

A. K. SPINTEX LIMITED

Regd. Office : 14th K.M. Stone, Chittorgarh Road,
Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)
CIN No. L17117RJ1994PLC008916
Ph.: +91-1482-249002, 249003, 249004
Fax : +91-1482-249007
E-mail : akspintex@gmail.com
web. : www.akspintex.com

Feb, 13, 2021

To,
The General Manager
DCS-CRD
Bombay Exchange Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

e-filing: listing.bseindia.com
email: corp.relations@bseindia.com
FAX NO.: 022-22723121
22722039
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22722061

BSE SCRIP: 539300

Sub: Regulation 33 (3) of the Listing Agreement Submission of Unaudited Financial Result for the quarter and 9 Month ended 31.12.2020 along with Limited Review Report

Dear Sir,

In reference to Regulation 33 (3) of the SEBI Listing Regulation we hereby submit the statement of standalone Unaudited financial result for the quarter and 9 Month ended 31.12.2020.

A copy of the statement of Standalone Unaudited Financial Result along with Limited Review Report and Cash Flow is attached herewith.

You are requested to please take on record our above said document for your reference and further needful

Thanking You

Yours faithfully

For: A.K. SPINTEX LIMITED

Ashish Kumar Bagrecha
Company Secretary &
Compliance Officer

Encl: a/a.

A.K. SPINTEX LIMITED

REGD. OFFICE: 14th K.M. MILE STONE, CHITTOR ROAD BILJA- KALAN, BHILWARA

Email: -akspintex@gmail.com: Website: -www.akspintex.com

Ph: 9887049006, 9929139002 (CIN: L17117RJ1994PLC008916)

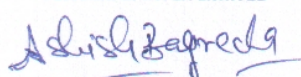
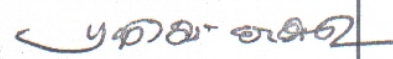
Unaudited Financial Result for the Quarter and Nine Month Ended 31ST DECEMBER 2020

(Rs. In Lakhs, except EPS)					
Particulars	Quarter Ended			Nine Month	Financial Year
				Ended	Ended
	31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	1695.98	1603.37	1089.25	3095.64	6358.20
II. Other Income	0.00	0.00	3.18	9.07	16.89
III. Total Revenue (I + II)	1695.97	1603.37	1092.43	3104.70	6375.09
IV. Expenses:					
a. Cost of materials consumed	363.92	365.49	289.83	736.02	1519.97
b. Purchase of Stock-in-Trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	134.41	-8.42	-77.24	-82.87	-57.31
d. Manufacturing expenses	705.84	695.47	478.05	1352.87	2580.95
e. Employee benefit expense	233.25	347.43	196.64	555.76	1387.12
f. Financial costs	23.67	22.97	28.22	73.53	100.82
g. Depreciation and amortization expense	92.95	94.28	92.95	256.39	371.79
h. Other expenses	55.19	53.42	60.83	143.26	213.76
(IV) Total Expenses	1609.24	1570.63	1069.28	3034.96	6117.09
V. Profit before exceptional and extraordinary items and tax	86.73	32.74	23.15	69.74	258.00
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V - VI)	86.73	32.74	23.15	69.74	258.00
VIII. Extraordinary Items					
IX. Profit before tax (VII - VIII)	86.73	32.74	23.15	69.74	258.00
X. Tax expense:					
(1) Current tax	10.88	5.62	0.00	10.88	41.81
(2) Deferred tax (VII-VIII)	0.00	0.00	0.00	0.00	25.60
XI. Profit(Loss) from the period from continuing operations	75.85	27.12	23.15	58.86	190.59
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0	0.00	0.00
XIII. Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after Tax)(XII - XIII)	0.00	0.00	0.00	0.00	0.00
XV. Other Comprehensive Income/ Loss	0.00	0.00	0.00	0.00	0.00
XVI. Profit/(Loss) for the period (XI + XIV)	75.85	27.12	23.15	58.86	190.59
XVII. Earning per equity share:					
(1) Basic	1.51	0.54	0.46	1.17	3.79
(2) Diluted	1.51	0.54	0.46	1.17	3.79

Notes:

- The above result were reviewed by the Audit committee and approved by the Board of directors at his meeting held on 13.02.2021
- The Auditors of the company have carried out limited review of the Unaudited Financial Result for the quarter ended December, 31, 2020
- The financial result of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016
- The company is operating in single segment i.e. Processing of Fabric
- The company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgements and estimates inter-alia recoverability of receivables, assessment for impairment of inventory based on the information available to date, both internal and external, while preparing the financial result for the quarter and Nine Month ended 31st December, 2020
- The Unaudited Standalone Financial result for the quarter and Nine Month ended 31st December, 2020 are available on company's website www.akspintex.com in Financial result Tab and on stock exchange website www.bseindia.com
- Deferred Tax Liability/ Assets is recognized at the year end.
- Previous period figures have been recasted/ regrouped/ reclassified wherever necessary to make them comparable with those of current period.

For: A.K. SPINTEX LIMITED


(A.K. Bagrecha)
Company Secretary

(Prakash Chand Chhabra)
Managing Director

Place: Bhilwara

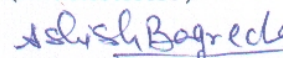
Date: 13th February, 2021

	2020-21	(Amount in 2019-20)
A: CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	6,974,344.15	25,799,713
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	-	(692,078.
Sundry assets w/off	-	47,844
Depreciation / Amortisation and Depletion Expense	25,638,929.66	37,179,111
Effect of Exchange Rate Change	-	-
Net Gain on Investments	-	-
Dividend Income	-	-
Interest Income	(906,769.00)	(935,431.
Finance costs	7,353,356.81	10,081,615
Operating Profit before Working Capital Changes	39,059,861.62	71,480,773.
Adjusted for:		
Trade and Other Receivables	(4,147,433.00)	1,842,812
Inventories	(12,273,142.48)	(7,295,702.
Other Current assets	5,801,170.67	(4,348,863.
Other Financial assets	49,857.00	52,582
Trade Payables	(5,532,555.76)	1,967,769
Other Financial Liabilities	(296,172.60)	(623,757.
Other Current Liabilities & Provisions	47,732.00	(1,505,899.
Cash Generated from Operations	22,709,317.45	61,569,715
Taxes Paid (Net)	(1,087,997.69)	(4,180,640.1
Net Cash flow from Operating Activities	21,621,319.76	57,389,075.
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible and intangible assets	(18,122,262.20)	(22,103,406.1
Proceeds from disposal of tangible and intangible assets	-	4,663,202.
Increase in Non-Current Assets	-	(727,499.1
Purchase of Other Investments	-	-
Net cash flow for other financial assets	-	-
Interest Income	906,769.00	935,431.
Dividend Income from Subsidiary and Associates	-	-
Dividend Income from Others	-	-
Net Cash flow (Used in) Investing Activities	(17,215,493.20)	(17,232,272.0
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share Capital	-	-
Share Application Money	-	-
Proceeds from Long Term Borrowings	12,227,184.00	-
Other Non Current Financial Liabilities & Provisions	-	-
Increase in bank borrowing for Working Capital	(9,037,542.33)	(19,744,122.8
Repayment of Long Term Borrowings	-	(10,296,432.8
Short Term Borrowings (Net)	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	(7,353,356.81)	(10,081,615.1
Net Cash flow from/(Used in) Financing Activities	(4,163,715.14)	(40,122,170.7
Net (Decrease) in Cash and Cash Equivalents	242,111.42	34,632.2
Opening Balance of Cash and Cash Equivalents	302,728.27	268,095.8
Closing Balance of Cash and Cash Equivalents	544,839.77	302,728.2

FOR AND ON BEHALF OF THE BOARD


P.C. CHHABRA

[MANAGING DIRECTOR]
(DIN NO.00155631)


A.K. BAGRECHA

[COMPANY SECRETARY]
(M.NO.: A34182)

DATE: 31.12.2020

RHDA & ASSOCIATES
Chartered Accountants
3-E-22, R. C. Vyas Colony,
Bhilwara – 311001 (Raj.)
Email.id : agalseth@gmail.com Mobile No. 9351446962

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of
A.K. SPINTEX LIMITED
14 K.M. STONE, CHITTOR ROAD
BILIYA-KALAN, BHILWARA-311001
(RAJASTHAN)

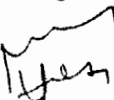
We have reviewed the accompanying Statement of Standalone Unaudited financial result of A.K. SPINTEX LIMITED ("the company") for the quarter and Nine month ended 31st December 2020. Attached herewith being submitted by the company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (The Listing Regulation), 2015

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE 2410) Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily of inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For : RHDA & Associates
Chartered Accountants.
Firm Reg. No. 0144380


(Rohit Heda)

Partner
M. No. 418485



Place: Bhilwara
Dated: 13/02/2021

UIN: 21428485AAAAABA3714