



A. K. SPINTEX LIMITED

Regd. Off. & Works : 14th K.M. Stone, Chittorgarh Road
Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)
Ph.: +91-1482-249002, 249003, 249004
Fax : +91-1482-249007
E-mail : akspintex@gmail.com

Web: www.aksintex.com
CIN: L17117RJ1994PLC008916

Nov,11, 2021

Online filling at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
Bombay Exchange Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE SCRIP: 539300

Sub: Regulation 33 (3) of the Listing Agreement Submission of Unaudited Financial Result for the quarter and 6 Month ended 30/09/2021 along with Limited Review Report

Dear Sir,

In reference to Regulation 33 (3) of the SEBI Listing Regulation we hereby submit the statement of standalone Unaudited financial result for the quarter and 6 Month ended 30/09/2021.

A copy of the statement of Standalone Unaudited Financial Result along with Cash Flow & Limited Review Report is attached herewith.

You are requested to please take on record our above said document for your reference and further needful

Thanking You

Yours faithfully

For: A.K. SPINTEX LIMITED


Ashish Kumar Bagrecha
Company Secretary & Compliance Officer

A.K. SPINTEX LIMITED

REGD. OFFICE: 14th K.M. MILE STONE, CHITTOR ROAD BILJA- KALAN, BHILWARA

Email- akspintex@gmail.com Website- www.aksintex.com

Ph: 9887049006, 9629139002 (CIN: L17117RJ1994PLC006916)

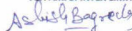
Unaudited Financial Result for the Quarter and 6 Month Ended 30th SEPTEMBER 2021

Particulars	Quarter Ended			(Rs. In Lakhs, except EPS)	
				Half Year Ended	Financial Year Ended
	30.09.2021	30.09.2020	30.06.2021	30.09.2021	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	1705.08	1089.25	899.13	2604.21	4799.95
II. Other Income	0.00	3.18	2.39	2.39	9.07
III. Total Revenue (I + II)	1705.08	1092.43	901.52	2606.60	4809.02
IV. Expenses:					
a. Cost of materials consumed	490.44	289.83	251.47	741.91	1131.38
b. Purchase of Stock-in-Trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	48.89	-77.24	-242.19	-193.30	-117.34
d. Manufacturing expenses	707.97	478.05	529.41	1237.38	2259.18
e. Employee benefit expense	265.33	196.64	208.32	473.65	838.41
f. Financial costs	21.46	28.22	23.58	45.03	94.96
g. Depreciation and amortization expense	84.41	92.95	84.41	168.82	337.63
h. Other expenses	81.53	60.83	44.45	125.99	218.82
(IV) Total Expenses	1700.04	1069.27	899.44	2599.47	4763.04
V. Profit before exceptional and extraordinary items and tax	5.05	23.15	2.08	7.12	45.98
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	5.05	23.15	2.08	7.12	45.98
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII - VIII)	5.05	23.15	2.08	7.12	45.98
X. Tax expense:					
(1) Current tax	0.79	0.00	0.32	1.11	7.30
(2) Deferred tax (VII-VIII)	0.00	0.00	0.00	0.00	-7.03
XI. Profit/(Loss) from the period from continuing operations	4.26	23.15	1.75	6.01	45.71
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after Tax) (XII - XIII)	0.00	0.00	0.00	0.00	0.00
XV. Other Comprehensive Income/ Loss	0.00	0.00	0.00	0.00	0.00
XVI. Profit/(Loss) for the period (XI + XIV)	4.26	23.15	1.75	6.01	45.71
XVII. Earning per equity share:					
(1) Basic	0.08	0.46	0.03	0.12	0.91
(2) Diluted	0.08	0.46	0.03	0.12	0.91

Notes:

- The above result were reviewed by the Audit committee and approved by the Board of directors at his meeting held on 11.11.2021
- The Auditors of the company have carried out limited review of the Unaudited Financial Result for the quarter ended September, 2021
- The financial result of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016
- The company is operating in single segment i.e. Processing of Fabric
- Deferred Tax Liability/ Assets is recognized at the year end.
- Previous period figures have been recasted/ regrouped/ reclassified wherever necessary to make them comparable with those of current period.
- The Covid-19 Pandemic has effected significant disturbance in economic activities and the textile industry had been adversely impacted due to pandemic. With the time being economic activities were improved and during the current quarter Company's performance is remarkable. However current situation in India due to covid-19 may effect the industry but we except that vaccination programme will boost the economic activities and may be overall improvement in near future. The Company closely monitor the recent developments and effect of present pandemic over the business. The Company believes that this pandemic is not likely to impact the significant changes on the carrying value of its assets. As the situation is changing recently, the eventual impact may be different from the estimates made as on the date of approval of the results.
- The Unaudited Standalone Financial result for the quarter and half year ended 30th September, 2021 are available on company's website www. aksintex. Com in Financial result Tab and on stock exchange website www.bseindia.com

For: A.K. SPINTEX LIMITED



(A.K. Bagrecha)

Company Secretary

M.No. A34182





(Prakash Chand Chhabra)

Managing Director

DIN: 00155631

Place: Bhilwara

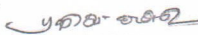
Date: 11th November, 2021

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021		(Rs. in Lacs)	
PARTICULAR	AS AT		AS AT
	30.09.2021	31.03.2021	
	Unaudited	Audited	
ASSETS			
1) Non- Current Assets			
(a) Property Plant and equipment	1928.41	2094.57	
(b) Capital work in Progress	235.87	0.00	
(C) Other Intangible Assets	0	0	
(d) Financial Assets			
(i) Investment	0.03	0.03	
(ii) Loans, Non-Current	0	0	
(iii) Other financial assets	62.06	62.06	
(e) Other Non-Current Assets	0.48	0.48	
Total Non- Current Assets	2226.85	2157.14	
2) Current Assets			
(a) Inventories	896.58	721.45	
(b) Financial Assets			
(i) Investment	0	0	
(ii) Trade Receivables	1506.46	1456.54	
(iii) Cash and Cash Equivalents	3.34	1.92	
(iv) Loans-Current	0	0	
(C) Other Financial Assets	2.51	1.45	
(d) Other- Current Assets	375.31	367.77	
Total Current Assets	2784.20	2549.13	
TOTAL ASSETS	5011.05	4706.28	
EQUITY AND LIABILITIES			
1) Equity			
(a) Equity Share Capital	503.18	503.18	
(b) Other Equity	1642.13	1636.12	
Total Equity	2145.31	2139.29	
2) Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	626.90	511.14	
(ii) Other Financial Liabilities	0	0	
(b) Provisions			
(i) Deferred Tax Liabilities (Net)	184.64	184.64	
(ii) Other Non-Current Liabilities			
Total Non-Current Liabilities	811.55	695.78	
2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	540.07	437.26	
(ii) Trade Payables	1116.34	1041.00	
(b) Other Financial Liabilities	185.03	185.19	
(C) Other Current Liabilities	161.59	150.29	
(d) Provision	51.17	57.46	
Total Current Liabilities	2054.20	1871.21	
Total Liabilities	2865.75	2566.99	
TOTAL EQUITY & LIABILITIES	5011.05	4706.28	
For: A.K. SPINTEX LIMITED			
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  (A.K. Bagrecha) Company Secretary </div> <div style="text-align: center;">  (Prakash Chand Chhabra) Managing Director </div> </div>			
Place: Bhillwara			
Date: 30th SEPTEMBER, 2021			
M.No. A34182	DIN: 00155631		

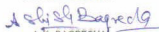
(Amount in Rs.)

	2020-21	2020-21
A: CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	712,489	4,597,717
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	-	1,067
Sundry assets w/off	-	47,844
Depreciation / Amortisation and Depletion Expense	16,881,640	33,763,280
Effect of Exchange Rate Change	-	-
Net Gain on Investments	-	-
Dividend Income	-	-
Interest Income	(238,743)	(906,769)
Finance costs	4,503,422	9,496,237
Operating Profit before Working Capital Changes	21,858,808	46,999,376
Adjusted for:		
Trade and Other Receivables	(4,991,605)	1,292,037
Inventories	(17,512,527)	(15,400,263)
Other Current assets	(754,046)	(5,251,729)
Other Financial assets	(105,688)	(16,409)
Trade Payables	7,534,211	9,710,430
Other Financial Liabilities	(16,486)	3,558,443
Other Current Liabilities & Provisions	500,031	1,617,232
Cash Generated from Operations	6,512,698	42,509,117
Taxes Paid (Net)	(111,148)	(729,773)
Net Cash flow from Operating Activities	6,401,550	41,779,344
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible and intangible assets	(38,066,126)	(38,066,126)
Proceeds from disposal of tangible and intangible assets	16,524	16,524
Increase in Non-Current Assets	-	-
Purchase of Other Investments	-	-
Net cash flow for other financial assets	-	-
Interest Income	238,743	906,769
Dividend Income from Subsidiary and Associates	-	-
Dividend Income from Others	-	-
Net Cash flow (Used in) Investing Activities	(37,810,859)	(37,142,833)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share Capital	-	-
Share Application Money	-	-
Proceeds from Long Term Borrowings	11,576,235	5,755,678
Other Non Current Financial Liabilities & Provisions	-	-
Increase in bank borrowing for Working Capital	10,281,805	(1,007,031)
Repayment of Long Term Borrowings	-	-
Short Term Borrowings (Net)	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	(4,503,422)	(9,496,237)
Net Cash flow from/(Used in) Financing Activities	17,354,618	(4,747,590)
Net (Decrease) in Cash and Cash Equivalents	(14,054,691)	(111,079)
Opening Balance of Cash and Cash Equivalents	191,650	302,728
Closing Balance of Cash and Cash Equivalents	334,188	191,650

FOR AND ON BEHALF OF THE BOARD



P.C. CHHABRA
[MANAGING DIRECTOR]
(DIN NO.00155631)



A.K. BAGRECHA
[COMPANY SECRETARY]
(M.NO.: A34182)

RHDA & ASSOCIATES
Chartered Accountants
3-E-22, R.C. Vyas Colony
Bhilwara- 311001 (Raj)

Email ID:- agalseth@gmail.com Mobile No.- 9351446962

Limited Review Report

To the Board of Directors of
A.K. SPINTEX LIMITED
14 K.M. STONE, CHITTOR ROAD
BILIYA-KALAN, BHILWARA-311001
(RAJASTHAN)

We have reviewed the accompanying Statement of Unaudited financial result of **A.K. SPINTEX LIMITED** ("the company") for the quarter and Six month ended **30th September 2021**. Attached herewith being submitted by the company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (The Listing Regulation), 2015


This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("IND AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410 Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily of inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For :RHDA & Associates

Chartered Accountants.
Firm Reg. No.014438C


(Dinesh Agal)



Partner
M. No. 417439
UDIN- 21417439AAAACF1321

Place: Bhilwara
Dated: 11/11/2021