

Date: 13.02.2024

To
The Corporate Relations Department
BSE Limited,
Dalal Street, PJ Towers,
MUMBAI-400001

To
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
MUMBAI-400051

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

Ref: BSE Scrip Code: 539302, NSE Symbol: POWERMECH

With reference to the above mentioned subject, please note that the Board of Directors in their meeting commenced today at 11.30 AM and concluded at 2.50 PM have inter-alia, transacted the following items of business:

1. Approved the un-audited standalone financial results for the third quarter and nine months ended 31.12.2023.
2. Approved the un-audited consolidated financial results for the third quarter and nine months ended 31.12.2023.
3. Took note of the Limited Review Report issued by the Statutory Auditors on the un-audited standalone and consolidated financial results for the third quarter and nine months ended 31.12.2023.

This is for your information and records.

**Regards,
For Power Mech Projects Limited**

**Mohith Kumar Khandelwal
Company Secretary**



Encl:A/a

POWER MECH PROJECTS LIMITED

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY



JAS-ANZ



M457091QIN

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444
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Website : www.powermechprojects.com



POWER MECH PROJECTS LIMITED

Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.

CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

Statement of Unaudited Standalone financial results for the Quarter and Nine months ended December 31, 2023

(Rs. in Mns)

| Sl. No. | Particulars | Quarter ended | | | Nine months ended | | Year Ended |
|-------------|---|------------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Income | | | | | | |
| | (a) Revenue from operations | 10,711.53 | 9,147.96 | 8,936.79 | 28,314.36 | 23,741.09 | 35,320.86 |
| | (b) Other income | 68.13 | 37.16 | 23.32 | 142.85 | 58.18 | 130.51 |
| | Total income | 10,779.66 | 9,185.12 | 8,960.11 | 28,457.21 | 23,799.27 | 35,451.37 |
| II | Expenses | | | | | | |
| | (a) Cost of materials consumed | 1,420.78 | 1,285.44 | 1,076.14 | 3,855.56 | 3,114.37 | 5,208.70 |
| | (b) (Increase)/Decrease in inventories of finished goods, stock-in-trade and work-in-progress | (211.57) | (17.63) | 2.00 | (244.37) | (66.17) | (138.36) |
| | (c) Contract execution expense | 6,732.09 | 5,307.51 | 5,261.74 | 16,995.40 | 13,742.80 | 20,593.08 |
| | (d) Employee benefits expense | 1,363.00 | 1,315.42 | 1,451.40 | 3,944.88 | 3,972.13 | 5,268.50 |
| | (e) Finance cost | 221.35 | 248.18 | 241.38 | 670.97 | 643.98 | 876.00 |
| | (f) Depreciation and amortisation expense | 110.02 | 95.52 | 97.84 | 302.41 | 286.84 | 408.07 |
| | (g) Other expense | 110.91 | 147.03 | 129.28 | 379.94 | 299.21 | 416.80 |
| | Total expenses | 9,746.58 | 8,381.47 | 8,259.78 | 25,904.79 | 21,993.16 | 32,632.79 |
| III | Profit before exceptional items and tax (I-II) | 1,033.08 | 803.65 | 700.33 | 2,552.42 | 1,806.11 | 2,818.58 |
| IV | Exceptional items | - | - | - | - | - | - |
| V | Profit before tax (III-IV) | 1,033.08 | 803.65 | 700.33 | 2,552.42 | 1,806.11 | 2,818.58 |
| VI | Tax expense | | | | | | |
| | (a) Current tax | 277.34 | 226.60 | 185.98 | 702.36 | 482.25 | 731.40 |
| | (b) Current tax of earlier years | 152.70 | 64.44 | - | 262.14 | - | - |
| | (c) Deferred tax charge/(credit) | (0.79) | (0.93) | 1.52 | (7.96) | (8.36) | (5.78) |
| | Total tax expense | 429.25 | 290.11 | 187.50 | 956.54 | 473.89 | 725.62 |
| VII | Profit for the period after tax (V-VI) | 603.83 | 513.54 | 512.83 | 1,595.88 | 1,332.22 | 2,092.96 |
| VIII | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss (net of tax) | | | | | | |
| | (a) Remeasurements of the defined employee benefit plans | 1.93 | 1.93 | 3.19 | 5.78 | 9.39 | 7.70 |
| | (b) Equity instruments through other comprehensive income | 0.12 | 0.08 | (0.04) | 0.27 | 0.05 | 0.05 |
| | Total Other comprehensive income | 2.05 | 2.01 | 3.15 | 6.05 | 9.44 | 7.75 |
| IX | Total comprehensive income (VII+VIII) | 605.88 | 515.55 | 515.98 | 1,601.93 | 1,341.66 | 2,100.71 |
| X | Paid-up equity share capital (Face value Rs.10/- each) | 158.08 | 149.06 | 149.06 | 158.08 | 149.06 | 149.06 |
| XI | Reserves (excluding revaluation reserves) as per Balance Sheet | | | | | | 12,115.51 |
| XII | Earnings per share (of Rs.10/- each) (for the period - not annualised) | | | | | | |
| | - Basic | 38.75 | 34.45 | 34.43 | 105.43 | 90.19 | 141.38 |
| | - Diluted | 38.75 | 34.45 | 34.43 | 105.43 | 90.19 | 141.38 |



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POWER MECH PROJECTS LIMITED

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Statement of Unaudited Consolidated financial results for the Quarter and Nine Months ended December 31, 2023

| Sl. No. | Particulars | Quarter ended | | | Nine months ended | | (Rs. in Mns) |
|-------------|--|------------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | Year Ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Income | | | | | | |
| | (a) Revenue from operations | 11,074.98 | 9,324.91 | 9,091.06 | 29,051.19 | 24,270.84 | 36,011.88 |
| | (b) Other income | 74.42 | 44.43 | 29.48 | 174.26 | 79.04 | 170.06 |
| | Total income | 11,149.40 | 9,369.34 | 9,120.54 | 29,225.45 | 24,349.88 | 36,181.94 |
| II | Expenses | | | | | | |
| | (a) Cost of materials consumed | 1,448.62 | 1,312.15 | 1,115.26 | 3,921.88 | 3,225.56 | 5,361.81 |
| | (b) (Increase)/Decrease in inventories of finished goods, stock-in-trade and work-in-progress | (267.11) | (35.86) | (3.26) | (339.01) | (82.50) | (167.55) |
| | (c) Contract execution expense | 6,973.76 | 5,361.21 | 5,331.47 | 17,425.12 | 14,004.23 | 20,928.11 |
| | (d) Employee benefits expense | 1,461.29 | 1,400.80 | 1,489.70 | 4,179.74 | 4,091.31 | 5,428.29 |
| | (e) Finance cost | 228.84 | 250.07 | 242.27 | 682.58 | 660.16 | 895.44 |
| | (f) Depreciation and amortisation expense | 117.32 | 100.51 | 102.98 | 319.47 | 302.47 | 429.10 |
| | (g) Other expense | 119.86 | 153.28 | 131.09 | 399.17 | 304.61 | 425.59 |
| | Total expenses | 10,082.58 | 8,542.16 | 8,409.51 | 26,588.95 | 22,505.84 | 33,300.79 |
| III | Profit before Share of Profit/(loss) from Joint venture/Associate, exceptional items and tax (I-II) | 1,066.82 | 827.18 | 711.03 | 2,636.50 | 1,844.04 | 2,881.15 |
| IV | Share of Profit/(Loss) from Joint Venture/Associate | (13.47) | (24.49) | (16.27) | (34.22) | (41.77) | (81.34) |
| V | Profit before exceptional items and tax (III-IV) | 1,053.35 | 802.69 | 694.76 | 2,602.28 | 1,802.27 | 2,799.81 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit before tax (V-VI) | 1,053.35 | 802.69 | 694.76 | 2,602.28 | 1,802.27 | 2,799.81 |
| VIII | Tax expense | | | | | | |
| | (a) Current tax | 291.10 | 236.86 | 186.26 | 728.51 | 483.06 | 733.24 |
| | (b) Current tax of earlier years | 152.70 | 64.44 | | 262.14 | | |
| | (c) Deferred tax charge/(credit) | (10.92) | (11.33) | 2.38 | (31.19) | (8.23) | (6.66) |
| | Total tax expense | 432.88 | 289.97 | 188.64 | 959.46 | 474.83 | 726.58 |
| IX | Profit for the period after tax (VII-VIII) | 620.47 | 512.72 | 506.12 | 1,642.82 | 1,327.44 | 2,073.23 |
| X | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | (a) Remeasurements of the defined employee benefit plans | 1.93 | 1.93 | 3.19 | 5.78 | 9.39 | 8.27 |
| | (b) Equity instruments through other comprehensive income | 0.12 | 0.08 | (0.04) | 0.27 | 0.05 | 0.05 |
| | Items that will be reclassified to profit or loss | | | | | | |
| | (a) Exchange fluctuations on revaluation of foreign operations | (63.30) | (38.88) | 0.67 | (133.96) | 10.85 | (6.19) |
| | Total Other comprehensive income/(loss) | (61.25) | (36.87) | 3.82 | (127.91) | 20.29 | 2.13 |
| XI | Total comprehensive income (IX+X) | 559.22 | 475.85 | 509.94 | 1,514.91 | 1,347.73 | 2,075.36 |
| | Profit for the period before other comprehensive income | 620.47 | 512.72 | 506.12 | 1,642.82 | 1,327.44 | 2,073.23 |
| | Attributable to | | | | | | |
| | Equity share holders of the parent | 615.21 | 512.73 | 506.20 | 1,637.83 | 1,339.15 | 2,091.18 |
| | Non-controlling interest | 5.26 | (0.01) | (0.08) | 4.99 | (11.71) | (17.95) |
| | Total comprehensive income for the period | 559.22 | 475.85 | 509.94 | 1,514.91 | 1,347.73 | 2,075.36 |
| | Attributable to | | | | | | |
| | Equity share holders of the parent | 553.96 | 475.90 | 509.87 | 1,509.95 | 1,358.66 | 2,092.83 |
| | Non-controlling interest | 5.26 | (0.05) | 0.07 | 4.96 | (10.93) | (17.47) |
| XII | Paid-up equity share capital (Face value Rs.10/- each) | 158.08 | 149.06 | 149.06 | 158.08 | 149.06 | 149.06 |
| XIII | Reserves (excluding revaluation reserves) as per Balance Sheet | | | | | | 12,605.70 |
| XIV | Earnings per share (of Rs.10/- each) (for the period - not annualised) | | | | | | |
| | - Basic | 39.48 | 34.40 | 33.99 | 108.20 | 90.66 | 141.26 |
| | - Diluted | 39.48 | 34.40 | 33.99 | 108.20 | 90.66 | 141.26 |

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Notes:

- 1 These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2024. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The statutory auditors have carried out a limited review of the financial results and have issued an unmodified opinion on these results.
- 2 The group predominantly operates only in construction and maintenance activities and there are no reportable segments under Indian Accounting Standard (Ind AS) -108.
- 3 Consequent to the search operations conducted by the Income-Tax Department under Section 132 of the Income-Tax Act, 1961 in the month of July, 2022, the company received notices u/s 148 of the Act for filing return of Income for the AY 2016-17 to AY 2021-22. In response to the said notices and as on date of results, the company filed return of income for the AY 2016-17 to AY 2020-21 and as a prudent measure, to co-operate with the department and to avoid further protracted litigations, the company offered additional liability aggregating (Incl. for the AY 2021-22 for which return of income is pending for filing) to Rs. 262.14 mn towards Income-tax and Rs. 119.09 mn towards interest on Income-tax which aggregates to Rs. 381.23 mn and the said liability has been provided under the head Current tax of earlier years and finance cost respectively. Against the returns filed, assessment was completed for the AY 2017-18 determining the total income at Rs.1,303.73 mn as against the returned income of Rs.1,183.74 mn. Management is taking necessary steps for filing appeal before higher authorities against the said assessment. Pending appeal for the said year, no further provision towards tax liability amounting to Rs.91.54 mn has been made in the financial results.
- 4 The Company issued and allotted 9,01,789 Equity shares of Rs. 10/- each at a premium of Rs. 3,871.17 each aggregating to Rs. 3,500 Mn on 23rd Oct, 2023 to the successful Qualified Institutional Buyers (QIBs) pursuant to the Qualified Institutional Placement under Chapter VI of the SEBI ICDR Regulations and private placement as per the provisions of Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014. The net proceeds of the issue are proposed to be utilised for funding of capital expenditure on new project, repayment of part of working capital facilities and for general corporate purposes.
- 5 Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

Hyderabad
February 13, 2024

By order of the Board


S. Kishore Babu
Chairman and Managing Director
DIN:00971313



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
POWER MECH PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **POWER MECH PROJECTS LIMITED** ("the Company"), for the Quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 13th February, 2024, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified u/s 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & Co
Chartered Accountants
(Firm's Registration No. 003109S)



Gopikrishna Chowdary Manchinella

Partner

Membership No. 235528

Place: Camp: Hyderabad

Date:13.02.2024

UDIN: 24235528BKBECJ1168



K.S. RAO & Co

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
POWER MECH PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of **POWER MECH PROJECTS LIMITED** ("the Parent") and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint ventures and associate for the Quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parent Company's Management and approved by the Parents Company's Board of Directors in their meeting held on 13th February, 2014, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. a) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified u/s 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

b) We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Apart from the Parent company, the unaudited consolidated financial results includes the following subsidiaries, Joint ventures and associates.





K.S. RAO & Co

CHARTERED ACCOUNTANTS

| Name of the entity | Relationship |
|---|-----------------------------------|
| Hydro Magus Private Limited | Subsidiary (Indian) |
| Power Mech Industri Private Limited | Wholly Owned Subsidiary (Indian) |
| Power Mech BSCPL Consortium Private Limited | Subsidiary (Indian) |
| Power Mech SSA Structures (P) Limited | Wholly Owned Subsidiary (Indian) |
| Aashm Avenues (P) Limited | Wholly Owned Subsidiary (Indian) |
| Power Mech Environmental Protection Private Limited | Wholly Owned Subsidiary (Indian) |
| Energy Advisory and Consulting Services Private Limited | Wholly Owned Subsidiary (Indian) |
| KBP Mining Private Limited | Subsidiary (Indian) |
| Kalyaneswari Tasra Mining Private Limited | Subsidiary (Indian) |
| Vanshika Mining Works LLP | Subsidiary (Indian) |
| Velocity Mining Works LLP | Subsidiary (Indian) |
| Vindyavasini Mining Works LLP | Subsidiary (Indian) |
| Power Mech Projects LLC | Subsidiary (Foreign) |
| Power Mech Projects (BR) FZE | Wholly Owned Subsidiary (Foreign) |
| PMPL – Khilari JV (AOP) | Joint Venture (India) |
| PMPL – STS JV (AOP) | Joint Venture (India) |
| PMPL – ACPL JV (AOP) | Joint Venture (India) |
| PMPL – SRC INFRA JV (Mizoram) | Joint Venture (India) |
| PMPL – SRC INFRA JV (Hasan) | Joint Venture (India) |
| PMPL – BRCC INFRA JV | Joint Venture (India) |
| PMPL-KVRECPL Consortium JV | Joint Venture (India) |
| Rites-PMPL JV | Joint Venture (India) |
| SCWPL-PMPL JV | Joint Venture (India) |
| M/S Power Mech-M/S Taikisha JV | Joint Venture (India) |
| PMPL-PIA JV | Joint Venture (India) |
| GTA Power Mech Nigeria Limited | Joint Venture (Foreign) |



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HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE



K.S. RAO & Co

CHARTERED ACCOUNTANTS

| | |
|-----------------------|----------------------------|
| GTA power Mech DMCC | Joint Venture (Foreign) |
| GTA Power Mech FZE | Subsidiary of JV (foreign) |
| Mas Power Mech Arabia | Associate (Foreign) |
| Power Mech LLC | Associate (Foreign) |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

The consolidated unaudited financial results includes the financial results of 2 overseas subsidiaries, 2 overseas Joint Ventures, 1 subsidiary of overseas JV and 2 foreign associates whose financial statements have not been reviewed by their auditors.

These unaudited results also includes financial results of 11 Indian subsidiaries and 11 Indian Joint Ventures which have not been reviewed by their auditors.

The financial results includes total income of Rs. 34.74 mn and Rs.216.94 mn, total net profit/(loss) after tax (Rs.4.01 mn) and Rs.18.36 mn and total comprehensive Income/(loss) of (Rs.67.32 mn and (Rs.115.59 mn) for the quarter and nine months ended 31.12.2023 respectively of 2 overseas subsidiaries which have not been reviewed by their auditors.

The consolidated financial results also includes groups share of net loss after tax and total comprehensive loss of (Rs. 9.43 mn) and (Rs. 30.34 mn) for the quarter and nine months ended 31.12.2023 respectively as considered in consolidated financial results in respect of 2 overseas joint ventures and subsidiary of one of JV which have not been reviewed by their auditors.

These financial results also includes groups share of net loss after tax and total comprehensive loss of (Rs.4.21 mn) and (Rs. 6.61 mn) for the quarter and nine months ended 31.12.2023 respectively of 2 foreign associates which has not been reviewed by their auditors.

The financial results also includes total income of Rs. 349.02 mn and Rs.581.05 mn, total net profit after tax and total comprehensive income of Rs. 34.11 mn and Rs. 62.86 mn for the quarter and nine months ended 31.12.2023 respectively of 11 Indian subsidiaries which have not been reviewed by their auditors.





K.S. RAO & Co

CHARTERED ACCOUNTANTS

The financial results also includes groups share of net profit after tax and total comprehensive income of Rs. 0.18 mn and Rs. 2.72 mn for the quarter and nine months ended 31.12.2023 respectively of 11 Indian Joint Ventures which have not been reviewed by their auditors.

The interim financial information of Indian companies and JV which have not been reviewed by their auditors have been furnished to us by the Parent's companies management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these companies in the group, is based solely on the interim financial information certified by the Management of the company.

The interim financial information of the overseas companies in the group, which has not been reviewed by their auditors have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these companies is based solely on such interim financial information certified by the Management of the Company. The Parent Company's Management has converted the financial statements of such companies located outside India from accounting policies generally accepted in their respective countries to accounting policies generally accepted in India. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.



For K.S. Rao & Co
Chartered Accountants
(Firm's Registration No.
003109S)

Place: Camp: Hyderabad

Date:13.02.2024

UDIN:24235528BKBECK8800

Gopikrishna Chowdary Manchinella

Partner

Membership No. 235528