

# SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Registered Office:- FC-02, 4TH FLOOR,TDI MALL,  
VISHAL ENCLAVE, RAJOURI GARDEN, NEW DELHI-1100027

CIN:- L74899DL1995PLC063562

Phone:-011- 25167071, 45004425

Email Id:-smartfinsec@gmail.com

June 25<sup>th</sup>, 2021

BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street  
Mumbai - 400 001

Sub: - Outcome of Board Meeting - . March 31<sup>st</sup>, 2021.

Dear Sir,

In continuation of our Letter dated on 07/06/2021 , we wish to inform you that at its meeting held on today , June 25<sup>th</sup> , 2021 at 03:00 p.m and concluded at 03:40 p.m the Board of Directors of the Company approved the following businesses:-

In terms of Regulation 30 of SEBI( LISTING OBLIGATION & DISCLOSURES REQUIREMENTS) Regulations 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. ; June 25<sup>th</sup>, 2021, , has Inter alia:

1. To Consider and approved the Audited Financial Results of the Company for the fourth Quarter and year ended on March 31<sup>st</sup> , 2021, on a standalone basis along with Independent Audit Report issued by Statutory Auditor of the Company for Financial results of the Company and Cash Flow statement and Statement of Assets and liability as on 31.03.2021, the details format is enclosed as Annexure-1
2. **The sub-division / stock split of existing 1 (one) Equity Share of face value of Rs. 10/- each fully paid up into 10 (Ten) Equity Shares of Rs. 1/- each fully paid up, subject to shareholder's approval.**

Detailed disclosure in terms of Regulation 30 of Listing Regulations, 2015 read with SEBI circular dated 9<sup>th</sup> September, 2015 is enclosed at **Annexure 2;**

Further, the record date for the purpose of subdivision of equity shares shall be decided after Obtaining approval for sub-division from the members through postal ballot and will be intimated in due course.

3. Alteration of Authorized Equity Share Capital of the Company from Rs.(Rupees Three Crore and twenty lakhs Only) divided into 32,00,000 (Thirty two Lakhs) Equity Shares Having face value of Rs. 10 /- each **to** Rs. 3,20,00,000/- (Rupees Three Crore Twenty-Lakhs Only) divided into 3,20,00,000/- ( Three Crore Twenty-Lakhs Only) Equity Shares having face value of Rs. 1/- each and consequent alteration in Capital Clause of Memorandum of Association of the Company, subject to shareholder's approval;
4. Considered and approved the draft notice of Postal Ballot to seek shareholder's approval.
5. Declaration regarding Audit Report with unmodified opinion.

You are requested to kindly take the above on your record.

Thanking you  
Yours faithfully

**For SMART FINSEC Limited**



**Priyanka Sharma**  
**Company Secretary & Compliance Officer**

**SMART FINSEC LIMITED**

CIN: L74899DL1995PLC063562

Regd. Office: F-88, 2nd Floor, Industrial Pocket, District Centre, West Delhi, Raja Garden, New Delhi.

**Statement of Audited standalone Financial Results for the quarter and Year ended March 31, 2021**

S.No.	Particulars	Quarter Ended			Twelve Months Ended		Year Ended
		March 31, 2021 Audited	December 31, 2020 Unaudited	March 31, 2020 Audited	March 31, 2021 Audited	March 31, 2020 Audited	March 31, 2020 Audited
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	<b>Net Sales/ Income From Operations</b>						
	Interest Income	12.13	32.98	12.78	51.84	72.11	72.11
	Dividend Income	0.31	-	0.10	0.31	0.10	0.10
	Profit/(loss) from F&O/Jobbing	(405.61)	(162.97)	187.46	(874.38)	206.19	206.19
	Rental Income	6.60	6.60	4.50	23.60	18.00	18.00
	Net gain on fair value changes	(9.84)	0.27	-	24.23	1.55	1.55
	Profit on sale on Investments	-	-	-	-	-	-
	Sale of Shares	890.66	1,191.43	458.24	3,096.40	665.56	665.56
	<b>Total</b>	<b>494.25</b>	<b>1,068.31</b>	<b>663.08</b>	<b>2,322.00</b>	<b>963.51</b>	<b>963.51</b>
2	<b>Expenditures</b>						
	(Increase)/Decrease in stock in trade & work in progress	(144.03)	(159.52)	-239.42	(379.72)	(287.08)	-287.08
	Purchase of Stock in Trade	586.77	1254.25	921.62	2,619.31	1167.92	1,167.92
	Net Loss on fair value changes	-	-	8.11	-	0	-
	Finance Cost	9.66	0	11.57	9.66	11.57	11.57
	Employees benefit expenses	2.46	2.302	2.46	9.20	9.41	9.41
	Depreciation	1.34	1.37	1.17	5.45	5.49	5.49
	Demat Charges	0.03	0	0.06	0.03	1.21	1.21
	Adm. Exp.	3.53	2.27	4.14	13.70	16.45	16.45
	<b>Total</b>	<b>459.76</b>	<b>1,100.67</b>	<b>709.71</b>	<b>2,277.63</b>	<b>924.97</b>	<b>924.97</b>
3	<b>Profit/(Loss) before Tax</b>	<b>34.49</b>	<b>(32.36)</b>	<b>(46.63)</b>	<b>44.37</b>	<b>38.54</b>	<b>38.54</b>
5	<b>Tax Expenses</b>						
	Current Tax	(1.75)	-	(21.12)	-	4.88	4.88
	Deferred Tax	(0.38)	-	(0.38)	(0.38)	(0.38)	-0.38
	<b>Total Tax Expense</b>	<b>(2.13)</b>	<b>-</b>	<b>(21.50)</b>	<b>(0.38)</b>	<b>4.50</b>	<b>4.50</b>
6	<b>Net Profit / (Loss) after tax</b>	<b>36.62</b>	<b>-32.36</b>	<b>-25.13</b>	<b>44.75</b>	<b>34.04</b>	<b>34.04</b>
7	<b>Other Comprehensive Income, net of tax</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	<b>Total Income</b>	<b>36.62</b>	<b>-32.36</b>	<b>-25.13</b>	<b>44.75</b>	<b>34.04</b>	<b>34.04</b>
9	<b>Paid up equity share capital</b>	<b>300.00</b>	<b>300.00</b>	<b>300</b>	<b>300.00</b>	<b>300</b>	<b>300.00</b>
	(Face value of share shall be indicated)	10.00	10.00	10	10.00	10	10.00
10	<b>Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year- for unaudited results)</b>	<b>427.39</b>	<b>382.63</b>	<b>382.63</b>	<b>427.39</b>	<b>382.63</b>	<b>382.63</b>
11	<b>Basic &amp; diluted Earning per share (EPS)</b>	<b>1.22</b>	<b>-1.08</b>	<b>-0.84</b>	<b>1.49</b>	<b>1.13</b>	<b>1.13</b>
	<b>SEGMENT REPORTING</b>						
1	<b>Segment Revenue</b>						
	a) Real Estate	6.60	6.60	4.50	23.60	18.00	18.00
	b) NBFC Activity	487.65	1,061.71	658.58	2,298.40	945.51	945.51
	<b>Total</b>	<b>494.25</b>	<b>1,068.31</b>	<b>663.08</b>	<b>2,322.00</b>	<b>963.51</b>	<b>963.51</b>
2	<b>Segment Results</b>						
	(Profit before Tax, Interest & Extraordinary Items)						
	a) Real Estate	1.15	6.60	4.50	18.15	12.55	12.55
	b) NBFC Activity	33.34	(38.96)	(51.13)	26.22	25.99	25.99
	<b>Total PBT</b>	<b>34.49</b>	<b>(32.36)</b>	<b>(46.63)</b>	<b>44.37</b>	<b>38.54</b>	<b>38.54</b>
3	<b>Segment Capital Employed</b>						
	a) Real Estate	150.82	150.39	156.25	150.82	156.25	156.25
	b) NBFC Activity	1,056.57	1,020.37	1,006.38	1,056.57	1,006.38	1,006.38
	<b>Total</b>	<b>1207.39</b>	<b>1170.76</b>	<b>1162.63</b>	<b>1207.39</b>	<b>1,162.63</b>	<b>1,162.63</b>

For & on behalf of the board  
For SMART FINSEC LIMITED  
  
Anil Kishor  
Managing Director  
DIN NO - 00055694

by the Statutory Auditors of the Company.

- 2 The above Results were reviewed by the Audit Committee. The board of directors at their meeting held on 25.06.2021 approved the above results and its release.
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to limited review.
- 4 Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- 5 The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- 6 Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them compareable with those of current quarter/year.

Place : New Delhi

Date :25/06/2021

For SMART FINSEC LIMITED

  
Auth. Sign./Director



2. Disclosure of standalone statement of Cash Flows as per Regulation 33 of the SEBI  
(Listing Obligations and Disclosures Requirements) Regulations, 2015 for the year ended 31.03.2021

		(Rs. In '000)	
Particulars		As At 31.03.2021 (Audited)	As At 31.03.2020 (Audited)
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>		
	Net profit / (loss) before taxes	4437	3,854
	<b><u>Adjustment to reconcile profit before tax to Net Cash Flows:</u></b>		
	<u>Add non cash expenses</u>		
	Depreciation	545	549
	Less: income considered separately		
	Dividend earned	-32	-10
	Net(Gain)/loss on fair value changes	-2423	-155
	Profit/loss on sale of assets		
	Operating profit before working capital changes	2527	4238
	<b><u>Change in Assets &amp; Liabilities</u></b>		
	(increase)/decrease in trade receivable	-3688	-5830
	(increase)/decrease in Loans and Other Assets	-7817	31233
	(increase)/decrease in liabilities and provisions	-1626	-8152
	(increase)/decrease in non financial assets	-90	-654
	(increase)/decrease in inventory	-37972	-28708
	<b>Cash generated from Operations</b>	<b>-48666</b>	<b>-7873</b>
<b>B.</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>		
	Purchase of Fixed Assets	0	0
	Sale of Fixed Assets	0	0
	Dividend earned	32	10
	Purchase of Investments	0	0
	Sale of Investments	0	0
	<b>Net Cash from (used) in Investing Activities</b>	<b>32</b>	<b>10</b>
<b>C.</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES:</u></b>		
	Unsecured loan	42500	0
	Share Capital	0	0
	<b>Net Cash Flow from Financing Activities</b>	<b>0</b>	<b>0</b>
		<b>42500</b>	
	Net Increase in cash and cash equivalents (A) + (B) + (C)	-6134	-7863
	Cash and cash equivalents - Opening	7363	15226
	Cash and cash equivalents - Closing	1230	7363

For SMART FINSEC LIMITED

Auth. Sign./Director

1. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the year ended 31.03.2021

(Rs. In '000)		
Particulars	As At 31.03.2021 (Audited)	As At 31.03.2020 (Audited)
<b>A ASSETS</b>		
<b>1 Financial Assets</b>		
Cash and Cash Equivalent	1230	7363
Trade Receivable	15482	11794
Loans	19559	11742
Investments	45398	42975
Sub Total - Financial Assets	<u>81669</u>	<u>73874</u>
<b>2 Non Financial Assets</b>		
Inventories	66738	28766
Current Tax assets (Net)	945	855
Deferred Tax assets (Net)	192	154
Property plant and equipment	15109	15654
Sub Total - Non Financial Assets	<u>82984</u>	<u>45429</u>
<b>TOTAL - ASSETS</b>	<b>164653</b>	<b>119303</b>
<b>B LIABILITIES AND EQUITY</b>		
<b>1 Financial Liabilities</b>		
Trade Payable		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro and small enterprises	0	1627
Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro and small enterprises	1307	1306
Unsecured Loans from Director	42500	
Subordinated Liabilities	48000	48000
Sub Total - Financial Liabilities	<u>91807</u>	<u>50933</u>
<b>2 Non Financial Liabilities</b>		
Current Tax liabilities (Net)	0	0
Provisions	107	107
Sub Total - Non Financial Liabilities	<u>107</u>	<u>107</u>
<b>3 Equity</b>		
Equity Share Capital	30000	30000
Other Equity	42739	38263
Sub Total - Equity	<u>72739</u>	<u>68263</u>
<b>TOTAL - LIABILITIES AND EQUITY</b>	<b>164653</b>	<b>119303</b>

Auth. Sign./Director

Auth. Sign./Director





# H.K. DUA & CO.

CHARTERED ACCOUNTANTS

309, Jyoti Shikhar 8, District Centre, Janakpuri, New Delhi-110058  
Ph.: 011-25511883, 011-45530162

Email: harshdua@hotmail.com, harshduaca@hotmail.com

## **Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Smart Finsec Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**Smart Finsec Limited**

### **Report on the audit of the Standalone Financial**

#### **Results Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Smart Finsec Limited (the "Company") for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2021.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued





thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

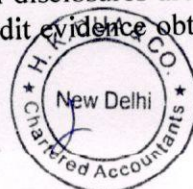
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our





auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For H.K. Dua & Co.**  
**Chartered Accountants**  
**ICAI Firm Registration Number: 000581N**



**CA Harsh Kumar Dua**  
**Partner**  
**Membership Number 080727**  
**Place: New Delhi**  
**Date: June 25, 2021**  
**UDIN: 21080727AAAABZ4265**

# SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Registered Office:- FC-02, 4TH FLOOR,TDI MALL,

VISHAL ENCLAVE, RAJOURI GARDEN, NEW DELHI-1100027

CIN:- L74899DL1995PLC063562

Phone:-011- 25167071, 45004425

Email Id:-smartfinsec@gmail.com

June 25<sup>th</sup>, 2021

BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street  
Mumbai - 400 001

## **DEACLARATION**

*(Under regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015*

We hereby declare and confirm that the Company's statutory Auditors **M/s. H.K Dua & Co.**, Chartered Accountants, New Delhi have issued an unmodified opinion in their Audit Reports on the Standalone Financial Result of the Company for the quarter and year ended **31<sup>st</sup> March, 2021**.

for **Smart Finsec Limited**

*shashi*

**(Shashi Sharma)**  
**Chief Financial Officer**



## Annexure-2

Details on sub-division in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September,2015:

S.No.	Particulars	Description
1.	Split Ratio	<b>1:10</b> i.e. existing one (1) equity share of face value of Rs.10/- each into Ten (10) equity shares of face value of Rs. 1/- each
2.	Rationale behind the split	To encourage wider participation of small investors and to enhance the liquidity of the Equity Shares at the Stock Market
3.	Expected time of completion	2-3 months (including the time required for approval of the shareholders)
4.	Class of shares which are subdivided	Equity Shares of face value of Rs. 10/- each
5.	Number of shares of each class pre and post stock split	The details are stated at Point 7 below.
6	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

### 7. Pre and Post share capital –

Particulars	Pre Stock Split Share Capital			Post Stock split Share Capital		
	No. of Shares	Face value	Total (in Rs.)	No. of Shares	Face Value	Total (in Rs.)
Authorized Equity Share capital	32,00,000	10	3,20,00,000	3,20,00,000	1	3,20,00,000
Issued, Subscribed& Paid Up equity Share Capital	30,00,000	10	3,00,00,000	3,00,00,000	1	3,00,00,000

You are requested to kindly take the above on your record.

Thanking you  
Yours faithfully

**For SMART FINSEC Limited**

A handwritten signature in black ink that reads "Priyanka". The script is cursive and fluid, with the 'P' being particularly large and stylized.

**Priyanka Sharma**  
**Company Secretary & Compliance Officer**