

# KANORIA ENERGY & INFRASTRUCTURE LIMITED

(Formerly known as A INFRASTRUCTURE LIMITED)

Regd. Office & Works: Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone: 01482-286102, FAX: 01482-286104

Website: www.ainfrastructure.com, Email: cs@kanoria.org, CIN: L25191RJ1980PLC002077

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Ref No.: KEIL/2023-24

Date: 04.11.2023

To  
The Manager (Listing & Corporate Services)  
Bombay Stock Exchange Ltd.  
Ground Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai  
Maharashtra -400001

**BSE Code: 539620**

**Sub: Outcome of Board meeting.**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on 04<sup>th</sup> November, 2023 have taken the following decision:

1. Approved Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023. A copy of the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> September, 2023 along with Limited Review Report are enclosed.
2. Increase the Authorized Share Capital of the Company from ₹ 61,00,00,000 /- (Rupees Sixty-One Crore only) divided into 10,00,00,000 (Ten Crore) Equity Shares of ₹ 5/- (Rupees Five only) each and 11,00,000 (Eleven Lakh) redeemable Preference Shares of ₹100 (Rupees Hundred only) each to ₹ 90,00,00,000 /- (Rupees Ninety Crore only) divided into 10,00,00,000 (Ten Crore) Equity Shares of ₹ 5/- (Rupees Five only) each and 40,00,000 (Forty Lakh) redeemable Preference Shares of ₹100 (Rupees Hundred only) each subject to approval of the members of the company.
3. Re-appointment of Shri Rajiv Lall Adya (DIN: 06915169) as Whole Time Director of the Company. Brief profile of Shri Rajiv Lall Adya (DIN: 06915169) is enclosed.
4. Approved notice of Extra Ordinary General Meeting (EGM) of the Company to be held on 04<sup>th</sup> December, 2023.
5. Other business as per agenda.

The meeting was started at 1.00 P.M. and concluded at 2.40 P.M.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **KANORIA ENERGY & INFRASTRUCTURE LIMITED**  
(Formerly known as **A INFRASTRUCTURE LIMITED**)

(Kuldeep Kaw)  
**Director**  
**DIN: 07882201**

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## Brief profile of Shri Rajiv Lall Adya as a Whole Time Director of the company:

<b>Particular</b>	Shri Rajiv Lall Adya
<b>DIN</b>	06915169
<b>Designation</b>	Whole Time Director
<b>No. of Board Meeting attended during financial year 2022-23</b>	7
<b>AGE</b>	65 Years
<b>Nationality</b>	Indian
<b>Date of Reappointment</b>	12 <sup>th</sup> November 2023
<b>Qualification</b>	B.TECH from I.I.T. Kanpur
<b>Brief profile</b>	As enclosed
<b>Directorship held in other public companies (excluding foreign companies)</b>	Nil
<b>Membership/Chairmanship of committees of other Indian public Companies</b>	Nil
<b>Number of share held in the company</b>	Nil
<b>Disclosure of relationship between Directors (in case of appointment as a Director)</b>	Shri Rajiv Lall Adya is not related to any Director of the Company.

## Profile of Shri Rajiv Lall Adya

Name in full RAJIV LALL ADYA  
Permanent Address FLAT NO. D-71, THE PINNACLE,  
DLF CITY, PHASE-V,  
GURGAON – 122009, HARYANA  
Cell Phone No. +919818687348  
E-mail [rajivlalladya@yahoo.co.in](mailto:rajivlalladya@yahoo.co.in)  
Date of Birth 7TH JULY 1958  
State of Origin PUNJAB Religion HINDU  
Marital Status MARRIED  
Father's Name LATE SHRI I.M.LALL ADYA



### Educational Attainments (High School onward):

Name and Address of School/ College	University	Year of Exam.	Degree / Diploma	Division / Class	Subject (Main)
LA MARTINIERE, CALCUTTA	BOARD FOR INDIAN SCHOOL CERTIFICATE EXAMINATION	DEC' 1975	INDIAN SCHOOL CERTIFICATE	1 <sup>ST</sup> DIVN	MATHS, PHYSICS, CHEMISTRY, BIOLOGY, ENGLISH , HINDI
I.I.T., KANPUR	I.I.T., KANPUR	APR' 1981	B.TECH	1 <sup>ST</sup> DIVN	CHEMICAL ENGINEERING

### Working experience (Starting with present employer):

Employer's Name	From	To	Designation
M/S A INFRASTRUCTURE LIMITED	JAN' 2005	TILL DATE	PRESIDENT
M/S HYDERABAD INDUSTRIES LIMITED	FEB' 2000	JAN' 2005	SENIOR VICE PRESIDENT
M/S BALLARPUR INDUSTRIES LIMITED	SEP' 1981	FEB' 2000	BUSINESS HEAD-CHLOR ALKALI & C.G.M. MARKETING

**Limited Review Report on quarter and half year ended financial results of  
Kanoria Energy & Infrastructure Limited (Formerly Known as A Infrastructure Limited)  
pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors,  
Kanoria Energy & Infrastructure Limited (Formerly Known as A Infrastructure Limited),

1. We have reviewed the accompanying statement of unaudited financial results of **Kanoria Energy & Infrastructure Limited (Formerly Known as A Infrastructure Limited)**, (“the Company”), for the quarter and half year ended on 30<sup>th</sup> September, 2023 (“the Statement”), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 -“Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi  
Date: 04<sup>th</sup> November, 2023

For K. N. Gutgutia & Co.  
Chartered Accountants  
Firm Registration Number 304153E





K.C.Sharma  
Partner

Membership No. 050819

UDIN: 23050819BGUSOQ3095



# Kanoria Energy & Infrastructure Limited

(Formely known as A INFRASTRUCTURE LIMITED)

Regd. Office & Works : HAMIRGARH - 311 025, Distt. Bhilwara (Rajasthan)



Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023							
(in Lakhs of rupees)							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-September-2023 (Unaudited)	30-June-2023 (Unaudited)	30-September-2022 (Unaudited)	30-September-2023 (Unaudited)	30-September-2022 (Unaudited)	31-March-2023 (Audited)
1	<b>Income from operations</b>						
a)	Revenue from Operations	6,565.14	12,881.56	6,131.66	19,446.70	15,468.45	31,329.21
b)	Other Income	7.41	5.84	-	13.25	35.60	283.17
	<b>Total income from operations (Net)</b>	<b>6,572.55</b>	<b>12,887.40</b>	<b>6,131.66</b>	<b>19,459.95</b>	<b>15,504.05</b>	<b>31,612.38</b>
2	<b>Expenses</b>						
a)	Cost of materials consumed	4,650.54	5,916.66	4,152.99	10,567.20	8,120.04	17,525.21
b)	Purchases of Stock-in-Trade	276.89	92.98	222.97	369.87	425.11	804.27
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,254.07)	1,834.38	(1,444.78)	580.31	(1,063.92)	(2,482.38)
d)	Employee benefit expenses	726.52	723.70	820.34	1,450.22	1,484.90	2,722.13
e)	Finance costs (Net)	290.62	296.55	246.17	587.17	468.56	1,035.23
f)	Depreciation and amortisation expenses	89.79	85.61	76.57	175.40	161.12	327.42
g)	Other Expenses	1,604.28	3,298.46	1,867.42	4,902.74	5,098.09	10,342.83
	<b>Total expenses</b>	<b>6,384.57</b>	<b>12,248.34</b>	<b>5,941.68</b>	<b>18,632.91</b>	<b>14,693.90</b>	<b>30,274.71</b>
3	Profit/(loss) before Exceptional Item	187.98	639.06	189.98	827.04	810.15	1,337.67
4	Exceptional Item	-	-	-	-	-	-
5	Profit/(+)Loss (-) before tax	187.98	639.06	189.98	827.04	810.15	1,337.67
6	Tax Expenses						
	Current Tax	67.20	124.55	130.41	191.75	249.90	381.86
	Deferred Tax charged/(relief)	5.65	(5.21)	(8.36)	0.44	(4.42)	1.13
	Tax Adjustment Of Earlier Years	-	-	-	-	-	-
7	Net Profit/(+)Loss (-) for the period	115.13	519.72	67.93	634.85	564.67	954.68
	Other Comprehensive Income (Net of Tax)						
a)	Item that will not be reclassified to Profit or Loss	5.39	1.82	0.11	7.21	(1.68)	6.07
b)	Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
8	Total Other Comprehensive Income for the period	5.39	1.82	0.11	7.21	(1.68)	6.07
9	Total Comprehensive Income for the period	120.52	521.54	68.04	642.06	562.99	960.75
10	Paid up equity share capital (Face Value of Rs 5/- per share)	4,264.57	4,264.57	4,264.57	4,264.57	4,264.57	4,264.57
11	Total Reserve i.e. Other Equity						4,010.17
12	Earning per Equity Share of Rs 5 each (not annualised)						
1	Basic	0.13	0.61	0.08	0.74	0.66	1.12
2	Diluted	0.13	0.61	0.08	0.74	0.66	1.12

**Notes:**

- The above Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (India Accounting Standards) Rules, 2015 as amended.
- The above Financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 4th Nov, 2023
- The statutory auditors of the Company have carried out the limited review of these Financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company has only one operating segment i.e. A.C. Sheets and Pipes.
- Figures for the previous period have been regrouped / reclassified wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors

Place : New Delhi  
 Date : 4th November, 2023

*Kuldeep Kaw*  
 Kuldeep Kaw  
 Director  
 DIN: 07882201



**JAIPUR OFFICE :**  
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# Kanoria Energy & Infrastructure Limited

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Regd. Office & Works : HAMIRGARH - 311 025, Distt. Bhilwara (Rajasthan)

STATEMENT OF ASSETS AND LIABILITIES		
(In Lakhs of rupees)		
Particulars	As at 30th September, 2023 (Un audited)	As at 31st March, 2023 (Audited)
<b>I ASSETS</b>		
1 Non-current assets		
(a) Property, Plant & Equipment	6,246.08	6,342.86
(b) ROU Asset	178.30	193.97
(c) Capital work-in-progress	3,013.77	2,923.37
(d) Intangible assets	23.19	40.56
(e) Financial Assets		
(i) Investments	115.39	108.71
(ii) Others	287.86	254.25
(f) Other non-current assets	460.63	472.16
2 Current assets		
(a) Inventories	14,511.09	10,861.64
(b) Financial Assets		
(i) Trade Receivables	1,316.63	1,205.76
(ii) Cash and Cash Equivalents	240.69	205.97
(iii) Bank balances other than (ii) above	115.51	262.27
(iv) Loans	1,756.60	1,766.57
(v) Others	125.26	92.16
(c) Other current assets	1,808.14	1,657.70
<b>TOTAL</b>	<b>30,199.14</b>	<b>26,387.95</b>
<b>II EQUITY AND LIABILITIES</b>		
1 EQUITY		
(a) Equity Share Capital	4,264.57	4,264.57
(b) Other Equity	4,609.59	4,010.17
2 LIABILITIES		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,116.82	3,425.46
(ii) Lease Liability	138.33	152.38
(iii) Other Financial Liabilities	1,189.70	1,186.46
(b) Provisions	678.17	660.27
(c) Deferred Tax Liabilities (Net)	265.24	264.80
(d) Other Non-Current Liabilities	141.14	80.69
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,957.60	7,312.19
(ii) Lease Liability	28.43	28.43
(iii) Trade Payables		
a) Total outstanding dues of Micro and Small Enterprises	114.60	115.98
b) Total outstanding dues of creditors other than Micro and Small Enterprises	3,995.81	2,770.30
(iv) Other Financial Liabilities	2,693.93	874.77
(b) Other Current Liabilities	570.63	747.38
(c) Provisions	357.33	355.20
(d) Current tax liabilities (Net)	77.25	138.90
<b>TOTAL</b>	<b>30,199.14</b>	<b>26,387.95</b>

Place : New Delhi  
 Date : 4th November, 2023

*Kuldeep Kaw*  
 Kuldeep Kaw  
 Director  
 DIN: 07882201



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Regd. Office & Works : HAMIRGARH - 311 025, Distt. Bhilwara (Rajasthan)



STATEMENT OF CASH FLOW		
(in Lakhs of rupees)		
Particulars	As at 30th Sept 2023 (Un-audited)	As at 30th Sept 2022 (Un-audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>		
Profit before tax from continuing operations	827.04	810.15
Profit Before Tax	827.04	810.15
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation And Amortization	175.40	161.12
Dividened Received	(0.22)	
Finance Costs	587.17	468.56
<i>Working capital adjustments:</i>		
(Increase)/Decrease in Trade Receivables	(110.87)	538.63
(Increase)/Decrease in Bank Balances other than Cash & Cash Equivalents	146.76	58.42
(Increase)/Decrease In Inventory	(3,649.45)	(2,646.40)
(Increase)/Decrease In Loans, Advances and Other Assets	(345.65)	4.99
Increase/(Decrease) In Trade Payables	1,224.13	1,301.59
Increase/(Decrease) In Provisions and Other Liabilities	1,751.15	220.05
	605.46	917.11
Income Tax Paid	(253.40)	(200.11)
Net Cash Flows From/(Used) in Operating Activities	352.06	717.00
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>		
Purchase Of Property, Plant And Equipment	(45.58)	(128.42)
Dividend Received	0.22	
Movement In Balance Of Capital Work-In-Progress	(90.40)	(422.02)
Net Cash Flows From/(Used) In Investing Activities	(135.76)	(550.44)
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>		
Proceeds From/(Repayment Of) Long-Term Borrowings	(227.37)	(34.04)
Proceeds From/(Repayment Of) Issue of 5% Redeemable Prefrence Shares	150.00	-
Proceeds From/(Repayment Of) Short-Term Borrowings	564.14	77.32
Finance Cost	(587.17)	(468.56)
Payment of Lease Obligation	(14.05)	(12.65)
Dividends Paid To Equity Holders	(67.13)	(32.81)
Net Cash Flows From/(Used In) Financing Activities	(181.58)	(470.74)
Net Increase/(Decrease) In Cash And Cash Equivalents(A+B+C)	34.72	(304.18)
Cash And Cash Equivalents At The Beginning Of The Year	205.97	417.05
Cash And Cash Equivalents At The End Of The Period	240.69	112.87

1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.  
 2. Figures for the previous period have been regrouped / reclassified wherever necessary, to conform to current period's classification.

New Delhi  
 4th Nov, 2023



*Kuldeep Kaw*  
 Kuldeep Kaw  
 Director  
 DIN: 07882201

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