

GARBI FINVEST LIMITED

(Formerly Golden Properties & Traders Ltd)

CIN: L65100MH1982PLC295894

Regd. Off: Office No.F114,1st Floor,Nahar and Seth Ind.Estate,Chakala Road, Near P and G Plaza, Andheri East,Mumbai,Maharashtra-400 099

Email: garbifinvest@gmail.com, rupesh_markvision@yahoo.co.in; website: www.gptl.in(M)-9830012564

30thMay, 2023

The Secretary, Listing Department
BSE Limited
Phoenixjeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra 400001
Security Code: 539492

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700 001
West Bengal
Scrip Code: 017148

Dear Sir/ Madam,

Sub: Outcome of Board Meeting & Declaration of Quarterly and Year to date Financial Result

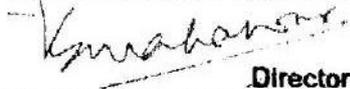
This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations,2015. Please note that the Board Meeting for adoption of Financial Statements and Audit Report over the same by Statutory Auditors for the period ended March 31, 2023 was held on May30, 2023 from 5.30P.M. to 7.30 P.M.

Further, the Audited Financial Result alongwith Audit Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the period ended **31st March, 2023** has been attached herewith for your records.

Thanking You.

For GarbiFinvest Ltd.

GARBI FINVEST LIMITED



Director

KRIPA SHANKAR MAHAWAR

Director

(DIN:01158668)



SANJAY MURARKA & ASSOCIATES
Chartered Accountants

N-11/58 IInd Floor, Flat No. 202,
Ashray Dham Apartment
Opp. Gate No.2 , Hanuman Temple,
Banaras Railway Station, Varanasi-221010
Tele : 0542- 2361104 (O)
e-mail : murarka27sanjay@gmail.com
workcaatr@gmail.com

INDEPENDENT AUDITORS' REPORT

To,
The Members,
Garbi Finvest Limited (formerly known as Golden Properties & Traders Limited)

Report on the Audit of the Standalone Ind AS financial statements

We have audited the standalone Ind AS financial statements of **Garbi Finvest Limited (formerly known as Golden Properties & Traders Limited) ("The Company")**, (PAN: AAACG9335R), which comprise Balance Sheet as at 31st March 2023, , the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Emphasis Of Matters:

We draw attention to the Standalone Financial Statements, which fully describes that the Company has recognized impairment on financial assets to reflect the business impact and any uncertainties arising. Such estimates are based on current facts and circumstances and may not necessarily reflect the future uncertainties.

Our opinion is not modified in respect of this matter.





Key Audit Matters

Key audit matters (KAM) are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the Standalone Ind AS financial statements for the year ended March 31,2023. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description below, our description of how our audit addressed the matter is provided in that context. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Response to Key Audit Matter
1.	<p>Information technology (IT) systems used in financial reporting process.</p> <p>The company's operational and financial processes are dependent on IT systems due to large volume of transactions that are processed daily.</p> <p>We therefore identified IT systems and controls over financial reporting as a key audit matter for the Company.</p>	<p>We obtained an understanding of the Company's IT control environment relevant to the audit.</p> <p>We tested the design, implementation and operating effectiveness of the Company's General IT controls over the key IT systems which are critical to financial reporting.</p> <p>We also tested key automated and manual controls and logic for system generated reports relevant to the audit that would materially impact the financial statements.</p> <p>In addition to above, we have also relied on the work of the internal auditors and system auditors.</p>
2.	<p>Impairment of Financial Assets held at amortized cost:</p> <p>Since the loans and advances form a major portion of the Company's assets, and due to the significance of the judgements used in classifying loans and advances into various stages as stipulated in Indian Accounting Standard (IND AS) 109 and the management estimation of the related impairment provisions this is considered to be a key audit matter.</p> <p>The Company's impairment allowance is derived from estimates including the historical default and loss ratios. Management exercises judgement in determining the quantum of loss based on a range of factors</p> <p>The most significant areas are:</p>	<p>We evaluated appropriateness of the impairment principles used by management based on the requirements of Ind AS 109, our business understanding. We assessed the design and implementation of key internal financial controls over loan impairment process used to calculate the impairment charge.</p> <p>We evaluated management's controls over collation of relevant information used for determining estimates for management overlays. We tested review controls over measurement of impairment allowances and disclosures in financial statements</p>





<ul style="list-style-type: none">- Segmentation of loan book- Determination of exposure at default - Loan staging criteria- Calculation of probability of default / Loss given default- Consideration of probability weighted scenarios and forward looking macro-economic factors <p>The application of ECL model requires several data inputs. This increases the risk of completeness and accuracy of the data that has been used to create assumptions in the model.</p>	
--	--

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the annual report but does not include the Standalone financial statements and our auditor's report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information identified above when it becomes available and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Managements and Board of Directors Responsibility for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting in preparation of financial statement and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.





SANJAY MURARKA & ASSOCIATES

Chartered Accountants

N-11/58 IInd Floor, Flat No. 202
Ashray Dham Apartment
Opp. Gate No.2 , Hanuman Temple
Banaras Railway Station, Varanasi-221010
Tele : 0542- 2361104 (O
e-mail : murarka27sanjay@gmail.com
workcaatr@gmail.com

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. (A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the Directors as on 31st March, 2023 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2023 from being appointed as a Director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.





SANJAY MURARKA & ASSOCIATES

Chartered Accountants

N-11/58 IInd Floor, Flat No. 202,
Ashray Dham Apartment
Opp. Gate No.2 , Hanuman Temple,
Banaras Railway Station, Varanasi-221010
Tele : 0542- 2361104 (O)
e-mail : murarka27sanjay@gmail.com
workcaatr@gmail.com

- d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material mis-statement.
- e) During the year, the Company has not declared or paid any dividend. Therefore, the provisions of complying with Section 123 of the Company's Act 2013 is not applicable.

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Sanjay Murarka & Associates

Chartered Accountants

Firm Registration No: 010386C

CA Sanjay Murarka

Partner

Membership No. 079678

UDIN: 23079678BGVIZZ6106



Place: Varanasi

Date: 30.05.2023

PART I –BALANCE SHEET

Name of the Company **GARBI FINVEST LIMITED**
(Formerly known as GOLDEN PROPERTIES & TRADERS LIMITED)

CIN:L65100MH1982PLC295894

Balance Sheet as at 31st March,2022

(Rupees in Lacs)

Particulars	AS AT 31ST MARCH,2023	AS AT 31ST MARCH,2022
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	4.92	54.00
(b) Bank balances other than (iii) above		
(c) Trade receivables		
(d) Loans	2,729.46	3,004.33
(e) Investments	4,825.04	4,040.87
(f) Others financial assets (to be specified)		
Total Financial Assets (A)	7,559.42	7,099.20
(2) Non-Financial assets		
(a) Current Tax assets (Net)		
(b) Deferred tax assets (net)	-	-
(c) Property, Plant and Equipment	0.33	0.34
(d) Other Intangible assets		
(e) Intangible assets under development		
(f) Other non-financial assets		
Total Non-Financial Assets (B)	0.33	0.34
Total Assets (A+B)	7,559.75	7,099.54
EQUITY AND LIABILITIES		
Liabilities		
(1) Financial liabilities		
(a) Payables		
Trade Payables		
(i) total outstanding dues of micro and small enterprises		
(ii) total outstanding dues of creditors other than micro and small enterprises		
(b) Debt Securities		
(c) Borrowings (Other than Debt Securities)	-	-
(d) Other financial liabilities	4.23	112.02
Total Financial Liabilities (A)	4.23	112.02
(2) Non-Financial liabilities		
(a) Current Tax Liabilities (Net)	72.88	35.93
(b) Provisions	5.52	8.21
(c) Other non-financial liabilities -Deferred Tax Liability	210.72	111.04
Total Non-Financial Liabilities (B)	289.12	155.18
Total Liabilities (C.)=(A+B)	293.35	267.20
(3) Equity		
(a) Equity Share capital	1,173.07	1,173.07
(b) Other Equity	6,093.33	5,659.27
Total Equity (D)	7,266.40	6,832.34
Total Equity and Liabilities (C+D)	7,559.75	7,099.54

GARBI FINVEST LIMITED
CIN: L65100MH1982PLC295894

Regd. Off: Office No. F114, 1ST Floor, Nahar and Seth Ind. Estate, Chakala Road
Near P & G Plaza, Andheri East, Mumbai - 400099
Email: garbifinvest@gmail.com; website: www.gptl.in

Statement of Audited Financial Results for the quarter and year ended 31st March, 2023					
(Rs. In lacs)					
Sl. No.	Particulars	Quarter Ended		Year ended	
		Mar 31, 2023 (Audited)	Mar 31, 2022 (Audited)	Mar 31, 2023 (Audited)	Mar 31, 2022 (Audited)
1	Revenue from Operations				
	(a) Revenue from Operations	323.19	927.41	582.04	3652.81
	(b) Other Income	94.33	-	94.33	-
	Total income from operations (Net)	417.52	927.41	676.37	3,652.81
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-
	(d) Employee benefits expense	14.49	14.75	57.34	54.15
	(e) Depreciation and amortisation expenses	0.26	0.18	0.45	0.55
	(f) Finance Cost	-	-	-	-
	(l) Other expenses	9.31	17.38	29.80	57.81
	(j) Impairment loss on financial instruments	-	99.92	0.00	417.72
3	Total Expenses	24.07	132.22	87.59	530.24
4	Profit/ (Loss) before exceptional and Tax (1-3)	393.45	795.19	588.78	3,122.57
5	Exceptional Items				
6	Profit/ (Loss) before Tax (4-5)	393.45	795.19	588.78	3,122.57
7	Tax expense				
	- Current Tax	25.85	21.51	0.57	43.86
	- MAT Credit	-	-	-	-
	- Deferred Tax (Asset) / Liability	67.25	212.35	1.00	111.17
	- MAT Credit/ Charged for earlier year	-	-	-	-
8	Profit (Loss) for the period from continuing operations (6-7)	300.34	561.33	587.21	2,967.54
9	Profit/(loss) from discontinued operations	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-
11	Profit/(loss) from Discontinued operations (after tax) (9-10)	-	-	-	-
12	Profit/(loss) for the period (8+11)	300.34	561.33	587.21	2,967.54
13	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B(i) Debt Instruments through Other Comprehensive Income	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-

14	Total Comprehensive Income for the period Comprising Profit(Loss) and (Other comprehensive Income for the period) (12+13)	300.34	561.33	587.21	2,967.54
15	Earning per share (of Rs. 10/- each) (for continuing operations)				
	- Basic	2.56	4.79	0.50	25.30
	- Diluted	2.56	4.79	0.50	25.30
16	Earning per share (of Rs. 10/- each) (for discontinued operations)				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
17	Earning per share (of Rs. 10/- each) (for discontinued and continuing operations)				
	- Basic	2.56	4.79	5.01	25.30
	- Diluted	2.56	4.79	5.01	25.30
18	Paid- up equity share capital (Face Value- Rs. 10/-)	117.31	117.31	117.31	117.31
19	Reserve excluding revaluation Reserves as per Balance Sheet of previous accounting year	6,093.33	-	-	5659.27

Notes:

- The above Results were approved by Audit Committee at its meeting held on 30/05/2023 and taken on record by Board of Directors at its meeting held on 30/05/2023. The above financial results were also reviewed by the Statutory Auditors.
- The Company operates predominantly only in one sector i.e. Non-Banking Financial Activities, therefore there are no reportable segments as per Ind AS 108.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Corresponding previous year/ period figures have been rearranged/ regrouped wherever necessary.

For and on behalf of Directors

Kripa Shankar Mahawar
Director
(DIN: 01158668)

GARBI FINVEST LIMITED(Formerly known as GOLDEN PROPERTIES & TRADERS LIMITED)

CIN:L65100MH1982PLC295894

Standalone statement of cashflow for the year ended 31 March 2023

(All amounts in Indian Rupees Lakhs, except otherwise stated)

	For the year ended 31 March 2023	For the year ended 31 March 2022
A. Cash flow from operating activities:		
Profit before tax	457.48	3,122.57
Adjustment for:		
Depreciation and amortization	0.45	0.55
Provision for tax		(43.86)
Permanent diminution for investments	(386.06)	(12.74)
Interest income	-	-
Working capital adjustments:		
Increase in loans, other assets and contract assets	250.47	243.53
Increase in provisions	65.06	0.36
Increase in other liabilities and contract liabilities	28.77	(7.93)
Increase in trade payables		
Cash generated from operating activities	416.17	3,302.48
Income tax (paid)/refund		20.07
Net cash generated operating activities (A)	416.17	3,322.55
B. Cash flow from investing activities		
Purchase of property, plant and equipment (including intangible assets and CWIP)	(0.45)	-
Dividend Received	1.00	1.00
Sale of non-current Investment	-	105.63
Purchase of non-current Investment	(359.94)	(3,397.68)
Redemption/Maturity of bank deposits		-
Proceed from sale of mutual funds		-
Interest received		-
Net cash used in investing activities (B)	(359.39)	(3,291.05)
C. Cash flow from financing activities		
Proceeds from issuance of equity share capital (including share application)		
Payment of interest portion of lease liabilities		
Payment towards principal portion of lease liabilities		
Repayment of long term borrowings		
Proceeds from long term borrowings		
Repayments of short term borrowings	(105.67)	
Proceeds from short term borrowings		
Finance cost paid		
Net cash from/(used in) financing activities (C)	(105.67)	-
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(48.90)	31.50
Cash and cash equivalents at the beginning of the year	54.00	22.50
Cash and cash equivalents at the end of the year (Refer note 7C)	5.10	54.00

a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

b) Cash and cash equivalents comprises of

	31 March 2023	31 March 2022
Cash on hand	1.87	1.91
Balance with banks	3.23	52.09
Cash and cash equivalent as per cash flow statement	5.10	54.00

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

2

As per our report attached of even date

GARBI FINVEST LIMITED

(Formerly Golden Properties & Traders Ltd)

CIN: L65100MH1982PLC295894

Regd. Off: Office No.F114,1st Floor,Nahar and Seth Ind.Estate,Chakala Road, Near P and G Plaza, Andheri East,Mumbai,Maharashtra-400 099

Email: garbifinvest@gmail.com, rupesh_markvision@yahoo.co.in; website: www.gptl.in(M)-9830012564

30th May, 2023

The Secretary, Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra 400001
Security Code: 539492

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700 001
West Bengal
Scrip Code: 017148

Dear Sir/ Madam,

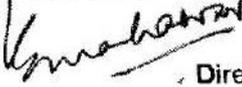
Sub:Declaration pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is hereby declare and confirmed that the Auditors' Report given by the statutory auditors of the Company on the Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2023 is with unmodified opinion.

Thanking You,

For GarbiFinvest Ltd.

GARBI FINVEST LIMITED


Director

KRIPA SHANKAR MAHAWAR
Director
(DIN: 01158668)