

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN: L65100DL1993PLC053936

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com

Tel: 01149954225

Date: 11th August, 2023

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001
BSE ID: F MEC

Scrip Code: 539552

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on Friday, 11th day of August, 2023.

Dear Sir/Ma'am

This is to inform you that the 2nd Meeting of Board of Directors of the Company for the Financial Year 2023-2024 was held on **Friday, 11th day of August, 2023** at 03.30 P.M. and concluded at 5:00 P.M. at Registered Office of the Company at 908, 9th Floor, Mercantile House, 15 K.G. Marg, New Delhi- 110001.

The outcome of the 2nd Meeting of the Board of Directors for the Financial Year 2023-2024 of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** are as under:

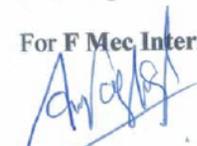
1. The Board considered and approved **Un-audited Financial Results of the Company for the Quarter ended 30th June , 2023** prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with **Limited Review Report of the Statutory Auditor for the Quarter ended 30th June, 2023** and the **Certificate signed by the Chief Financial Officer (CFO) of the Company** on the correctness of the facts stated in the Financial Results for the Quarter ended 30th June, 2023.
2. The Board took note of SEBI Compliances pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted for the Quarter ended 30th June 2023 also various changes stipulated through SEBI Circulars issued till the Quarter ended 30th June 2023.

Kindly treat this as a disclosure under **Regulation 30(6)** of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations. This is for the Information and Records.

You are requested to record and acknowledge the same.

Thanking You

For **F Mec International Financial Services Limited**


Arun Kumar Sharma
Company Secretary
M. No. A39328

Encl:

- 1.) **Unaudited Financial Result for the Quarter ended 30th June 2023 together with Limited Review Report of the Statutory Auditor for the Quarter ended 30th June 2023.**
- 2.) **Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Results of the Company for the Quarter ended 30th June 2023.**



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED (the "Company"), for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,



P: +91-11-22469765
P: +91-11-49047595
M: +91 9811242721



E: info@casks.co.in
E: taxationpoint01@gmail.com
W: www.casks.co.in



H.O: B-415, Ground Floor,
Nirman Vihar, Delhi - 110092 (India)
B.O: H.No. 155, Vaidhwara,
Sikandrabad, Bulandshahr
Uttar Pradesh - 203205

including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co
Chartered Accountants
FRN: 024807N



(Sanjay Kumar Singhal)
Partner
M. No: 503475
UDIN: 23503475BGSWBD9813

Place: Delhi
Date: 11/08/2023

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN-L65100DL1993PLC053936

Registered Office: 908, 9th Floor, Mercantile House, 15, K.G. Marg, New Delhi, Delhi-110001, India
Website: www.fmecinternational.com

Email:fmecinternational@gmail.com, finance@fmecinternational.com

Contact: 011-49954225

Statement of unaudited financial Results for the quarter ended 30 June 2023

(Rs. in Lacs)

Particulars	Quarter Ended			Year ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Revenue From Operations	21.40	17.36	12.04	57.31
(i) Interest Income	6.26	2.70	0.36	7.31
(ii) Loan Processing Fees	8.00	20.00	-	40.00
(iii) Other operating income	35.66	40.06	12.39	104.62
I Total revenue from operations	0.00	0.25	3.77	4.29
II Other Income	35.66	40.31	16.16	108.91
III Total Income (I +II)				
Expenses	0.01	0.00	0.01	0.01
(i) Finance Cost	4.96	5.39	3.45	17.84
(ii) Employee benefits expense	0.57	0.62	0.59	2.47
(iii) Depreciation and amortisation expense	17.24	15.81	10.36	55.42
(iv) Other expenses	22.78	21.82	14.40	75.73
IV Total Expenses (IV)	12.88	18.49	1.76	33.18
V Profit/(loss) before exceptional items & tax (III - IV)	-	-	-	-
VI Exceptional Items	12.88	18.49	1.76	33.18
VII Profit/(loss) before tax (V-VI)				
VIII Tax expense				
(a) Current Tax	-	8.90	-	8.90
(b) Deferred Tax	-	(0.30)	-	(0.30)
Total Tax Expense	12.88	9.89	1.76	24.58
IX Profit/(loss) for the period from continuing operations(VII-VIII)				
X Profit/(loss) from discontinued operations				
XI Tax Expense of discontinued operations				
XII Profit/(loss) from discontinued operations (After tax) (X-XI)				
XIII Profit/(loss) for the period (IX+XII)	12.88	9.89	1.76	24.58
XIV Other Comprehensive Income				
a (i) Items that will not be re-classified to Profit or Loss				
(ii) Income Tax relating to items that will not be re-classified to profit or loss				
b (i) Items that will be re-classified to profit or loss				
(ii) Income tax relating to items that will be re-classified to profit or loss				
Total other comprehensive income, net of tax	12.88	9.89	1.76	24.58
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	310.07	310.07	310.07	310.07
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)				57.44
Other Equity				
XVI Earnings per share (not annualised):				
(a) Basic (Rs.)	0.4154	0.3189	0.0568	0.7926
(b) Diluted (Rs.)	0.4154	0.3189	0.0568	0.7926

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 11th August, 2023 and subjected to limited review by statutory auditors pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The above financial results of the company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
- Debt service coverage ratio, interest service coverage ratio, current ratio, long term debt to working capital, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin ratio are not relevant as the Company is engaged in financing activities.
- The figures for the quarter ended 31st March 2023 represent balancing figures between the audited figures for the year ended 31 March 2023 and year to date figures upto 31 December 2022 which were subjected to limited review by statutory auditors.
- Pursuant to the Approval of Shareholder by way of Special Resolution dated 24th December, 2022 and In-principle Approval of BSE dated 8th February, 2023 and approval of Reserve Bank of India dated vide e-mail dated 26th July, 2023, the Board of Directors of the Company at its meeting held on 7th August, 2023, approved the allotment of 57,91,068 Equity Shares of Face value of Rs. 10/- each at a premium of Rs. 2/- each to Promoter and Non Promoter Shareholder on Preferential Allotment basis
- Pursuant to the aforesaid allotment, As on the date i.e. 11th August, 2023 the Paid Share Capital of the Company has been increased from Rs. 3,10,07,000/- (Comprising of 3100700 Equity Shares of Rs. 10/- each) to Rs. 8,89,17,680/- (Comprising of 8891768 Equity Shares of Rs. 10/- each)
- Figures of previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Anoorve Bansal
(Managing Director)
DIN:08052540

Place: New Delhi
Date: 11th August, 2023



R/o: A-708, Unesco Apartment 55, I.P. Extension, Patparganj, East Delhi- 110092

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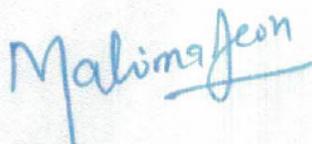
TO WHOMSOEVER IT MAY CONCERN

I, Mahima Jain, Chief Financial Officer of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED, do hereby declare that the Un-audited Financial Results for the Quarter ended 30th June, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



MAHIMA JAIN
(CHIEF FINANCIAL OFFICER)
PAN : APJPJ2796N

Date: 11/08/2023

Place: New Delhi