

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur - 302 006 (Rajasthan), Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Ref No: BFL/2021-22/35

Date: February 09, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Scrip Id.: 539662

Sub: Outcome of Board Meeting held on Wednesday, February 09, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on Wednesday, February 09, 2022 at the registered office of the Company situated at 1, Tara Nagar, Ajmer Road, Jaipur-302006 (Rajasthan) which commenced at 04:00 P.M. and concluded at 06:45 P.M. inter alia transacted the following business:

1. Approved the Un - Audited Financial Results for the Quarter and Nine months ended on December 31, 2021 pursuant to Regulation 33 of the Listing Regulations. (Enclosed herewith as **Annexure -1**);

Further, the extracts of financial results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

2. Took on record the Limited Review Report on the Un-Audited Financial Results for the Quarter and Nine months ended on December 31, 2021. (Enclosed herewith as **Annexure -2**).

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Saturday, February 12, 2022, for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives.



BFL ASSET FINVEST LIMITED

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur - 302 006 (Rajasthan), Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

You are requested to take the same on record.

FOR BFL ASSET FINVEST LIMITED



SURBHI RAWAT

(COMPANY SECRETARY AND COMPLIANCE OFFICER)

M. NO.: A49694

OFFICE ADDRESS: 1, TARA NAGAR, AJMER

ROAD JAIPUR, RAJASTHAN- 302006

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Part I							Rs. In Lakhs
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2021							
S.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31-03-21 (Audited)
1	Income						
	Revenue from Operations	202.98	(8.62)	19.78	274.53	118.00	132.78
	(i) Interest Income	17.00	16.39	25.29	49.89	95.82	99.29
	(ii) Dividend Income	0.68	1.81	-	2.56	0.29	0.48
	(iii) Rental Income	-	-	-	-	-	-
	(iv) Fees and Commission Income	-	-	-	-	-	-
	(v) Net gain on fair value Changes	-	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	182.69	6.02	6.62	215.54	6.69	26.06
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Net Outcome From F&O	2.60	(32.84)	(12.12)	6.54	15.23	6.95
	(x) Other Operating Revenue	-	-	-	-	-	-
2	Other Income	-	1.98	-	2.02	-	0.48
3	Total Income (1+2)	202.98	(6.64)	19.78	276.56	118.00	133.26
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	11.29	-	12.91	-	25.78
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	185.33	42.86	(36.77)	104.04	(6.45)	10.42
	d. Employee benefits expense	1.05	2.36	2.60	6.67	7.65	10.61
	e. Finance Costs	5.69	5.80	14.28	21.89	54.82	67.04
	f. Fees and Commission expense	-	-	-	-	-	-
	g. Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	h. Net loss on fair value charges	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-	-	-
	Other expenses	1.86	3.56	1.94	10.58	9.77	17.52
4	Total Expenses	194.74	65.87	(17.95)	156.08	65.80	131.37
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	8.24	(72.51)	37.73	120.47	52.21	1.89
6	Exceptional Item	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	8.24	(72.51)	37.73	120.47	52.21	1.89
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	8.24	(72.51)	37.73	120.47	52.21	1.89
10	Tax expenses	-	-	-	-	-	0.48
	Current Tax	-	-	-	-	-	0.48
	Deferred Tax	-	-	-	-	-	-
	Previous Period	-	-	-	-	-	-
11	Profit for the period from continuing operations (9-10)	8.24	(72.51)	37.73	120.47	52.21	1.42
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Profit for the period (III-IV)	8.24	(72.51)	37.73	120.47	52.21	1.42
16	Other Comprehensive Income (OCI)						
	(A)(i) Items that will not be reclassified to profit or loss						
	- Fair value changes on equity instruments through other comprehensive income	(156.69)	(26.42)	25.91	(149.80)	(71.90)	(91.21)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	0.85	0.85
	Sub Total (A)	(156.69)	(26.42)	25.91	(149.80)	(71.05)	(90.37)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-



	Other comprehensive income/(loss) (a+b)	(156.69)	(26.42)	25.91	(149.80)	(71.05)	(90.37)
17	Total Comprehensive Income for the period (15+16)	(148.45)	(98.93)	63.64	(29.32)	(18.84)	(88.95)
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35
19	Reserve excluding Revaluation Reserves	-	-	-	-	-	253.79
20	Earning Per Share (EPS)(not annualised) In Rs. -Basic -Diluted	0.08	(0.71)	0.37	1.18	0.51	0.01

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

- The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2021 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held February 09, 2022.
- The Statutory Auditors have carried out Limited Review of the above results for the quarter and nine months ended on December 31, 2021 in compliance with the SEBI Listing Regulations.
- The EPS has been computed in accordance with the Indian Accounting Standard.
- The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
- The Company is involved in the business of investing Shares, Futures and Options for its own account and as such has no customer base/interface at all; therefore there is no impact of following notifications issued by Reserve Bank of India (RBI):-
(i) Notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March, 2020 relating to Provision of Expected Credit Loss and Impairment Reserve on the Company.
(ii) notification no. RBI/2020-21/17 DOR.NO.BP.BC/4/21.04.04B/2020-21 dated August 6, 2020 related to restructuring of Advances of MSMEs
(iii) Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses dated May 5, 2021.
(iv) Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses - Revision in the threshold for aggregate exposure dated June 4, 2021.
- Provision for income-tax has not been made considering nature of business.
- Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- The above financial results are available on the website of the stock exchange www.bseindia.com and on the website of the company www.bffin.com.

Date: Wednesday, February 09, 2022
Place: Jaipur



By order of the Board
For BFL Asset Finance Limited
Tara Nagar
Mahendra Kumar Baid
(Managing Director)
09/02/2022



Limited Review Report on Unaudited Quarterly Financial Results of BFL Asset Finvest Limited under Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors
BFL Asset Finvest Limited
1, Tara Nagar, Ajmer Road,
Jaipur-302006 (Rajasthan).

Dear Sir(s),

We have reviewed the accompanying statement of unaudited financial results of **BFL Asset Finvest Limited** for the quarter ended December 31, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", the issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **KHILNANI & ASSOCIATES**
Chartered Accountants

KK KHILNANI
PARTNER

M.No. 072736

FRN No. 005776C

UDIN: 22072736ABBGVV9853

Place: JAIPUR
Date: February 09, 2022