



THINKINK PICTUREZ

Date: 09/05/2022

The Secretary
BSE Limited
Phirozee Jeejeeboy Towers
Dalal Street
Mumbai-400001, Maharashtra
Email:corp.relations@bseindia.com

Sub: Audited Financial Results for the Quarter and Financial Year ended March 31, 2022

Scrip Code:539310

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors approved the Audited Financial Results of the Company for the Financial Year ended March 31, 2022 at their meeting held on May 09, 2022, which are enclosed herewith along with Audit Reports issued by the Statutory Auditors of the Company.

The Board has also discussed various avenues for raising of funds by issuance and allotment of equity shares for up to an aggregate amount of up to Rs. 250 Crores (Rupees Two Hundred and Fifty Crores) by way of issue of equity shares/convertible instruments/other securities through preferential allotment, QIP's, ADR, GDR, FCCB or any other method or combination thereof, in one or more tranches, including rights issue not exceeding Rs. 50 Crores (Rupees Fifty Crores) in single trench, in accordance with applicable laws including Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended up to date.

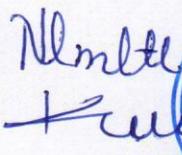
The meeting commenced on 07:15 pm and concluded at 08:45 pm

This is for your information and records.

Thanking You

Yours Faithfully

Thinkink Picturez Limited




Namrata Karwa
(Company Secretary)

Encl: As above

THINKINK PICTUREZ LIMITED

(Formerly Known as Think Ink Studio Limited)

CIN: L22300MH2008PLC181234

📍 : Bunglow No. 8/71, Mhada, S V P Nagar, 4 Bunglow Mhada,
Andheri (W), Mumbai - 400053, Maharashtra.

✉ : info@thinkinkpicturez.com ☎ : +91 8779637910

🌐 : www.thinkinkpicturez.com

THINKINK PICTUREZ LIMITED
(Formerly Think Ink Studio Limited)
CIN: L22300MH2008PLC181234

Regd. Off.: Bunglow No.8/71,Mhada,S V P Nagar,4 Bunglow Mhada,Andheri(West), Mumbai -400053

Website: www.thinkinkpicturez.com

Email: kjha@thinkinkpicturez.com

STATEMENT OF AUDITED ASSETS AND LIABILITIES

(Rs in lakhs)

Particulars	As at 31.03.2022	As at 31.03.2021
ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipment	75.64	49.97
(b) Other Intangible Assets	0.05	0.15
(c) Financial Assets		
i) Investments	5.00	5.00
ii) Loans	-	35.15
(d) Deferred Tax Assets	3.86	3.37
	84.55	93.64
Current Assets		
(a) Inventories	2,204.77	2,139.27
(b) Financial Assets		
i) Trade Receivables	2,944.10	3,380.68
ii) Cash and Cash equivalents	8.41	3.72
iii) Loans	23.78	23.78
(c) Current Tax Assets	71.93	133.55
(d) Other Current Assets	943.40	848.21
	6,196.39	6,529.21
TOTAL ASSETS	6,280.94	6,622.85
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,481.40	1,481.40
(b) Other Equity	1,828.17	1,554.43
Total Equity	3,309.57	3,035.83
LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	69.09	50.18
	69.09	50.18
Current Liabilities		
(a) Financial Liabilities		
i) Trade Payables	2,574.04	2,892.09
ii) Other Financial Liabilities	22.36	34.62
(b) Other Current Liabilities	305.88	610.13
	2,902.29	3,536.84
TOTAL EQUITY AND LIABILITIES	6,280.94	6,622.85

For THINKINK PICTUREZ LIMITED

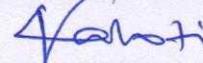
K. Jha

Director/Authorised Signatory

Notes to financial results for the year ended March 31, 2022

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th May 2022.
- 2 The figures for the quarter ended 31.03.2022 and 31.03.2021 represent the balance figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.
- 3 The figures of the previous year have been re-grouped/ re-classified to render them comparable with figures of current year.

For THINKINK PICTUREZ LIMITED
For and on behalf of the Board of Directors



Director/Authorised Signatory

Date: May 9, 2022
Place: Mumbai

Vimal Kumar Lahoti
Managing Director
DIN: 00898497

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

		(Rs in lakhs)				
Particulars	Quarter ended (31/03/2022)	Preceding quarter ended (31/12/2021)	Corresponding quarter ended (31/03/2021)	Current year ended (31/03/2022)	Previous year ended (31/03/2021)	
	(Refer Note 2)	(Unaudited)	(Refer Note 2)	(Audited)	(Audited)	
1 Income						
a) Revenue from Operations	681.27	195.75	160.00	935.98	160.00	
b) Other Income	104.62	0.01	29.01	104.85	60.33	
Total Income	785.89	195.76	189.01	1,040.83	220.33	
2 Expenses						
a) Cost of Project	-	-	-	-	-	
b) Purchases	145.00	268.00	(240.66)	413.00	(541.48)	
c) Changes in inventories of finished goods, work-in-progress and stock in trade	202.50	(268.00)	240.66	(65.50)	541.48	
d) Employee benefits expense	28.92	25.66	27.12	107.25	72.88	
e) Finance Cost	1.44	1.55	0.65	5.45	5.83	
f) Depreciation and amortization expense	5.74	5.08	5.21	18.59	18.71	
g) Other expenses	80.91	35.98	61.29	155.85	126.51	
Total Expenses	464.51	68.27	94.27	634.64	223.93	
3 Profit before exceptional Items and tax (1-2)	321.38	127.49	94.74	406.19	(3.60)	
4 Exceptional Items	-	-	-	-	-	
5 Profit before tax (3+4)	321.38	127.49	94.74	406.19	(3.60)	
6 Tax expense:						
a) Current Tax	103.31	-	17.52	103.31	17.52	
b) Deferred tax	(0.49)	-	(2.27)	(0.49)	(2.27)	
7 Net Profit for the period (5-6)	218.55	127.49	79.50	303.36	(18.85)	
8 Other Comprehensive Income (Net of Tax)	-	-	-	-	-	
9 Total Comprehensive Income for the period (7+8)	218.55	127.49	79.50	303.36	(18.85)	
10 Paid-up equity share capital (Face Value of Rs. 5 each)	1,481.40	1,481.40	1,481.40	1,481.40	1,481.40	
11 Basic and Diluted Earnings per Share (not annualised)	0.74	0.43	0.27	1.02	(0.06)	

For THINKINK PICTUREZ LIMITED

K. Jha

Director/Authorised Signatory

THINKINK PICTUREZ LIMITED
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Cash Flow Statement for the year ended March 31, 2022

(Rs in lakhs)

Particulars	2021-22	2020-21
Cash Flow from Operating Activities		
Profit before tax as per statement of profit and loss	406.19	(3.60)
Adjustments for:		
Interest Income	(1.35)	(0.66)
Profit on sale of investment	(103.50)	-
Other Provisions	-	36.75
Finance Cost	5.45	5.83
Depreciation	18.59	18.71
Operating Profit before Working Capital Changes	325.38	57.03
Changes in Working Capital		
Inventories	(65.50)	541.48
Trade Recivables	436.58	251.43
Current Tax Assets	61.62	100.29
Other Current Assets	(95.19)	189.91
Trade Payables	(318.05)	(631.16)
Other Current Financial Liabilities	(12.26)	3.35
Other Current Liabilities	(333.87)	(480.97)
Current Loan	-	1.34
	(1.29)	32.70
Less: Direct taxes paid	103.31	17.52
Net cash (used in) Operating Activities	(104.60)	15.18
Cash Flow from Investing Activities		
Repayment of Loan Given	35.15	2.05
Interest Income	1.35	0.66
Disposal of Property, Plant and Equipment	0.04	0.77
Profit on sale of Investments	103.50	-
Purchase of Property, Plant and Equipment	(44.21)	(2.37)
Purchase of Intangible Assets	-	-
Net cash (used in) Investing Activities	95.84	1.12
Cash Flow from Financing Activities		
Finance Cost	(5.45)	(5.83)
Repayment of long term borrowings	18.90	(10.09)
Net cash (used in) Financing Activities	13.45	(15.93)
Net Increase / (Decrease) in Cash & Bank Balances	4.70	0.37
Add: Cash & Cash Equivalents at beginning of the year	3.72	3.34
Cash & Cash Equivalents at end of the year	8.41	3.72

For THINKINK PICTUREZ LIMITED

K. Jha

Director/Authorised Signatory

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Thinkink Picturez Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of Financial Results of **THINKINK PICTUREZ LIMITED** (Formerly Think Ink Studio Limited) (the "Company"), for the quarter and year ended 31st March 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the year then ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. This responsibility includes preparation and presentation of the financial results for the quarter and year ended 31st March 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principle laid down Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting record in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of

adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether material uncertainty exists related to events or condition that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exist, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or condition may cause the Company to cease to continue as going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosure, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RAK Champs & Co. LLP
Chartered Accountants
Firm Regn No. 131094W/W100083



CA Ramanath Shetty
Partner
Mem No. 218600
Place: Mumbai
Date: 9th May 2022
UDIN: 22218600AIRLAA8812