

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Date: February 04, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Sub: Outcome of Board Meeting held on Thursday, February 04, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Scrip ID.: 539662

Dear Sir/Ma'am,

The Board of Directors of the Company at its meeting held on Thursday, 04th day of February, 2021 at the registered office of the Company situated at, 1, Tara Nagar, Ajmer Road, Jaipur-302 006 (Rajasthan) which commenced at 4:00 P.M. and concluded at 4:30 P.M., inter alia transacted the following business:-

1. Approved the Un-Audited Financial Results for the Quarter and Nine months ended on December 31, 2020 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") (Enclosed Herewith as **Annexure -1**);

Further, the Extract of financial results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

2. Took on record the Limited Review Report on the Un-Audited Financial Results for the Quarter and Nine months ended on December 31, 2020. (Enclosed herewith as **Annexure -2**).

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Monday, 08th day of February, 2021 for the Directors and the Key Management Personnel/ Designated Persons / Connected Persons of the Company.

You are requested to take the same on record.

Thanking You,
Yours Faithfully

FOR BFL ASSET FINVEST LIMITED

Surbhi Rawat
CS Surbhi Rawat
Company Secretary and
Compliance Officer
M. No.: A49694



Encl: A/a

Part I							Rs. In Lakhs
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2020							
S.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	
1	Income						
	Revenue from Operations	19.78	46.34	160.23	118.00	44.54	(354.94)
	(i) Interest Income	25.29	30.44	28.12	95.82	92.89	150.09
	(ii) Dividend Income	-	0.26	2.40	0.26	3.76	3.76
	(iii) Rental Income	-	-	-	-	-	-
	(iv) Fees and Commission Income	-	-	-	-	-	-
	(v) Net gain on fair value Changes	-	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	6.62	-	-	6.69	-	2.76
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Net Outcome From F&O	(12.12)	15.64	129.71	15.23	(52.11)	(511.55)
	(x) Other Operating Revenue	-	-	-	-	-	-
2	Other Income	-	-	0.28	(0.01)	0.55	650.10
3	Total Income (1+2)	19.78	46.34	160.51	118.00	45.09	295.16
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-	38.87	41.92
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.77)	12.49	(31.66)	(6.45)	65.51	127.16
	d. Employee benefits expense	2.60	2.63	2.64	7.65	8.07	10.66
	e. Finance Costs	14.28	20.43	30.37	54.82	83.57	92.72
	f. Fees and Commission expense	-	-	-	-	-	-
	g. Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	h. Net loss on fair value charges	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-	-	-
	Other expenses	1.94	2.12	0.96	9.77	9.55	16.72
4	Total Expenses	(17.95)	37.67	2.31	65.79	205.57	289.18
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	37.73	8.68	158.20	52.21	(160.48)	5.98
6	Exceptional Item	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	37.73	8.68	158.20	52.21	(160.48)	5.98
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	37.73	8.68	158.20	52.21	(160.48)	5.98
10	Tax expenses						
	Current Tax	-	-	3.76	-	3.76	3.76
	Deferred Tax	-	-	-	-	-	-
	Previous Period	-	-	3.76	-	3.76	3.76
11	Profit for the period from continuing operations (9-10)	37.73	8.68	154.44	52.21	(164.24)	2.22
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Profit for the period (III-IV)	37.73	8.68	154.44	52.21	(164.24)	2.22
16	Other Comprehensive Income (OCI)						
	(A) (i) Items that will not be reclassified to profit or loss						
	- Fair value changes on equity instruments through other comprehensive income	25.91	1.04	27.84	(71.90)	(110.16)	(81.51)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	0.85	-	-
	Sub Total (A)	25.91	1.04	27.84	(71.05)	(110.16)	(81.51)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other comprehensive income/(loss) (a+b)	25.91	1.04	27.84	(71.05)	(110.16)	(81.51)
17	Total Comprehensive Income for the period (15+16)	63.64	9.72	182.28	(18.84)	(274.40)	(79.29)
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35
19	Reserve excluding Revaluation Reserves						256.52



20	Earning Per Share (EPS)(not annualised) In Rs. -Basic -Diluted	0.37	0.09	1.51	0.51	(1.61)	0.02
----	--	------	------	------	------	--------	------

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- 2 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held February 04, 2021.
- 3 The Statutory Auditors have carried out Limited Review of the above results for the quarter and nine months ended on December 31, 2020 in compliance with the SEBI Listing Regulations.
- 4 The EPS has been computed in accordance with the Indian Accounting Standard.
- 5 The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
- 6 The Company involved in the business of investing Shares, Futures and Options for its own self and as such has no customer base/interface at all; therefore there is no impact of guidelines issued by Reserve Bank of India (RBI) relating to COVID-19 Regulatory Package dated 27, March 2020, 17 April, 2020, May 23, 2020 and RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March, 2020 relating to provision of Expected Credit Loss and Impairment Reserve on the Company.
- 7 Provision for income-tax has not been made considering nature of business.
- 8 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- 9 The above financial results are available on the website of the stock exchange www.bseindia.com and on the website of the company www.bffin.com.

Date: February 04, 2021
Place: Jaipur



By order of the Board
For BFL Asset Fundvest Limited
Jara Nagar
Jaipur
(Raj.)
Mahendra Kumar Baid
(Managing Director)
DIN:- 00009898



Limited Review Report on Unaudited Quarterly Financial Results of BFL Asset Finvest Ltd. under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
BFL Asset Finvest Ltd
1, Tara Nagar, Ajmer Road
Jaipur-302006 (Rajasthan)

Dear Sir (s),

We have reviewed the accompanying statement of Unaudited Financial Results of **BFL Asset Finvest Limited** for the quarter ended December 31, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KHILNANI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.005776C



PLACE: JAIPUR

DATE: FEBRUARY 04, 2021

K K KHILNANI

PARTNER

M.NO.072736

UDIN: 21072736AAAAAT1821