

ACME RESOURCES LTD.

Office No. 984, 9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura
New Delhi-110034, **Phone:** +91-11-42427183/27356756
E-mail: acmeresources@gmail.com; www.acmeresources.in
CIN: L65993DL1985PLC314861

Dated: 29.06.2021

To,
The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001

Sub: Submission of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March 2021

Dear Sir/Madam

In terms of Regulation 33 of SEBI (Listing Obligation and Discloser Requirements) Regulation 2015, Please find enclosed a copy of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2021 duly approved by the Board of Directors in their meeting held on 29-06-2021.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking You,

Yours faithfully,

for Acme Resources Limited
For ACME RESOURCES LTD


Vivek Chaturvedi
(Managing Director) **Director**

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND STANDALONE YEAR TO DATE FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 31st MARCH 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Acme Resources Limited for the quarter ended 31st March 2021 and the year to date results for the period from 1st April 2020 to 31st March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March 2021 as well as the year-to-date results for the period from 1st April 2010 to 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com



Emphasis of Matter

We draw attention to Note 5 to the standalone financial results, which describes the extent to which the Covid-19 pandemic will impact the Company's standalone financial results will depend on the future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

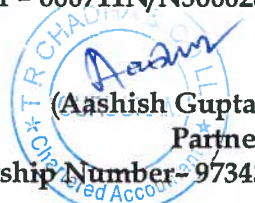
- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi
Date: 29th June 2021


(Aashish Gupta)
Partner
Membership Number - 97343

UDIN No. :- 21097343AAAAHC6832

Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
	Revenue from operations					
(i)	Interest Income	(6.01)	143.91	232.37	456.04	755.87
(ii)	Sale of Property	-	98.00	31.40	110.00	336.40
(iii)	Rental Income	3.15	4.40	8.70	21.35	24.45
(iv)	Others	26.93	-	-	31.28	36.78
(I)	Total Revenue from operations	24.07	246.31	272.47	618.67	1153.50
(II)	Other Income	-	2.39	0.25	-	3.94
(III)	Total Income (I+II)	24.07	248.70	272.72	618.67	1157.44
	Expenses					
(i)	Finance Costs	35.98	59.45	77.45	201.81	340.16
(ii)	Impairment on financial instruments	2,225.52	160.00	14.00	2594.63	741.07
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	77.16	7.42	85.63	125.44
(v)	Employee Benefits Expenses	7.75	3.56	1.51	22.07	73.00
(vi)	Depreciation, amortization and impairment	0.72	0.49	0.33	1.92	1.94
(vii)	Others expenses	34.28	13.09	28.08	62.75	55.58
(IV)	Total Expenses	2,304.25	313.75	128.79	2968.81	1337.19
(V)	Profit / (loss) before exceptional items and tax	(2,280.18)	(65.05)	143.93	(2350.14)	(179.75)
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V +VI)	(2,280.18)	(65.05)	143.93	(2350.14)	(179.75)
(VIII)	Tax Expense:					
(1)	Current Tax	(18.18)	25.00	30.02	52.82	135.00
(2)	Deferred Tax	(560.80)	(75.84)	28.92	(689.12)	(171.36)
(3)	Tax adjustment for earlier years	25.88	-	126.87	25.88	133.89
(IX)	Profit/(loss) for the period (VII-VIII)	(1,727.08)	(14.21)	(41.88)	(1,739.72)	(277.28)
(X)	Other Comprehensive Income	-	-	-	-	-
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-
(XI)	Total Comprehensive Income for the period	(1,727.08)	(14.21)	(41.88)	(1739.72)	(277.28)
(XII)	Paid-up equity share capital (face value Rs. 10/- per share)	2,574.40	2574.40	2574.40	2574.40	2574.40
(XIII)	Other equity	-	-	-	3,113.72	4,853.45
(XIV)	Earnings per equity share (Not annualised for the interim periods)					
	Basic (Rs.)	(6.71)	(0.06)	(0.16)	(6.76)	(1.08)
	Diluted (Rs.)	(6.71)	(0.06)	(0.16)	(6.76)	(1.08)

For ACME RESOURCES LTD

Chadha

Director



Statement of Assets and Liabilities as on 31st March '2021

(Rs. In Lakhs)

		Year Ended	Year Ended
		As on Mar 31,	As on Mar 31,
		2021 (Audited)	2020 (Audited)
A	ASSETS		
1	FINANCIAL ASSETS		
	(i) Cash and Cash Equivalents	97.10	10.76
	(ii) Bank balances other than Cash and cash equivalents	-	-
	(iii) Receivables	0.24	-
	(iv) Loans	2,968.32	7,000.28
	(v) Investments	778.76	965.98
	(vi) Other financials assets	1,022.81	1,446.41
		4,867.23	9,423.43
2	NON FINANCIAL ASSETS		
	(i) Inventories	1,883.30	1,972.34
	(ii) Current tax assets (net)	41.53	38.86
	(iii) Deferred tax assets (net)	1,032.59	343.47
	(iv) Property plant and equipments	6.70	8.41
	(v) Other Intangible Assets	0.11	-
	(vi) Other non-financial assets	-	0.12
		2,964.23	2,363.20
	TOTAL ASSETS	7,831.46	11,786.63
B	LIABILITIES AND EQUITY		
1	FINANCIAL LIABILITIES		
	(i) Payables		
	(i) Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.16	8.86
	(ii) Borrowings	1,435.80	3,745.75
	(iii) Other financials liabilities	261.24	284.57
		1,698.20	4,039.18
2	NON-FINANCIAL LIABILITIES		
	(i) Current Tax liabilities (Net)	-	-
	(ii) Other Non-financials liabilities	445.14	319.60
		445.14	319.60
3	EQUITY		
	(i) Equity Share Capital	2,574.40	2,574.40
	(ii) Other Equity	3,113.72	4,853.45
		5,688.12	7,427.85
	TOTAL EQUITY AND LIABILITIES	7,831.46	11,786.63

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th June, 2021.
- In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 31st March 2021 has been carried out by the Statutory Auditors.
- The Company has granted moratorium upto six months on the payment of installments falling due between March 01, 2020 and August 31, 2020 to all eligible borrowers based on the Board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020 and May 23, 2020 relating to 'COVID-19 - Regulatory Package' and RBI guidelines on moratorium dated April 17, 2020. Further, period for which moratorium was granted had not been considered for computing days past due (DPD) as on March 31, 2021. Extension of such moratorium benefit to borrowers as per the COVID-19 Regulatory package of the RBI by itself is not considered to result in significant increase in credit risk as per Ind AS 109 for staging of accounts. The Company continues to recognise interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria.
The COVID-19 pandemic has significantly affected various sectors of Indian economy. The prolonged lockdown imposed by the government due to Covid-19 pandemic has affected the Company's business operations as some of the borrowers has defaulted in repayment of Interest and Principal. Due to which, the Provision of Rs. 2404.63 lakhs has been made. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Company's management is continuously monitoring the situation and the economic factors affecting the operations of the Company.

For ACME RESOURCES LTD



Director



4 Audited Segment Wise Revenue, Results and Capital Employed For the Quarter and Year Ended March 31, 2021

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
1	Segment Revenue:					
	(a) NBFC Business	(6.01)	143.91	232.37	456.04	755.87
	(b) Property Trading	-	98.00	31.40	110.00	336.40
	(c) Others	30.08	6.79	8.95	52.63	65.17
	Total Income	24.07	248.70	272.72	618.67	1,157.44
2	Segment Results (Profit before tax and interest from each segment):					
	(a) NBFC Business	(2,310.26)	(92.68)	111.00	(2,427.14)	(455.88)
	(b) Property Trading	-	20.84	23.98	24.37	210.96
	(c) Others	30.08	6.79	8.95	52.63	65.17
	Total Profit Before Tax	(2,280.18)	(65.05)	143.93	(2,350.14)	(179.75)
3	Segment Assets:					
	(a) NBFC Business	4859.06	7,621.32	8,608.85	4,859.06	8,608.85
	(b) Property Trading	2826.77	3,031.84	3,117.16	2,826.77	3,117.16
	(c) Unallocated	145.63	124.00	60.61	145.63	60.61
	Total Segment Assets	7831.46	10777.16	11,786.62	7,831.46	11,786.62
	Segment Liabilities:					
	(a) NBFC Business	1697.05	2,929.20	4,063.45	1,697.05	4,063.45
	(b) Property Trading	426.23	358.23	285.23	426.23	285.23
	(c) Unallocated	20.08	74.54	10.10	20.08	10.10
	Total Segment Liabilities	2143.36	3,361.97	4,358.78	2,143.36	4,358.78

5 The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.

6 Disclosures as required by RBI circular dated April 17, 2020 'COVID-19 Regulatory Package - Asset Classification and Provisioning' are given below:

(Rs. in Lakhs)	
Particulars	As of March 31, 2021
i. Amounts in SMA/overdue categories where moratorium/deferment was extended *	NIL
ii. Respective amount where asset classification benefit is extended**	NIL
iii. Provisions made during quarter in terms of paragraph 3 of the above circular	NIL
iv. Provisions adjusted against the respective accounting periods for slippages and residual provisions in terms of paragraph 6 of the above circular	NIL

*Outstanding as on March 31, 2021 on account of SMA categories cases where moratorium benefit is extended by the Company up to August 31, 2020.

**There are nil accounts as on March 31, 2021 where the asset classification benefit is extended for cases which were entitled to a moratorium until August 31, 2020, as the asset classification is based on the actual performance of the account post moratorium period is over.

** The Company had made adequate provision for impairment loss under ECL model for the year ended March 31, 2021(Refer Note 3 above). Further, the Company has considered the additional provisions for the computation under IRAC Norms as required under RBI Circular dated March 13, 2020.

7 Hon'ble Supreme Court, in a public interest litigation (Gajendra Sharma vs. Union of India & Anr). vide an interim order dated September 3, 2020, has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. However, such accounts had been classified as stage 3 in accordance with Note No.3 and provision had been made accordingly. The interim order stood vacated on March 23, 2021 vide the judgement of the Hon'ble Supreme Court in the matter of Small Scale Industrial manufacturers Association v/s UOI & Ors. and other connected matters. In accordance with the instructions in paragraph 5 of the RBI circular no. RBI/2021-22/17 DOR. STR. REC. 4/ 21.04.048/ 2021-22, dated April 07, 2021 issued in this connection, the Company was already classifying the NPA accounts as Stage 3 and provision was made accordingly, without considering the above mentioned asset classification benefit for accounting purpose, there is no change in asset classification on account of the interim order dated March 23, 2021.

8 During the year ended March 31, 2021, the Company has invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans are based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 6, 2020. The staging of accounts and provisioning for the eligible accounts where the resolution plans are invoked and implemented is in accordance with the Board Approved Policy in this regard. During the Quarter/year, no resolution plan has been invoked by customers. So, no disclosure is required as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 for the year ended March 31, 2021.

9 The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For Acme Resources Limited
For ACME RESOURCES LTD

Vivek Chaturvedi
Director
DIN-08027097



PART III – CASH FLOW STATEMENT

Standalone Cash Flow Statement for the period ended March 31, 2021

(Rs. in Lakhs)

	Year Ended	Year Ended
Particulars	31.03.2021	31.03.2020
	Audited	Audited
A. Cash Flow from Operating Activities		
Profit before tax	(2,350.14)	(179.75)
Depreciation, amortization and impairment	1.92	1.94
Impairment on loans	2,594.63	741.07
Interest & Finance Charges	201.81	340.16
Diminution in Value of Inventories	3.41	4.94
Operating profit before working capital changes	451.63	908.36
Decrease/(Increase) in Loans	1,832.33	(1,468.88)
Decrease/ (Increase) Trade receivables	(0.24)	0.51
Decrease/ (Increase) in Inventories	85.63	125.43
Decrease/ (Increase) in other financial assets	218.60	(219.60)
Decrease/ (Increase) in other non-financial assets	0.12	0.63
(Decrease)/ Increase in trade payables	(7.70)	(60.89)
(Decrease)/ Increase in other financial liabilities	(23.32)	215.72
(Decrease)/ Increase in other non-financial liabilities	125.54	1,689.12
Cash generated from operations	2,682.59	1,190.40
Direct taxes paid (net of refunds)	(81.38)	(165.99)
Net Cash flows from /Used In Operating Activities (A)	2,601.21	1,024.41
B. Cash Flow from Investing Activities		
Purchase of Property, plant and equipment and intangible assets	(0.33)	(0.57)
Purchase of Investment	(2.78)	11.48
Net Cash flows from /Used In Investing Activities (B)	(3.11)	10.91
C. Cash Flow from Financing Activities		
Proceeds from borrowings	(2,309.95)	477.84
Interest Paid	(201.81)	(340.16)
Net Cash flows from Financing Activities (C)	(2,511.77)	137.67
Net (Increase) / Decrease In Cash And Cash Equivalents (A+B+C)	86.33	1,172.99
Cash and Cash Equivalents at the beginning of the year	10.76	1,183.76
Cash And Cash Equivalents At The End Of The Year	97.10	10.76

Components of Cash and Cash Equivalents

Cash and cash equivalents at the end of the year	31.03.2021	31.03.2020
	Audited	Audited
- Cash on hand	0.91	1.06
- Cheques and drafts on hand	-	-
- Balances with banks in current accounts	96.19	9.70
Total	97.10	10.76

For ACME RESOURCES LTD



Director



INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND CONSOLIDATED YEAR TO DATE RESULTS OF ACME RESOURCES LIMITED AS AT 31st MARCH 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated quarterly financial results of Acme Resources Limited ("Holding Company") and its subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) (holding company and its subsidiaries together referred to as "the Group") for the quarter ended 31st March 2021 and the year to date results for the period from 1st April 2020 to 31st March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

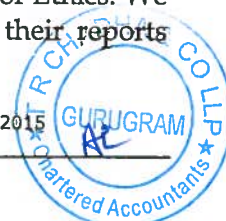
- i. includes the results of its two subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) in the consolidation;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- iii. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31st March 2021 and for the period from 1st April 2020 to 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports

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(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 3 to the consolidated financial results, which describes the extent to which the Covid-19 pandemic will impact the Group consolidated financial results will depend on the future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the

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audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.


Other Matters

We did not audit the financial statements of two subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) included in the consolidated year to date results, whose consolidated financial statements reflect Group share of total assets of Rs. 6268.83 lakhs as at 31st March 2021, Group share of total revenue of Rs. 16.22 lakhs and Rs. 232.16 lakhs and Group's share of total net profit after tax of Rs. 8.83 lakhs and Rs. 143.21 lakhs for the quarter ended March 2021 and for the period from 1st April 2020 to 31st March 2021 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi
Date: 29th June 2021


(Aashish Gupta)
Partner
Membership Number- 97343

UDIN No. : - 21097343AAAAHE2786

Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED

Sr. No.	Particulars	(Rs. In)				
		Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
	Revenue from operations					
(i)	Interest Income	(12.84)	135.30	318.24	528.67	1088.04
(ii)	Sale of Property	-	98.00	31.40	110.00	336.40
(iii)	Rental Income	3.15	4.40	12.14	21.35	27.89
(iv)	Others	26.93	-	36.78	31.28	36.78
(I)	Total Revenue from operations	17.24	237.70	398.56	691.30	1489.11
(II)	Other Income	0.01	2.39	65.27	0.01	168.12
(III)	Total Income (I+II)	17.25	240.09	463.83	691.31	1657.23
	Expenses					
(i)	Finance Costs	13.13	20.26	85.22	49.86	350.37
(ii)	Impairment on financial instruments	2,195.52	(0.80)	18.10	2404.63	745.17
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	77.16	7.42	85.63	125.44
(v)	Employee Benefits Expenses	4.63	9.81	3.26	27.96	82.03
(vi)	Depreciation, amortization and impairment	0.72	0.49	9.19	6.02	19.67
(vii)	Others expenses	41.49	10.02	25.04	73.27	65.92
(IV)	Total Expenses	2,255.49	116.94	148.23	2647.37	1388.60
(V)	Profit / (loss) before exceptional items and tax (III-IV)	(2,238.24)	123.15	315.60	(1956.06)	268.63
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V +VI)	(2,238.24)	123.15	315.60	(1956.06)	268.63
(VIII)	Tax Expense:					
(1)	Current Tax	(13.71)	32.00	28.12	105.34	215.67
(2)	Deferred Tax	(562.97)	(73.26)	(346.25)	(681.55)	(147.52)
(3)	Tax adjustment for earlier years	26.67	-	134.38	26.67	134.38
(IX)	Profit/(loss) for the period (VII-VIII)	(1,688.23)	164.41	499.35	(1406.52)	66.10
(X)	Share of Profit/(loss) of associates	-	-	-	-	-
(XI)	Minority interest	0.34	0.03	(4.04)	0.17	(4.06)
(XII)	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)	(1,688.57)	164.38	495.31	(1,406.70)	62.04
(XIII)	Other Comprehensive Income	-	-	-	-	-
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-
(XI)	Total Comprehensive Income for the period (IX+X)	(1,688.23)	164.41	499.35	(1406.52)	66.10
(XII)	Paid-up equity share capital (face value Rs. 10/- per share)	2,574.40	2574.40	2574.40	2574.40	2574.40
(XIII)	Other equity	-	-	-	8,475.49	9,882.18
(XIV)	Earnings per equity share (Not annualised for the interim periods)					
	Basic (Rs.)	(6.56)	0.64	1.94	(5.46)	0.26
	Diluted (Rs.)	(6.56)	0.64	1.94	(5.46)	0.26

For ACME RESOURCES LTD

Chadha

Director



Statement of Consolidated Assets and Liabilities as on 31st March'2021

(Rs. In Lakhs)

		Year Ended As on Mar 31, 2021	Year Ended As on Mar 31, 2020
A	ASSETS		
1	FINANCIAL ASSETS		
	(i) Cash and Cash Equivalents	107.04	22.94
	(ii) Bank balances other than Cash and cash equivalents	-	-
	(iii) Receivables	0.24	-
	(iv) Loans	4,451.06	8,584.83
	(v) Investments	3,072.26	492.18
	(vi) Other financials assets	1,395.60	1,770.60
		9,026.20	10,870.55
2	NON FINANCIAL ASSETS		
	(i) Inventories	1,883.31	1,972.34
	(ii) Current tax assets (net)	97.78	97.22
	(iii) Deferred tax assets (net)	1,266.37	584.80
	(iv) Property plant and equipments	6.86	59.02
	(v) Other Intangible Assets	-	-
	(vi) Other non-financial assets	-	0.36
		3,254.32	2,713.74
	TOTAL ASSETS	12,280.52	13,584.29
B	LIABILITIES AND EQUITY		
1	FINANCIAL LIABILITIES		
	(i) Payables		
	Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.51	9.21
	(ii) Borrowings	493.14	484.79
	(iii) Other financials liabilities	283.20	299.54
		777.85	793.54
2	NON-FINANCIAL LIABILITIES		
	(i) Current Tax liabilities (Net)	-	7.50
	(ii) Other Non-financials liabilities	447.00	321.05
		447.00	328.55
3	EQUITY		
	(i) Equity Share Capital	2,574.40	2,574.40
	(ii) Other Equity	8,475.49	9,882.19
	(iii) Non-controlling Interest	5.77	5.61
		11,055.66	12,462.20
	TOTAL EQUITY AND LIABILITIES	12,280.52	13,584.29

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th June, 2021.
- In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 31st March 2021 has been carried out by the Statutory Auditors.
- The Company has granted moratorium upto six months on the payment of installments falling due between March 01, 2020 and August 31, 2020 to all eligible borrowers based on the Board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020 and May 23, 2020 relating to 'COVID-19 - Regulatory Package' and RBI guidelines on moratorium dated April 17, 2020. Further, period for which moratorium was granted had not been considered for computing days past due (DPD) as on March 31, 2021. Extension of such moratorium benefit to borrowers as per the COVID-19 Regulatory package of the RBI by itself is not considered to result in significant increase in credit risk as per Ind AS 109 for staging of accounts. The Company continues to recognise interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria. The COVID-19 pandemic has significantly affected various sectors of Indian economy. The prolonged lockdown imposed by the government due to Covid-19 pandemic has affected the Company's business operations as some of the borrowers has defaulted in repayment of Interest and Principal. Due to which, the Provision of Rs. 2404.63 lakhs has been made. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Company's management is continuously monitoring the situation and

For ACME RESOURCES LTD



Director



4 Audited Segment Wise Revenue, Results and Capital Employed For the Quarter and Year Ended March 31, 2021

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
1	Segment Revenue:					
	(a) NBFC Business	14.09	135.30	355.02	559.95	1,124.82
	(b) Property Trading	-	98.00	31.40	110.00	336.40
	(c) Others	3.16	6.79	77.41	21.36	196.01
	Total Income	17.25	240.09	463.83	691.31	1,657.23
2	Segment Results (Profit before tax and interest from each segment)					
	(a) NBFC Business	(2,241.40)	95.52	214.21	(2,001.79)	(138.34)
	(b) Property Trading	-	20.84	23.98	24.37	210.96
	(c) Others	3.16	6.79	77.41	21.36	196.01
	Total Profit Before Tax	(2,238.24)	123.15	315.60	(1,956.06)	268.63
3	Segment Assets:					
	(a) NBFC Business	9083.11	11,726.00	10,275.01	9,083.11	10,275.01
	(b) Property Trading	2982.93	3,031.53	3,118.99	2,982.93	3,118.99
	(c) Unallocated	267.00	261.76	190.29	267.00	190.29
	Total Segment Assets	12333.04	15,019.30	13,584.30	12,333.04	13,584.29
	Segment Liabilities:					
	(a) NBFC Business	791.63	1,787.34	818.42	791.63	818.42
	(b) Property Trading	426.23	358.23	285.23	426.23	285.23
	(c) Unallocated	59.52	129.86	18.45	59.52	18.45
	Total Segment Liabilities	1277.38	2,275.42	1,122.09	1,277.38	1,122.10

5 The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.

6 Disclosures as required by RBI circular dated April 17, 2020 'COVID-19 Regulatory Package - Asset Classification and Provisioning' are given below:

(Rs. in Lakhs)	
Particulars	As of March 31, 2021
i. Amounts in SMA/overdue categories where moratorium/deferment was extended *	NIL
ii. Respective amount where asset classification benefit is extended**	NIL
iii. Provisions made during quarter in terms of paragraph 3 of the above circular ***	NIL
iv. Provisions adjusted against the respective accounting periods for slippages and residual provisions in terms of paragraph 6 of the above circular	NIL

*Outstanding as on March 31, 2021 on account of SMA categories cases where moratorium benefit is extended by the Company up to August 31, 2020.

**There are nil accounts as on March 31, 2021 where the asset classification benefit is extended for cases which were entitled to a moratorium until August 31, 2020, as the asset classification is based on the actual performance of the account post moratorium period is over.

** The Company had made adequate provision for impairment loss under ECL model for the year ended March 31, 2021(Refer Note 3 above). Further, the Company has considered the additional provisions for the computation under IRAC Norms as required under RBI Circular dated March 13, 2020.

7 Hon'ble Supreme Court, in a public interest litigation (Gajendra Sharma vs. Union of India & Anr). vide an interim order dated September 3, 2020, has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. However, such accounts had been classified as stage 3 in accordance with Note No.3 and provision had been made accordingly. The interim order stood vacated on March 23, 2021 vide the judgement of the Hon'ble Supreme Court in the matter of Small Scale Industrial manufacturers Association v/s UOI & Ors. and other connected matters. In accordance with the instructions in paragraph 5 of the RBI circular no. RBI/2021-22/17 DOR. STR. REC. 4/ 21.04.048/ 2021-22, dated April 07, 2021 issued in this connection, the Company was already classifying the NPA accounts as Stage 3 and provision was made accordingly, without considering the above mentioned asset classification benefit for accounting purpose, there is no change in asset classification on account of the interim order dated March 23, 2021.

8 During the year ended March 31, 2021, the Company has invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans are based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 6, 2020. The staging of accounts and provisioning for the eligible accounts where the resolution plans are invoked and implemented is in accordance with the Board Approved Policy in this regard. During the Quarter/year, no resolution plan has been invoked by customers. So, no disclosure as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 for the year ended March 31, 2021.

9 The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For Acme Resources Limited
For ACME RESOURCES LTD

Vivek Chaturvedi
Managing Director
DIN-08027097

Director



Place : New Delhi

Date : 29th June, 2021

PART III – CASH FLOW STATEMENT**Consolidated Cash Flow Statement for the period ended March 31, 2021****(Rs. in Lakhs)**

	Year Ended	Year Ended
Particulars	31.03.2021 Audited	31.03.2020 Audited
A. Cash Flow from Operating Activities		
Profit before tax	(1,956.06)	268.63
Depreciation, amortization and impairment	6.02	19.67
Diminution in Value of Inventories	3.41	4.94
Impairment on loans	2,404.63	745.17
Interest Paid	49.86	350.37
Operating profit before working capital changes	507.86	1,388.78
Decrease/(Increase) in Loans	1,729.14	(69.34)
Decrease/ (Increase) Trade receivables	(0.24)	0.51
Decrease/ (Increase) in Inventories	85.62	125.44
Decrease/ (Increase) in other financial assets	375.00	(298.78)
Decrease/ (Increase) in other non-financial assets	0.36	0.55
(Decrease)/ Increase in Payables	(7.70)	(62.46)
(Decrease)/ Increase in other non-financial liabilities	125.96	(906.06)
(Decrease)/increase in other financial liabilities	(16.34)	223.42
Cash generated from operations	2,799.66	402.06
Direct taxes paid (net of refunds)	(140.10)	(17.10)
Net Cash flows from /Used In Operating Activities (A)	2,659.56	384.96
B. Cash Flow from Investing Activities		
Purchase of Property, plant and equipment and intangible assets	-	55.24
Sale of Fixed Assets	46.14	-
Net Proceeds of Investments	(2,580.08)	11.48
Net Cash flows from /Used In Investing Activities (B)	(2,533.94)	66.72
C. Cash Flow from Financing Activities		
Repayment of Borrowings (Other than Debt Securities)	8.35	(1,282.94)
Interest Paid	(49.86)	(350.37)
Net Cash flows from Financing Activities (C)	(41.51)	(1,633.31)
Net (Increase) / Decrease In Cash And Cash Equivalents (A+B+C)	84.11	(1,181.63)
Cash and Cash Equivalents at the beginning of the year	22.93	1,204.57
Cash And Cash Equivalents At The End Of The Year	107.04	22.93

Components of Cash and Cash Equivalents

	31.03.2021 Audited	31.03.2020 Audited
Cash and cash equivalents at the end of the year		
- Cash on hand	4.71	6.22
- Cheques and drafts on hand	-	-
- Balances with banks in current accounts	101.32	16.71
-Term deposits with original maturity up to 3 months	1.01	-
Total	107.04	22.93

For ACME RESOURCES LTD

Director

ACME RESOURCES LTD.

Office No. 984, 9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura

New Delhi-110034, **Phone:** +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

ANNEXURE X

Form A

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	Acme Resources Limited
2.	Annual financial statements for the year ended	31 st March 2021
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by :	
	1. CEO/Managing Director	For ACME RESOURCES LTD  Director
	2. CFO	For ACME RESOURCES LTD.  Authorised Signatory
	3. Auditor of the company	 
	4. Audit Committee Chairman	For ACME RESOURCES LTD.  Director

ACME RESOURCES LTD.

Office No. 984, 9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura

New Delhi-110034, **Phone:** +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

Date: 19th June 2021

To,
The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001

Subject :- Notice of Board Meeting – regulation 29 of SEBI (Listing obligation & Disclosure requirements) regulations, 2015

Dear Sir,

Notice is hereby given that the Meeting of Board of Directors of the Company will be held on Tuesday the 29th day of June 2021 at 3:00 P.M. at the registered office of the Company at 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi-110034, inter alia, to:

- a) Consider and take on record the Standalone & Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31st March 2021.

This is for your information and records.

Please acknowledge the receipt.

for ACME RESOURCES LIMITED

(Authorised Signatory)