



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan

Sonawala Road, Goregaon (East), Mumbai - 400063, India

Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 3rd November, 2023

National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Script Symbol: SHREEPUSHK	BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539334
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. – Outcome of the Board Meeting.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that the Board of Directors of the Company at its meeting held on Friday the 3rd November, 2023; which was commenced at 1.00 p.m. and concluded at 03:10 p.m., after considering the recommendation of the Audit Committee has approved the Unaudited Financial Results (i.e. Standalone & Consolidated) for the quarter and half year ended 30th September, 2023 along with the Statement of Assets & Liabilities of the Company and Cash Flow Statement along with Limited Review Report.

The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2023 along with Statement of Assets and Liabilities and Cash flow statement along with Limited Review Report are enclosed for reference.

The above information are also being made available at the website of the Company i.e. www.shreepushkar.com

Please consider the above in compliance with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you,
Yours faithfully,
For **Shree Pushkar Chemicals & Fertilisers Limited,**

Nitesh Pangle

Company Secretary & Compliance Officer

Place: Mumbai



.....Stable, Sustainable & Smart Chemistry Company.....



• Speciality Textile Dyes • Dyes Intermediates • Acids • Power • Animal Health & Nutrition • Fertilisers

Works at - B- 102 / 103, D – 25, B – 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri Maharashtra, India.

GOTS / Approved

email: info@shreepushkar.com

• www.shreepushkar.com

ZDHC gateway / Registered



S K PATODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiaries,
 - Kisan Phosphates Private Limited
 - Madhya Bharat Phosphate Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W


Dhiraj Lalpuria
Partner
Membership Number : 146268
UDIN : 23146268BGVSHW1330



Place : Mumbai
Date : November 3, 2023

Head Office : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099
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Offices : New Delhi | Jaipur | Ahmedabad | Kolkata | Bengaluru | Raipur | Hyderabad | Patna | Bhopal | Ranchi | Guwahati



SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED
 Regd. Office - 301/302, Atlanta Centre, Opp. Udyog Bhawan, Goregaon East, Mumbai - 400063
 Tel. - 022 42702525, Fax - 022 26853205, Email-info@shreepushkar.com, Website - www.shreepushkar.com
 CIN - L24100MH1993PLC071376

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Sr. No.	Particulars	₹ in Lakhs (except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Income						
a.	Revenue from Operations	18,521.61	17,553.34	18,129.21	36,074.95	35,004.71	68,402.66
b.	Other Income	285.68	189.67	262.21	475.35	354.02	752.38
	Total Income	18,807.29	17,743.01	18,391.42	36,550.30	36,358.73	69,155.03
2	Expenses						
a.	Cost of Materials Consumed	12,301.63	11,229.74	12,264.09	23,531.37	22,074.40	43,108.77
b.	Changes in Inventories of finished goods and work-in-progress	(69.39)	327.72	17.89	258.33	768.86	(14.86)
c.	Employee Benefit Expenses	1,231.89	981.20	1,036.71	2,213.09	1,899.09	4,236.16
d.	Depreciation and Amortisation Expenses	543.40	541.52	480.89	1,084.92	869.94	1,851.46
e.	Finance Costs	22.81	49.65	54.99	72.46	81.78	221.31
f.	Other Expenses	3,661.62	3,611.57	3,442.23	7,273.19	6,778.08	14,234.27
	Total Expenses	17,691.96	16,741.40	17,296.80	34,433.36	32,472.15	63,637.09
3	Profit Before Tax (1-2)	1,115.33	1,001.61	1,094.62	2,116.94	2,886.68	5,517.94
4	Tax Expenses:						
a.	Current Tax	175.85	150.40	157.75	326.25	486.30	575.00
b.	Deferred Tax	94.20	62.53	450.09	156.73	470.25	973.29
c.	Tax expense for earlier years	-	-	-	-	-	266.34
	Total Tax Expenses	270.05	212.93	607.84	482.98	956.55	1,814.63
5	Net Profit for the period / year (3-4)	845.28	788.68	486.78	1,633.96	1,930.03	3,723.31
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	(1.98)	(1.57)	(1.10)	(3.55)	(1.92)	(6.82)
7	Total Comprehensive Income (5+6)	843.30	787.11	485.68	1,630.41	1,928.11	3,716.49
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,162.59	3,162.59	3,162.59	3,162.59	3,162.59	3,162.59
9	Other Equity (excluding revaluation reserve)						40,599.11
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
a.	Basic	2.68	2.49	1.51	5.17	6.16	11.83
b.	Diluted	2.68	2.49	1.54	5.17	6.10	11.77

Notes :

- The above unaudited consolidated financial results of the Group for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 03, 2023. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half year ended September 30, 2023 and have issued an unmodified conclusion on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- During the quarter, the Holding company in its 30th Annual General Meeting held on September 29, 2023, has declared dividend of ₹ 1.50 per share (On the face value of ₹ 10 per equity share) amounting to ₹ 474.39 lakhs.
- The members of the Holding company approved the issue of 7,89,473 warrants convertible into equity shares, for cash, at an issue price of Rs.190/- per warrant to the promoter of the Holding Company by passing a Special Resolution at the Extra Ordinary General Meeting held on July 5, 2021. The Holding Company had received in-principle approval from both the Stock Exchanges on August 20, 2021 and the board of directors approved the allotment on August 28, 2021 by passing resolution by circulation under section 175 of the Companies Act, 2013. The Holding Company had received Rs. 375.00 lakhs on August 27, 2021 towards twenty five percent of the total consideration and Rs.1125.00 lakhs on June 6, 2022 towards the balance amount against the allotment of equity shares upon conversion of warrants. Accordingly, the Holding company has allotted these equity shares on June 6, 2022 to the Promoter of the Holding Company. The necessary corporate actions with depositories and Listing approvals from Stock Exchanges were obtained.
- The members of the Holding company, at the 30th Annual General Meeting held on September 29, 2023, approved the issue of 7,11,811 warrants convertible into equity shares for cash, at an issue price of Rs. 212.66 per warrant to the promoter of the Holding Company by passing a special resolution. As per Special resolution passed by members, an amount equivalent to at least twenty five percent of the price, shall become payable on the warrants on or before date of allotment of warrants and balance amount shall be paid before the exchange of warrants of equity shares. Otherwise the said amount shall be forfeited, in case the option to acquire equity shares is not exercised within period of 18 months from the date of issue of warrants. The Holding Company has received in-principle approval from the both the Stock Exchanges.
- The Group is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and half year ended September 30, 2023.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
for Shree Pushkar Chemicals & Fertilisers Limited

Purit Makhanra
(Chairman & Managing Director)
DIN : 01430764

Mumbai, 03rd day of November, 2023





SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(₹ In Lakhs)

	As at	As at
	September 30, 2023	March 31, 2023
	(Unaudited)	(Audited)
I ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	30,037.99	30,770.89
(b) Capital Work-in-Progress	749.04	1.50
(c) Goodwill	486.82	486.82
(d) Intangible assets under development	1.62	1.62
(e) Financial Assets		
(i) Investments	748.38	632.10
(ii) Others	411.52	394.35
(f) Other Non-Current Assets	917.11	166.69
Sub Total - Non-Current Assets	33,352.46	32,453.97
2. Current Assets		
(a) Inventories	8,694.95	8,269.74
(b) Financial Assets		
(i) Trade Receivables	14,100.48	12,794.60
(ii) Cash and Cash Equivalents	2,263.77	364.93
(iii) Bank Balances other than Cash and Cash Equivalents	27.20	154.70
(iv) Investments	10,523.33	8,858.80
(v) Loans	25.48	28.64
(vi) Others	0.85	114.42
(c) Other Current Assets	2,287.06	2,657.34
Sub Total - Current Assets	37,923.11	33,243.17
Total Assets	71,275.57	65,697.14
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,162.59	3,162.59
(b) Other Equity	42,229.52	40,599.11
Sub Total- Equity	45,392.11	43,761.70
LIABILITIES		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	32.03	186.05
(ii) Lease liabilities	11.99	15.41
(b) Provisions	120.22	101.32
(c) Deferred Tax Liabilities (net)	3,517.42	3,362.10
(d) Other Non-Current Liabilities	134.20	119.69
Sub Total - Non Current Liabilities	3,815.85	3,784.67
2. Current Liabilities		
(a) Financial Liabilities	12,377.12	6,327.45
(i) Borrowings	98.23	183.70
(ii) Lease liabilities		
(iii) Trade Payables	348.42	513.45
(a) total outstanding dues of micro enterprises and small enterprises	7,892.14	9,065.63
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	39.11	285.78
(iv) Other Financial Liabilities	1,152.76	1,596.83
(b) Other Current Liabilities	37.37	37.37
(c) Provisions	122.46	140.68
(d) Current Tax Liabilities (net)		
Sub Total - Current Liabilities	22,067.61	18,150.87
Total Equity and Liabilities	71,275.57	65,697.14





SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	(₹ In Lakhs)	
	For the half year ended September 30, 2023	For the half year ended September 30, 2022
A. Cash Flow from Operating Activities		
Net profit before tax	2,116.94	2,886.58
Adjustments for:		
Depreciation and amortisation	1,084.92	869.94
Finance costs	72.46	81.78
Other Income	(316.84)	(108.89)
Interest Income	(113.26)	(241.03)
Allowances for Credit Losses	(12.54)	23.23
(Profit)/loss on sale of investment	(45.05)	8.60
Operating profit/(loss) before working capital changes	2,786.63	3,520.21
Movement in working capital		
Decrease/(Increase) in Inventories	(425.21)	2,776.98
Decrease/(Increase) in Trade Receivables	(1,293.35)	(1,680.53)
Increase/(Decrease) in Trade Payables	(1,338.52)	(2,484.43)
Increase/(Decrease) in Other Non-Current Liabilities	14.50	22.65
Increase/(Decrease) in Other Current Liabilities	(444.08)	(369.46)
Increase/(Decrease) in Other Current Financial Liabilities	(246.67)	(2.97)
Decrease/(Increase) in Other Current Financial Assets	113.57	227.47
Decrease/(Increase) in Other Current Assets	333.97	51.35
Decrease/(Increase) in Other Non Current Assets	(750.42)	569.75
Increase/(Decrease) in Long Term Provisions	13.93	13.50
Decrease/(Increase) in Other Non Current Financial Assets	(17.17)	(63.88)
Decrease/(Increase) in Financial assets - Loans	3.16	18.50
Cash Generated From Operations	(1,249.65)	2,599.12
Income taxes paid (net of refunds)	(308.12)	(558.20)
Net cash flow generated from / (used In) operating activities (A)	(1,557.77)	2,040.93
B. Cash Flow from Investing Activities		
Purchase or Construction of Property, Plant & Equipment (including capital work-in-progress)	(1,099.55)	(1,701.18)
(Investment In)/ Realisation of Fixed Deposits and Margin Money	127.51	10.29
(Investments in)/ Realisation of mutual funds and bonds	(1,418.91)	(3,192.35)
Interest Income Received	113.26	241.03
Net Cash used in Investing Activities (B)	(2,277.69)	(4,642.19)
C. Cash Flow from Financing Activities		
Share application money received against preferential issue of share warrants	-	1,125.00
Proceeds from/ (Repayment of) Financial Borrowings (net)	5,895.65	325.48
Payment of Lease Liabilities	(88.89)	(53.58)
Finance costs	(72.46)	(81.78)
Net Cash flow (used In) from Financing Activities (C)	5,734.30	1,315.11
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	1,898.84	(1,286.15)
Cash and cash equivalents at the beginning of the year	364.93	1,304.45
Cash and cash equivalents at the end of the year	2,263.77	18.30
Net Increase/(decrease) in cash and cash equivalents	1,898.84	(1,286.15)

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.





S K PATODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited, ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

Dhiraj Lalpuria
Partner
Membership Number : 146268
UDIN : 23146268BGVSHX1713



Place : Mumbai
Date : November 3, 2023

Head Office : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099
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 CIN - L24100MH1993PLC071376

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Sr. No.	Particulars	₹ In Lakhs (except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Income						
a.	Revenue from Operations	11,171.45	10,893.75	9,198.16	22,065.19	20,219.03	41,987.63
b.	Other Income	201.35	162.74	206.98	364.06	258.73	483.29
	Total Income	11,372.80	11,056.49	9,405.14	22,429.25	20,477.76	42,470.92
2	Expenses						
a.	Cost of Materials Consumed	7,527.21	5,796.30	6,563.01	13,323.51	11,971.25	25,242.48
b.	Changes in Inventories of finished goods and work-in-progress	(521.89)	1,033.68	(648.09)	511.79	562.17	(132.84)
c.	Employee Benefit Expenses	931.48	752.90	764.97	1,684.38	1,420.98	3,177.38
d.	Depreciation and Amortisation Expenses	408.67	406.89	367.94	815.55	643.75	1,388.64
e.	Finance Costs	13.98	22.08	38.06	36.07	52.79	100.45
f.	Other Expenses	2,308.19	2,413.01	1,892.72	4,721.20	4,114.21	9,428.29
	Total Expenses	10,667.64	10,424.86	8,978.61	21,092.50	18,766.13	39,204.40
3	Profit Before Tax (1-2)	705.16	631.63	426.53	1,336.75	1,712.63	3,266.52
4	Tax Expenses:						
a.	Current Tax	123.00	108.00	44.00	231.00	301.00	575.00
b.	Deferred Tax	42.84	67.48	458.70	110.40	485.79	1,001.19
c.	Tax expense for earlier years	-	-	-	-	-	286.04
	Total Tax Expenses	165.84	175.48	502.70	341.40	786.79	1,862.23
5	Net Profit for the period / year (3-4)	539.22	456.17	(76.17)	995.35	925.84	1,404.29
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	(1.62)	(1.30)	(0.60)	(2.92)	(1.08)	(5.54)
7	Total Comprehensive Income (5+6)	537.60	454.87	(76.77)	992.43	924.76	1,398.75
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,162.59	3,162.59	3,162.59	3,162.59	3,162.59	3,162.59
9	Other Equity (excluding revaluation reserve)						34,122.23
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
a.	Basic	1.71	1.44	(0.28)	3.15	2.95	4.48
b.	Diluted	1.71	1.44	(0.24)	3.15	2.93	4.44

Notes :

- The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 03, 2023. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half year ended September 30, 2023 and have issued an unmodified conclusion on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- During the quarter, the company in its 30th Annual General Meeting held on September 29, 2023, has declared dividend of ₹ 1.50 per share (On the face value of ₹ 10 per equity share) amounting to ₹ 474.39 lakhs.
- The members of the company approved the issue of 7,89,473 warrants convertible into equity shares, for cash, at an issue price of Rs.190/- per warrant to the promoter of the Company by passing a Special Resolution at the Extra Ordinary General Meeting held on July 5, 2021. The Company had received in-principle approval from both the Stock Exchanges on August 20, 2021 and the board of directors approved the allotment on August 28, 2021 by passing resolution by circulation under section 175 of the Companies Act, 2013. The Company had received Rs. 375.00 lakhs on August 27, 2021 towards twenty five percent of the total consideration and Rs.1125.00 lakhs on June 6, 2022 towards the balance amount against the allotment of equity shares upon conversion of warrants. Accordingly, the company has allotted these equity shares on June 6, 2022 to the Promoter of the Company. The necessary corporate actions with depositories and Listing approvals from Stock Exchanges were obtained.
- The members of the company, at the 30th Annual General Meeting held on September 29, 2023, approved the issue of 7,11,811 warrants convertible into equity shares for cash, at an issue price of Rs. 212.65 per warrant to the promoter of the Company by passing a special resolution. As per Special resolution passed by members, an amount equivalent to at least twenty five percent of the price, shall become payable on the warrants on or before date of allotment of warrants and balance amount shall be paid before the exchange of warrants of equity shares. Otherwise the said amount shall be forfeited, in case the option to acquire equity shares is not exercised within period of 18 months from the date of issue of warrants. The Company has received in-principle approval from the both the Stock Exchanges.
- The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and half year ended September 30, 2023.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited

Punit Makharis
Punit Makharis
(Chairman & Managing Director)
DIN : 01430764

Mumbai, 03rd day of November, 2023



SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(₹ in Lakhs)

	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
I ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	24,009.52	24,710.78
(b) Capital Work-In-Progress	630.50	-
(c) Intangible assets under development	1.62	1.62
(d) Investment in Subsidiary	3,842.42	3,842.42
(e) Financial Assets		
(i) Investments	748.38	632.10
(ii) Others	111.58	107.62
(f) Other Non-Current Assets	687.16	158.66
Sub Total - Non-Current Assets	30,031.16	29,451.20
2. Current Assets		
(a) Inventories	5,922.17	6,265.14
(b) Financial Assets		
(i) Trade Receivables	9,949.93	9,712.24
(ii) Cash and Cash Equivalents	944.89	355.03
(iii) Bank Balances other than Cash and Cash Equivalents	27.20	27.85
(iv) Investments	6,175.35	4,443.63
(v) Loans	23.36	28.51
(vi) Others	0.85	114.42
(c) Other Current Assets	563.79	958.01
Sub Total - Current Assets	23,607.54	21,904.83
Total Assets	63,638.70	61,356.03
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,162.59	3,162.59
(b) Other Equity	35,114.70	34,122.23
Sub Total - Equity	38,277.29	37,284.82
LIABILITIES		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	32.03	50.99
(ia) Lease liabilities	11.99	15.41
(b) Provisions	110.71	96.83
(c) Deferred Tax Liabilities (net)	3,036.77	2,927.57
(d) Other Non-Current Liabilities	78.03	71.03
Sub Total - Non Current Liabilities	3,269.54	3,161.82
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,583.58	2,176.13
(ia) Lease liabilities	95.68	182.75
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	238.10	370.17
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,387.48	7,409.04
(iii) Other Financial Liabilities	31.16	24.99
(b) Other Current Liabilities	620.13	572.33
(c) Provisions	33.31	33.31
(d) Current Tax Liabilities (net)	122.45	140.66
Sub Total - Current Liabilities	12,091.87	10,909.39
Total Equity and Liabilities	63,638.70	61,356.03





SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	(₹ In Lakhs)	
	For the half year ended September 30, 2023	For the half year ended September 30, 2022
A. Cash Flow from Operating Activities		
Net profit before tax	1,336.79	1,712.63
Adjustments for:		
Depreciation and amortisation	815.55	643.75
Finance costs	36.07	52.79
Other Income	(279.23)	(108.89)
Interest Income	(40.22)	(131.33)
Allowances for Credit Losses	(15.28)	11.33
(Profit)/loss on sale of Investment	(44.53)	(18.51)
Operating profit/ loss before working capital changes	1,809.15	2,161.77
Movement in working capital		
Decrease/(Increase) in Inventories	342.97	978.39
Decrease/(Increase) in Trade Receivables	(222.41)	431.36
Increase/(Decrease) in Trade Payables	(2,153.65)	(2,014.10)
Increase/(Decrease) in Other Non-Current Liabilities	7.00	(5.85)
Increase/(Decrease) in Other Current Liabilities	47.80	129.52
Increase/(Decrease) in Other Current Financial Liabilities	6.17	(2.92)
Decrease/(Increase) in Other Current Financial Assets	113.57	228.01
Decrease/(Increase) in Other Current Assets	394.22	69.22
Decrease/(Increase) in Other Non Current Assets	(530.50)	643.61
Increase/(Decrease) in Long Term Provisions	9.77	10.71
Decrease/(Increase) in Other Non Current Financial Assets	(3.96)	(1.55)
Decrease/(Increase) in Financial assets - Loans	5.15	18.22
Cash Generated From Operations	(174.71)	2,646.39
Income taxes paid (net of refunds)	(249.20)	(366.79)
Net cash flow generated from / (used in) operating activities (A)	(423.91)	2,279.60
B. Cash Flow from Investing Activities		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	(744.80)	(1,476.35)
(Investment in)/ Realisation of Fixed Deposits and Margin Money	0.65	10.29
(Investments in)/ Realisation of mutual funds and bonds	(1,524.21)	(2,536.68)
Interest Income received	40.22	131.33
Net Cash from/ (used in) Investing Activities (B)	(2,228.14)	(3,871.41)
C. Cash Flow from Financing Activities		
Share application money received against preferential issue of share warrants	-	1,125.00
Proceeds from/ (Repayment of) Financial Borrowings (net)	3,368.47	(398.23)
Payment of Lease Liabilities	(90.49)	(51.95)
Finance costs	(36.07)	(52.79)
Net Cash flow from / (used in) Financing Activities (C)	3,241.91	622.03
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	589.86	(969.78)
Cash and cash equivalents at the beginning of the year	355.03	977.49
Cash and cash equivalents at the end of the year	944.89	7.71
Net Increase/(decrease) in cash and cash equivalent	589.86	(969.78)

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

