

13<sup>th</sup> November, 2021

**BSE Ltd.**

Corporate Relation Department,  
Listing Department,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 023.  
Scrip Code : 533452

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza, C-1, Block- G,  
Bandra Kurla Complex  
Bandra (East) Mumbai-400 051  
NSE Symbol: DELPHIFX

**Sub: Information pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

Dear Sir/Madam,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the Unaudited Financial Results of the Company for the 2nd quarter/ half year ended 30<sup>th</sup> September, 2021 along with the Limited Review Report thereon by T R Chadha & Co. LLP, Statutory Auditors.

The Board Meeting commenced at 05.00 p.m. and concluded at 05.35 p.m.

This is for your information and record please.

Thanking you,

For **DELPHI WORLD MONEY LIMITED**  
(Erstwhile EbixCash World Money India Limited)

  
VIKAS VERMA  
DIRECTOR  
DIN: 03511116



Encl : as above

**DELPHI WORLD MONEY LIMITED**

**(ERSTWHILE EBIXCASH WORLD MONEY INDIA LIMITED)**

Regd. Office: 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai, Maharashtra-400098

Website: [www.indiaforexonline.com](http://www.indiaforexonline.com) . E. mail : [corp.relations@ebixcash.com](mailto:corp.relations@ebixcash.com) . Phone: +91-22-68649800

CIN: L65990MH1985PLC037697



Independent Auditor's Review Report on quarterly and year to date unaudited standalone financial results of Delphi World Money Limited (erstwhile EbixCash World Money India Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To  
The Board of Directors of  
Delphi World Money Limited

1. We have reviewed the Statement of Unaudited Standalone Financial Results of **Delphi World Money Limited (erstwhile EbixCash World Money India Limited)** ("the Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP  
Chartered Accountants

(Firm Registration No -006711N/ N500028)



*Neena Goel*

Neena Goel  
(Partner)

Membership No. 057986

Place of Signature: Noida  
Dated: November 13, 2021  
UDIN: 21057986AAAAPR8701

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015

Corporate & Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi - 110001  
Phone: 43259900, Fax: 43259930, E-mail: [delhi@trchadha.com](mailto:delhi@trchadha.com)

**DELPHI WORLD MONEY LIMITED**  
**(Erstwhile 'EBIXCASH WORLD MONEY INDIA LIMITED')**

Regd. Office : 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai, Maharashtra, 400098.  
Statement of Financial Results for the quarter and half year ended Sep 30, 2021

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2021 (Unaudited)	Jun 30, 2021 (Unaudited)	Sep 30, 2020 (Unaudited)	Sep 30, 2021 (Unaudited)	Sep 30, 2020 (Unaudited)	Mar 31, 2021 (Audited)
<b>1 Income</b>						
- Sale of Foreign Currency	37,726.42	30,931.54	27,843.60	68,637.95	43,194.84	103,923.11
- Purchases of Foreign Currencies	(37,020.19)	(30,299.89)	(26,903.30)	(67,320.09)	(41,785.10)	(101,032.48)
- Changes in Inventories	(40.18)	(9.20)	(120.26)	(49.38)	(538.17)	(802.02)
[a] Revenue from Foreign Exchange Operations	666.05	622.44	520.05	1,288.49	871.57	2,088.61
[b] Revenue from IMT Operations and Other Operating Income	937.53	1,157.09	3,591.19	2,114.61	4,712.01	9,022.93
[c] Other Income	237.87	202.26	185.31	440.13	375.31	737.28
<b>Total Income [1]</b>	<b>1,861.45</b>	<b>1,981.79</b>	<b>4,296.55</b>	<b>3,843.24</b>	<b>5,958.90</b>	<b>11,848.82</b>
<b>2 Expenses</b>						
[a] Operating Cost	866.23	707.59	591.47	1,373.81	970.54	3,172.96
[b] Employee Benefits Expense	221.85	209.20	120.19	431.05	275.56	638.36
[c] Finance Costs	109.77	111.79	163.13	221.56	304.71	544.32
[d] Depreciation and Amortisation	25.16	32.29	26.15	57.45	68.18	134.28
[e] Other Expenses	286.41	267.99	953.56	554.40	1,113.16	1,562.67
<b>Total Expenses [2]</b>	<b>1,509.42</b>	<b>1,328.85</b>	<b>1,854.50</b>	<b>2,838.27</b>	<b>2,732.16</b>	<b>6,052.58</b>
<b>3 Profit Before Tax from Continuing Operations [1-2]</b>	<b>352.03</b>	<b>652.94</b>	<b>2,442.06</b>	<b>1,004.97</b>	<b>3,226.74</b>	<b>5,796.24</b>
<b>4 Tax Expense</b>						
Current tax	115.00	274.53	609.14	389.53	801.43	1,770.00
Deferred tax	3.38	8.97	5.48	12.35	10.68	(51.58)
<b>Total Tax Expenses [4]</b>	<b>118.38</b>	<b>283.50</b>	<b>614.62</b>	<b>401.88</b>	<b>812.11</b>	<b>1,718.42</b>
<b>5 Net Profit After Tax from Continuing Operations [3-4]</b>	<b>233.65</b>	<b>369.44</b>	<b>1,827.44</b>	<b>603.09</b>	<b>2,414.63</b>	<b>4,077.82</b>
<b>6 Net Profit After Tax from Discontinued Operations</b>	-	-	-	-	-	-
<b>7 Net Profit After Tax [5+6]</b>	<b>233.65</b>	<b>369.44</b>	<b>1,827.44</b>	<b>603.09</b>	<b>2,414.63</b>	<b>4,077.82</b>
<b>8 Other Comprehensive Income</b>						
Items which will not be classified to profit or loss	(2.00)	-	(2.00)	(2.00)	20.27	(2.42)
Tax on above	0.50	-	0.50	0.50	(5.29)	0.61
Items which will be classified to profit or loss	-	-	-	-	-	(10.09)
Tax on above	-	-	-	-	-	2.54
<b>9 Total Comprehensive Income [7+8]</b>	<b>232.15</b>	<b>369.44</b>	<b>1,825.94</b>	<b>601.59</b>	<b>2,429.61</b>	<b>4,068.46</b>
<b>10 Paid-up Equity Share Capital (Face Value of the Share ₹ 10 each)</b>	<b>1,112.79</b>	<b>1,112.79</b>	<b>1,112.79</b>	<b>1,112.79</b>	<b>1,112.79</b>	<b>1,112.79</b>
<b>11 Other Equity</b>						
<b>12 Earnings Per Share (of ₹ 10 each) (Not Annualised)*</b>						
<b>(a) From Continuing Operations</b>						
(a) Basic	* 2.1	* 3.32	* 16.42	* 5.42	* 21.7	* 36.65
(b) Diluted	* 2.1	* 3.32	* 16.42	* 5.42	* 21.7	* 36.65
<b>(b) From Discontinuing Operations</b>						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
<b>(c) From Continuing and Discontinuing Operations</b>						
(a) Basic	* 2.1	* 3.32	* 16.42	* 5.42	* 21.7	* 36.65
(b) Diluted	* 2.1	* 3.32	* 16.42	* 5.42	* 21.7	* 36.65



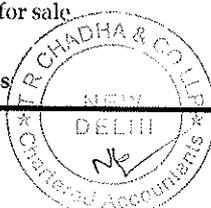
**Delphi World Money Limited**  
(erstwhile EbixCash World Money India Limited)

CIN- L65990MH1985PLC037697

Balance Sheet as at Sep 30, 2021

(₹ in Lakhs)

	As at Sep 30, 2021	As at March 31, 2021
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	415.83	475.31
Right of Use Assets	60.19	66.95
Goodwill	-	-
Other Intangible assets	0.56	0.73
<b>Financial Assets</b>		
(i) Investments	27.43	27.43
(ii) Other financial assets	1,780.71	1,795.15
Non Current Tax Assets (Net)	525.43	699.96
Deferred Tax Assets (Net)	491.30	503.15
<b>Total Non-Current Assets</b>	<b>3,301.44</b>	<b>3,568.67</b>
<b>Current Assets</b>		
<b>Financial Assets</b>		
(i) Inventory	132.53	181.90
(ii) Loan and Advances	10,607.01	7,637.52
(iii) Trade Receivables	7,721.95	5,319.02
(iv) Cash and Bank Balances	2,667.89	2,590.77
(v) Other Bank Balances	1,769.66	1,748.23
(vi) Other Current Financial Assets	3,811.29	4,598.85
Other Current Assets	1,395.12	1,304.68
Assets Classified as held for sale	73.05	84.60
<b>Total Current Assets</b>	<b>28,178.49</b>	<b>23,465.57</b>
<b>Total Assets</b>	<b>31,479.94</b>	<b>27,034.25</b>
<b>Equity And Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	1,112.79	1,112.79
Other Equity	17,904.96	17,303.15
<b>Total Equity</b>	<b>19,017.75</b>	<b>18,415.93</b>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Lease Liability- Non Current	48.60	53.67
(iii) Other Non Current Financial Liabilities	1,440.17	1,678.37
Non Current Provisions	176.30	184.24
<b>Total Non-Current Liabilities</b>	<b>1,665.08</b>	<b>1,916.28</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	973.63	1,129.88
(ii) Lease Liability- Current	17.37	17.28
(iii) Trade Payables	6,045.02	1,547.07
(iv) Other Current Financial Liabilities	1,241.71	1,731.33
Other Current Liabilities	476.95	400.65
Current Provisions	146.30	136.81
Current Tax Liabilities	1,801.37	1,644.03
Liabilities Classified as held for sale	94.75	95.00
<b>Total Current Liabilities</b>	<b>10,797.11</b>	<b>6,702.04</b>
<b>Total Equity And Liabilities</b>	<b>31,479.94</b>	<b>27,034.25</b>



**Delphi World Money Limited**  
(erstwhile EbixCash World Money India Limited)  
**Statement of Cash Flow for the half year ended Sep 30, 2021**

		(₹ in Lakhs)	
		For the year ended Sep 30, 2021	For the year ended March 31, 2021
<b>A. Cash flow from operating activities</b>			
<b>Profit before tax from:</b>			
Profit / (Loss) for the year from continuing operations		1,004.97	5,796.24
Profit/ (Loss) for the year from discontinued operations		-	-
<b>Profit/ (Loss) For The Year</b>		<b>1,004.97</b>	<b>5,796.24</b>
<b>Adjustments for:</b>			
Interest income		(434.63)	(673.03)
Loss on sale of fixed assets		3.92	16.98
Depreciation		57.45	134.28
Interest expense		221.56	527.81
Provision/ (reversal) for expected credit loss		-	171.81
Bad debts written-off		(0.00)	5.35
<b>Operating cash flow before working capital changes</b>		<b>853.27</b>	<b>5,979.44</b>
(Increase)/Decrease in Inventories		49.38	802.02
(Increase)/Decrease in Trade Receivables		(2,402.93)	(4,266.51)
(Increase)/Decrease in Other Financial Assets		69.55	(1,190.64)
(Increase)/Decrease in Other Current Assets		(90.45)	294.26
(Increase)/Decrease in Assets held for sale		11.55	(1.45)
Increase/(Decrease) in Trade Payable		4,497.95	799.59
Increase/(Decrease) in Provisions		(0.46)	35.65
Increase/(Decrease) in Other Financial Liabilities		(641.69)	1,213.57
Increase/(Decrease) in Other Liabilities		76.30	(321.69)
<b>Cash (used in) / generated from operations</b>		<b>2,422.48</b>	<b>3,344.24</b>
Income taxes (paid)/ Refund (net)		(57.65)	(186.12)
<b>Net Cash Generated from/ (used in) Operating Activities</b>	<b>A</b>	<b>2,364.82</b>	<b>3,158.12</b>
<b>B. Cash flow from investing activities</b>			
Purchase of Property, Plant and Equipment and Intangible assets		-	(13.40)
Proceeds from sale of fixed assets		6.74	-
Investment recovered/ (given) in Inter Corporate Deposits and Deposits		(2,976.48)	(402.64)
Interest received		1,152.63	263.37
<b>Net cash generated from investing activities</b>	<b>B</b>	<b>(1,817.11)</b>	<b>(152.66)</b>
<b>C. Cash flow from financing activities</b>			
Proceeds from borrowings		-	-
Repayment of borrowings		(242.37)	(1,509.63)
Repayment of Lease liabilities-Principal amount		(6.66)	(10.38)
Repayment of Lease liabilities-Interest amount		(3.03)	(5.81)
Interest payment on borrowings		(218.53)	(522.00)
<b>Net cash generated from/ (used in) financing activities</b>	<b>C</b>	<b>(470.60)</b>	<b>(2,047.82)</b>
<b>Net Cash Flow</b>	<b>(A+B+C)</b>	<b>77.12</b>	<b>957.64</b>
Cash and cash equivalents at the beginning of year		2,590.77	1,633.13
<b>Cash and cash equivalents at the end of year (refer note below)</b>		<b>2,667.89</b>	<b>2,590.77</b>
<b>Note: The break up of cash and cash equivalents as at the end of the year is as under:</b>			
Cash in hand		77.89	220.83
Balances with scheduled banks		2,522.65	2,307.19
Balances with deposit accounts		67.34	62.76
		<b>2,667.89</b>	<b>2,590.77</b>



**Delphi World Money Limited (erstwhile EbixCash World Money India Limited)**  
**Notes to Standalone Financial Results**

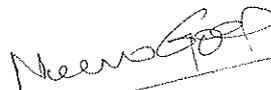
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- 1 The above Statement of Financial Results ("the Statement") for the quarter and six months ended September 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 13, 2021. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The statutory auditors have carried out a limited review of these financial results.
- 2 The Company's business activities which are primarily foreign exchange services and related activities fall within a single reportable segment as the management of the Company is of the view that the entire business activities revolve around foreign exchange services. Accordingly, there are no additional disclosures to be furnished in accordance with requirements of Ind AS 108, Operating Segments, with respect to single reportable segment. Further, the company does not have reportable geographical segment.
- 3 The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known up to the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes in future economic conditions.
- 4 Pursuant to the provisions of the Listing Regulations, the Company will publish unaudited financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website [www.indiaforexonline.com](http://www.indiaforexonline.com) and also on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange ([www.nseindia.com](http://www.nseindia.com)).
- 5 The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.

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This is the statement referred to in our review report of even date.

For T R Chadha & Co LLP  
Firm Registration No. 006711N/N500028

  
(Neena Goel)  
Partner  
M.No.057986  
Place of Signature: Noida  
Date: November 13, 2021



For Delphi World Money Limited  
(erstwhile EbixCash World Money India Limited)



  
(Satya Bushan Kotru)  
Chairman  
DIN: 01729176  
Place of Signature: Noida  
Date: November 13, 2021