



GGL/SEC/2021/872

5th February, 2021

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Company Code: BSE-GUJGAS	Company Code: NSE-GUJGASLTD

Sub: Outcome of Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') together with Submission of Unaudited Standalone and Consolidated Financial Results for the Quarter and nine months ended on 31st December, 2020.

Dear Sirs/Madam,

We write to inform you that the Board of Directors of the Company at its meeting held today i.e. 5th February, 2021, has approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and nine months ended on 31st December, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing the Statement of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended on 31st December, 2020, Independent Auditors Review Report on Standalone and Consolidated Unaudited quarterly and year to date financial results for the quarter ended on 31st December, 2020.

The Board Meeting held today commenced at 3:00 p.m. and concluded at 5:15 p.m.

We are also enclosing Performance Highlights of the third quarter ended on 31st December, 2020 (Q3 FY 21).

You are requested to take the above on record.

Thanking you,

For, Gujarat Gas Limited

for Rohan
for Sandeep Dave
Company Secretary



Page 1 of 1

GUJARAT GAS LIMITED (A GSPC Group Company – Government of Gujarat Undertaking) (Formerly known as GSPC Distribution Networks Limited)

Corporate Office : 2, Shanti Sadan Society, Near Parimal Garden, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

Tel.: +91-79-26462980, 26460095 Fax : +91-79-26466249

Registered Office : Gujarat Gas CNG Station, Sector-5/C, Gandhinagar - 382 006, Gujarat, India. Tel: +91-79-23264777, 23264999

Website : www.gujaratgas.com, www.gspcgroup.com CIN : L40200GJ2012SGC069118

S R GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year-to-Date Financial Results of Gujarat Gas Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Gujarat Gas Limited.
Gandhinagar

1. We have reviewed the accompanying statement of standalone unaudited financial results of **GUJARAT GAS LIMITED** ("the Company") for the quarter ended on **31st December 2020 and year to date results for the period from 1st April 2020 to 31st December 2020** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Gujarat Gas Limited

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GUJARAT GAS

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

(₹ in Crores)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue						
(a)	Revenue from operations	2,885.70	2,559.91	2,564.25	6,552.97	7,804.32	10,526.49
(b)	Other Income	19.59	20.75	18.60	55.23	64.78	83.66
	Total Income	2,905.29	2,580.66	2,582.85	6,608.20	7,869.10	10,610.15
2	Expenses						
(a)	Cost of materials consumed	2,013.06	1,587.58	1,948.20	4,329.84	5,855.33	7,881.62
(b)	Changes in inventories	(0.64)	(0.02)	(0.02)	(0.13)	0.02	0.16
(c)	Employee benefits expenses	44.21	46.84	43.76	133.64	134.79	175.36
(d)	Finance costs	24.32	33.87	46.46	98.29	150.17	192.17
(e)	Depreciation and amortization expenses	86.15	85.62	79.46	254.02	237.49	317.98
(f)	Excise duty expense	56.30	46.90	58.06	127.64	170.61	226.15
(g)	Other expenses	157.96	145.59	143.73	428.41	435.95	608.93
	Total Expenses	2,381.36	1,946.38	2,319.65	5,371.71	6,984.36	9,402.37
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	523.93	634.28	263.20	1,236.49	884.74	1,207.78
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) Before Tax(3-4)	523.93	634.28	263.20	1,236.49	884.74	1,207.78
6	Tax expense :						
	Current Tax	138.53	154.51	65.60	312.25	218.43	294.25
	Deferred Tax	(6.75)	5.01	1.06	(1.33)	(281.17)	(279.79)
	Total Tax expenses	131.78	159.52	66.66	310.92	(62.74)	14.46
7	Net Profit after tax for the period (5 - 6)	392.15	474.76	196.54	925.57	947.48	1,193.32
8	Other Comprehensive Income (after tax)(OCI):						
(a)	Items that will not be reclassified to profit or (loss)	1.03	(2.10)	0.25	(0.70)	(5.96)	(5.01)
(b)	Income tax related to items that will not be reclassified to profit or (loss)	(0.26)	0.53	(0.06)	0.18	1.50	1.31
	Total Other Comprehensive Income (after tax) (OCI)	0.77	(1.57)	0.19	(0.52)	(4.46)	(3.70)
9	Total Comprehensive Income (after tax) (7+8)	392.92	473.19	196.73	925.05	943.02	1,189.62
10	Paid up Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68	137.68	137.68
11	Other Equity						3,152.94
12	Earnings Per Share in ₹ (Face Value of ₹ 2/- each) (not annualised for quarter/ nine months)						
(a)	Basic	5.70	6.90	2.86	13.45	13.76	17.33
(b)	Diluted	5.70	6.90	2.86	13.45	13.76	17.33

See accompanying notes to the Financial Results

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2021 at Gandhinagar, Gujarat.



Gujarat Gas Limited

Regd. Office: Gujarat Gas CNG Station , Sector-5/C, Gandhinagar-382006,
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GUJARAT GAS

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

2 These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.

These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.

3 The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not applicable to the Company.

4 The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended on 31st December, 2020 pursuant to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder. The statutory auditors have expressed an unmodified review report.

5 The Company had adopted the option for concessional tax rate as permitted under section 115BAA of the Income Tax Act, 1961 with effect from the quarter ended on 30th September, 2019. Therefore, income tax expenses for the nine months ended on 31st December, 2019 is not comparable to all other periods presented in above result.

6 In view of the pandemic relating to Coronavirus (COVID-19), the Company has considered the possible effects on the carrying amount of current assets and assessed the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets as evident so far in the preparation of these financial results. The Company currently has a comfortable liquidity position and continues to service its debt obligations.

Due to the COVID-19 impact, primarily in the first quarter, the results of the company for nine months ended on 31st December, 2020 are not comparable with corresponding period of FY 2019-20 to that extent.

The impact of the COVID-19 pandemic, if any, may be different from that estimated as at the date of approval of these financial results and company is continuously monitoring any material changes in such information and economic forecasts.

7 Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

For and on behalf of Board of Directors
Gujarat Gas Limited

Anil Mukim, IAS
Chairman

Place: Gandhinagar
Date : 5th February, 2021



S R GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year-to-date Financial Results of Gujarat Gas Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Gujarat Gas Limited
Gandhinagar

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **GUJARAT GAS LIMITED** ("the Holding Company") comprising Gujarat Gas Limited Employee Stock Option Welfare Trust (Controlled Trust) and Guj Info Petro Limited (Associate of the Holding company) (collectively referred to as "the Group") for the quarter **ended on 31st December 2020 and year to date results for the period from 1st April 2020 to 31st December 2020**, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circular issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, including relevant circular issued by the SEBI from time to time and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable

4. The Statement includes the results of the following entities:
 - a) Gujarat Gas Limited Employee Stock Option Welfare Trust (Controlled Trust).
 - b) Guj Info Petro Limited (Associate Company).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one controlled trust included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 2.27 Crores as at 31st December, 2020 and total revenues of Rs.0.03 Crores and Rs.0.10 Crores, total net profit/(loss) after tax of Rs. 0.03 Crores and Rs. 0.08 Crores and total comprehensive income/(loss) of Rs 0.03 Crores and Rs. 0.08 Crores, for the quarter ended on 31st December, 2020 and for the period from 1st April 2020 to 31st December, 2020, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. 0.12 Crores and Rs.1.20 Crores and total comprehensive income/(loss) of Rs.0.10 Crores and Rs. 1.14 Crores for the quarter ended 31st December, 2020 and for the period from 1st April 2020 to 31st December, 2020, respectively, as considered in the consolidated unaudited financial results, in respect of one associate company, whose interim financial results have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose review reports has been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of the controlled trust and an associate's company, is based solely on the review reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

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CHARTERED ACCOUNTANTS

7. In view of the Government imposed lockdown and travel restrictions, we have performed review procedures from remote location, on the basis of data supplied electronically by the management on online platform and scan copies of key records, documents, management approvals, estimates, assumptions and other information's.

We have relied on Management Assurance of the authenticity, completeness and accuracy of these records electronically submitted to us and have performed additional review procedures to satisfy ourselves that these records are appropriate to belief that relevant disclosure requirements have been met and it does not contain any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Jaipur
Date: 05/02/2021
UDIN:21412538AAAAEQ1399

For S. R. Goyal & Co.
Chartered Accountants
FRN No. 001537C

ANURAG
GOYAL

Digitally signed by ANURAG GOYAL
DN: cn=ANURAG GOYAL, o=S R GOYAL & CO, ou=ANURAG GOYAL, email=anurag.goyal@srgoyal.com, c=IN

Anurag Goyal
(Partner)
M.No. - 412538

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GUJARAT GAS

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

(₹ in Crores)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue						
(a)	Revenue from operations	2,885.70	2,559.91	2,564.25	6,552.97	7,804.32	10,526.49
(b)	Other Income	19.62	20.79	18.65	55.33	64.97	83.89
	Total Income	2,905.32	2,580.70	2,582.90	6,608.30	7,869.29	10,610.38
2	Expenses						
(a)	Cost of materials consumed	2,013.06	1,587.58	1,948.20	4,329.84	5,855.33	7,881.62
(b)	Changes in inventories	(0.64)	(0.02)	(0.02)	(0.13)	0.02	0.16
(c)	Employee benefits expenses	44.21	46.84	43.76	133.64	134.79	175.36
(d)	Finance costs	24.32	33.87	46.46	98.29	150.17	192.17
(e)	Depreciation and amortization expenses	86.15	85.62	79.46	254.02	237.49	317.98
(f)	Excise duty expense	56.30	46.90	58.06	127.64	170.61	226.15
(g)	Other expenses	157.96	145.59	143.73	428.41	435.95	608.93
	Total Expenses	2,381.36	1,946.38	2,319.65	5,371.71	6,984.36	9,402.37
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	523.96	634.32	263.25	1,236.59	884.93	1,208.01
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) Before share in profit/(loss) in Associate and Tax (3-4)	523.96	634.32	263.25	1,236.59	884.93	1,208.01
6	Share of net profit/(loss) of equity accounted investee	0.12	0.69	0.90	1.20	0.93	(0.03)
7	Profit/(Loss) Before Tax(5+6)	524.08	635.01	264.15	1,237.79	885.86	1,207.98
8	Tax expense :						
	Current Tax	138.53	154.52	65.61	312.26	218.48	294.30
	Deferred Tax	(6.75)	5.01	1.24	(1.33)	(280.99)	(285.14)
	Total Tax expenses	131.78	159.53	66.85	310.93	(62.51)	9.16
9	Net Profit after tax for the period (7 - 8)	392.30	475.48	197.30	926.86	948.37	1,198.82
10	Other Comprehensive Income (after tax)(OCI):						
(a)	Items that will not be reclassified to profit or (loss)	1.03	(2.10)	0.25	(0.70)	(5.96)	(5.01)
(b)	Income tax related to items that will not be reclassified to profit or (loss)	(0.26)	0.53	(0.06)	0.18	1.50	1.31
(c)	Share of Other comprehensive income of equity accounted investee	(0.03)	0.01	-	(0.07)	(0.02)	(0.05)
	Total Other Comprehensive Income (after tax) (OCI)	0.74	(1.56)	0.19	(0.59)	(4.48)	(3.75)
11	Total Comprehensive Income (after tax) (9+10)	393.04	473.92	197.49	926.27	943.89	1,195.07
12	Paid up Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68	137.68	137.68
13	Other Equity						3,179.67
14	Earnings Per Share in ₹ (Face Value of ₹ 2/- each) (not annualised for quarter/ nine months)						
(a)	Basic	5.70	6.91	2.87	13.46	13.78	17.41
(b)	Diluted	5.70	6.91	2.87	13.46	13.78	17.41

See accompanying notes to the Financial Results

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2021 at Gandhinagar, Gujarat.



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GUJARAT GAS

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

2 These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.

These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.

3 The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not applicable to the Company.

4 The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended on 31st December, 2020 pursuant to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder. The statutory auditors have expressed an unmodified review report.

5 The Company had adopted the option for concessional tax rate as permitted under section 115BAA of the Income Tax Act, 1961 with effect from the quarter ended on 30th September, 2019. Therefore, income tax expenses for the nine months ended on 31st December, 2019 is not comparable to all other periods presented in above result.

6 In view of the pandemic relating to Coronavirus (COVID-19), the Company has considered the possible effects on the carrying amount of current assets and assessed the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets as evident so far in the preparation of these financial results. The Company currently has a comfortable liquidity position and continues to service its debt obligations.

Due to the COVID-19 impact, primarily in the first quarter, the results of the company for nine months ended on 31st December, 2020 are not comparable with corresponding period of FY 2019-20 to that extent.

The impact of the COVID-19 pandemic, if any, may be different from that estimated as at the date of approval of these financial results and company is continuously monitoring any material changes in such information and economic forecasts.

7 The Consolidated Financial Statements of the company represents consolidation of Financial Statements of Guj Info Petro Limited (GIPL), an associate company and Gujarat Gas Limited Employees Welfare Stock Option Trust (ESOP Trust), a 100% sole controlled entity in accordance with IND AS.

1. Investment in associate has been accounted for using Equity Method in accordance with Ind AS 28 - Investments in Associates and Joint Ventures.

2. The company controls the trust as per the requirements of Ind AS 110 - Consolidated Financial Statements. Accordingly, the same has been consolidated as a 100 % sole controlled entity.

8 With reference to dues regarding Adjusted Gross Revenue (AGR) in respect of an associate company, Guj Info Petro Limited (GIPL), Department of Telecom (DoT) has carried out assessment of license fees liability for the period from F.Y. 2009-10 to F.Y. 2013-14 and issued assessment order vide letter CCA/GUJ/ISP-IT/LF Assess/GIPL/2019-20/89 dated 04/12/2020, As per the assessment order from DOT, there is a refund of AGR Licence fees of ₹ 5.27 Crores including ad-hoc payment of ₹ 5.00 Crores paid under protest in February, 2020 against earlier disputed demand of AGR dues. Accordingly, there is no liability on the associate company in respect of AGR licenses fees and the refund / advance payment is recoverable from DoT.

9 Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

For and on behalf of Board of Directors
Gujarat Gas Limited

Anil Mukim, IAS
Chairman

Place: Gandhinagar

Date : 5th February, 2021



Performance Highlights of the third quarter ended on 31st December 2020
(Q3 FY21)

The Standalone Profit Before Tax (PBT) for the current quarter was ₹ 523.93 Crore as compared to ₹ 263.20 Crore in the corresponding quarter previous year. The Standalone PBT for the nine months period ended on 31st December 2020 grew by 40% to ₹ 1,236.49 Crore, as compared to ₹ 884.74 Crore during the corresponding period previous year.

The Company's average gas sales volume for the quarter was at 11.44 mmscmd, up by 23% compared to corresponding quarter previous year. During the current nine months period ended on 31st December 2020, the Company commercialised 83 new CNG stations.

Detail of sales volume for current quarter is as under:

Sales Volumes (in mmscm)	Q3 FY21
Industrial	843
CNG	142
PNG – Domestic	59
PNG – Commercial	9
Total in mmscm	1,053

The company's gas sales volume has shown a robust recovery post lockdown. During the current quarter, in industrial and CNG category, the gas sales volume is up by 29% and 2% respectively compared to corresponding quarter previous year, and 16% and 20% respectively compared to previous quarter. The company currently continues to flow total gas volume above 11.50 mmscmd as against FY20 average sales of 9.44 mmscmd.

The Company currently has a comfortable liquidity position and prepaid term loans of ₹ 988 crore during the nine months period ended on 31st December 2020, while continuing to service its debt obligations.

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Barjeew