

Dated: 11.02.2022

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

NSE Scrip Name: MALLCOM / BSE Scrip Code : 539400

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 11th February, 2022

This is to inform you that the Board of Directors of the Company at its meeting held today i.e, February 11, 2022, has inter alia Considered and Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

A copy of the Un-audited Financials Results for the quarter and nine months ended December 31, 2021 along with Limited Review Report of statutory auditors, S.K. Singhanian & Co. is enclosed for your records.

The meeting commenced at 3:00 p.m. and concluded at 6.50 p.m.

This is for your kind information and record.

Thanking you,

For Mallcom (India) Limited

AJAY KUMAR MALL Digitally signed by
AJAY KUMAR MALL
Date: 2022.02.11
18:52:12 +05'30'

Ajay Kumar Mall
Managing Director

Encl: As above

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of **Mallcom (India) Limited** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

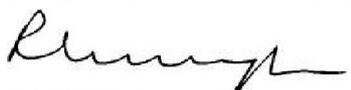
To
Board of Directors of
MALLCOM (INDIA) LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **MALLCOM (INDIA) LIMITED** ("Company") for the quarter ended **31st December 2021** and year to date results for the period from **01.10.2021 to 31.12.2021** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended), is the responsibility of the Company management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087,
Dated : 11.02.2022.



For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(RAJESH KR. SINGHANIA
M. NO. 052722)
PARTNER

ICAI UDIN: 22052722ABLGHT2597

Mallcom (India) Ltd.

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

CIN: L51109WB1983PLC037008

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2021

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		[Rs. In Lakhs]
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
	Income From Operations	9,674.29	10,360.95	9,590.21	26,176.64	21,872.13	32,632.95
	Other Income	126.71	53.72	45.72	230.63	129.96	307.90
	Total Income from Operations (Net)	9,801.00	10,414.67	9,635.93	26,407.27	22,002.09	32,940.85
2	Expenditure						
	Cost of Raw Materials Consumed	4,083.25	5,184.49	5,958.41	12,206.85	12,126.25	15,897.35
	Purchase of Stock-in-Trade	2,434.52	1,915.98	1,059.30	5,497.87	2,087.98	4,323.92
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	(161.14)	(47.84)	(611.92)	(374.16)	258.46	1,352.15
	Employee benefits expense	301.42	291.09	280.55	856.18	700.80	1,014.98
	Finance Costs	97.02	30.35	45.28	166.01	117.10	157.86
	Depreciation and amortisation expense	163.44	158.09	127.64	442.85	348.44	460.96
	Manufacturing and Other Operational Expenses	1,594.94	1,604.28	1,635.07	4,268.19	3,791.33	6,012.51
	Other expenses	139.09	139.50	113.68	316.35	269.96	316.55
	Total Expenditure	8,652.54	9,275.94	8,607.92	23,380.14	19,700.32	29,536.28
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	1,148.46	1,138.73	1,028.01	3,027.13	2,301.77	3,404.57
4	Exceptional Items	-	-	-	-	-	-
5	Profit(+)/Loss(-)from Ordinary Activities before Tax(3+4)	1,148.46	1,138.73	1,028.01	3,027.13	2,301.77	3,404.57
6	Tax Expense						
	Current	289.95	285.75	251.11	761.87	571.69	876.55
	Deferred	1.90	1.45	1.17	5.50	1.42	(24.22)
7	Net Profit(+)/Loss(-)from Ordinary activities after Tax(5-6)	856.61	851.53	775.73	2,259.76	1,728.66	2,552.24
9	Other Comprehensive Income/ (Loss) (net of tax)						
	Items that will be reclassified to profit or loss						
	Fair value of Investment / Exchange Difference on transaction of Foreign Operations	(22.04)	18.95	(40.00)	22.58	85.00	(35.79)
	Income Tax relating to these items	(0.48)	(2.38)	10.07	(5.68)	(21.39)	14.62
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	2.00	(3.00)	(9.50)	(5.50)	-9.50	31.80
	Income Tax relating to these items	0.20	0.05	2.39	1.38	2.39	(8.00)
9	Total Comprehensive Income/ (Loss) for the period (7+8)	836.29	865.15	738.69	2,272.54	1,785.16	2,554.87
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00	624.00	624.00
11	Reserve (excluding Revaluation Reserves)	-	-	-	-	-	12,249.09
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)						
	a.) Cash						
	b.) Basic & Diluted	13.72	13.65	12.43	36.21	27.70	40.90

Notes:

- 1 The Unaudited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th February, 2022. These financial results are subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same.
- 2 These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.



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4a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.						
4b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution						
Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1.	Revenues from Operations:						
a.	Outside India	5,747.97	6,393.63	6,470.48	16,244.64	14,630.08	22,214.18
b.	Within India	3,926.32	3,967.32	3,119.73	9,932.00	7,242.05	10,418.77
	Total	9,674.29	10,360.95	9,590.21	26,176.64	21,872.13	32,632.95

Place: Kolkata
Dated: 11th February , 2022

For and on behalf of the Board
Mallcom (India) Limited



Ajay Mall
Ajay Kumar Mall
Managing Director
(DIN: 00470184)



Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of **Mallcom (India) Limited** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
MALLCOM (INDIA) LTD.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **MALLCOM (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended **31st December 2021** and year to date results for the period from **01.10.2021 to 31.12.2021** (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Mallcom Safety Private Limited
 - ii. Mallcom VSFT Gloves Private Limited
 - iii. Best Safety Pvt. Ltd.



S. K. SINGHANIA & CO.
CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have reviewed the financial results of 3 subsidiaries, Mallcom Safety Pvt. Ltd., Mallcom VSFT Pvt. Ltd. and Best Safety Pvt. Ltd. included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs.205.09 lakhs, Rs.1300.10 lakhs and Rs.97.91 lakhs, and total comprehensive income / (loss) of (Rs.82.26 lakhs), Rs.49.02 lakhs and (Rs.29.94 lakhs) for the quarter ended 31.12.2021, respectively as considered in the consolidated unaudited financial results.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.
Dated : 11.02.2022.



For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)

A handwritten signature in black ink, appearing to read "Rajesh Kr. Singhania".

(RAJESH KR. SINGHANIA
M. NO. 052722)
PARTNER

ICAI UDIN: 22052722ABLHJH7152

Mallcom (India) Ltd.

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

CIN: L51109WB1983PLC037008

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		[Rs. In Lakhs]
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	Income From Operations	9,213.08	9,756.59	9,590.21	25,124.41	21,872.13	31,688.45
	Other Income	126.89	54.79	46.15	232.47	132.20	322.12
	Total Income from Operations (Net)	9,339.97	9,811.38	9,636.36	25,356.88	22,004.33	32,010.57
2	Expenditure						
	Cost of Raw Materials Consumed	4,433.78	5,434.67	5,958.42	13,655.99	12,126.26	16,362.30
	Purchase of Stock-in-Trade	1,042.19	753.86	1,059.30	2,350.50	2,087.98	2,508.08
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	81.25	(244.95)	(611.92)	(756.92)	258.45	1,224.12
	Employee benefits expense	369.93	369.35	301.65	1,030.15	759.93	1,247.03
	Finance Costs	102.31	37.19	45.31	178.14	117.25	159.80
	Depreciation and amortisation expense	224.46	210.30	144.64	582.19	413.44	578.08
	Manufacturing and Other Operational Expenses	1,861.68	1,829.51	1,544.85	4,954.01	3,583.14	5,820.34
	Other expenses	139.09	139.50	113.59	316.35	269.96	365.33
	Total Expenditure	8,254.69	8,529.43	8,555.84	22,308.41	19,616.41	28,265.08
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	1,085.28	1,281.95	1,080.52	3,048.47	2,387.92	3,745.49
4	Exceptional Items	-	-	-	-	-	-
5	Profit(+)/Loss(-) from Ordinary Activities before Tax(3+4)	1,085.28	1,281.95	1,080.52	3,048.47	2,387.92	3,745.49
6	Tax Expense						
	Current	310.34	304.37	256.08	802.26	585.13	934.30
	Income Tax of earlier years	-	-	-	-	-	5.35
	Deferred	5.64	18.96	28.06	16.75	28.31	(17.38)
	MAT credit adjustment	-	-	(13.44)	-	(13.44)	(7.99)
7	Net Profit(+)/Loss(-) from Ordinary activities after Tax(5-6)	769.30	958.62	809.82	2,229.46	1,787.92	2,831.21
7a	Non Controlling interest	(49.90)	-	-	(49.90)	-	4.39
8	Other Comprehensive Income/ (Loss) (net of tax)						
	Items that will be reclassified to profit or loss						
	Fair value of Investment / Exchange Difference on transaction of Foreign Operations	(22.04)	18.95	(40.00)	22.58	85.00	(35.79)
	Income Tax relating to these items	(0.48)	(2.38)	10.07	(5.68)	(21.39)	14.62
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	2.00	(3.00)	(9.50)	(5.50)	(9.50)	31.80
	Income Tax relating to these items	0.20	0.05	2.39	1.38	2.39	(8.00)
9	Total Comprehensive Income/ (Loss) for the period (7+8)	748.98	972.24	772.78	2,242.24	1,844.42	2,829.45
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00	624.00	624.00
11	Reserve (excluding Revaluation Reserves)						13,525.12
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)						
	a.) Cash						
	b) Basic & Diluted	12.33	15.36	12.98	35.73	28.65	45.30

Notes:

1	The Unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th February, 2022. These unaudited standalone financial results are subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same.
2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
4a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.



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4b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution						
Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1.	Revenues from Operations:						
a.	Outside India	5,727.28	6,395.94	6,470.46	16,239.60	14,630.08	21,269.65
b.	Within India	3,485.80	3,360.55	3,119.73	8,884.81	7,242.05	10,418.77
	Total	9,213.08	9,756.59	9,590.21	25,124.41	21,872.13	31,688.45

For and on behalf of the Board
Mallcom (India) Limited



Ajay Kumar Mall
Ajay Kumar Mall
Managing Director
(DIN: 00470184)

Place: Kolkata
Dated: 11th February , 2022

