

Ref: SEC/40/23-24

Date: 6th November, 2023

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 539725

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: GOKULAGRO

Sub: Outcome of Board Meeting of the Second Quarter ended on 30th September, 2023

Ref: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we inform you that a meeting of Board of Directors of the Company was convened today i.e. November 6, 2023 commenced at 3:00 P.M. and concluded at 04:30 P.M., wherein following business were transacted;

1. Financial Results

The Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended on September, 2023 along with the Limited Review Report issued by M/s. Surana Maloo & Co., Statutory Auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure-A**.

Financial Results are also being uploaded on the website of the Company viz., <https://www.gokulagro.com/investor-relations/>

We request you to kindly take the above information on your record.

Thanking You,
Yours Faithfully,

For, Gokul Agro Resources Limited

Ankita Parmar
Company Secretary and Compliance Officer
Encl: As Above



Corporate & Registered Office:

Gokul Agro Resources Ltd., Crown 3, Inspire Business Park, Shantigram,
Nr. Vaishnodevi Circle, S.G. Highway, Ahmedabad- 382421, Gujarat-India.
p.: 079 6712 3500 / 6712 3501 | m.: 90999 08537 | fax: 079 67123502

Plant(Gujarat):

76/1p, 80, 89, 91 Meghpar Borichi, Galpadar Road, Nr. Sharma Resort,
Tal.: Anjar Dist. - Kutch - 370110, Gujrat-India.
m.: 72269 27175



Independent Auditor's Review Report on the Quarterly and Year to Date Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of,
Gokul Agro Resources Limited
CIN - L15142GJ2014PLC080010
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gokul Agro Resources Limited ("the Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 06th November, 2023
Place : Ahmedabad



For, Surana Maloo & Co.
Chartered Accountants
Firm Reg. No. 112171W

Vidhan Surana
Per, Vidhan Surana
Partner

Membership No. 041841
UDIN - 23041841BGVVZQ9740

Gokul Agro Resources Limited
Regd. Office : Crown 3, Inspire Business-Park, Shantigram, Nr. Vaishnodevi Circle, S.G. Highway, Ahmedabad-382421

(Rs. in Lacs)

Statement of Unaudited Standalone Financial Results for the Quarter & Half year ended on 30th September, 2023

Sr. No.	Particulars	Standalone Financial Results					
		Three months ended 30.09.2023	Preceding three months ended 30.06.2023	Corresponding three months in the previous year ended on 30.09.2022	Year to date figures for current period ended 30.09.2023	Year to date figures for previous period ended 30.09.2022	Previous year ended 31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue From Operations	4,00,039.45	2,35,750.45	2,52,109.64	6,35,789.91	5,11,149.00	10,08,281.97
	Other Income	618.96	603.77	316.64	1,222.73	562.74	1,509.00
	Total Income	4,00,658.41	2,36,354.23	2,52,426.28	6,37,012.64	5,11,711.74	10,09,790.98
2	Expenditure						
	Cost of materials consumed	3,65,937.13	2,24,339.37	2,44,112.86	5,90,276.50	4,84,852.69	8,82,821.55
	Purchase of stock-in-trade	37,257.76	13,958.71	3,014.38	51,216.47	19,816.89	72,497.57
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16,938.05	-13,000.96	-8,566.24	-29,939.01	-20,048.11	1,237.22
	Employees benefits expense	1,032.66	870.80	832.57	1,903.46	1,598.91	3,529.01
	Finance Costs	3,451.58	2,475.57	2,080.07	5,927.16	3,701.09	8,642.40
	Depreciation and amortization expense	760.66	746.55	722.41	1,507.20	1,436.52	2,848.66
	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	5,657.21	4,548.97	7,194.55	10,206.18	14,363.03	24,073.55
	Total Expenses	3,97,158.95	2,33,939.01	2,49,390.60	6,31,097.96	5,05,721.03	9,95,649.96
3	Profit / (Loss) before exceptional Items	3,499.47	2,415.21	3,035.68	5,914.68	5,990.71	14,141.01
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax	3,499.47	2,415.21	3,035.68	5,914.68	5,990.71	14,141.01
6	Tax expense	814.30	614.81	795.20	1,429.10	1,558.02	3,670.57
7	Net Profit/ (Loss) from Ordinary Activities after tax	2,685.17	1,800.41	2,240.47	4,485.58	4,432.69	10,470.45
8	Other comprehensive income / (expenses)	0.00	0.00	0.00	0.00	0.00	-0.40
	Total Comprehensive income	2,685.17	1,800.41	2,240.47	4,485.58	4,432.69	10,470.05
9	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
10	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates	2,685.17	1,800.41	2,240.47	4,485.58	4,432.69	10,470.05
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,950.87	2,950.87	2,861.45	2,950.87	2,861.45	2,950.87
13	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (not annualized) :						
	a) Basic (Rs.)	1.82	1.22	1.55	3.04	3.07	7.26
	b) Diluted (Rs.)	1.82	1.22	1.55	3.04	3.07	7.26
	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (not annualized) :						
	a) Basic (Rs.)	1.82	1.22	1.55	3.04	3.07	7.26
	b) Diluted (Rs.)	1.82	1.22	1.55	3.04	3.07	7.26



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m.: 72269 27175

Notes Related to Standalone Financial Results :-

1	The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 06th November, 2023
2	The above financial results for the quarter ended on September 30, 2023 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3	The Company is mainly engaged in Agro based Commodities and as such there are no separate Reportable Segment as per Indian Accounting Standard " Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
4	The figures for the September quarter (i.e three months ended on 30.09.2023), represent the difference between limited reviewed figures of year to date figures for current period ended at 30.09.2023 and three months period ended on 30.06.2023.
5	Previous year figures have been regrouped or rearranged wherever necessary to meet with the current year's reporting requirements.
6	Basic and diluted earnings per share presented above have been adjusted retrospectively for the bonus element in respect of Rights issue made during the year ended March 31, 2023 in accordance with Ind AS 33,"Earnings per Share"

For Gokul Agro Resources Limited



Jayesh Thakkar
Managing Director
DIN: 03050068



Date : 06th November, 2023
Place : Ahmedabad

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Gokul Agro Resources Limited
Cash Flow Statement for the half year ended on 30th September, 2023

(Rs. in Lacs)

Particulars	For the Year ended 30th September, 2023	For the Period ended 30th September, 2022
A. Cash Flow From Operating Activities		
Net Profit Before Taxation And Extraordinary Items	5,914.68	5,990.71
Adjustment For :-		
Depreciation	1,507.20	1,436.52
Loss/(Profit) On Sale Of Fixed Assets-Net	-0.10	-0.27
Interest Income	-886.03	-440.83
Interest Paid	4,713.20	2,661.78
Interest Paid on Lease Liabilities	83.20	82.79
Net Gain on sale / fair valuation of Investment at FVTPL	-273.57	-63.20
Total	5,143.90	3,676.79
Operating Profit (Loss) Before Working Capital Changes	11,058.58	9,667.51
Adjustment For :-		
(Increase)/ Decrease In Trade Receivables	-1,838.10	-1,263.41
(Increase)/ Decrease In Loans & Advances & Other Current Assets	7,235.00	-9,118.20
(Increase)/ Decrease In Other Bank Balances	-13,941.22	1,711.65
(Increase)/ Decrease In Inventories	-71,390.31	-18,516.15
Increase/ (Decrease) In Trade Payables & Others	96,662.68	35,591.62
Cash Generated From Operations	27,786.62	18,073.02
Direct Tax Paid	-1,189.71	-1,138.19
Cash Flow Before Extraordinary Items	26,596.91	16,934.83
Extraordinary Items	-	-
Net Cash From Operating Activities	26,596.91	16,934.83
B. Net Cash Flow From Investment Activities		
Purchase Of Fixed Assets	-21,682.03	-3,123.77
(Purchase)/Disposal Of Current Investment	-60.29	-9,514.61
Proceeds From Sale Of Fixed Assets	2.20	0.55
Interest Received	840.08	476.06
Gain On Sale Of Mutual Fund	273.57	63.20
Loan To Related Parties	-17.11	-14.00
Net Cash From Investment Activities	-20,643.58	-12,112.58
C. Cash Flows From Financing Activities		
Interest Paid	-4,826.74	-2,705.20
Interest Paid on Lease Liabilities	-83.20	-82.79
Proceeds from Term Loan	5,213.53	13,750.64
(Repayment) of Long term Loans	-1,685.74	-2,026.79
(Repayment)/Acquisition of Short term borrowings	-1,843.02	-7,966.91
Net Cash From Financial Activities	-3,225.17	968.96
Net Increase /(-) Decrease In Cash And Cash Equivalents	2,728.17	5,791.22
Opening Balance In Cash And Cash Equivalents	5,743.39	2,613.74
Closing Balance In Cash And Cash Equivalents	8,471.55	8,404.96

As Per Our Report Of Even Date

Notes On Cash Flow Statement:

- The Above Statement Has Been Prepared Following The "Indirect Method" As Set Out In IND - Accounting Standard 7 On Cash Flow Statement Issued By The Institute Of Chartered Accountants Of India.
- Cash And Cash Equivalents consists of Cash on hand & balances with Bank (Refer Note No. 11)




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Independent Auditor's Review Report on the Quarterly and Year to Date Un-Audited Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of,
Gokul Agro Resources Limited
CIN - L15142GJ2014PLC080010
Ahmedabad.

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **GOKUL AGRO RESOURCES LIMITED** ("the Parent") and its subsidiaries (including step down subsidiary) (as stated in Sr. No. 4 below), (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended September 30, 2023 and year to date from 01st April, 2023 to 30th September 2023 (the "Statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





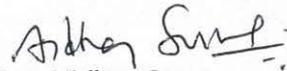
4. The Statement includes the results of the following entities: -
- Gokul Agro Resources Limited - Parent Company
 - Maurigo PTE Limited - Wholly owned Subsidiary Company of Gokul Agro Resources Limited.
 - Riya International PTE Limited - Wholly owned Subsidiary Company of Maurigo PTE Limited (Step-Down Subsidiary)
 - Maurigo Indo Holdings PTE Limited - Wholly Owned Subsidiary Company of Maurigo PTE Limited (Step-Down Subsidiary)
 - PT Riya Palm Lestari- Wholly owned Subsidiary Company of Maurigo Indo Holdings PTE Limited (Step-Down Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financials as certified by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes the un-audited financial results of 1 subsidiary and 3 step-down subsidiary companies; whose Financial Results reflect total assets of Rs. 27,528.28 Lacs as at 30th September, 2023, total revenues of Rs. 1,22,454.79 Lacs and Rs. 2,42,975.88 Lacs, total Net Profit After Tax Rs. 694.24 Lacs and Rs. 1,298.60 Lacs, for the quarter ended and year to date from 01st April, 2023 to 30th September, 2023 respectively, total Comprehensive Income of Rs. Nil for the quarter ended and year to date from 01st April, 2023 to 30th September, 2023 respectively, net cash outflow of Rs. 147.94 Lacs, for the period from 01st April, 2023 to 30th September, 2023 as considered in the consolidated financial results which have neither been audited/reviewed by us or any other auditors and presented solely on the basis of the information complied/certified by the management and approved by the board of directors. This un-audited financial result has been furnished to us by the Board of Directors and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such un-audited financial result. Our opinion is not modified in respect of this matter.

Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the management.

Date : 06th November, 2023
Place : Ahmedabad



For, Surana Maloo & Co.
Chartered Accountants
Firm Reg. No.: 112171W


Per, Vidhan Surana
Partner

Membership No.: 041841

UDIN - 23041841B4VVZR9308

Gokul Agro Resources Limited

Regd. Office : Crown 3, Inspire Business Park, Shantigram, Nr. Vaishnodevi Circle, S.G. Highway, Ahmedabad-382421

(Rs. in Lacs)

Statement of Unaudited Consolidated Financial Results for the Quarter & Half Year ended on 30th September, 2023

Sr. No.	Particulars	Consolidated Financial Results					
		Three months ended 30.09.2023	Preceding three months ended 30.06.2023	Corresponding three months in the previous year ended on 30.09.2022	Year to date figures for current period ended 30.09.2023	Year to date figures for previous period ended 30.09.2022	Previous year ended 31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue From Operations	4,11,894.89	2,46,886.39	2,77,506.10	6,58,781.27	5,63,892.19	10,73,980.75
	Other Income	722.00	720.60	344.73	1,442.60	596.12	1,678.59
	Total Income	4,12,616.88	2,47,606.99	2,77,850.83	6,60,223.87	5,64,488.31	10,75,659.34
2	Expenditure						
	Cost of materials consumed	3,65,937.13	2,24,339.37	2,44,112.86	5,90,276.50	4,84,852.69	8,82,821.55
	Purchase of stock-in-trade	47,727.25	24,056.04	26,907.19	71,783.29	55,079.71	1,17,854.52
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16,938.05	-13,000.96	-8,314.51	-29,939.01	-4,849.51	16,791.76
	Employees benefits expense	1,122.78	961.97	903.21	2,084.75	1,760.69	3,845.85
	Finance Costs	3,748.62	2,699.15	2,316.09	6,447.76	4,077.88	9,472.63
	Depreciation and amortization expense	760.66	749.07	731.64	1,509.73	1,454.72	2,885.29
	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	5,940.73	4,656.55	7,293.66	10,597.28	14,489.28	24,514.14
	Total Expenses	4,08,299.12	2,44,461.18	2,73,950.14	6,52,760.30	5,56,865.47	10,58,185.73
3	Profit / (Loss) before exceptional Items	4,317.76	3,145.80	3,900.69	7,463.57	7,622.84	17,473.61
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax	4,317.76	3,145.80	3,900.69	7,463.57	7,622.84	17,473.61
6	Tax expense	938.35	741.04	952.61	1,679.39	1,847.92	4,232.92
7	Net Profit/ (Loss) from Ordinary Activities after tax	3,379.42	2,404.76	2,948.08	5,784.18	5,774.93	13,240.69
8	Other comprehensive income / (expenses)	56.97	33.41	330.21	90.38	604.67	678.80
	Total Comprehensive income	3,436.39	2,438.17	3,278.29	5,874.56	6,379.60	13,919.49
9	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
10	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates	3,436.39	2,438.17	3,278.29	5,874.56	6,379.60	13,919.49
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,950.87	2,950.87	2,861.45	2,950.87	2,861.45	2,950.87
13	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (not annualized) :						
	a) Basic (Rs.)	2.29	1.63	2.04	3.92	4.00	9.18
	b) Diluted (Rs.)	2.29	1.63	2.04	3.92	4.00	9.18
	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (not annualized) :						
	a) Basic (Rs.)	2.29	1.63	2.04	3.92	4.00	9.18
	b) Diluted (Rs.)	2.29	1.63	2.04	3.92	4.00	9.18



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Notes Related to Consolidated Financial Results :-	
1	The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 06th November, 2023
2	The above financial results for the quarter ended on September 30, 2023 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3	The Company is mainly engaged in Agro based Commodities and as such there are no separate Reportable Segment as per Indian Accounting Standard " Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
4	The figures for the September quarter (i.e three months ended on 30.09.2023), represent the difference between limited reviewed figures of year to date figures for current period ended at 30.09.2023 and three months period ended on 30.06.2023.
5	Previous year figures have been regrouped or rearranged wherever necessary to meet with the current year's reporting requirements.
6	Basic and diluted earnings per share presented above have been adjusted retrospectively for the bonus element in respect of Rights issue made during the year ended March 31, 2023 in accordance with Ind AS 33, "Earnings per Share"

Date : 06th November, 2023
Place : Ahmedabad

For Gokul Agro Resources Limited



Jayesh Thakkar
Managing Director
DIN: 3050068



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m.: 72269 27175

Gokul Agro Resources Limited
Consolidated Cash Flow Statement for the half year ended on 30th September, 2023

(Rs. In Lacs)

Particulars	For the Year ended 30th September, 2023	For the Year ended 30th September, 2022
A. Cash Flow From Operating Activities		
Net Profit Before Taxation And Extraordinary Items	7,463.57	7,622.84
Adjustment For :-		
Depreciation	1,509.73	1,454.72
Loss/(Profit) On Sale Of Fixed Assets-Net	-0.10	-0.27
Interest Income	-1,057.79	-473.06
Interest Paid	5,233.27	2,956.81
Interest Paid on Lease Liabilities	83.74	164.56
Net Gain on sale / fair valuation of Investment at FVTPL	-273.57	-63.20
Provision for Foreign Currency Translation Reserve	90.38	604.67
Total	5,585.66	4,644.22
Operating Profit (Loss) Before Working Capital Changes	13,049.23	12,267.06
Adjustment For :-		
(Increase)/ Decrease In Trade Receivables	846.35	-1,101.03
(Increase)/ Decrease In Loans & Advances & Other Current Assets	6,855.58	-16,593.08
(Increase)/ Decrease In Other Bank Balances	-14,271.99	1,198.87
(Increase)/ Decrease In Inventories	-71,390.31	-3,848.61
Increase/ (Decrease) In Trade Payables & Others	98,527.55	27,233.75
Cash Generated From Operations	33,616.41	19,156.96
Direct Tax Paid	-1,189.71	-1,138.19
Cash Flow Before Extraordinary Items	32,426.71	18,018.77
Extraordinary Items	-	-
Net Cash From Operating Activities	32,426.71	18,018.77
B. Net Cash Flow From Investment Activities		
Purchase Of Fixed Assets	-22,888.00	-3,123.77
(Purchase)/Disposal Of Current Investment	-60.29	-9,514.61
Proceeds From Sale Of Fixed Assets	2.20	0.50
Interest Received	855.99	502.78
Gain On Sale Of Mutual Fund	273.57	63.20
Loan To Related Parties	-17.11	-14.00
Net Cash From Investment Activities	-21,833.64	-12,085.91
C. Cash Flows From Financing Activities		
Interest Paid	-5,346.81	-3,000.22
Interest Paid on Lease Liabilities	-83.74	-164.56
Proceeds from Term Loan	5,213.53	13,750.64
(Repayment) of Long term Loans	-1,841.96	-2,026.79
(Repayment)/Acquisition of Short term borrowings	-5,953.87	-15,582.02
Net Cash From Financial Activities	-8,012.84	-7,022.94
Net Increase /(-) Decrease In Cash And Cash Equivalents	2,580.22	-1,090.08
Opening Balance In Cash And Cash Equivalents	8,074.17	11,728.18
Closing Balance In Cash And Cash Equivalents	10,654.39	10,638.09

As Per Our Report Of Even Date

Notes On Cash Flow Statement:

- The Above Statement Has Been Prepared Following The "Indirect Method" As Set Out In IND - Accounting Standard 7 On Cash Flow Statement Issued By The Institute Of Chartered Accountants Of India.
- Cash And Cash Equivalents consists of Cash on hand & balances with Bank (Refer Note No. 8)



Corporate & Registered Office:

Gokul Agro Resources Ltd., Crown 3, Inspire Business Park, Shantigram,
Nr. Vaishnodevi Circle, S.G. Highway, Ahmedabad- 382421, Gujarat-India.
p.: 079 6712 3500 / 6712 3501 | m.: 90999 08537 | fax: 079 67123502

Plant(Gujarat):

76/1p, 80, 89, 91 Meghpar Borichi, Galpadar Road, Nr. Sharma Resort,
Tal.: Anjar Dist. - Kutch - 370110, Gujrat-india.
m.: 72269 27175

Gokul Agro Resources Limited
Statement Of Assets And Liabilities As On 30th September 2023

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 30/09/2023	As at 31/03/2023	As at 30/09/2023	As at 31/03/2023
	Unaudited	Audited	Unaudited	Audited
ASSETS				
I Non-current assets				
a Property, plant and equipment	31,014.08	31,061.45	35,214.14	33,992.72
b Capital work-in-progress	30,896.02	10,647.78	30,896.02	10,647.78
c Right of Use of Asset	1,316.87	1,346.13	1,316.87	1,411.48
d Other Intangible assets	91.79	90.66	91.79	90.66
e Financial assets				
i. Investments	930.75	930.75	0.00	0.00
ii. Other Financial Assets	357.18	311.29	369.03	311.29
f Other non-current assets	765.23	12,772.47	765.23	12,872.96
Total non-current assets	65,371.91	57,160.54	68,653.07	59,326.89
II Current assets				
a Inventories	1,36,172.25	64,781.94	1,36,172.25	64,781.94
b Financial assets				
i Investments	385.17	324.88	385.17	324.88
ii Trade receivables	34,672.77	32,834.67	39,675.66	40,522.01
iii Cash and cash equivalents	8,471.55	5,743.39	10,654.39	8,074.17
iv Bank Balance other than (iii)	31,041.06	17,111.53	39,346.86	25,086.57
v Loans	2,547.12	2,495.19	2,548.41	2,496.38
vi Other Financial Assets	848.51	866.55	1,189.95	2,455.62
c Other current assets	15,017.43	8,946.95	16,971.08	9,029.17
Total current assets	2,29,155.86	1,33,105.11	2,46,943.76	1,52,770.74
Total Assets	2,94,527.78	1,90,265.65	3,15,596.83	2,12,097.63
EQUITY AND LIABILITIES				
Equity				
a Equity Share capital	2,950.87	2,950.87	2,950.87	2,950.87
b Other equity	56,772.12	52,286.54	67,984.55	62,109.99
Total equity	59,722.99	55,237.41	70,935.41	65,060.86
LIABILITIES				
I Non-current liabilities				
a Financial liabilities				
i Borrowings	28,541.70	26,310.81	29,632.59	27,554.05
ii Lease obligations	1,462.15	1,462.57	1,462.15	1,494.36
b Long-term provisions	226.70	218.05	226.70	218.05
c Deferred tax liabilities (net)	1,294.35	1,291.30	1,294.35	1,291.30
Total non-current liabilities	31,524.89	29,282.73	32,615.78	30,557.76
II Current liabilities				
a Financial liabilities				
i Borrowings	14,168.39	14,714.51	14,511.50	19,172.34
ii Lease liabilities	164.02	160.81	164.02	197.25
iii Trade payables				
Due To Micro And Small Enterprises	186.61	1,384.85	186.61	1,384.85
Due to Others	1,79,937.83	85,747.94	1,87,544.65	91,376.56
iv Other financial liabilities	1,875.42	1,319.58	1,901.57	1,345.24
b Other Current liabilities	6,305.66	1,701.24	6,307.48	1,701.24
c Current Tax Liabilities (Net)	250.46	144.30	523.38	715.27
d Short-term provisions	391.49	572.28	906.42	586.26
Total current liabilities	2,03,279.90	1,05,745.51	2,12,045.64	1,16,479.02
Total equity and liabilities	2,94,527.78	1,90,265.65	3,15,596.83	2,12,097.63

Place: Ahmedabad
Date: 06th November, 2023

For, Gokul Agro Resources Limited



Jayesh Thakkar
Managing Director
DIN: 03050068



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