

# **BFL ASSET FINVEST LIMITED**

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur - 302 006 (Rajasthan), Ph.: 9214018877  
CIN: L45201RJ1995PLC010646, Website: [www.bflfin.com](http://www.bflfin.com), E-mail: [bfldevelopers@gmail.com](mailto:bfldevelopers@gmail.com)

Ref. No. : BFL/2023-24/55

Date: February 05, 2024

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001 (Maharashtra)

Scrip Code: 539662

**Sub: Outcome of Meeting of Board of Directors held on Monday, February 05, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on **Monday, February 05, 2024** at the registered office of the Company situated at 1, Tara Nagar, Ajmer Road, Jaipur-302006 (Rajasthan) which commenced at **03:00 P.M.** and concluded at **06:00 P.M.** inter alia transacted the following business:

1. Approved the Un-audited Financial Results for the quarter and nine months ended on December 31, 2023 pursuant to Regulation 33 of the Listing Regulations and took on record the Limited Review Report thereon. (Enclosed herewith as **Annexure -1**);

Further, the extracts of financial results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from **Thursday, February 08, 2024** for the Directors and the Key Managerial Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to take the same on record.

Thanking you,  
Yours Sincerely,  
For BFL ASSET FINVEST LIMITED


ILMA SUZA  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
MEMBERSHIP NUMBER: A70063

Encl: A/a

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**Part I Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended on December 31, 2023**

S.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Income</b>	<b>1,312.01</b>	<b>1,249.77</b>	<b>32.05</b>	<b>2,608.56</b>	<b>81.96</b>	<b>114.89</b>
	Revenue from Operations	22.71	16.69	26.08	72.97	72.24	72.28
	(i) Interest Income	2.55	4.55	0.27	7.11	0.82	0.92
	(ii) Dividend Income	-	-	-	-	-	-
	(iii) Rental Income	-	-	-	-	-	-
	(iv) Fees and Commission Income	-	-	-	-	-	-
	(v) Net gain on fair value Changes	-	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	1,061.34	1,005.55	5.69	2,078.54	8.89	41.65
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Net Gain from F&O	225.41	222.98	0.01	449.95	0.01	0.05
	(x) Other Operating Revenue	-	-	-	-	-	-
2	Other Income	-	-	0.79	-	33.73	34.81
3	<b>Total Income (1+2)</b>	<b>1,312.01</b>	<b>1,249.77</b>	<b>32.85</b>	<b>2,608.56</b>	<b>115.69</b>	<b>149.70</b>
	<b>Expenses</b>						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-trade	1,021.47	1,438.58	5.00	2,511.70	5.00	7.50
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-33.83	(382.60)	(9.84)	-461.25	16.02	62.94
	d. Employee benefits expense	2.34	2.28	2.16	6.90	7.58	9.76
	e. Finance Costs	10.80	16.20	6.78	33.03	21.44	39.83
	f. Fees and Commission expense	-	-	-	-	-	-
	g. Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	h. Net loss on fair value changes	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-	-	-
	Other expenses	34.78	6.47	1.99	48.38	10.01	14.48
4	<b>Total Expenses</b>	<b>1,035.54</b>	<b>1,080.93</b>	<b>6.09</b>	<b>2,138.75</b>	<b>60.05</b>	<b>134.51</b>
5	<b>Profit/Loss before Exceptional and extraordinary items and tax (3-4)</b>	<b>276.46</b>	<b>168.84</b>	<b>26.75</b>	<b>469.80</b>	<b>55.64</b>	<b>15.19</b>
6	Exceptional Item	-	-	-	-	-	0.02
7	<b>Profit/Loss before extraordinary items and tax (5+6)</b>	<b>276.46</b>	<b>168.84</b>	<b>26.75</b>	<b>469.80</b>	<b>55.64</b>	<b>15.22</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>276.46</b>	<b>168.84</b>	<b>26.75</b>	<b>469.80</b>	<b>55.64</b>	<b>15.22</b>
10	<b>Tax expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Previous Period	-	-	(21.45)	-	(21.45)	(21.45)
11	<b>Net Profit for the period from continuing operations (9-10)</b>	<b>276.46</b>	<b>168.84</b>	<b>48.20</b>	<b>469.80</b>	<b>77.09</b>	<b>36.66</b>
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	<b>Net Profit/loss from discontinuing operations (after tax)</b>						
15	<b>Total Profit for the period (III-IV)</b>	<b>276.46</b>	<b>168.84</b>	<b>48.20</b>	<b>469.80</b>	<b>77.09</b>	<b>36.66</b>
16	<b>Other Comprehensive Income (OCI)</b>						
	(A)(i) Items that will not be reclassified to profit or loss						
	- Fair value changes on equity instruments through other comprehensive income	-	-	0.06	-	(0.16)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (A)</b>			<b>0.06</b>		<b>(0.16)</b>	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (B)</b>						
	<b>Other comprehensive Income/(loss) (A+B)</b>			<b>0.06</b>		<b>(0.16)</b>	
17	<b>Total Comprehensive Income for the period (15+16)</b>	<b>276.46</b>	<b>168.84</b>	<b>48.26</b>	<b>469.80</b>	<b>76.93</b>	<b>36.66</b>
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35
19	Reserve excluding Revaluation Reserves	-	-	-	-	-	205.90
20	<b>Earning Per Share (EPS)(not annualised) In Rs.</b>	<b>2.71</b>	<b>1.65</b>	<b>0.47</b>	<b>4.60</b>	<b>0.76</b>	<b>0.36</b>
	-Basic						
	-Diluted						

*[Handwritten Signature]*  

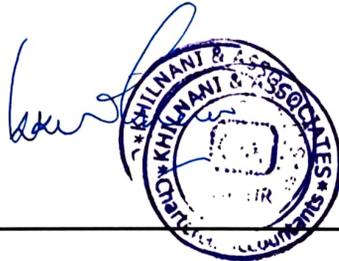



**Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023.**

1	The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
2	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 05, 2024 subjected to the Limited review by Statutory Auditors pursuant to Regulation 33 of Listing Regulations as amended.
3	The EPS has been computed in accordance with the Indian Accounting Standard.
4	The Company's main business is dealing in shares, securities, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
5	The Company is involved in the business of investing in Shares, Futures and Options for its own account and as such has no customer base/interface at all; therefore there is no impact of Master Direction-Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 issued by the Reserve Bank of India vide their notification no. RBI Notification No. RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.
6	Provision for income-tax has not been made considering nature of business.
7	Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
8	The above financial results are available on the website of the stock exchange <a href="http://www.bseindia.com">www.bseindia.com</a> and on the website of the company <a href="http://www.bffin.com">www.bffin.com</a> .

By the order of the Board of Directors  
For BFL Asset Finance Limited

Date: February 05, 2024  
Place: Jaipur



Mahendra Kumar Baid  
Managing Director  
DIN: 00009898





# Khilnani & Associates

CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on un-audited standalone quarterly and nine months ended financial results of BFL Asset Finvest Limited under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
BFL Asset Finvest Limited  
1, Tara Nagar, Ajmer Road,  
Jaipur-302006 (Rajasthan)

Dear Sir(s),

1. We have reviewed the accompanying statement of Un-Audited Financial Results of **BFL Asset Finvest Limited** for the Quarter and nine months ended on **December 31, 2023** being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: JAIPUR  
DATE: February 05, 2024

FOR KHILNANI & ASSOCIATES  
CHARTERED ACCOUNTANTS



PARTNER  
M. NO.: 072736  
FRN NO.: 005776C  
UDIN: 24072736BKBZSR3610