(loss) before income tax	1,792.79	(2,280.24)
	Adjustments for:		
	Depreciation and amortisation expense	2,147.78	2,172.51
	Sundry Balance written off	18.31	
	Ind AS Finance cost	22.20	
	Intangible Assets Under Development	-	16.60
	(Profit) / loss on disposal of property, plant and equipment (net)	0.28	20.89
	Interest expenses	2,339.03	3,407.12
	Operating profit before changes in operating assets and liabilities	6,320.38	3,336.89
	Changes in operating assets and liabilities		
	(Increase) / decrease in trade receivables	(362.06)	(689.05)
	(Increase) / decrease in inventories	(1,572.95)	1,292.92
	(Decrease) / increase in trade payables	2,031.64	16.10
	(Decrease) / increase in other current non financial liabilities	(507.32)	337.30
	(Increase) / decrease in other non-current non financial assets	-	0.31
	(Increase) / decrease in other non-current financial assets	(560.69)	-
	(Increase) / decrease in other current financial assets	14.54	(31.86)
	(Increase) / decrease in other current non financial assets	(3,032.45)	(1,790.75)
	Increase / (decrease) in other current financial liabilities	(8.17)	(26,928.82)
	Increase / (decrease) in non-current provisions	41.10	37.30
	Increase / (decrease) in current provisions	18.08	0.52
	Total changes in operating assets and liabilities	(3,938.28)	(27,756.04)
	Cash flow (used in)/ from operations	2,382.10	(24,419.15)
	Income taxes paid (net of refunds)	(16.61)	-
	Net cash (used in)/ from operating activities [A]	2,365.49	(24,419.15)
B)	Cash flow from investing activities		
	Payments for property, plant and equipment	(59.90)	(109.61)
	Proceeds from property, plant and equipment	0.57	-
	Proceeds from Land surrender	22.45	
	Addition made in CWIP	(4.35)	(24.90)
	Net cash from investing activities [B]	(41.23)	(134.51)
C)	Cash flow used in financing activities		
	Proceeds from / (repayment) of long term borrowings (net)	(783.40)	450.12
	Proceeds from / (repayment) of short term borrowings (net)	278.51	(7,237.58)
	Proceeds from Issue of Shares	306.65	41,309.76
	Interest paid	(2,340.55)	(9,778.06)
	Net cash used in financing activities [C]	(2,538.79)	24,744.24
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(214.54)	190.58
	Cash and cash equivalents at the beginning of the financial year	535.05	344.47
	Cash and cash equivalents at the end of the year	320.52	535.05
	Net increase/ (decrease) in cash and cash equivalents	(214.54)	190.58

For and on behalf of the Board of Directors




Managing Director
Murarilal Mittal
 DIN: 00010689

Date: 19th May 2022
Place: Mumbai

Date: 19th May, 2022

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
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NSE Symbol - BHARATWIRE

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
BSE Scrip Code: 539799

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015, in respect of Independent Auditors Report with unmodified opinion.

Declaration

I, Murarilal Mittal, Managing Director (DIN: 00010689) of the Company hereby declare that M/s. NGS and Co. LLP (Firm Registration Number 11950W), Statutory Auditor of the Company, have issued the Independent Audit Report with **unmodified opinion** in respect of the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records.

For Bharat Wire Ropes Limited





Murarilal Mittal
Managing Director
DIN: 00010689



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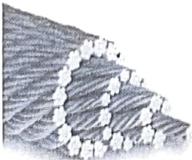
"Annexure-A"

Sr. No.	Particulars of Events	Information pertaining to such event
1.	Reason for change viz. appointment , resignation , removal, death or otherwise	Re appointment for second term
2.	Date of appointment/cessation (as applicable) & term of appointment.	05 years, subject to approval of shareholders at ensuing General Meeting.
3.	Brief Profile	Enclosed below
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Malu is not related to any directors of the Company.

"Annexure-B"

Brief Profile of Mr. Shiv Kumar Malu

Mr. Shiv Kumar Malu (DIN: 05345172), holds a Degree in Bachelors of Commerce from University of Marathwada and also holds a Degree of L.L.B. from University of Mumbai. He is a Fellow member of the Institute of Chartered Accountant of India, having an experience of more than 3 decades in the field of Audit, Taxation and Project Funding as Practicing Chartered Accountant. He has also served as Independent Director of Bharat Wire Ropes Limited for 5 years and being re-appointed as Non-Executive Independent Director for second term of five years.



Corporate Office:

A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon,
Village Khadki - BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

"Annexure-C"

Sr. No.	Particulars of Events	Information pertaining to such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re appointment for further 05 years
2.	Date of appointment/cessation (as Applicable) & term of appointment.	Date of appointment: 17 th October, 2022 Term of appointment: 17 th October, 2022 to 16 th October, 2027
3.	Brief Profile	Enclosed below
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Murarilal Mittal (Managing Director) is Father of Mr. Mayank Mittal.

"Annexure-D"

Brief Profile of Mr. Murarilal Mittal

Mr. Murarilal Mittal (DIN: 00010689) is the Managing Director of our Company. He was instrumental in acquiring our Company from the Previous Management in June, 2010. He was reappointed as the Managing Director of our Company in August, 2014. He holds a degree in Bachelor of Commerce and is also a Fellow member of the Institute of Chartered Accountants of India. With a vast experience of over 30 (thirty) years and industrial know-how, his entrepreneurial skill has assisted our Company tremendously in its growth path. His professional background and association with large corporate houses has also played a key role in the development of our Company, coupled with his inputs on strategic planning and business development. He is actively involved in the business development and corporate relationship functions of our Company.



Corporate Office:
A - 701, Trade World Bldg., Kamala Mills,
5B Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:
Plot No-184, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka Shahpur, Dist. Thane- 421601,
Maharashtra, India.
Tel No. +91 2527 240123/240124/240197

Registered Office & Factory:
Plot No 4, MIDC, Chalisgaon,
Village Khadki - BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

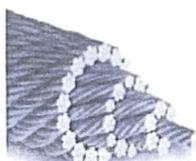
• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

"Annexure-E"

Sr. No.	Particulars of Events	Information pertaining to such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment.	05 years, subject to approval of shareholders at ensuing General Meeting.
3.	Brief Profile	Enclosed below
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sushil Sharda is not related to any directors of the Company.

"Annexure-F"**Brief Profile of Mr. Sushil Sharda**

Mr. Sushil Sharda (DIN: 03117481) is the Finance Head of the Company. He has been associated with the Company since 2010. He holds a degree of Bachelor of Commerce from Rajasthan University and is an Associate member of the Institute Chartered Accountants of India. He has an overall experience of 30 (Thirty) years serving various corporates in several varied positions. Prior to joining our Company, he has worked with various large corporate houses, where he mainly handled the financial and accounting profiles. At our Company he oversees the Accounts, Finance, Legal, Compliance and Procurement functions.

**Corporate Office:**

A - 701, Trade World Bldg., Kamala Mills,
5B Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka Shahpur, Dist - Thane: 421601,
Maharashtra, India
Tel No: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon,
Village Khadki - BK Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

"Annexure-G"

Sr. No.	Particulars of Events	Information pertaining to such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	M/s. Borkar and Muzumdar has been appointed as Internal Auditor for the financial year 2022-2023.
2.	Date of appointment/cessation (as applicable) & term of appointment.	Date of appointment: 19 th May, 2022 Term of appointment: For financial year 2022-2023
3.	Brief Profile	Shared Below
4.	Disclosure of relationships between directors (in case of appointment of a director)	M/s. Borkar and Muzumdar is not related to any directors of the Company.



Corporate Office:

A - 701, Trade World Bldg., Kamala Mills,
5B Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist-Thane- 421601,
Maharashtra, India.
Tel No : +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon,
Village Khadki - BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

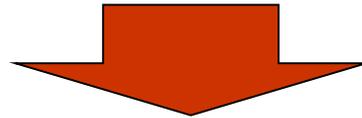
• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

About Us

- **Borkar & Muzumdar (“B&M”)**, is a reputed 70+ year old firm of Chartered Accountants
- We provide **Assurance, Taxation Consultancy** and **Financial Advisory Services** catering to a diverse set of organizations across India
- B&M has grown rapidly especially during the last 3 decades, through strengthening its professional team and maintaining a sustained focus on providing sound practical advice at reasonable cost to Clients
- While retaining proficiency in core practice areas, B&M follows a broad based advisory approach combined with a unique personal touch, that makes it a partner in its Clients' overall business strategies and their success
- Our comprehensive services suite includes Risk based internal audits, Internal Control Process Reviews, Due Diligence Reporting, Tax-structuring, Valuation Analysis and Corporate Finance Transaction Support
- Currently B&M has **19 Partners** – 10 in Mumbai, 2 in Goa, 2 in Ahmedabad and 1 each in Thane, Pune, Bangalore, New Delhi and Nagpur respectively. They are supported by a team of over **220 Staff** comprising qualified Chartered Accountants, experienced associates, trainees and support personnel.

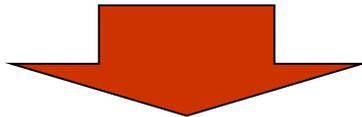
The B&M Vision

" To Achieve Eminence across India through Excellence in Professional Services delivered"



Our *Mission*...

"To render High Quality Assurance and Consultancy Services on sustained basis at a Fair and Reasonable Cost"



... and *Our Philosophy* ...

"We believe in expanding our breadth of Services and scale of activity without hampering our Strongest Asset - **Personal Relationships with Clients**"

"We view all Staff as **Enablers of our Mission**. We invest in each of them and instill a strong sense of **Client Service and Commitment**"

B&M's Geographical Presence

Our Direct Presence across 11 States....

<p>Regd. Office: 21/168 Anand Nagar Om Co-op. Hsg Society Anand Nagar Lane, Off Nehru Road, Santacruz (East), Mumbai – 400 055 <i>Tel: (91 22) 6689 9999</i> <i>Fax: (91 22) 6689 9990</i> <i>Website: www.bnmca.com</i> <i>E-mail: contact@bnmca.com</i></p>		<p>Bengaluru Branch: No. 11, 17th 'F' Cross, Indiranagar 2nd Stage, Bengaluru – 560038.</p>	<p>Bilaspur Branch : Shop 3, Lovina Courts, Old RTO Road, Near Mungeli Naka, Bilaspur- 495301</p>
		<p>Raipur Branch: S F 23, Shyam Plaza, Pandri, Raipur – 492004</p>	<p>Nagpur Branch: Flat No 602 Wing B, Neelkamal Complex, Bharatnagar, Nagpur - 440 033</p>
<p>Goa Branch: Kamakshi Nivas, 1st Floor, Dr A. Borkar Road, Panaji, Goa – 403 001</p>	<p>Pune Branch: 202, Vishnu Sadashiv Apt, 1754 Sadashiv Peth, Pune – 411 030.</p>	<p>Jaipur Branch: Leela Murali kunj, 131- B,Gayatri Nagar B, Durgapura, Jaipur- 302018</p>	<p>Bhubaneshwar Branch: 253/A, Forest Park, Bhubaneshwar – 751009</p>
<p>Thane Branch: B-231 Shanti Shopping Centre, Near Railway Stn, Mira Road – 401107</p>	<p>New Delhi Branch: A1/255B II Floor, Lawrence Road, Keshav Puram, New Delhi 110035</p>	<p>Ahmedabad Branch: B-408, Premium House, Near Gandhigram Rly Stn, Ashram Rd, Ahmedabad – 380 009.</p>	<p>Patna Branch: A-108 Jagat Amrawati apartment, Officers Colony, Bailey Road, Patna – 800001</p>
<p>Indore Branch: 102, Sakar Appartment, 93 Vandana Nagar, Indore 452001</p>	<p>Kolkata Branch: 18/1 Maharishi Devendra Road, 5th Floor, Room No 12, Kolkata – 700007</p>	<p>Bhopal Branch: 371, Rose new Minal, Minal residency, J K Road, Bhopal 462023</p>	<p>Jabalpur Branch: 426 Agrawal colony, Behind Digamber Jain Temple, Garha, Jabalpur 482002</p>

Our Partners

S No.	Partner	Qualifications	Areas of Specialization	Location	Experience
1	Mr. Dilip Muzumdar	B. Com., LLB, FCA	Assurance & Consultancy	Mumbai	52 Years
3	Mr Anant Naik	B. Com., FCA	Taxation & Assurance	Goa	42 Years
3	Mr. Brijmohan Agarwal	B. Com., FCA	Taxation & Special Audits	Mumbai	38 Years
4	Mr. Rajesh Batham	B. Com., FCA	Taxation & Consultancy	Mumbai	38 Years
5	Mr. Gunwant Kotadia	B. Com., FCA	Taxation & Assurance	Ahmedabad	38 Years
6	Ms. Supriya D. Bhat	B. Com., FCA	Assurance	Mumbai	25 Years
7	Mr Kaushal Muzumdar	B. Com., PGDM (IIM B), FCA	Financial Consultancy	Mumbai	21 Years
8	Mr. Pankaj Khadloya	B.Com, FCA, DISA (ICA),	Taxation & Assurance	Pune	21 Years
9	Mr Devang Vaghani	B. Com., FCA, DISA (ICA)	Assurance	Mumbai	19 Years
10	Mr. Nandan Pai	B. Com, FCA, DISA (ICA)	Assurance	Bengaluru	19 Years
11	Mr. Anil Kumar Jain	B. Com, FCA	Assurance & Consultancy	New Delhi	17 Years
12	Ms Payal Muzumdar	B. Com., FCA, CPA (USA)	Accounting Consultancy	Mumbai	17 Years
13	Mr. Vivek Kumar Jain	B. Com., FCA, DISA (ICA)	Taxation & Assurance	Mumbai	15 Years
14	Mr Vinod Agrawal	B. Com, FCA, DISA (ICA)	Assurance	Nagpur	15 Years
15	Mr. Sonu Dhing	B. Com., ACA	Taxation & Assurance	Ahmedabad	15 Years
16	Mr. Darshit Doshi	B. Com., FCA, CFA (USA)	Assurance	Mumbai	10 Years
17	Mr. Pranav Naik	B. Com., ACA	Taxation & Assurance	Goa	10 Years
18	Ms. Richa Agarwal	B. Com., FCA	Assurance	Mumbai	8 Years
19	Mr Deepak Jain	B. Com., FCA	Assurance	Mumbai	7 Years

Note: Detailed Profiles in Annexure

Our Team

Category	No. of Persons	Remarks
Qualified Assistants	25	Chartered Accountants – mainly with experience in Internal/ Statutory/ Concurrent Audits and Tax consultancy experience
Other Operating Staff including Semi-qualified Assistants and Articled Trainees	181	Typically CA students or commerce graduates/ post-graduates with Accounting, Assurance or Tax consultancy experience
Administration and Support Staff	15	
<i>Total</i>	221	

Our Team combines their individual expertise and experience with the B&M philosophy, to ensure the desired depth / breadth of services to Clients

Our Suite of Services

Assurance

- Statutory Audits of Companies under the Companies Act, 2013
- Audits of PSU, Private and Foreign Banks under the (Indian) Banking Regulation Act, 1949
- Internal Audits of Companies
- Statutory Audits of State and Multi-State Urban Co-operative Banks
- Concurrent Audits of Banks as per the requirements of RBI
- Certification services including validation of ICAAP documents (for Banks)
- Audits of Trusts and Firms
- Special Investigation Audits of Banks/ Financial Organizations

Taxation/ Compliances

- Tax and Transfer Pricing Audits under the (Indian) Income Tax Act, 1961
- Income Tax Consultancy Work including guidance for transfer pricing, proper tax planning
- Indirect tax advisory services- including VAT, Service Tax and now GST
- Representing clients before tax authorities
- Company Secretarial Support services

Financial Advisory

- Documentation/ Certification/ Review of Internal Financial Controls for Companies
- Documentation/ Review of Standard Operating Procedures (SOPs)
- Corporate Finance Transaction Support
- Due Diligence Reporting
- Equity / Business Valuation
- Preparation of Business Plans with Financial Projections

Seven Decades of Rich Experience...

Assurance, Taxation
and Financial
Consultancy experience
vis-à-vis multiple
verticals over the past
7 Decades

- Pan-India Statutory, Internal and Tax audits of private sector clients across nearly all sectors, over 50+ years
- Over 30 years as the Central Statutory Auditor of blue-chip Public Sector Undertakings
- Recent Experience in Valuation, Tax Consultancy, DDR and Corporate Finance projects for reputed private sector clients

Specific Experience in
carrying out a variety
of Assurance and
Certification
assignments for the
Banking & Financial
Services Sector...

- Over 35 Years track-record as the Central Statutory Auditor of top Government Banks
- Over 20 Years as the Statutory/ Concurrent Auditor of the Indian operations of Foreign Banks from the USA, Asia, Africa and Europe
- Over 20 years in conducting Special Audits and Investigations - appointed by the Reserve Bank of India (RBI) and the Securities & Exchange Board of India (SEBI)

Note: Illustrative clientele provided in Annexure

Annexure 1: Illustrative Clientele

Clientele – Internal Audits

Utilities/ Commodities/ Infrastructure

- Bharat Petroleum Corporation Ltd
- Shipping Corporation of India
- Blue Cross Laboratories Limited
- Lubrizol India Pvt. Ltd.
- Western India Coal-field
- Bharat Wire Ropes Ltd.
- Cotton Corporation of India Ltd.
- Chowgule and Company Pvt Ltd.
- Godavari Sugar Mills Limited
- Hafele India Pvt Ltd
- Maharashtra State Electricity Distribution Co Ltd.
- Maharashtra State Power Generation Co Ltd.
- Mumbai Aviation Fuel Farm Facility Ltd
- NHAI – Special Purpose Vehicles
- National Thermal Power Corporation
- NOCIL Ltd.
- Nuclear Power Corporation of India Ltd.
- Prism Cements Limited
- Powergrid Corporation Ltd
- MP Paschim Kshetra Vidyut Vitran Co. Ltd

Financial Services

- IDBI Mutual Fund
- IndiaFirst Life Insurance Co Ltd
- LIC Housing Finance Ltd.
- Deutsche Investor Services Pvt Ltd
- SBI DFHI Ltd.
- SBI Life Insurance Co (Branch Audits)
- STCI Finance Ltd
- Tata Capital Forex Limited
- Borregaard South Asia Private Limited

Other Sectors

- AND Designs India Limited
- Bharat Sanchar Nigam Ltd (BSNL)
- Hotel Orchid [*Kamat Hotels Ltd.*]
- Maharashtra Tourism Development Corporation (MIDC)
- HLL Lifecare Ltd.
- Infrasoftware Technologies Ltd
- Somaiya Vidyavihar
- TC Travel & Services Ltd [Subsidiary of Thomas Cook]
- Tesa Tapes Private Limited

Clientele – Statutory & Tax Audits

Utilities/ Manufacturing

- Bharat Petroleum Corporation Limited
- Hindustan Petroleum Corporation Limited
- Fugro Group
- Indian Rare Earths Limited
- Maharashtra State Electricity Distribution Company Limited
- PIL Chemicals Ltd.
- Rashtriya Chemicals & Fertilizers Ltd.
- Lubrizol India Pvt. Ltd.
- Shogun Organics Ltd.
- EID Parry (I) Ltd. (Johnson Pedder division)
- Auro Gold Jewellery Pvt. Ltd.
- Roche Pharma – PF Trust
- Kellogg India Pvt Ltd – PF Trust

Shipping, Tourism and Related Sectors

- Goa Tourism Corporation Ltd
- Hotel Corporation of India
- Interport Global Services Private Limited
- Mazagaon Docks Limited
- Shipping Corporation of India Ltd.
- Green Channel Forwarders Pvt Ltd.

Construction Industry

- CIDCO
- H & R Johnson (I) Ltd.
- RMC Readymix India (div. of Prism Cements Ltd.)
- VKS Projects Ltd.

Telecommunication/Media/ Technology

- Infracore Technologies Limited
- GMC Software Technology (India) Pvt Ltd
- Shemaroo Video Limited
- Shogun Films Limited
- TRRS Software Limited
- Whats on India Media Pvt. Ltd.

Others

- Affiance Security & Loss Prevention Solutions (I) Pvt Ltd
- Maharashtra Electronics Corporation Limited
- Britt World Wide India Private Ltd
- Tesa Tapes India Private Ltd.
- Chandamama India Ltd.
- GKB Ophthalmics Ltd
- Real Group (Food & Beverages)
- Maganlal Group (Retail)

Clientele – Statutory & Tax Audits

Reserve Bank Of India

Public Sector Banks

- Bank of India
- Bank of Baroda
- Punjab National Bank Ltd
- State Bank of Saurashtra

Foreign Banks

- Abu Dhabi Commercial Bank
- Bank of America NA
- Bank of Bahrain and Kuwait BSC
- Commerzbank A.G
- DBS Bank Ltd.
- First Rand Bank
- Mashreqbank PSC
- Oman International Bank SAOG
- Shinhan Bank
- Societe Generale
- The Bank of Tokyo-Mitsubishi Ltd.
- HSBC

Co-operative Banks/ Credit Societies

- Abhyudaya Co-op. Bank Ltd.
- Bombay Mercantile Co-operative Bank Ltd
- The Zoroastrian Co-operative Bank Ltd
- Bassein Catholic Co-op Bank Ltd.
- Thane District Central Co-op Bank Ltd.
- The N.K.G.S.B. Bank Ltd.
- Dnyandeep Co-op. Credit Society Ltd.
- Mahanagar Co-op Bank Ltd.
- Mogaveera Co-op Bank Ltd.

Other Financial Sector Companies

- SIDBI
- LIC of India
- National Dairy Development Board(NDDDB)
- Baroda Pioneer Mutual Fund
- FEDAI
- Global Information Services Pvt. Ltd.
- ICICI Prudential Fund Management Co under New Pension Scheme
- Tata AIG General Insurance Co. Limited *
- TAIB Securities (I) Limited *

** Only Tax Audit handled*

Clientele – Other Consultancy Services

Tax Consultancy Services

- ALD Automotive Private Limited
- Ambit Frontier Fund Limited
- Bank of America Securities India Pvt Ltd
- Culture Company (I) Pvt. Ltd.
- EMA Consultants Private Limited
- Fugro Geoscience Private Limited
- Godrej Saralee Limited
- Godrej Hi-care Limited
- H & R Johnson (I) Limited
- Hindustan Petroleum Corporation Limited
- International Asset Reconstruction Company Ltd.
- Kolhapur Municipal Corporation (LBT)
- National Insurance Academy – Pune
- Powai Labs Technologies Private Limited
- SEC Communication Limited
- Shemaroo Video Limited
- Shogun Films Limited
- Shushrusha Citizen's Co-operative Hospital Limited
- Shipping Corporation of India
- STCI Finance Limited
- TATA AIG General Insurance Co Ltd.
- Tez Telefilms

Due Diligence Assignments

- Mineral Fashions Private Limited
- Weavette Textstyles Private Limited
- Elcom Surveys Private Limited
- World Wide Technologies Private Limited
- Fernhill Laboratories Private Limited

Valuation & Corporate Finance Advisory

- Future Group Companies
- Godrej Group
- HDFC Standard Life Insurance Co. Ltd.
- Indiareit Fund Advisors Pvt Ltd

IND-AS conversion Assignments

- First Flight Couriers Ltd.
- Milano Bathroom Fillings Pvt. Ltd.
- Sentini Ceramica (P) Ltd.
- Silica Ceramica (P) Ltd.
- Small Johnson Floor Tiles Pvt. Ltd.
- STCI Finance Ltd.

Verification of Fixed Assets

- Daiwa Capital
- DSP Merrill Lynch

Annexure 2: Profiles of Partners

Profile of Partners

	Partner	Qualifications	Specialization/Experience
1	Mr. Dilip Muzumdar	B. Com., LLB, FCA	<ul style="list-style-type: none"> ▪ Managing Partner with over 50 years of experience in Assurance and Tax Advisory services ▪ He has extensive experience managing Statutory as well as Internal/ Concurrent Audits of Nationalised Banks, Foreign Banks, PSUs and Public Limited Companies. Through his career, he has also rendered taxation advice to high networth individuals and financial advice to start-up companies/ entrepreneurs ▪ He was a member of Study Group set up by the RBI on the <i>Audits of Urban Co-operative Banks</i>, ▪ Has been serving as independent director on the Boards of reputed Companies such as <i>SBI DFHI Ltd.</i>
2	Mr. Brijmohan Agarwal	B. Com., FCA	<ul style="list-style-type: none"> ▪ Senior Partner with over 35 years of experience in Taxation advisory services. ▪ He has specific expertise in Special Audits by regulatory authorities for banks and PSUs. He is presently handling taxation matters of foreign banks and corporate clients. ▪ He was the Chairman of <i>Western India Regional Council (WIRC)</i> of the <i>Institute of Chartered Accountants of India (ICAI)</i> for the year 2008-2009. Prior to that he was also the Treasurer and Vice Chairman of the WIRC and has served as chairman of its various committees. ▪ He has also been a Committee member of the Local Advisory Board set up by the Company Law affairs-Ministry of Law and Justice.
3	Mr. Anant Naik	B. Com., FCA	<ul style="list-style-type: none"> ▪ Partner in-charge of the Goa branch with over 40 years of experience in both Income Tax and Assurance Services. ▪ He has vast experience in the hospitality, mining and beverage sectors ▪ He is once of the senior-most tax consultants in the state of Goa

Profile of Partners (Cont'd)

	Partner	Qualifications	Specialization/Experience
4	Mr. Rajesh Batham	B. Com., FCA	<ul style="list-style-type: none"> ▪ Senior Partner with 38 years of experience in Taxation and Investment Planning services ▪ He presently handles taxation matters of listed and foreign companies and has exposure to taxation matters of entertainment industry as well as health care sector. ▪ He has been a member of many non standing committees formed by the Institute of Chartered Accountants of India for the benefit of its members.
5	Mr. Gunwant Kotadia	B. Com., FCA	<ul style="list-style-type: none"> ▪ Partner in-charge of the Ahmedabad branch handles both income tax and assurance services for over 35 years. ▪ Provides audit and assurance services to clients in various industry such as banking and financial services, IT and manufacturing
6	Ms. Supriya Bhat	B. Com., FCA	<ul style="list-style-type: none"> ▪ Partner with over 20 years experience in both income tax and assurance services. ▪ Handles statutory audits for listed companies and also assurance activities to diverse set of clients. ▪ Has exposure to the Information Technology industry and manufacturing companies for both audit and taxation consultancy services.
7	Mr Kaushal Muzumdar	B. Com., PGDM (IIM B), FCA	<ul style="list-style-type: none"> ▪ Partner with over 20 years of experience in the field of corporate finance advisory and accounting/ HR consultancy services. ▪ He focuses on valuation analysis, internal audits and accounting/ MIS consultancy projects ▪ Apart from being a CA, he is also a PGDM from IIM Bangalore and has worked for 4 years with Merrill Lynch, an investment bank ▪ He is a Non-executive Director on the boards of NKGSB Co-op Bank and Dexterous Solutions Ltd (a back-office outsourcing company)

Profile of Partners (Cont'd)

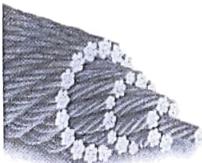
	Partner	Qualifications	Specialization/Experience
8	Mr. Pankaj Khadloya	B. Com., FCA, DISA (ICA), IFRS (ICAI)	<ul style="list-style-type: none"> ▪ Partner in-charge of the Pune branch with experience in both income tax and assurance services for over 15 years. ▪ Handles various types of assignments including Statutory, Internal, Management, Concurrent Audits for clients in diverse sectors such as Oil & Gas, IT, Banking, Construction Industry, Service Industries & Trading Sector. ▪ He has also cleared IFRS certification course of ICAI.
9	Mr Devang Vaghani	B. Com., FCA, DISA (ICA)	<ul style="list-style-type: none"> ▪ Partner with 19 years experience in the field of Assurance Services ▪ He has managed statutory as well as internal audits of PSUs as well as Banks such as Bank of India. ▪ He also has as exposure as auditor to Mutual Fund industry as well as Real Estate sector. He has carried out Due Diligence Reporting assignments and provided consultancy services for M&A activities.
10	Mr. Nandan Pai	B. Com., FCA, DISA (ICA)	<ul style="list-style-type: none"> ▪ Partner with 19 years experience in the field of Assurance Services, who is in-charge of the Bengaluru branch ▪ He has extensive experience in internal audit of treasury functions for nationalized, co-operative and foreign banks. He also has handled statutory audits for foreign banks and public sector banks.
11	Mr Anil Kumar Jain	B Com, FCA	<ul style="list-style-type: none"> ▪ Our Partner based at New Delhi, who has close to 20 years of experience in a wide variety of consultancy assignments, especially involving the media sector. ▪ He is a certified Insolvency Professional
12	Ms Payal Muzumdar	B. Com., FCA, CPA (USA)	<ul style="list-style-type: none"> ▪ Partner with over 15 years experience in Accounting consultancy services across multiple sectors and geographies ▪ She has experience in advising clients with international financial reporting as also IndAS requirements

Profile of Partners (Cont'd)

	Partner	Qualifications	Specialization/Experience
13	Mr. Vivek Kumar Jain	B. Com., FCA, DISA (ICA)	<ul style="list-style-type: none"> ▪ Partner with over 10 years experience in both taxation and assurance services ▪ Has expertise in the audit of Co-operative banks. ▪ He has conducted IT Audits and has also completed a certification course on Forensic Audits
14	Mr Vinod Agrawal	B. Com., FCA, DISA (ICA)	<ul style="list-style-type: none"> ▪ He has over a decade of experience in a wide variety of audit and other Government sector assignments in the Nagpur region
15	Mr. Sonu Dhing	B. Com, ACA, LIII	<ul style="list-style-type: none"> ▪ Partner with 15 years of experience in the field of Audit & Assurance services. ▪ He has exposure to Insurance (both Life & Non-Life), Banking and Information & Technology industry. He got an opportunity to work with Lloyds TSB, London on Basel II implementation.
16	Mr. Darshit Doshi	B. Com., FCA, CFA (USA)	<ul style="list-style-type: none"> ▪ Partner with over 10 years of experience in assurance services with particular expertise in the Banking and Financial Services Sector ▪ He has experience in International Taxation consultancy services
17	Mr. Pranav Naik	B. Com., ACA	<ul style="list-style-type: none"> ▪ Partner with over 10 years of experience who handles both income tax and assurance services at Goa. ▪ Has exposure to assurance services for clients especially in the hospitality, infrastructure and mining industry
18	Ms. Richa Agarwal	B. Com., FCA	<ul style="list-style-type: none"> ▪ She has 7 years of experience on audit engagements in the banking and financial services sector
19	Mr. Deepak Jain	B. Com., FCA	<ul style="list-style-type: none"> ▪ Partner having over 5 years of experience in both internal and statutory audit engagements across multiple sectors such as manufacturing, trading, hospitality and financial services.

"Annexure-I"

Sr. No.	Particulars of Events	Information pertaining to such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	M/s. Dilip M. Bathija has been appointed as Cost Auditor of the Company for the financial year 2022-2023
2.	Date of appointment/cessation (as applicable) & term of appointment.	Date of appointment: 19 th May, 2022 Term of appointment: For financial year 2022-2023
3.	Brief Profile	Shared Below
4.	Disclosure of relationships between directors (in case of appointment of a director)	M/s. Dilip M. Bathija is not related to any directors of the Company.



Corporate Office:
A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:
Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:
Plot No.4, MIDC, Chalisgaon,
Village Khadki - BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

PROFILE

- FIRM NAME** : DILIP M. BATHIJA
COST ACCOUNTANT
- FIRM REG.No.** : 100106
- FIRM TYPE** : Proprietary
- PRACTISING SINCE** : 1992
- PROFESSIONAL ADDRESS** : 506 B,Shree Krishna Sharda Tower,
Lal Chakki Chowk,
Opp.Dhanvantri Hospital,
Ulhasnagar-421004.
Dist.Thana,State.Maharashtra.
Mobile.9422478735,8600697765
- EXPERIENCE** : Since last 27 Years in practice in the areas of
Audit, Costing and Taxation.
- Core areas of Practice** : Designing Cost and Management Information System.
Maintenance of Cost Records as per Cost Records &
Audit Rules,2014.
Cost Audit as per Cost Records & Audit Rules,2014.
Certification of Cost data e.g. Certification(CAS4) as
required by Excise Rules(Now GST).
- Description of major Audit
and related Assignments** : We have the assignments of Cost Audit and Cost
related work of number of reputed companies(Private
Limited,Public Limited,Listed and Non listed)
which operate in different sectors such as
Textiles,Steel,Chemicals,Fertilisers,Petroleum etc.
- Empanelment** : on the panel of auditors maintained by the Co.Op.Dept
- Personal Profile of Proprietor** : Please refer next page.



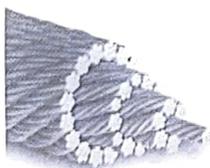
PROFILE

- NAME** : DILIP M. BATHIJA
- Membership No.of ICAI** : 10904
- EDUCATIONAL QUALIFICATION** : B.Com.,LL.B.,FCMA,GDC&A.
- EXPERIENCE** : Total 39 Years experience in the fields of Accounts, Audit, Taxation and Costing.
- : Practising as a Cost Accountant since last 27 years mainly in the areas Audit, Costing and Taxation.
- : Employment experience-Prior to starting of practise (12 years)
- Worked in following companies handling matters of Accounts, Costing, Stock Verification & Valuation, MIS, Audit and Taxation.
- In Krishna Steel Industries Ltd. for 7 years.
In K.P.Electricals Pvt.Ltd. for 1 year.
In Amar Dye Chem Ltd for 4 years.
- OTHER PROFESSIONAL ACTIVITIES** : a) Ex -Chairman of Kalyan Ambernath Chapter of ICWAI(now ICAI).
b)Delivered number of lectures on topics like "Sales Tax", "Vat", "Vat Audit", "Cost.Audit", "Co Op Audit" etc.at
Ulhasnagar Manufacturers' Association(UMA), Kalyan Ambernath Manufacturers' Association(KAMA), MSME-Development Institute, Mumbai, Kalyan Ambernath Chapter of ICWAI and at WIRC of ICWAI(now ICAI).
c)Contributed number of articles in the The Management Accountant and WIRC ICWAI(now ICAI) Bulletin.
d)Past tutor of ICWAI(now ICAI) Course.
e) Member of CAMAP, cmaindia, The GST Practitioners' Association of Maharashtra, The Chamber of Tax Consultants.



"Annexure-K"

Sr. No.	Particulars of Events	Information pertaining to such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	M/s. Mihen & Halani has been appointed as Secretarial Auditor of the Company for the financial year 2022-2023
2.	Date of appointment/cessation (as applicable) & term of appointment.	Date of appointment: 19 th May, 2022 Term of appointment: For financial year 2022-2023
3.	Brief Profile	<p>Mihen Halani & Associates, was established in March 2013, is a dynamic and progressive firm, consisting a team of juvenile professionals with experience in the field of Compliance and Procedural matters relating to the Companies Act, SEBI Act, Foreign Exchange Management Act ("FEMA") and various other Corporate Laws.</p> <p>The team consists of a bunch of highly knowledgeable and experienced professionals specializing in wide spectrum of quality service relating to Company Laws, Securities Laws, Due Diligence, Joint Ventures, Foreign Collaborations, Mergers and Acquisitions, and getting approvals from all the government departments including approvals from the Ministry of Corporate Affairs (MCA), Reserve Bank of India (RBI), National Company Law Tribunal etc.</p> <p>Following law by letter and spirit and client satisfaction are the two stones on which the team has laid its foundation. Adhering to highest professional standards and providing quality and time bound services has given impetus to firm.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	M/s. Mihen Halani and associates is not related to any directors of the Company.



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Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
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Registered Office & Factory:
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Village Khadki - BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India