



LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA
Contact No.: +91 90990 39955
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

Date: May 27, 2022

To,

The Compliance Department,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India

Dear Sir / Madam,

Reference – Loyal Equipments Limited; Symbol – LOYAL; ISIN: INE876S01017; Scrip code - 539227
Sub: Submission under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that a meeting of Board of Directors of the company held today on Friday, May 27, 2022 inter-alia, approved and consider the Audited Standalone and Consolidated financial Results along with Audit Report for the Quarter and year ended March 31, 2022. The meeting commenced at 2.00 P.M. and concluded on 4.00 P.M.

Further in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Standalone and Consolidated Financial Results for the Quarter and year ended March 31, 2022 along with a copy of Audit Report issued by our Statutory Auditors M/s. A Y & Company, Chartered Accountants and declaration by company under Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended is enclosed for your record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited



Alkesh Rameshchandra Patel
Chairman cum Managing Director
DIN-02672297
Place – Dahegam



A Y & COMPANY

Chartered Accountant

Auditor's report on Standalone Annual Financial Results of Loyal Equipments Limited for the quarter and year ended March 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
Loyal Equipments Limited**

Opinion

We have audited the accompanying statement of Standalone Annual Financial Results ("the Statement") of Loyal Equipments Limited (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

**Corporate Office - 404, ARG Corporate Park, Gopalbari
Ajmer Road, Jaipur - 302006, Rajasthan, India
Tel No. + 91-0141-4037257, +91-8003056441, +91-9649687300
Email Id - info@aycompany.co.in**

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we

are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures of the full financial year and unaudited year to date figures up to the third quarter of the current financial year.

For, M/S A Y & CO
Chartered Accountants
F.R.N: - 020829C



Yashika
Yashika Gianchandani
Partner

M.NO.-420219

UDIN - 22420219AJSXIH6866

Date: May 27, 2022

Place: Dahegam

LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No: +91-2716-247236, +91-2716-269399,
Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com

Statement of Standalone Audited Financial Results for the quarter & year ended on March 31, 2022
Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(In Lakhs, except per share data)

Particulars		For Quarter ended on			For the Year Ended on	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	485.38	767.03	627.69	3,225.76	2,562.68
II	Other Income	-	2.36	63.99	10.88	185.19
III	Total Income (I+II)	485.38	769.39	691.68	3236.64	2747.87
IV	EXPENSES					
	Cost of Raw Material Consumed	262.79	340.98	703.61	1,836.40	1,523.56
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	(4.74)	103.95	(520.02)	305.11	(242.65)
	Employee Benefit Expenses	108.92	106.76	99.32	431.16	413.70
	Finance Costs	48.00	46.74	38.77	158.65	130.63
	Depreciation & Amortization Expenses	69.81	44.25	50.97	197.35	140.82
	Other Expenses	181.78	224.62	351.20	839.62	643.55
	Total expenses (IV)	666.54	867.31	723.84	3,768.29	2,609.61
V	Profit/(loss) before exceptional items and tax (III-IV)	(181.16)	(97.92)	(32.16)	(531.65)	138.26
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(181.16)	(97.92)	(32.16)	(531.65)	138.26
VIII	Tax Expenses					
	1 Current Tax	-	-	18.08	-	38.76
	2 Deferred Tax	10.01	(0.16)	14.35	(3.79)	10.12
	2 Tax Related to Earlier Years	(15.51)	-	-	(15.51)	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(175.66)	(97.75)	(64.59)	(512.35)	89.38
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(175.66)	(97.75)	(64.59)	(512.35)	89.38
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	(3.25)	-	4.96	(3.25)	4.96
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.82	-	1.25	0.82	1.25
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising profit (Loss) and other	(173.23)	(97.75)	(70.80)	(509.92)	83.18
XVI	Paid up Equity Share Capital	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
XVII	Other Equity				634.25	1,144.17
XVIII	Earnings per equity share (for continuing operation) :					
	(1) Basic	(1.70)	(0.96)	(0.69)	(5.00)	0.82
	(2) Diluted	(1.70)	(0.96)	(0.69)	(5.00)	0.82
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earnings per equity share (for discontinued & Continuing operation) :					
	(1) Basic	(1.70)	(0.96)	(0.69)	(5.00)	0.82
	(2) Diluted	(1.70)	(0.96)	(0.69)	(5.00)	0.82

Notes:-

- The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 27, 2022
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company.
- The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
- There are no investor complaints received/pending as on May 27, 2022
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297



Place : Dahegam, Gujarat
Date : May 27, 2022

LOYAL EQUIPMENTS LIMITED

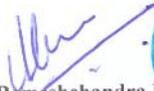
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Standalone Statement of Assets & Liabilities as at March 31, 2022

Particulars	31.03.2022	31.03.2021
	Audited	Audited
ASSETS		
A. Non-Current Assets		
(i) Fixed Assets		
(a) Plant, Property and Equipment	1,391.97	844.77
(b) Right of Use Assets	207.48	174.90
(c) Capital Work-in-Progress	-	597.61
(d) Investment Properties	-	-
(e) Goodwill	-	-
(f) Other Intangible Assets	8.89	11.18
(g) Intangible Assets under Development	-	-
(h) Biological Assets other than bearer Plants	-	-
	1,608.34	1,628.46
(ii) Financial Assets		
(a) Investments	53.99	86.41
(b) Trade Recievables	-	-
(c) Loans & Advances	10.17	9.91
(iii) Deferred Tax Assets (Net)	-	-
(iv) Other Non Current Assets	-	-
	64.16	96.32
B. Current Assets		
(i) Inventories	1,679.31	2,066.15
(ii) Financial Assets		
(a) Current Investments	-	-
(b) Trade Recievables	925.23	513.24
(c) Cash & Cash Equivalents	30.23	282.17
(d) Short Term Loans & Advances	40.58	122.78
(iv) Current Tax Assets (Net)	17.59	1.93
(v) Other Current Assets	204.44	341.65
	2,897.38	3,327.93
TOTAL ASSETS	4,569.88	5,052.72
EQUITY AND LIABILITIES		
A. Equity		
(i) Equity Share Capital	1,020.00	1,020.00
(ii) Other Equity	634.25	1,144.17
Total Equity	1,654.25	2,164.17
B. Liabilities		
Non-Current Liabilities		
(i) Financial Liabilities		
(a) Long Term Borrowings	509.50	431.88
(b) Trade Payables	-	-
(c) Other Long Term Liabilities	193.18	168.74
(ii) Long Term Provisions	28.00	27.83
(iii) Deferred Tax Liabilities	18.59	22.39
(iv) Other Long Term Liabilities	-	-
	749.27	650.83
Current Liabilities		
(i) Financial Liabilities		
(a) Short Term Borrowings	1,049.33	1,110.50
(b) Trade Payables		
Due to Micro, Small & Medium Enterprises	-	-
Due to Creditors Other than Micro, Small & Medium Enterprises	736.93	838.73
(c) Other Current Liabilities	378.21	285.75
(ii) Short Term Provisions	1.89	2.74
(iii) Current Tax Liabilities (Net)	-	-
	2,166.36	2,237.72
TOTAL EQUITY AND LIABILITIES	4,569.88	5,052.72

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297



Place : Dahegam, Gujarat
Date : May 27, 2022

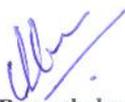
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Standalone Statement of Cash Flows for the period ended on March 31, 2022

Particulars	31.03.2022	31.03.2021
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before taxation & Extraordinary items	(531.65)	138.26
Adjustments for:		
Depreciation	197.35	140.82
Non Cash Expense	56.44	(38.44)
Payment of Lease Rent	(54.00)	(23.60)
Payment of Gratuity	(3.02)	-
Investment income	(8.34)	(7.17)
Finance Cost	158.65	130.63
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(411.98)	135.06
(Increase) / Decrease in other current assets	137.21	(249.06)
(Increase) / Decrease in Short Term Loans & Advances	82.20	(43.56)
(Increase) / Decrease in Current Tax Assets	(16.48)	-
(Increase) / Decrease in inventories	386.85	(280.35)
Increase / (Decrease) in trade payables	(101.80)	334.05
Increase / (Decrease) in other current liabilities	77.84	95.76
Cash generated from operations	(30.73)	332.39
Income taxes paid/(Refund)	15.51	(41.87)
Net cash from operating activities	(15.23)	290.52
Cash flows from investing activities		
Purchase of Fixed Assets	(106.58)	(659.93)
Long terms loans & Advances Granted/Received	(0.26)	10.83
Proceeds from Sales of Investment	4.00	-
Purchase of Investments	(0.01)	-
Interest received	7.93	7.15
Dividend received	0.41	0.02
Net cash used in investing activities	(94.51)	(641.94)
Cash flows from financing activities		
Payment of Long Term Borrowings	77.62	400.67
Proceeds from Short Term Borrowings	(61.17)	233.82
Payment of Finance Cost	(158.65)	(130.63)
Net cash used in financing activities	(142.21)	503.86
Net increase in cash and cash equivalents	(251.94)	152.44
Cash and cash equivalents at beginning of period	282.17	129.73
Cash and cash equivalents at end of period	30.23	282.17
Cash and cash equivalents comprises of		
Cash in Hand	20.68	20.69
Balance with Scheduled Banks	9.55	261.49

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297



Place : Dahegam, Gujarat
Date : May 27, 2022



A Y & COMPANY

Chartered Accountant

Auditor's report on Consolidated Annual Financial Results of Loyal Equipments Limited for the quarter and year ended March 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
Loyal Equipments Limited**

Opinion

We have audited the accompanying statement of Consolidated Annual Financial Results ("the Statement") of Loyal Equipments Limited (hereinafter referred to as Holding Company) & its subsidiary (holding company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date consolidated annual financial results:

- (i) Includes the financial results of following entity:-

Name of Entity	Relationship
Loyal Equipments Inc. (Incorporated in USA)	Wholly Owned Subsidiary Company

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code

**Corporate Office - 404, ARG Corporate Park, Gopalbari
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Email Id - info@aycompany.co.in**

of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated financial statements.

The Board of Directors & Management of Holding company are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of holding company of which we are the independent auditors. For the foreign subsidiary company included in the consolidated Financial Results, which is not subject to any statutory audit according to the laws & regulation of the respective country in which the same has been incorporated, the management of the holding company has reviewed & certified the financial of subsidiary company, & the management will remain responsible for accuracy of them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

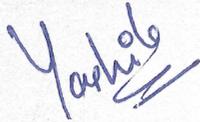
The Consolidated Financial Results includes financial results of foreign subsidiary whose financial statements/results reflects total assets of Rs. 81.08 Lakhs as at March 31, 2022, total Revenue of Rs. NIL & 107.93 Lakhs, total net profit after tax (19.00) lakhs & (30.63) Lakhs, total comprehensive income (19.00) lakhs & (30.63) Lakhs for the quarter and year ended on March 31, 2022 respectively & net Cash Flows for the year ended on March 31, 2021 was Rs. 42.39 Lakhs, which have not been subject to any

statutory audit according to the laws and regulation of the respective country in which the same has been incorporated. The management's report on financial Statements/Financial Results/financial information of subsidiary company has been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of subsidiary company is based solely on the report issued by management of holding company.

Our report on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report & financial certified by the management of holding company

The consolidated annual financial results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures of the full financial year and unaudited year to date figures up to the third quarter of the current financial year.

For, M/S A Y & CO
Chartered Accountants
F.R.N: - 020829C



Yashika Gianchandani
Partner
M.NO.-420219
UDIN - 22420219AJXRT1825
Date: May 27, 2022
Place: Dahegam



LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No: +91-2716-247236, +91-2716-269399,

Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com

Statement of Consolidated Audited Financial Results for the quarter & year ended on March 31, 2022

Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(In Lakhs, except per share data)

	Particulars	For Quarter ended on			For the Year Ended on	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	485.38	776.06	627.28	3,279.17	2,716.47
II	Other Income	-	17.96	84.14	29.07	117.42
III	Total Income (I+II)	485.38	794.02	711.42	3308.24	2833.89
IV	EXPENSES					
	Cost of Raw Material Consumed	262.79	340.98	703.61	1,836.40	1,523.56
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	(4.74)	103.95	(520.02)	305.11	(242.65)
	Employee Benefit Expenses	123.23	120.93	118.23	495.34	484.09
	Finance Costs	48.84	47.11	39.18	160.36	131.32
	Depreciation & Amortization Expenses	72.69	47.17	54.67	209.10	148.21
	Other Expenses	165.82	229.32	347.26	818.57	650.45
	Total expenses (IV)	668.63	889.46	742.93	3,824.88	2,694.98
V	Profit/(loss) before exceptional items and tax (III-IV)	(183.25)	(95.44)	(31.51)	(516.64)	138.91
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(183.25)	(95.44)	(31.51)	(516.64)	138.91
VIII	Tax Expenses					
	1 Current Tax	-	-	18.08	-	38.76
	2 Deferred Tax	10.01	(0.16)	14.35	(3.79)	10.12
	3 Federal Taxes of Subsidiary Company	-	-	0.52	14.63	0.52
	4 Tax Related to Earlier Years	(15.51)	-	-	(15.51)	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(177.75)	(95.28)	(64.46)	(511.97)	89.51
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(177.75)	(95.28)	(64.46)	(511.97)	89.51
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	(3.25)	-	4.96	(3.25)	4.96
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.82	-	1.25	0.82	1.25
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising profit (Loss) and other comprehensive income for the period)	(175.32)	(95.28)	(70.67)	(509.54)	83.31
XVI	Paid up Equity Share Capital	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
XVII	Other Equity				634.77	1,144.31
XVIII	Earnings per equity share (for continuing operation) :					
	(1) Basic	(1.72)	(0.93)	(0.69)	(5.00)	0.82
	(2) Diluted	(1.72)	(0.93)	(0.69)	(5.00)	0.82
XIX	Earnings per equity share (for discontinued operation) :					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earnings per equity share (for discontinued & Continuing operation):					
	(1) Basic	(1.72)	(0.93)	(0.69)	(5.00)	0.82
	(2) Diluted	(1.72)	(0.93)	(0.69)	(5.00)	0.82

Notes:-

- The above Consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 27, 2022
- The Statutory Auditors of the Company have carried out the statutory audit of the above financial results of the Company.
- The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
- There are no investor complaints received/pending as on May 27, 2022
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
 Managing Director
 DIN : 02672297



Place : Dahegam, Gujarat
 Date : May 27, 2022

LOYAL EQUIPMENTS LIMITED

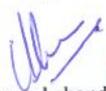
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Consolidated Statement of Assets & Liabilities as at March 31, 2022

Particulars	31.03.2022	31.03.2021
	Audited	Audited
ASSETS		
A. Non-Current Assets		
(i) Fixed Assets		
(a) Plant, Property and Equipment	1,409.98	874.53
(b) Right of Use Assets	207.48	174.90
(c) Capital Work-in-Progress	-	597.61
(d) Investment Properties	-	-
(e) Goodwill	-	-
(f) Other Intangible Assets	8.89	11.18
(g) Intangible Assets under Development	-	-
(h) Biological Assets other than bearer Plants	-	-
	1,626.35	1,658.23
(ii) Financial Assets		
(a) Investments	4.65	8.54
(b) Trade Receivables	-	-
(c) Loans & Advances	10.17	9.91
(iii) Deferred Tax Assets (Net)	-	-
(iv) Other Non Current Assets	-	-
	14.82	18.45
B. Current Assets		
(i) Inventories	1,679.31	2,066.15
(ii) Financial Assets		
(a) Current Investments	-	-
(b) Trade Receivables	925.23	513.75
(c) Cash & Cash Equivalents	72.62	347.57
(d) Short Term Loans & Advances	61.27	176.10
(iv) Current Tax Assets (Net)	17.59	1.93
(v) Other Current Assets	204.44	341.65
	2,960.45	3,447.15
TOTAL ASSETS	4,601.64	5,123.84
EQUITY AND LIABILITIES		
A. Equity		
(i) Equity Share Capital	1,020.00	1,020.00
(ii) Other Equity	634.77	1,144.31
Total Equity	1,654.77	2,164.31
B. Liabilities		
Non-Current Liabilities		
(i) Financial Liabilities		
(a) Long Term Borrowings	535.93	486.52
(b) Trade Payables	-	-
(c) Other Long Term Liabilities	193.18	168.74
(ii) Long Term Provisions	28.00	27.83
(iii) Deferred Tax Liabilities	18.59	22.39
(iv) Other Long Term Liabilities	-	-
	775.70	705.47
Current Liabilities		
(i) Financial Liabilities		
(a) Short Term Borrowings	1,049.33	1,110.50
(b) Trade Payables		
Due to Micro, Small & Medium Enterprises	-	-
Due to Creditors Other than Micro, Small & Medium Enterprises	736.93	838.73
(c) Other Current Liabilities	383.04	302.10
(ii) Short Term Provisions	1.89	2.74
(iii) Current Tax Liabilities (Net)	-	-
	2,171.19	2,254.07
TOTAL EQUITY AND LIABILITIES	4,601.64	5,123.84

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297



Place : Dahegam, Gujarat
Date : May 27, 2022

LOYAL EQUIPMENTS LIMITED

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Consolidated Statement of Cash Flows for the period ended on March 31, 2022

Particulars	31.03.2022	31.03.2021
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before taxation & Extraordinary items	(516.64)	138.91
Adjustments for:		
Depreciation	209.10	148.21
Non Cash Expenses	27.91	29.59
Payment of Lease Rent	(54.00)	(23.60)
Payment of Gratuity	(3.02)	-
Investment income	(8.34)	(7.17)
Finance Cost	160.36	131.32
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(411.48)	120.27
(Increase) / Decrease in other current assets	137.21	(249.06)
(Increase) / Decrease in Short Term Loans & Advances	114.83	(86.52)
(Increase) / Decrease in Current Tax Assets	(16.48)	-
(Increase) / Decrease in inventories	386.85	(280.35)
Increase / (Decrease) in trade payables	(101.80)	334.05
Increase / (Decrease) in other current liabilities	66.32	43.53
Cash generated from operations	(9.18)	299.18
Income taxes paid/(Refund)	0.88	(42.39)
Net cash from operating activities	(8.30)	256.80
Cash flows from investing activities		
Purchase of Fixed Assets	(106.58)	(697.10)
Long terms loans & Advances Granted/Received	(0.26)	(0.47)
Proceeds from Sales of Investment	4.00	-
Purchase of Investments	(0.01)	-
Interest received	7.93	7.15
Dividend received	0.41	0.02
Net cash used in investing activities	(94.51)	(690.40)
Cash flows from financing activities		
Payment of Long Term Borrowings	49.41	455.30
Proceeds from Short Term Borrowings	(61.17)	233.82
Payment of Finance Cost	(160.36)	(131.32)
Net cash used in financing activities	(172.12)	557.80
Net increase in cash and cash equivalents	(274.94)	124.20
Cash and cash equivalents at beginning of period	347.57	223.35
Cash and cash equivalents at end of period	72.62	347.57
Cash and cash equivalents comprises of		
Cash in Hand	21.82	20.69
Balance with Scheduled Banks	50.80	326.88

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297



Place : Dahegam, Gujarat
Date : May 27, 2022



LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA
Contact No.: +91 90990 39955
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

Date: May 27, 2022

To,

The Compliance Department,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India

Dear Sir / Madam,

Reference – Loyal Equipments Limited; Symbol – LOYAL; ISIN: INE876S01017; Scrip code - 539227
Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Dear Sir/Ma'am,

The Board of Directors of our Company at its meeting held on May 27, 2022 has approved the Audited Standalone and Consolidated Financial Results for Quarter and year ended on March 31, 2022 and we hereby declare that our Statutory Auditors M/s. A Y Company, Chartered Accountants have issued the Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provision of Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Kindly take this declaration on your records.

For Loyal Equipments Limited



Alkesh Rameshchandra Patel
Chairman cum Managing Director
DIN-02672297

Place – Dahegam