



LOYAL equipments limited.

Regd. Office & Works: Block No.: 33,34,35/1-2-3-4-5,
Village-Zak, Ta.- Dahegam, Dist.- Gandhinagar-382330.
GUJARAT-INDIA (www.loyalequipments.com)
CIN NO.: L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME – U, U2, R & NB Certified

Date: August 13, 2022

To,

The Compliance Department,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India

Dear Sir / Madam,

(Reference – Loyal Equipments Limited; Symbol – LOYAL; ISIN: INE876S01017; Scrip code – 539227)
Sub: Submission under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that a meeting of Board of Directors of the company held today on Saturday, August 13, 2022 inter-alia, approved and consider the Unaudited Standalone and Consolidated financial Results along with Limited Review Report for the Quarter ended June 30, 2022. The meeting commenced at 3.00 P.M. and concluded on 4.00 P.M.

Further in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Standalone and Consolidated Financial Results for the Quarter ended June 30, 2022 along with a copy of Limited Review Report issued by our Statutory Auditors M/s. A Y & Company, Chartered Accountants is enclosed for your record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited
For, LOYAL equipments limited


Director / Managing Director

Alkesh Rameshchandra Patel
Chairman cum Managing Director
DIN-02672297



Independent Auditor's Review Report On the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to The Regulation 33 Of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

**Review Report To
The Board of Directors
Loyal Equipments Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Loyal Equipments Limited ("the Parent"), which includes its subsidiary (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
Loyal Equipments Inc. (Incorporated in Texas, USA)
5. The accompanying Statement includes the unaudited interim financial results and other financial information of subsidiary companies whose interim financial results reflects reflect total assets of Rs. 64.80 Lakhs as at June 30, 2022, and total revenue of Rs. NIL, total net profit of Rs. (18.78) Lakhs and total comprehensive income of Rs. (18.78) Lakhs for the quarter ended on June 30, 2022 as considered in the unaudited consolidated financial results. These interim financial results of subsidiary company have been reviewed & certified by the management itself since the law of that country doesn't require



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the Independent Audit. Review reports has been submitted to us by the management & our conclusion, in so far as it relates to amounts and disclosure in the financial statements of subsidiary company is based solely on the report of management & procedure performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management review reports of subsidiary company referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C

Yashika



Yashika Gianchandani
Partner
M. No. 420219
UDIN: 22420219AOYM CV8592
Place: Dahegam
Date: 13.08.2022

LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No: +91-2716-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2022 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(In Lakhs, except per share data)

Particulars	For Quarter ended on 30/06/2022	For Quarter ended on 31/03/2022	For Corresponding Quarter ended on 30/06/2021	Year to date figures for Quarter Ended on 30/06/2022	Year to date figures for Quarter Ended on 30/06/2021	Year to date figures for year ended 31/03/2022
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	517.64	485.38	658.42	517.64	658.42	3279.17
II Other Income	27.97	0.00	4.20	27.97	4.20	29.07
III Total Income (I+II)	545.61	485.38	662.62	545.61	662.62	3308.24
IV EXPENSES						
Cost of Raw Material Consumed	216.71	262.79	697.77	216.71	697.77	1836.40
Purchase of Stock-in-Trade	0	0.00	0.00	0.00	0.00	0.00
Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	131.60	-4.74	-249.16	131.60	-249.16	305.11
Employee Benefit Expenses	103.62	123.23	124.92	103.62	124.92	495.34
Finance Costs	33.40	48.84	28.51	33.40	28.51	160.36
Depreciation & Amortization Expenses	52.15	72.69	30.24	52.15	30.24	209.10
Other Expenses	172.92	165.82	186.79	172.92	186.79	818.57
Total expenses (IV)	710.41	668.63	819.06	710.41	819.06	3824.88
V Profit/(loss) before exceptional items and tax (III-IV)	-164.79	-183.25	-156.43	-164.79	-156.43	-516.64
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	-164.79	-183.25	-156.43	-164.79	-156.43	-516.64
VIII Tax Expenses						
1 Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
2 Federal Taxes of Subsidiary Company	0.00	0.00	0.00	0.00	0.00	14.63
3 Deferred Tax	-5.41	10.01	-19.21	-5.41	-19.21	-3.79
4 Tax Related to Previous Year	0.00	-15.51	0.00	0.00	0.00	-15.51
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-159.38	-177.75	-137.23	-159.38	-137.23	-511.97
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	-159.38	-177.75	-137.23	-159.38	-137.23	-511.97
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	-3.25	0.00	0.00	0.00	-3.25
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.82	0.00	0.00	0.00	0.82
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (Loss) and other comprehensive income for the period)	-159.38	-175.32	-137.23	-159.38	-137.23	-509.54
XVI Paid up Equity Share Capital	1020.00	1020.00	1020.00	1020.00	1020.00	1020.00
XVII Other Equity						634.77
XVIII Earnings per equity share (for continuing operation) :						
(1) Basic	-1.56	-1.72	-1.35	-1.56	-1.35	-5.00
(2) Diluted	-1.56	-1.72	-1.35	-1.56	-1.35	-5.00
XIX Earnings per equity share (for discontinued operation) :						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share (for discontinued & Continuing operation) :						
(1) Basic	-1.56	-1.72	-1.35	-1.56	1.12	-5.00
(2) Diluted	-1.56	-1.72	-1.35	-1.56	1.12	-5.00

Notes:-

1. The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 13, 2022
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified audit opinion on these Results
3. The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
4. There are no investor complaints received/pending as on June 30, 2022
5. Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Loyal Equipments Limited
For, LOYAL equipments limited


Director / Managing Director

Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297

Date : August 13, 2022



A Y & COMPANY

504, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
Tel. No. - +91-9649687300, +91-8003056441
Email: info@aycompany.co.in

Independent Auditor's Review Report On The Quarterly Unaudited Standalone Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended

Review Report To The Board of Directors Loyal Equipments Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Loyal Equipments Limited** (the 'Company') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) "Interim Financial Reporting" prescribed under Sec 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C

Yashika



Yashika Gianchandani
Partner
M. No. 420219
UDIN: 22420219AOYLLA7569
Place: Dahegam
Date: 13.08.2022

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Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2022 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(In Lakhs, except per share data)

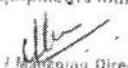
	Particulars	For Quarter ended on 30/06/2022	For Quarter ended on 31/03/2022	For Corresponding Quarter ended on 30/06/2021	Year to date figures for Quarter Ended on 30/06/2022	Year to date figures for Quarter Ended on 30/06/2021	Year to date figures for year ended 31/03/2022
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	517.64	485.38	614.21	517.64	614.21	3225.76
II	Other Income	27.97	0.00	25.37	27.97	25.37	10.88
III	Total Income (I+II)	545.61	485.38	639.58	545.61	639.58	3236.64
IV	EXPENSES						
	Cost of Raw Material Consumed	216.71	262.79	697.76	216.71	697.76	1836.40
	Purchase of Stock-in-Trade	0	0.00	0.00	0.00	0.00	0.00
	Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	131.60	-4.74	-249.16	131.6	-249.16	305.11
	Employee Benefit Expenses	88.99	108.92	107.71	88.99	107.71	431.16
	Finance Costs	33.05	48.00	28.51	33.05	28.51	158.65
	Depreciation & Amortization Expenses	50.26	69.81	27.16	50.26	27.16	197.35
	Other Expenses	189.80	181.78	185.41	189.79761	185.41	839.62
	Total expenses (IV)	710.40	666.56	797.39	710.40	797.39	3768.29
V	Profit/(loss) before exceptional items and tax (III-IV)	-164.79	-181.16	-157.82	-164.79	-157.81	-531.65
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-164.79	-181.16	-157.82	-164.79	-157.81	-531.65
VIII	Tax Expenses						
	1 Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	2 Deferred Tax	-5.41	10.01	-19.21	-5.41	-19.21	-3.79
	3 Tax Related to Earlier Years	0.00	-15.51	0.00	0.00	0.00	-15.51
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-159.38	-175.66	-138.61	-159.38	-138.61	-512.35
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
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	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
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XVI	Paid up Equity Share Capital	1020.00	1020.00	1020.00	1020.00	1020.00	1020.00
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XVIII	Earnings per equity share (for continuing operation) :						
	(1) Basic	-1.56	-1.70	-1.36	-1.56	-1.36	-5.00
	(2) Diluted	-1.56	-1.70	-1.36	-1.56	-1.36	-5.00
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Notes:-

1. The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 13, 2022
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified audit opinion on these Results
3. The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
4. There are no investor complaints received/pending as on June 30, 2022
5. Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Loyal Equipments Limited

For, LOYAL equipments limited


Director / Managing Director

Alkesh Rameshchandra Patel

Whole-time Director

DIN : 01307770

Date : August 13, 2022