

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur-302006, Ph.:9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Ref No: BFL/2021-22/12
Date: August 09, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Scrip Id.: 539662

Sub: Outcome of Board Meeting held on Monday, August 09, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on Monday, August 09, 2021 at the registered office of the Company situated at 1, Tara Nagar, Ajmer Road, Jaipur-302 006 (Rajasthan) which commenced at 03:00 P.M. and concluded at 06:15 P.M. inter alia transacted the following business:

1. Approved the Un-Audited Financial Results for the quarter ended on June 30, 2021 pursuant to Regulation 33 of the Listing Regulations. (Enclosed herewith as **Annexure -1**);

Further, the extracts of financial results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.


2. Took on record the Limited Review Report on the Un-Audited Financial Results for the quarter ended on June 30, 2021. (Enclosed herewith as **Annexure -2**).

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Thursday, August 12, 2021 for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to take the same on record.

Thanking You,
Yours Faithfully
FOR BFL ASSET FINVEST LIMITED

Surbhi Rawat



CS Surbhi Rawat
Company Secretary and Compliance Officer
M. No: A49694

Encl: A/a

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877

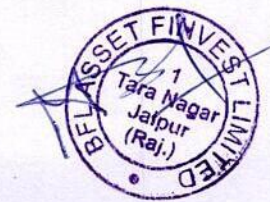
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Part I

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2021

Rs. In Lakhs

S.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-06-2021 (Un-Audited)	31-03-2021 (Audited)	30-06-2020 (Un-Audited)	31-03-2021 (Audited)
1	Income				
	Revenue from Operations	80.18	14.78	51.88	132.78
	(i) Interest Income	16.50	3.47	40.09	99.29
	(ii) Dividend Income	0.06	0.22	-	0.48
	(iii) Rental Income	-	-	-	-
	(iv) Fees and Commission Income	-	-	-	-
	(v) Net gain on fair value Changes	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	26.84	19.37	0.08	26.06
	(viii) Sale of Services	-	-	-	-
	(ix) Net Gain from F&O	36.78	(8.28)	11.72	6.95
	(x) Other Operating Revenue	0.04	0.48	-	0.48
2	Other Income	80.22	15.26	51.88	133.26
3	Total Income (1+2)				
	Expenses				
	a. Cost of material consumed	1.62	25.78	-	25.78
	b. Purchase of Stock -in -trade	(124.16)	16.86	17.84	10.42
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.46	2.96	2.42	10.61
	d. Employee benefits expense	10.40	12.22	20.11	67.04
	e. Finance Costs	-	-	-	-
	f. Fees and Commission expense	-	-	-	-
	g. Depreciation, depletion and amortisation expense	-	-	-	-
	h. Net loss on fair value charges	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	j. Impairment on financial instruments	5.16	7.75	5.71	17.52
	Other expenses	(104.53)	65.57	46.08	131.37
4	Total Expenses	184.75	(50.31)	5.80	1.89
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)				
6	Exceptional Item	184.75	(50.31)	5.80	1.89
7	Profit/Loss before extraordinary items and tax (5+6)				
8	Extraordinary Items	184.75	(50.31)	5.80	1.89
9	Profit before Tax (7-8)		0.48		0.48
10	Tax expenses		0.48		0.48
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Previous Period	184.75	(50.79)	5.80	1.42
11	Profit for the period from continuing operations (9-10)				
12	Profit/loss from discontinuing operations	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)				
15	Profit for the period (III-IV)	184.75	(50.79)	5.80	1.42
16	Other Comprehensive Income (OCI)				
	(A)(i) Items that will not be reclassified to profit or loss	33.31	(19.32)	(98.84)	(91.21)
	- Fair value changes on equity instruments through other comprehensive income				



	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.85	0.85
	Sub Total (A)	33.31	(19.32)	(98.00)	(90.37)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total (B)	33.31	(19.32)	(98.00)	(90.37)
	Other comprehensive income/(loss) (A+B)	218.06	(70.11)	(92.20)	(88.95)
17	Total Comprehensive Income for the period (15+16)	1,020.35	1,020.35	1,020.35	1,020.35
18	Paid up equity share capital (Face Value Rs. 10/- per share)	-	-	-	258.79
19	Reserve excluding Revaluation Reserves	1.81	(0.50)	0.06	0.01
20	Earning Per Share (EPS)(not annualised) In Rs. -Basic -Diluted				

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2021.

- The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held August 09, 2021 subjected to the Limited review by Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended.
- The EPS has been computed in accordance with the Indian Accounting Standard.
- The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
- The Company is involved in the business of investing Shares, Futures and Options for its own account and as such has no customer base/interface at all; therefore there is no impact of following notifications issued by Reserve Bank of India (RBI):-
(i) Notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March, 2020 relating to Provision of Expected Credit Loss and Impairment Reserve on the Company.
(ii) Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses dated May 5, 2021.
(iii) Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses - Revision in the threshold for aggregate exposure dated June 4, 2021.
- Provision for income-tax has not been made considering nature of business.
- Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- The above financial results are available on the website of the stock exchange www.bseindia.com and on the website of the company www.bflfin.com.

Date: August 09, 2021
Place: Jaipur



By order of the Board
For BFL Asset Finvest Limited

Tara Nagar
Jaipur
Mahendra Kumar Baid
(Managing Director)
DIN:- 00009898



Limited Review Report on the Unaudited Quarterly Financial Results of the BFL Asset Finvest Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
BFL Asset Finvest Limited
1, Tara Nagar, Ajmer Road,
Jaipur-302006, Rajasthan.

Dear Sir (s),

We have reviewed the accompanying statement of Unaudited Financial Results of BFL Asset Finvest Limited for the Quarter ended June 30, 2021. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements of Unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: JAIPUR
DATE: AUGUST 09, 2021

FOR KHLNANI & ASSOCIATES
CHARTERED ACCOUNTANTS



K K KHLNANI
PARTNER
M. NO. 072736
FRN NO. 005776C
UDIN: 21072736AAAAEH8561