

HCKK Ventures Limited

CIN-L45100MH1983PLC263361

Registered Office: 514, Roongta Business Center, Radha Vasudev Bhatavia Nagar,
Govind Nagar Nashik – 422 009.

Mobile: +918976707683, Email: info@hckkventures.com Website: www.hckkventures.com

Date: 30th May, 2023

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Outcome of Board Meeting held on 30th May, 2023

Reference: HCKK Ventures Limited Scrip Code: 539224

Dear Sir/Madam,

In continuation to our letter dated 23rd May, 2023 and pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors at their meeting held today have considered, declared and approved the following matters:

1. Approval of the Audited Standalone Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2023:

Audited Financial Results of the Company for the Quarter and Year Ended March 31, 2023 for the quarter and year ended March 31, 2023, duly approved by the Board of Directors of the Company at their meeting held today i.e. 30th May, 2023 together with Auditor's Report and Declaration by CFO in respect of unmodified opinion thereon as enclosed;

2. Appointment of Mr. Apurv Bhargava (DIN: 10175879) as a Managing Director of the Company subject to approval of members at ensuing General Meeting.

Appointment of Mr. Apurv Bhargava (DIN: 10175879), Managing director of the Company for period of five years with effect from 30th May, 2023 subject to approval of the Shareholders at the ensuing General Meeting of Company.

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3. Appointment of Secretarial Auditor of the Company for the financial year 2023-24:

M/s. HD and Associates, Practicing Company Secretaries, appointed as Secretarial Auditor of the Company for conducting Secretarial Audit of the Company for the financial year 2023-24.

Pursuant to SEBI Circular CIR/CFD/CMD1412O1S dated September 9, 2015, a brief profile of Mr. Apurv Bhargava (DIN: 10175879) is attached below as Annexure-1, M/s. HD and Associates is attached below as Annexure-2.

The Board meeting Commenced at 06.00 p.m. and concluded at 07.25 p.m.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR HCKK VENTURES LIMITED

PRASHANT AGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER

HCKK Ventures Limited

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Annexure -1

Appointment of Mr. Apurv Bhargava (DIN: 10175879), as Managing Director of the Company

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Apurv Bhargava (DIN: 10175879)
2.	Reason for Change	Appointment
3.	Date of Appointment and term of appointment	Appointed with effect from 30 th May, 2023 for Five (5) years and subject to approval of the Shareholders at the ensuing General Meeting of the Company.
4.	Brief Profile	<p>Graduating with a degree in Electronics Engineering, Mr. Apurv Bhargava embarked on his professional journey equipped with a robust technical understanding that would come to underpin his successful career. The diversity of industries that Apurv chose to step into, including Telecom, Office Automation, Computers, and Education, demonstrated his appetite for varied experiences and new challenges.</p> <p>He started his career as a Research Engineer with Philips in their Industrial Electronics Division and was involved in launching Music Studio Equipment's. His First Major role was with NIIT where he was involved in Operation, Sales, Marketing, in Computer Education Division where he orchestrated the efforts of his sales team, building fruitful relationships with partners and stakeholders. Eventually, Apurv's journey led him to Gionee Mobile Phones.</p>

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		<p>Where he was handling the western region of India viz. Rajasthan, Gujarat, Maharashtra , MP, Chhattisgarh As the Vice President of Business Development, he steered the company's growth through strategic partnerships and alliances, successfully attracting new clients and expanding Gionee market reach.</p> <p>Apurv Bhargava's career trajectory clearly displays his results-oriented nature, his robust relationship-building skills, and his strong leadership abilities. His experiences, coupled with his sales and distribution expertise, make him a strong contender for leadership roles in technology companies. As he continues to seek new challenges, his journey serves as a testament to his unwavering dedication, adaptability, and exceptional professional capabilities. His goal now is to bring his unique combination of skills to a role as the Managing Director of a technology firm, contributing towards the achievement of their objectives while fostering a collaborative and high-performing work environment.</p>
5.	Disclosure of relationships between individual/ Firm and Directors	Mr. Apurv Bhargava is not related to any Director of the Company.
6.	Information as required pursuant to BSE circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Apurv Bhargava is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

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Annexure -2

Appointment of M/s. HD and Associates, Practicing Company Secretaries (COP: 21079) as the Secretarial Auditor of the Company for the financial year 2023-24.

Sr. No.	Particulars	Details
1.	Name of the Secretarial Auditor	M/s. HD and Associates, Practicing Company Secretaries (COP:21 073)
2.	Reason for Change	Re-appointment
3.	Date of Appointment and term of appointment	M/s. HD and Associates is appointed as a Secretarial Auditor of the Company w.e.f. May 30, 2023 for the financial year 2023-24.
4.	Brief Profile	M/s. HD and Associates, Practicing Company Secretaries, a ICSI-Peer Reviewed firm comprises of well-educated professionals and have experience of more than five years in the field of Company Law, SEBI Laws, FEMA Laws etc.
5.	Disclosure of relationships between individual/ Firm and Directors	None

D.R.MEHTA & ASSOCIATES

(CHARTERED ACCOUNTANTS)

H-2, EVEREST BUILDING, 9TH FLOOR, TARDEO CIRCLE, MUMBAI - 400034

TEL: 23513758 / 23520330 FAX: 66607263, 9322508373

Email ID: info@drmehta.in, vikram@drmehta.in, ashok@drmehta.in

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HCKK VENTURES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **HCKK VENTURES LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. During the period under audit, there are no key matters which need to be disclosed.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For D R MEHTA & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 106207 W)



Ashok Mehta
Partner
(Membership No. 10 1746)

Place: Mumbai
Date: May 30, 2023

HCKK VENTURES LIMITED CIN: L45100MH1983PLC263361 Regd: Office: 514, Roongta Business Center, Govind Nagar, Nashik - 422009 Tel: +91 8976707683 Email: info@hckkventures.com Website: www.hckkventures.com					
Audited Financial Results for the Quarter ended 31 March, 2023					
Sr. No	Particulars	Quarter Ended			Year to date figures for the current period ended
		31-03-2023 (Audited)	31-12-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)
1	Revenue from Operations	12.00	0.00	1.23	16.60
2	Other Income	1.31	1.16	0.00	12.62
3	Total Income	13.31	1.16	1.23	29.22
4	Expenditure				
	a) Cost of material consumed	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.54	0.56
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.01	3.85
	d) Direct Overheads	0.00	0.00	0.00	0.00
	e) Employee benefits expense	0.88	1.32	2.12	4.47
	f) Finance Cost	0.00	0.00	0.00	0.00
	g) Depreciation and amortisation expense	0.00	0.00	0.13	0.20
	h) Other Expenses	4.71	3.78	5.35	13.46
	Total expenses (a+b+c+d+e+f+g)	5.59	5.09	8.15	22.54
5	Profit before Exceptional and Extra Ordinary items and Tax	7.72	-3.93	-6.92	6.68
6	Extra ordinary & Exceptional Items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax	7.72	-3.93	-6.92	6.68
8	Tax expenses				
	a) Current Tax	0.00	0.00	-1.08	-0.35
	b) Deferred Tax	0.01	12.02	-2.04	12.01
	c) Tax of previous year	0.00	-0.26	0.00	0.00
	Sub Total (a + b+c)	0.01	11.76	-3.12	11.66
9	Profit/(Loss) for the period from continuing operations	7.71	-15.69	-3.80	-4.98
10	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period	7.71	-15.69	-3.80	-4.98
14	Other Comprehensive Income (A+B)	0.00	23.43	-40.28	0.00
	A				
	(i) Items that will not be reclassified to profit or loss	0.00	20.24	-40.28	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	3.19	0.00	0.00
	B				
	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	7.71	7.74	-44.08	-4.98
16	Earning Per Share (EPS) (face value of Rs. 10 each):				
	a) Basic	0.21	-0.42	-0.10	-0.13
	b) Diluted	0.21	-0.42	-0.10	-0.13

Notes :

- The above results were taken on record at the meeting of the Board of the Directors of the Company held on 30/05/2023. The above results have been reviewed by the Audit Committee and approved by the Board of Directors.
- Comparative figures have been regrouped/ rearranged wherever considered necessary.
- The result will be available on Company's website www.hckkventures.com

For HCKK VENTURES LIMITED

For HCKK VENTURES LIMITED

For D. R. MEHTA & ASSOCIATES

(Signature)
Director

(Signature)
Rajendraprasad Tiwari
CFO

Place : Mumbai
Date : 30/05/2023

PARTNER



ASHOK D. MEHTA
M. NO. 101746

UDIN: 23101746BGWLHR1482

HCKK VENTURES LTD

CIN :L45100MH1983PLC263361

Cash Flow statement for the year ended March 31, 2023

(' In Lakhs)

Particulars	Year ended 31-Mar-2023	Year ended 31-Mar-2022
A. Cash flow from Operating Activity		
Net profit / (loss) before extraordinary items and Tax	6.68	-13.24
100000		
Adjustments for		
Income tax	-	-
Depreciation and amortisation	0.20	0.79
(Profit) / Loss on sale of assets	-0.22	0.79
6.66		-12.46
Changes in working capital		
Adjustments for (Increase) / decrease in operating assets :		
Inventories	3.95	0.02
Trade receivables	-12.74	-0.22
Short term Loans and advances	0.23	0.12
Other current assets	-1.07	0.08
Long term Loans other non current assets		34.52
Adjustments for Increase / (decrease) in operating liabilities :		
Trade payables	0.75	1.14
Current liabilities and other long term liabilities	0.34	0.02
Short term provisions		-1.34
Long term provisions		34.32
Cash flow from extraordinary items		
Cash generated from operations		
Income tax (paid) refunds	0.25	0.91
Net cash flow from / used in operating activities (A)	-1.62	22.68
B. Cash flow from Investing activity		
Capital expenditure on Fixed assets ,including capital advances	-	-
Sale of assets / investments	196.59	-
Increase of investment / Purchase of assets	-350.20	-77.44
Net income tax (paid) refunds	-	-
Net cash flow from / (used in) Investment activity (B)	-153.61	-77.44
C. Cash flow from Financing activity		
Finance cost	-	-
Net cash flow / (used in) Financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-155.24	-54.76
Cash at the beginning of the year	178.53	233.28
Cash and cash equivalents at the end of the year	23.29	178.53
Net Increase / (decrease) in cash and cash equivalents	-155.24	-54.76
Reconciliation of Cash and cash equivalents with the Balance Sheet		
Cash and cash equivalents as per Balance sheet (refer note no 6)	23.29	178.53
Less : bank balances not considered as cash and cash equivalents as defined in AS3 cash flow statements (give details)		
Net cash and cash equivalents as defined in AS3 included in note 6		
Add : Current investments considered as part of cash and cash equivalents (as defined in AS3 cash flow statement)		
Cash and cash equivalents as at the end of the year *		
*Comprises		
(a) Cash on hand	0.31	0.21
(b) Cheques , drafts on hand		
(c) Balances with banks	22.98	178.32
(i) In current accounts		
(ii) In EEFC accounts		
(iii) In deposits a/c with original maturity of less than 3 months		
(iv) In earmarked accounts (give details) B(refer note ii (below)		
(d) Others (specify nature)		
(e) Current investments considered as part of cash and cash equivalents (refer note ii) to note no 16 current investments)		
23.29		178.53

For HCKK VENTURES LIMITED

For HCKK VENTURES LIMITED

For D. R. MEHTA & ASSOCIATES

Rajendraprasad Tiwari
Director CFO

Place: Mumbai
Date : 30/05/2023

PARTNER



ASHOK D. MEHTA
M. NO. 101746

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Audited Financial Results for the Quarter ended 31 March 2023		
	(` In Lakhs)	
Particulars	As at 31 March 2023 Audited	As at 31 March 2022 Audited
(A) Assets:		
1 Non Current Assets		
(a) Property, Plant and Equipments		
(i) Tangible Assets	0.20	1.29
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	0.00	0.00
(c) Deferred tax assets (net)	-0.01	12.00
(d) Other non-current assets	0.00	0.00
Sub total of Non current Assets	0.19	0.00
2 Current Assets		
(a) Inventories	0.00	3.85
(b) Financial assets		
(i) Investments	350.00	160.81
(ii) Trade receivables	12.96	0.22
(iii) Cash and cash equivalents	23.29	178.53
(iv) Loans	0.30	0.03
(v) Others	0.00	0.50
(c) Current tax assets (net)	0.00	0.00
(d) Other current assets	8.32	7.25
Sub total of Current Assets	394.87	351.19
Total Assets	395.06	364.47
(B) Equity & Liabilities:		
1 Equity		
(a) Equity Share Capital	371.00	371.00
(b) Other Equity	19.83	-9.46
Sub total of Share holders' funds	390.83	361.54
2 Liabilities		
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Lease Liabilities	0.00	0.00
(iii) Trade Payables		
Total outstanding dues of micro and small enterprises	0.00	0.00
Total outstanding dues other than micro and small enterprises	3.70	2.74
(iv) Other financial liabilities	0.00	0.00
(b) Other Current Liabilities	0.52	0.18
(c) Provisions	0.00	0.00
(d) Current tax liabilities (net)	0.00	0.00
Sub total of Current liabilities	4.23	2.92
Total Equity And Liabilities	395.06	364.47

For HCKK VENTURES LIMITED

For HCKK VENTURES LIMITED

For D. R. MEHTA & ASSOCIATES

Director

Rajendraprasad Tiwari
CFO

Place : Mumbai
Date : 30/05/2023

PARTNER



ASHOK D. MEHTA
M. NO. 101746